

**SHIRE OF DENMARK**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**For the period ending 31 August 2022**

	Note	Adopted Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
<b>Operating Revenues</b>		\$	\$	\$	\$	%
Governance		38,873	5,080	4,530	(550)	(10.83%)
General Purpose Funding		524,569	85,987	89,374	3,387	3.94%
Law, Order and Public Safety		781,828	47,508	36,694	(10,814)	(22.76%)
Health		24,400	12,400	15,796	3,396	27.38%
Education and Welfare		52,150	12,287	12,022	(265)	(2.16%)
Community Amenities		2,051,617	1,725,571	1,744,432	18,861	1.09%
Recreation and Culture		3,301,705	39,311	54,693	15,382	39.13%
Transport		2,624,932	153,510	151,094	(2,416)	(1.57%)
Economic Services		1,303,945	454,114	456,382	2,268	0.50%
Other Property and Services		210,700	32,116	31,500	(616)	(1.92%)
<b>Total Operating Revenue</b>		<b>10,914,719</b>	<b>2,567,884</b>	<b>2,596,516</b>	<b>28,632</b>	
<b>Operating Expense</b>						
Governance		(1,000,527)	(187,474)	(144,126)	43,348	23.12%
General Purpose Funding		(647,488)	(94,174)	(95,144)	(970)	(1.03%)
Law, Order and Public Safety		(2,139,730)	(297,154)	(202,337)	94,817	31.91%
Health		(218,628)	(35,685)	(36,037)	(352)	(0.99%)
Education and Welfare		(351,386)	(74,794)	(74,510)	284	0.38%
Housing		(50,745)	(4,699)	(4,971)	(272)	(5.79%)
Community Amenities		(3,744,479)	(578,362)	(491,289)	87,073	15.06%
Recreation and Culture		(3,112,800)	(486,504)	(322,670)	163,835	33.68%
Transport		(3,751,701)	(611,115)	(365,337)	245,778	40.22%
Economic Services		(1,161,173)	(137,230)	(104,435)	32,795	23.90%
Other Property and Services		(191,986)	(128,257)	(118,508)	9,749	7.60%
<b>Total Operating Expenditure</b>		<b>(16,370,643)</b>	<b>(2,635,448)</b>	<b>(1,959,363)</b>	<b>676,085</b>	
<b>Funding Balance Adjustments</b>						
Add back Depreciation		3,487,325	581,200	0	(581,200)	(100.00%)
Adjust (Profit)/Loss on Asset Disposal	11	(34,900)	0	0	0	
Adjust Provisions and Accruals		1,870	0	0	0	
<b>Net Cash from Operations</b>		<b>(2,001,629)</b>	<b>513,636</b>	<b>637,153</b>	<b>123,517</b>	
<b>Capital Expenses</b>						
Repayment of Debentures	7	(263,209)	(12,560)	(12,560)	(0)	(0.00%)
Principal elements of finance leases		(84,117)	0	0	0	
Transfer to Reserves	5	(846,168)	(450)	(448)	2	0.34%
Land and Buildings	10	(4,139,874)	0	0	0	
Roads Infrastructure	10	(3,949,043)	(52,192)	(25,940)	26,252	50.30%
Other Infrastructure	10	(704,000)	0	(1,091)	(1,091)	
Plant and Equipment	10	(1,463,750)	(174,000)	(171,593)	2,407	1.38%
Furniture and Equipment	10	(90,000)	(75,000)	(76,210)	(1,210)	(1.61%)
<b>Total Capital Expenditure</b>		<b>(11,540,161)</b>	<b>(314,202)</b>	<b>(287,843)</b>	<b>26,359</b>	
<b>Net Cash from Capital Activities</b>		<b>(13,541,790)</b>	<b>199,434</b>	<b>349,309</b>	<b>149,875</b>	
<b>Capital Revenues</b>						
Proceeds from New Debentures		1,520,000	0	0	0	
Proceeds from Disposal of Assets	11	171,500	0	0	0	
Self-Supporting Loan Principal		23,729	1,966	1,966	0	0.00%
Transfer from Reserves	5	1,997,975	0	0	0	
<b>Net Cash from Financing Activities</b>		<b>3,713,204</b>	<b>1,966</b>	<b>1,966</b>	<b>0</b>	
<b>Total Net Operating + Capital</b>		<b>(9,828,586)</b>	<b>201,399</b>	<b>351,275</b>	<b>149,875</b>	
<b>Rate Revenue</b>	6	<b>7,635,814</b>	<b>7,610,314</b>	<b>7,612,124</b>	<b>1,810</b>	
<b>Opening Funding Restricted Grants</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Opening Funding Surplus</b>		<b>2,192,772</b>	<b>2,192,772</b>	<b>2,246,844</b>	<b>54,072</b>	2.47%
<b>Closing Funding Surplus(Deficit)</b>		<b>0</b>	<b>10,004,485</b>	<b>10,210,244</b>	<b>205,757</b>	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF DENMARK**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting by Nature & Type)**  
**For the period ending 31 August 2022**

