

SHIRE OF DENMARK
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the period ending 30 June 2022

	Note	Adopted Annual Budget	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Operating Revenues		\$		\$	\$	\$	%
Governance		28,054	112,554	112,554	123,024	10,470	9.30%
General Purpose Funding		614,561	642,163	642,163	1,492,981	850,818	132.49%
Law, Order and Public Safety		971,176	848,176	848,176	523,884	(324,292)	(38.23%)
Health		18,500	24,000	24,000	27,905	3,905	16.27%
Education and Welfare		53,800	53,800	53,800	52,044	(1,756)	(3.26%)
Community Amenities		1,830,010	1,950,181	1,950,181	2,018,566	68,385	3.51%
Recreation and Culture		2,960,722	784,222	784,222	928,449	144,227	18.39%
Transport		3,538,927	3,862,979	3,862,979	3,020,160	(842,819)	(21.82%)
Economic Services		1,259,348	1,226,573	1,226,573	1,229,707	3,134	0.26%
Other Property and Services		199,000	253,000	253,000	260,330	7,330	2.90%
Total Operating Revenue		11,474,098	9,757,648	9,757,648	9,677,049	(80,599)	
Operating Expense							
Governance		(939,080)	(1,035,080)	(1,035,080)	(991,169)	43,911	4.24%
General Purpose Funding		(531,772)	(531,772)	(531,772)	(537,283)	(5,511)	(1.04%)
Law, Order and Public Safety		(2,625,319)	(2,188,573)	(2,188,573)	(1,998,783)	189,790	8.67%
Health		(207,379)	(207,379)	(207,379)	(216,159)	(8,780)	(4.23%)
Education and Welfare		(330,889)	(330,889)	(330,889)	(330,961)	(72)	(0.02%)
Housing		(31,653)	(31,653)	(31,653)	(31,654)	(1)	(0.00%)
Community Amenities		(3,292,031)	(3,275,569)	(3,275,569)	(3,292,896)	(17,327)	(0.53%)
Recreation and Culture		(3,151,722)	(3,012,943)	(3,012,943)	(3,051,954)	(39,011)	(1.29%)
Transport		(5,098,096)	(5,231,096)	(5,231,096)	(4,367,603)	863,493	16.51%
Economic Services		(1,126,527)	(1,110,027)	(1,110,027)	(1,059,569)	50,458	4.55%
Other Property and Services		(180,205)	(284,205)	(284,205)	(356,414)	(72,209)	(25.41%)
Total Operating Expenditure		(17,514,673)	(17,239,186)	(17,239,186)	(16,234,444)	1,004,742	
Funding Balance Adjustments							
Add back Depreciation		3,820,875	3,503,525	3,503,525	3,490,658	(12,867)	(0.37%)
Adjust (Profit)/Loss on Asset Disposal	11	(20,000)	(100,000)	(100,000)	(44,614)	55,386	(55.39%)
Adjust Provisions and Accruals		115,871	115,871	115,871	119,858	3,987	3.44%
Net Cash from Operations		(2,123,829)	(3,962,142)	(3,962,142)	(2,991,493)	970,649	
Capital Expenses							
Repayment of Debentures	7	(272,505)	(199,800)	(199,800)	(199,801)	(1)	(0.00