	Note	Adopted Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
<b>Operating Revenues</b>		\$	\$	\$	\$	%
Rates		7,635,814	7,610,314	<b>7,612,124</b>	1,810	0.02%
Operating grants & contributions		1,878,571	315,423	<b>307,108</b>	<b>(8,315)</b>	<b>(2.64%)</b>
Fees and charges		3,666,496	2,244,643	<b>2,282,216</b>	37,573	1.67%
Interest Earnings		196,794	7,332	<b>4,953</b>	<b>(2,379)</b>	<b>(32.45%)</b>
Other Revenue		33,456	486	<b>2,239</b>	1,753	360.74%
<b>Total Operating Revenue</b>		<b>13,411,131</b>	<b>10,178,198</b>	<b>10,208,640</b>	<b>30,442</b>	
<b>Operating Expense</b>						
Employee Costs		<b>(7,231,666)</b>	<b>(1,083,813)</b>	<b>(1,072,080)</b>	11,733	1.08%
Materials and Contracts		<b>(4,527,961)</b>	<b>(678,880)</b>	<b>(611,671)</b>	67,209	9.90%
Utility Charges		<b>(243,705)</b>	<b>(37,581)</b>	<b>(26,634)</b>	10,947	29.13%
Depreciation on Non-current Assets		<b>(3,487,325)</b>	<b>(581,200)</b>	<b>0</b>	581,200	100.00%
Interest Expenses		<b>(130,079)</b>	<b>(1,614)</b>	<b>(1,374)</b>	240	14.87%
Insurance Expenses		<b>(461,206)</b>	<b>(231,680)</b>	<b>(230,143)</b>	1,537	0.66%
Other Expenditure		<b>(267,700)</b>	<b>(20,680)</b>	<b>(17,461)</b>	3,219	15.57%
<b>Total Operating Expenditure</b>		<b>(16,349,642)</b>	<b>(2,635,448)</b>	<b>(1,959,363)</b>	<b>676,085</b>	
<b>Sub Total</b>		<b>(2,938,511)</b>	<b>7,542,750</b>	<b>8,249,277</b>		
Non-operating grants & contributions		5,083,502	0	0	0	
(Profit)/Loss on Asset Disposal		34,900	0	0	0	
		5,118,402	0	0	0	
<b>Net Result</b>		<b>2,179,891</b>	<b>7,542,750</b>	<b>8,249,277</b>		
<b>Funding Balance Adjustments</b>						
Add back Depreciation		3,487,325	581,200	0	<b>(581,200)</b>	<b>(100.00%)</b>
Adjust (Profit)/Loss on Asset Disposal	11	<b>(34,900)</b>	0	0	0	
Adjust Provisions and Accruals		1,870	0	0	0	
<b>Net Cash from Operations</b>		<b>5,634,186</b>	<b>8,123,950</b>	<b>8,249,277</b>	<b>125,327</b>	
<b>Capital Expenses</b>						
Repayment of Debentures	7	<b>(263,209)</b>	<b>(12,560)</b>	<b>(12,560)</b>	<b>(0)</b>	<b>(0.00%)</b>
Principal elements of finance leases		<b>(84,117)</b>	0	<b>0</b>	0	
Transfer to Reserves	5	<b>(846,168)</b>	<b>(450)</b>	<b>(448)</b>	2	0.34%
Land and Buildings	10	<b>(4,139,874)</b>	0	<b>0</b>	0	
Roads Infrastructure	10	<b>(3,949,043)</b>	<b>(52,192)</b>	<b>(25,940)</b>	26,252	50.30%
Other Infrastructure	10	<b>(704,000)</b>	0	<b>(1,091)</b>	<b>(1,091)</b>	
Plant and Equipment	10	<b>(1,463,750)</b>	<b>(174,000)</b>	<b>(171,593)</b>	2,407	1.38%
Furniture and Equipment	10	<b>(90,000)</b>	<b>(75,000)</b>	<b>(76,210)</b>	<b>(1,210)</b>	<b>(1.61%)</b>
<b>Total Capital Expenditure</b>		<b>(11,540,161)</b>	<b>(314,202)</b>	<b>(287,843)</b>	<b>26,359</b>	
<b>Net Cash from Capital Activities</b>		<b>(5,905,975)</b>	<b>7,809,748</b>	<b>7,961,434</b>	<b>151,686</b>	
<b>Capital Revenues</b>						
Proceeds from New Debentures		1,520,000	0	<b>0</b>	0	
Proceeds from Disposal of Assets	11	171,500	0	<b>0</b>	0	
Self-Supporting Loan Principal		23,728	1,966	<b>1,966</b>	0	0.00%
Transfer from Reserves	5	1,997,975	0	<b>0</b>	0	
<b>Net Cash from Financing Activities</b>		<b>3,713,203</b>	<b>1,966</b>	<b>1,966</b>	<b>0</b>	
<b>Total Net Operating + Capital</b>		<b>(2,192,772)</b>	<b>7,811,713</b>	<b>7,963,400</b>	<b>151,685</b>	
<b>Opening Funding Restricted Grants</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Opening Funding Surplus</b>		<b>2,192,772</b>	<b>2,192,772</b>	<b>2,246,844</b>	<b>54,072</b>	<b>2.47%</b>
<b>Closing Funding Surplus(Deficit)</b>		<b>0</b>	<b>10,004,485</b>	<b>10,210,244</b>	<b>205,757</b>	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**STATEMENT OF FINANCIAL POSITION**  
**For the period ending 31 August 2022**

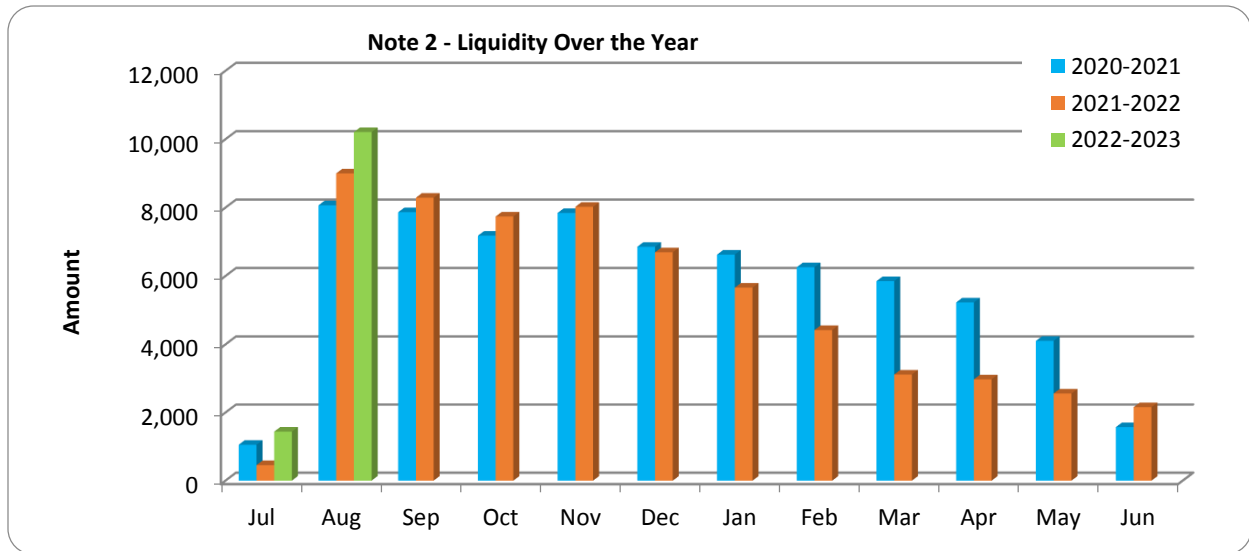
Note 1

	<b>2022-2023</b>	<b>2021-2022</b>
	<b>YTD</b>	<b>ACTUAL</b>
	<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	6,524,016	6,877,882
Trade and Other Receivables	9,186,824	533,138
Other Financial Assets	21,763	23,729
Inventories	101,695	101,695
Contract Assets	1,047,240	1,501,241
Other Assets	7,281	16,124
<b>TOTAL CURRENT ASSETS</b>	<b><u>16,888,819</u></b>	<b><u>9,053,809</u></b>
<b>NON-CURRENT ASSETS</b>		
Trade and Other Receivables	84,185	84,185
Other Financial Assets	560,825	560,825
Property, Plant and Equipment	28,738,258	28,889,326
Infrastructure	63,534,093	63,311,568
Right-of-Use Assets	110,129	117,369
<b>TOTAL NON-CURRENT ASSETS</b>	<b><u>93,027,491</u></b>	<b><u>92,963,273</u></b>
<b>TOTAL ASSETS</b>	<b><u>109,916,309</u></b>	<b><u>102,017,082</u></b>
<b>CURRENT LIABILITIES</b>		
Trade and Other Payables	1,072,075	1,198,947
Contract Liabilities	775,904	775,904
Lease Liabilities	82,250	82,250
Long Term Borrowings	158,790	171,350
Employee Related Provisions	1,243,075	1,243,075
<b>TOTAL CURRENT LIABILITIES</b>	<b><u>3,332,093</u></b>	<b><u>3,471,526</u></b>
<b>NON-CURRENT LIABILITIES</b>		
Contract Liabilities	500,238	500,238
Lease Liabilities	31,367	34,488
Long Term Borrowings	1,495,117	1,495,117
Provisions	113,730	113,730
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b><u>2,140,453</u></b>	<b><u>2,143,573</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>5,472,546</u></b>	<b><u>5,615,099</u></b>
<b>NET ASSETS</b>	<b><u>104,443,763</u></b>	<b><u>96,401,983</u></b>
<b>EQUITY</b>		
Retained Surplus	34,373,446	26,332,114
Reserves - Cash Backed	4,808,834	4,808,385
Reserves - Asset Revaluation	65,261,484	65,261,484
<b>TOTAL EQUITY</b>	<b><u>104,443,763</u></b>	<b><u>96,401,983</u></b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 August 2022

**Note 2: NET CURRENT FUNDING POSITION**

		Positive=Surplus (Negative=Deficit)		
		This Period	Last Period	Same Period Last Year
		\$	\$	\$
<b>Current Assets</b>				
	Cash Unrestricted	1,715,182	1,055,489	2,504,547
	Cash Restricted	4,808,834	4,808,568	4,653,717
	<b>Total Cash</b>	<b>6,524,016</b>	<b>5,864,057</b>	<b>7,158,264</b>
	Receivables - Rates	6,690,200	244,150	7,288,227
	Receivables - Other	2,953,492	1,632,439	2,078,406
	Receivables - Sundry Debtors	619,416	208,906	321,058
	Inventories	101,695	121,302	138,953
		<b>16,888,819</b>	<b>8,070,854</b>	<b>16,984,908</b>
<b>Less: Current Liabilities</b>				
	Payables	(3,332,093)	(3,295,132)	(4,723,118)
	Add Back Self Supporting Loan Adjustment	(21,763)	(21,763)	(21,018)
	Add Back Current Leave Provisions	1,243,075	1,243,075	1,226,322
	Add Back Current Principal Elements of Finance Leases	82,250	82,250	0
	Add Back Current Loan Liability	158,790	169,384	187,674
		<b>(1,869,741)</b>	<b>(1,822,186)</b>	<b>(3,330,140)</b>
	Less: Cash Reserves	(4,808,834)	(4,808,568)	(4,653,717)
	<b>Net Current Funding Position</b>	<b>10,210,244</b>	<b>1,440,100</b>	<b>9,001,051</b>



**Comments - Net Current Funding Position**

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 August 2022

**Note 3: BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Back Funded from Reserves	Current Budget Running Balance
	Budget Adoption Permanent Changes		Closing Surplus	\$	\$	\$	\$	\$ 0

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 August 2022**

**Note 3 (a): MAJOR VARIANCES**

For the purposes of Local Government (Financial Management) Regulation 34 regarding levels of variances for financial reporting, a variance of 10% or greater of the annual budget estimates to the end of the month to which the report refers for each program area in the budget, as a level that requires an explanation or report, with a minimum dollar variance of \$10,000.

This same figure is also to be used in the Annual Budget Review to be undertaken after the first six months of the financial year to assess how the budget has progressed and to estimate the end of the financial year position.

A second tier reporting approach shall be a variance of 10% or greater of the annual budget estimates to the end of month to which the report refers for each General Ledger/Job Account in the budget, as a level that requires an explanation, with a minimum dollar variance of \$10,000.

Noting that as Council adopts an annualised Budget, the Director of Corporate and Community Services may vary the month end Budget estimates from time to time to take into consideration the vagaries and variances with respect to project timing and scheduling to allow for more realistic and relevant comparisons to be made, subject to the total of the Council adopted Budget not being altered.

Account No.		Adopted Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	<b><u>Operating Revenues</u></b>					
	<b>Law, Order and Public Safety</b>					
1517193	Grant Income - Bushfire Risk Management Programme - Grant income tracking under budget due to scheduling of mitigation works	417,542	12,756	0	(12,756)	100.00%
	<b>Community Amenities</b>					
Various	Planning Fees Income tracking higher than YTD budget	92,000	15,166	22,411	7,245	47.77%
1027353	Container Deposit Scheme income tracking higher than YTD budget	135,000	22,500	25,952	3,452	15.34%
	<b>Recreation &amp; Culture</b>					
Various	Oval & Facility Hire Fees tracking higher than YTD budget estimate	24,000	3,998	8,043	4,045	101.18%
Various	Recreation Centre income tracking higher than YTD budget estimates - (mainly aerobics)	188,750	31,316	42,275	10,959	34.99%
	<b><u>Operating Expenses</u></b>					
	<b>Governance</b>					
1420502	Depreciation expense not yet applied for 2022-2023 year - Governance Balance of variance relates to allocations for administration overheads	(162,973)	(27,160)	0	27,160	(100.00%)
	<b>Law, Order and Public Safety</b>					
Various	Depreciation expense not yet applied for 2022-2023 year - Law, Order, Public Safety	(406,078)	(67,676)	0	67,676	(100.00%)
	<b>Community Amenities</b>					
Various	Depreciation expense not yet applied for 2022-2023 year - Community Amenities	(97,311)	(16,218)	0	16,218	(100.00%)
Various	Waste Management tracking under YTD budget (timing issue)	(732,818)	(114,455)	(92,347)	22,108	(19.32%)
1058002	Public Convenience Maintenance - Activity under YTD budget (timing issue)	(304,555)	(51,716)	(32,133)	19,583	(37.87%)
	<b>Recreation &amp; Culture</b>					
Various	Depreciation expense not yet applied for 2022-2023 year - Recreation & Culture	(677,147)	(112,852)	0	112,852	(100.00%)
Various	Parks & Reserves Mtce Costs under YTD budget (timing issue)	(802,350)	(133,918)	(99,237)	34,681	(25.90%)
	<b>Transport</b>					
Various	General Maintenance - Roadworks over YTD budget (timing issue)	(1,575,032)	(248,162)	(315,927)	(67,765)	27.31%
1230502	Depreciation expense not yet applied for 2022-2023 year - Transport & Infrastructure Assets (Non-Cash Item)	(1,812,572)	(302,094)	0	302,094	(100.00%)
	<b>Economic Services</b>					
Various	Depreciation expense not yet applied - Economic Services	(64,393)	(10,732)	0	10,732	(100.00%)
1350102	Revegetation Nursery Operating costs tracking lower than YTD budget (timing issue)	(65,179)	(10,070)	(1,219)	8,851	(87.90%)
	<b>Other Property &amp; Services</b>					
	Variance relates to allocations for overheads, plant operating costs and stock (timing issue)					

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 August 2022**

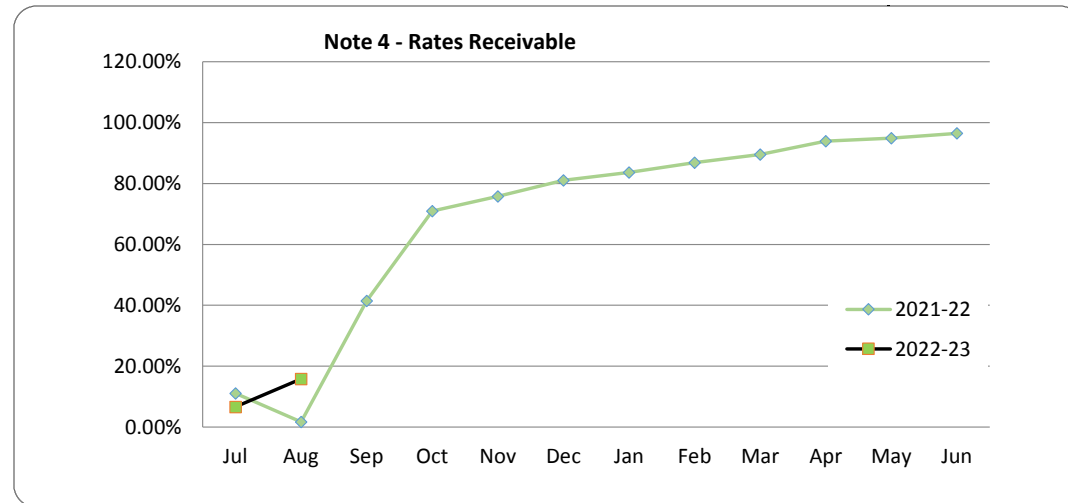
**Note 4: RECEIVABLES**

**Receivables - Rates Receivable**

Opening Arrears Previous Years  
 Levied this year  
Less Collections to date  
 Equals Current Outstanding

**Net Rates Collectable**  
 % Collected

	31 August 2022	30 June 2022
	\$	\$
Opening Arrears Previous Years	261,532	319,339
Levied this year	7,685,158	7,096,124
<u>Less</u> Collections to date	(1,256,489)	(7,153,931)
Equals Current Outstanding	<b>6,690,200</b>	<b>261,532</b>
<b>Net Rates Collectable</b>	<b>6,690,200</b>	<b>261,532</b>
% Collected	15.81%	96.47%



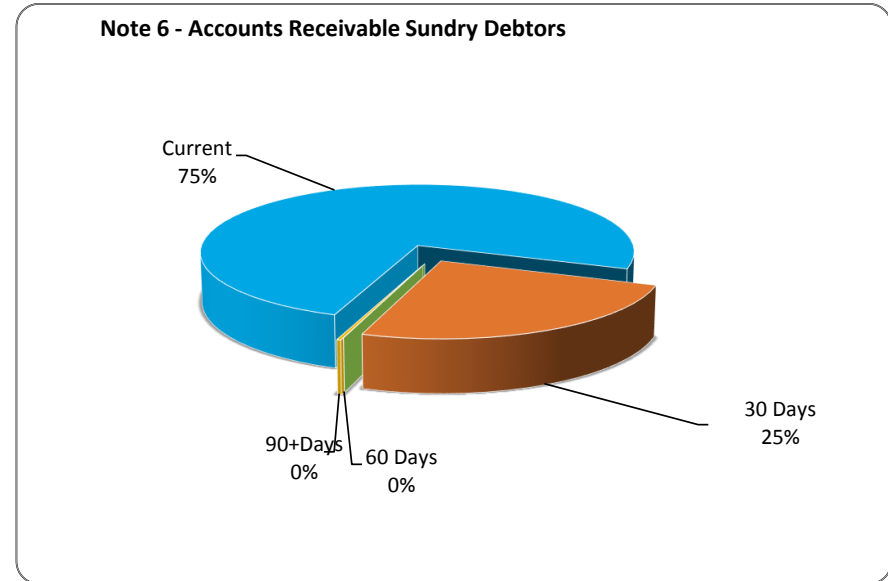
**Comments/Notes - Receivables Rates**

**Receivables - Sundry Debtors**

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Sundry Debtors - General	464,137	153,611	5	1,664
<b>Total Receivables - Sundry Debtors</b>				<b>619,416.18</b>

Amounts shown above include GST (where applicable)

**Note 6 - Accounts Receivable Sundry Debtors**



**Comments/Notes - Receivables General**

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 August 2022**

**Note 5: Cash Backed Reserve**

Name	Adopted Budget Opening Balance	Actual Opening Balance	Adopted Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers In (+)	Actual Transfers In (+)	Adopted Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Adopted Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
Lime Quarry Rehabilitation Reserve	385,712	385,712	7,714	0	0	0	(30,000)	0		363,426	385,712
Parry Inlet Reserve	208,933	208,933	4,179	0	10,000	0	(14,000)	0		209,112	208,933
Employee Leave Entitlements Reserve	428,400	428,400	8,568	0	0	0	0	0		436,968	428,400
Infrastructure Reserve	802,042	802,042	16,041	0	150,000	0	(600,000)	0		368,083	802,042
Plant Replacement Reserve	748,961	748,961	14,979	0	325,000	0	(652,250)	0		436,690	748,961
Waste Services Reserve	633,140	633,140	12,663	0	170,000	0	(55,000)	0		760,803	633,140
Aquatic Facility Development Reserve	85,920	85,920	1,718	0	10,000	0	(3,725)	0		93,913	85,920
Lionsville Reserve	148,296	148,296	2,966	0	0	0	(58,000)	0		93,262	148,296
Peaceful Bay Reserve	245,052	245,052	4,901	0	35,000	0	0	0		284,953	245,052
Rivermouth Caravan Park Reserve	106,460	106,460	2,129	0	5,000	0	0	0		113,589	106,460
Peaceful Bay Caravan Park Reserve	68,398	68,398	1,368	0	5,000	0	0	0		74,766	68,398
Recreation Centre Reserve	105,918	105,918	2,118	0	10,000	0	0	0		118,036	105,918
Denmark East Development Reserve	710,910	710,910	14,219	448	0	0	(585,000)	0		140,129	711,358
Strategic Reserve	105,244	105,244	2,105	0	5,000	0	0	0		112,349	105,244
ICT Reserve	15,000	15,000	300	0	15,000	0	0	0		30,300	15,000
Legal Contingency Reserve	10,000	10,000	200	0	10,000	0	0	0		20,200	10,000
	<b>4,808,385</b>	<b>4,808,385</b>	<b>96,168</b>	<b>448</b>	<b>750,000</b>	<b>0</b>	<b>(1,997,975)</b>	<b>0</b>		<b>3,656,578</b>	<b>4,808,834</b>



**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 August 2022

**Note 6: RATING INFORMATION**

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	Actual Rate Revenue \$	Budget Interim Rates \$	Budget Back Rates \$	Total Adopted Rate Revenue \$	Adopted Budget Rate Revenue \$	Actual YTD Interim Rates \$	Actual YTD Back Rates \$	Actual YTD Total Revenue \$
<b>Differential General Rate</b>											
<b>GRV</b>											
Non-Rural Improved	0.106223	2,254	39,420,162	4,187,327	25,500	0	4,212,828	4,212,828	4,304	197	4,191,828
Holiday Purposes	0.138090	131	2,133,300	294,587	0	0	294,587	294,587	0	0	294,587
Vacant	0.211772	220	2,117,520	448,432	0	0	448,431	448,431	0	0	448,432
<b>UV</b>											
Rural	0.004511	467	273,582,000	1,234,129	0	0	1,234,129	1,234,129	0	0	1,234,129
Rural - Additional Use 1 - Holiday Purposes	0.005864	19	9,500,000	55,708			55,708	55,708			55,708
Rural - Additional Use 2 - Commercial	0.007668	16	10,232,000	78,459			78,459	78,459			78,459
<b>Sub-Totals</b>		3,107	336,984,982	6,298,642	25,500	0	6,324,142	6,324,142	4,304	197	6,303,143
<b>Minimum Payment</b>	<b>Minimum \$</b>										
<b>GRV</b>											
Non-Rural Improved	1,298.00	633	5,530,299	821,634	0	0	821,634	821,634	0	0	821,634
Holiday Purposes	1,558.00	11	82,086	17,138	0	0	17,138	17,138	0	0	17,138
Vacant	1,298.00	219	1,009,940	284,262	0	0	284,262	284,262	0	0	284,262
<b>UV</b>											
Rural	1,491.00	159	35,028,271	237,069	0	0	237,069	237,069	0	0	237,069
Rural - Additional Use 1 - Holiday Purposes	1,938.00	4	1,149,000	7,752			7,752	7,752			7,752
Rural - Additional Use 2 - Commercial	2,832.00	5	1,721,000	14,160			14,160	14,160			14,160
<b>Sub-Totals</b>		1,031	44,520,596	1,382,015	0	0	1,382,015	1,382,015	0	0	1,382,015
Waiver & Concessions		4,138	381,505,578	7,680,657			7,706,157				7,685,158
<b>Amount from General Rates</b>							(70,343)				(73,034)
Ex-Gratia Rates							0				0
<b>Totals</b>							<b>7,635,814</b>				<b>7,612,124</b>

**Comments - Rating Information**

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 August 2022

**Note 7. INFORMATION ON BORROWINGS**

(a) Debenture Repayments

Particulars	Principal 1-Jul-22	New Loans (Adopted Budget)	New Loans (Amended Budget)	Principal Repayments			Principal Outstanding		Interest Repayments			Interest Rate	Maturity Date
				YTD Actual \$	YTD Budget \$	Adopted Budget \$	YTD Actual \$	Adopted Budget \$	YTD Actual \$	YTD Budget \$	Adopted Budget \$		
129 Scouts S/Supporting	6,074			1,966	1,966	3,990	4,108	2,084	20	20	217	5.84%	21-Jul-23
131 Visitors Centre	0			0	0	0	0	0	0	0	0	6.91%	28-Jun-22
142 Lionsville	321,965			0	0	34,096	321,965	287,869	0	0	23,483	6.88%	12-Nov-29
143 Airport	23,320			0	0	7,299	23,320	16,021	0	0	1,700	6.26%	30-Jun-25
147 Recreation - Football Clubrooms	124,317			0	0	12,350	124,317	111,967	0	0	9,449	6.37%	30-Jun-30
152 Purchase Reserve 27101	250,291			0	0	21,663	250,291	228,628	0	0	18,245	6.04%	30-Jun-31
157 Riverside Club S/Supporting	344,118			0	0	19,738	344,118	324,380	0	0	13,357	3.80%	12-May-36
159 Riverside Club Stage 1	384,495			10,594	10,594	21,353	373,901	363,142	1,354	1,354	14,133	3.11%	13-Aug-36
158 Purchase Lot 228, Reserve 18587	211,888			0	0	50,860	211,888	161,028	0	0	6,633	2.70%	01-Jun-26
160 Surf Club Precinct	0	570,000	0	0	0	20,020	0	549,980	0	0	14,775		
161 Purchase Rubbish Truck	0	450,000	0	0	0	40,910	0	409,090	0	0	12,450		
162 Denmark Solar Energy Project	0	500,000	0	0	0	30,930	0	469,070	0	0	14,175		
	1,666,468	1,520,000	0	12,560	12,560	263,209	1,653,908	2,923,259	1,374	1,374	128,617		

No new debentures were raised during the reporting period.

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 August 2022

**Note 8: GRANTS AND CONTRIBUTIONS**

Program/Details GL	Grant Provider	Approval	2022-2023 Adopted Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
							Received	Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
<b>GENERAL PURPOSE FUNDING</b>								
Grants Commission - General	WALGGC	Y	135,772	0	135,772	0	39,407	96,365
Grants Commission - Roads	WALGGC	Y	142,467	0	142,467	0	33,937	108,531
Pens Deferred Rates Int Grant	Office of State Revenue	Y	450	0	450	0	0	450
<b>GOVERNANCE</b>								
Grants Governance	Dept. of Communities/Australia Day Council	N	700	0	700	0	0	700
<b>LAW, ORDER, PUBLIC SAFETY</b>								
Grant - Bushfire Risk Management Planning Program	Dept. of Fire & Emergency Services	Y	76,542	0	76,542	0	0	76,542
Grant - Fire Mitigation Works	Dept. of Fire & Emergency Services	Y	341,000	0	341,000	0	0	341,000
Operating Bush Fire Brigade	Dept. of Fire & Emergency Services	Y	191,985	0	191,985	0	26,076	165,909
Operating SES	Dept. of Fire & Emergency Services	Y	19,680	0	19,680	0	6,619	13,061
<b>EDUCATION AND WELFARE</b>								
Grant - Denmark Youth Event	Dept. of Communities	N	3,000	0	3,000	0	0	3,000
Income - Youth Support Service	Dept. of Communities	Y	31,650	0	31,650	0	7,906	23,744
<b>RECREATION AND CULTURE</b>								
Grants - Halls and Civic Centre	LotteryWest Funding	Y	10,000	0	0	10,000	0	10,000
Grants - Halls and Civic Centre	State Government Funding	Y	40,000	0	40,000	0	0	40,000
Grant - Dept. & Recreation	Dept Sport & Recreation	Y	30,000	0	30,000	0	0	30,000
Grant - Recreation Facilities Infrastructure - Prawn Rock Channel	Federal Funding (LRCl)	Y	150,000	0	0	150,000	0	150,000
Grant - Recreation Facilities Infrastructure - Surf Club	Federal Funding (LRCl)	Y	549,874	0	0	549,874	0	549,874
Grant - Recreation Facilities Infrastructure - Surf Club	Lotterywest Funding	N	1,500,000	0	0	1,500,000	0	1,500,000
Grant - Recreation Facilities Infrastructure - Surf Club	State Government Funding (CSRFF)	N	625,000	0	0	625,000	0	625,000
Grants - Library	Childrens Book Council Of Aust & State Library	Y	0	0	0	0	976	0
<b>TRANSPORT</b>								
Grant - MRWA Direct	Main Roads WA	Y	135,054	0	135,054	0	135,054	0
Commodity Routes Supplementary Funding (ex TIRES)	Main Roads WA	Y	312,000	0	0	312,000	0	312,000
MRWA Project Grants	Main Roads WA	Y	1,553,333	0	0	1,553,333	0	1,553,333
Main Roads Australia - Project Grants	Federal Funding	Y	37,375	0	0	37,375	0	37,375
Grant - MRWA Blackspot	Main Roads WA	Y	32,800	0	0	32,800	0	32,800
Grant - Roads to Recovery	Roads to Recovery	Y	313,120	0	0	313,120	0	313,120
<b>TOTALS</b>			<b>6,231,802</b>	<b>0</b>	<b>1,148,300</b>	<b>5,083,502</b>	<b>249,975</b>	<b>5,982,803</b>

	<b>Adopted Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>
Operating	1,148,300	1,148,300	249,975
Non-operating	5,083,502	5,083,502	0
	<u><b>6,231,802</b></u>	<u><b>6,231,802</b></u>	<u><b>249,975</b></u>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 August 2022**

**Note 9: TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-22	Amount Received	Amount Paid	Closing Balance 31-Aug-22
	\$	\$		\$
Police Licensing	(0)	177,563	(177,563)	(0)
Parks & Trails Bond	850	0	0	850
	<b>850</b>	<b>177,563</b>	<b>(177,563)</b>	<b>850</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 August 2022

**Note 10: CAPITAL ACQUISITIONS**

Assets		Current Annual Adopted Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
<b>Land and Buildings</b>							
<b>Community Amenities</b>							
CDS Shed Upgrade - McIntosh Road	53006	15,000	0	0	0	0	0
<b>Recreation And Culture</b>							
Shire Buildings - Solar Panel Project	50214	500,000	0	0	0	0	0
Denmark Surf Club Precinct Development	52100	3,624,874	0	0	5,940	5,940	0
<b>Total Land and Buildings</b>		<b>4,139,874</b>	<b>0</b>	<b>0</b>	<b>5,940</b>	<b>5,940</b>	<b>0</b>
<b>Plant and Equipment</b>							
<b>Law, Order And Public Safety</b>							
Plant - Rangers Vehicle	1531054	60,000	0	0	53,180	53,180	0
Plant Replacement - CESM	1561054	86,000	0	0	86,659	86,659	0
<b>Community Amenities</b>							
Plant Replacement - Waste Management	1021054	584,000	0	0	455,297	455,297	0
<b>Recreation And Culture</b>							
Purchase Plant - Recreation	1131054	91,500	0	0	110,090	110,090	0
<b>Transport</b>							
Purchase of Plant	1231054	602,250	174,000	171,593	32,896	204,489	2,407
Electric Vehicle Charging Station	50130	40,000	0	0	0	0	0
<b>Total Plant and Equipment</b>		<b>1,463,750</b>	<b>174,000</b>	<b>171,593</b>	<b>738,121</b>	<b>909,715</b>	<b>2,407</b>
<b>Furniture and Equipment</b>							
<b>Governance</b>							
Upgrade to IT & Comms Systems - Council Chamber / Meeting Rooms	1411104	90,000	75,000	76,210	0	76,210	(1,210)
<b>Total Furniture and Equipment</b>		<b>90,000</b>	<b>75,000</b>	<b>76,210</b>	<b>0</b>	<b>76,210</b>	<b>(1,210)</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 August 2022**

**Note 10: CAPITAL ACQUISITIONS**

Assets		Current Annual Adopted Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
<b>Roads Infrastructure (including Bridges)</b>							
<b>Transport</b>							
Council Construction - Road Renewal (sealed)	50000	100,000	0	0	9,488	9,488	0
Council Construction - Drainage Renewal	50030	52,843	0	21	30,268	30,288	(21)
Council Construction - CBD Carparks Upgrades	50080	20,000	0	0	0	0	0
Council Construction - Ficifolia Road (SLK 0.09 - 0.83)	50180	100,000	0	0	0	0	0
MRWA Project - Ocean Beach Road (SLK 2.61 - 3.34) (21/22 C/fwd)	50367	70,000	0	0	116,166	116,166	0
MRWA Project - Ocean Beach Road (SLK 0.72 - 0.99) (21/22 C/fwd)	50368	210,000	5,000	5,097	153,169	158,266	(97)
MRWA Project - Mt Shadforth Road (SLK 0.09 - 0.79)	50371	732,000	0	0	2,750	2,750	0
MRWA Project - Mount Shadforth Road (21/22 C/fwd)	50369	80,000	0	0	5,148	5,148	0
MRWA Project - Mt Lindesay Road (SLK 3.60 - 7.20)	50372	341,000	0	0	145	145	0
MRWA Project - Tindale Road (SLK 4.52 - 8.33)	50373	341,000	20,970	20,823	6,075	26,898	147
MRWA Project - Lights Road (SLK 0.03 - 0.83)	50374	700,000	0	0	0	0	0
Blackspot - Peace Street	50630	49,200	0	0	0	0	0
Comm Route - Gravel Resheet Roberts Road	50326	266,000	26,222	0	0	0	26,222
Comm Route - Gravel Resheet Vermuelen Road	50327	202,000	0	0	0	0	0
Riverside Drive to McPherson Drive Footpath Link	51003	100,000	0	0	0	0	0
Denmark East Development Project	51527	585,000	0	0	0	0	0
<b>Total Roads Infrastructure</b>		<b>3,949,043</b>	<b>52,192</b>	<b>25,940</b>	<b>323,209</b>	<b>349,149</b>	<b>26,252</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 August 2022

**Note 10: CAPITAL ACQUISITIONS**

Assets		Current Annual Adopted Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
<b>Other Infrastructure</b>							
<b>Community Amenities</b>							
Transfer Station Upgrade - Mcintosh Road	53015	40,000	0	0	0	0	0
Upgrade Fish Cleaning Facilities	51129	30,000	0	0	0	0	0
<b>Recreation And Culture</b>							
Plane Tree Precinct	50210	10,000	0	0	0	0	0
Bird Sanctuary Infrastructure	51675	10,000	0	0	175	175	0
Prawn Rock Channel Precinct	51676	150,000	0	0	0	0	0
McLean Park Developments - Pump Track & Volley Ball Court	51677	30,000	0	1,091	0	1,091	(1,091)
Nornalup Jetty Upgrade	60100	120,000	0	0	0	0	0
Peaceful Bay Lookout & Boardwalk Replacements	60110	100,000	0	0	0	0	0
Upgrade Community Infrastructure - McLean Oval Water Re-use Project	51600	200,000	0	0	180,139	180,139	0
<b>Economic Services</b>							
Drainage Upgrade - Parry Beach Cottage	55096	14,000	0	0	17,409	17,409	(17,409)
<b>Total Other Infrastructure</b>		<b>704,000</b>	<b>0</b>	<b>1,091</b>	<b>196,368</b>	<b>197,459</b>	<b>(18,500)</b>
<b>Summary of Capital Acquisitions</b>							
<b>Land and Buildings</b>		4,139,874	0	0	5,940	5,940	0
<b>Plant and Equipment</b>		1,463,750	174,000	171,593	738,121	909,715	2,407
<b>Furniture and Equipment</b>		90,000	75,000	76,210	0	76,210	(1,210)
<b>Roads Infrastructure (including Bridges)</b>		3,949,043	52,192	25,940	323,209	349,149	26,252
<b>Other Infrastructure</b>		704,000	0	1,091	196,368	197,459	(18,500)
<b>Capital Expenditure Total</b>		<b>10,346,667</b>	<b>301,192</b>	<b>274,835</b>	<b>1,263,638</b>	<b>1,538,473</b>	<b>8,948</b>
			% Completed	2.66%	Actual	14.87%	Committed

**SHIRE OF DENMARK**  
**STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING**  
For the period ending 31 August 2022

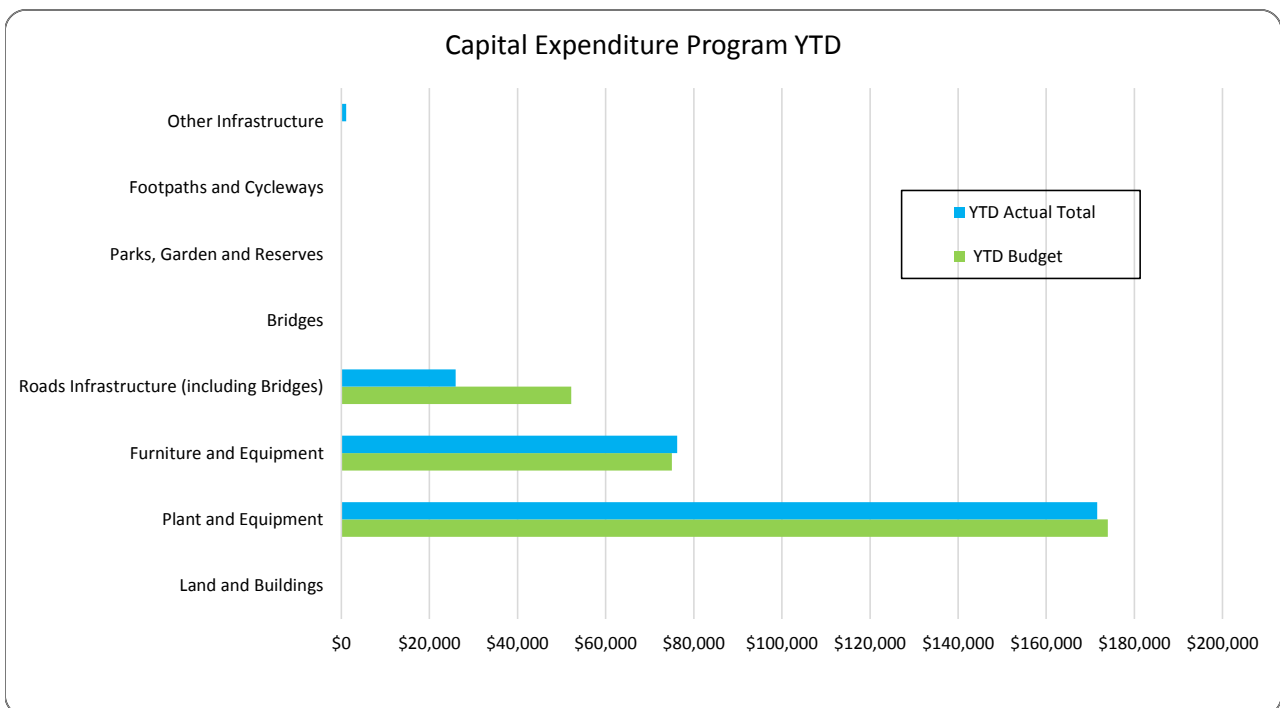
**Note 10 (a): CAPITAL ACQUISITIONS and FUNDING**

Capital Acquisitions	Note	YTD Actual Total (a)	YTD Budget (b)	Adopted Annual	Variance (b) - (a)
				Budget 2022-2023	
Land and Buildings	10	\$ 0	\$ 0	\$ 4,139,874	\$ 0
Plant and Equipment	10	171,593	174,000	1,463,750	(2,407)
Furniture and Equipment	10	76,210	75,000	90,000	1,210
Roads Infrastructure (including Bridges)	10	25,940	52,192	3,949,043	(26,252)
Bridges	10	0	0	0	0
Parks, Garden and Reserves	10	0	0	0	0
Footpaths and Cycleways	10	0	0	0	0
Other Infrastructure	10	1,091	0	704,000	1,091
<b>Capital Expenditure Totals</b>		<b>274,835</b>	<b>301,192</b>	<b>10,346,667</b>	<b>(26,357)</b>

**Funded By:**

Capital Grants and Contributions	0	0	5,083,502	0
Borrowings	0	0	1,520,000	0
Other (Disposals & C/Fwd)	0	0	171,500	0
Total Own Source Funding - Cash Backed Reserves	0	0	(139,726)	0
<b>Own Source Funding - Operations</b>	<b>274,835</b>	<b>301,192</b>	<b>3,711,391</b>	<b>(26,357)</b>
<b>Capital Funding Total</b>	<b>274,835</b>	<b>301,192</b>	<b>10,346,667</b>	<b>(26,357)</b>

Comments and graphs





**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 August 2022

**Note 11: CAPITAL DISPOSALS**

Actual YTD Profit/(Loss) of Asset Disposal			Disposals	Current Budget			Comments
Net Value	Proceeds	Profit (Loss)		Adopted Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$		\$	\$	\$	
			<b>Plant and Equipment</b>				
0	0	0	0 Replacement Ranger Utility Vehicle - DE 025	3,800	0	(3,800)	not yet transacted
0	0	0	0 Replacement CESM Utility Vehicle - DE 54	5,500	0	(5,500)	not yet transacted
0	0	0	0 Replace Refuse Compactor Truck - DE 336	(21,000)	0	21,000	not yet transacted
0	0	0	0 Replacement Single Cab Utility (Waste Services) - DE 680	4,400	0	(4,400)	not yet transacted
0	0	0	0 Replacement Utility Vehicle - DE 7560 (Mngr Waste & Reserves)	2,000	0	(2,000)	not yet transacted
0	0	0	0 Replacement Utility Vehicle (P & G) - DE 840	2,700	0	(2,700)	not yet transacted
0	0	0	0 Replacement CT Trailer for Mower (P & G) - DE 15449	1,500	0	(1,500)	not yet transacted
0	0	0	0 Replace Roller - DE 7333	4,500	0	(4,500)	not yet transacted
0	0	0	0 Replace Kubota Tractor - DE 344	8,000	0	(8,000)	not yet transacted
0	0	0	0 Replace Nissan UD 320 Tip Truck - DE 1207	2,000	0	(2,000)	not yet transacted
0	0	0	0 Replace 4 Wheel Tipper Truck - DE 10417	15,000	0	(15,000)	not yet transacted
0	0	0	0 Replacement Single Cab 4x4 Utility (Road Mtce Crew) - DE 7853	2,500	0	(2,500)	not yet transacted
0	0	0	0 Replacement Single Cab Utility (Workshop) - DE 686	4,000	0	(4,000)	not yet transacted
<b>0</b>	<b>0</b>	<b>0</b>		<b>34,900</b>	<b>0</b>	<b>(34,900)</b>	

Comments - Capital Disposal/Replacements

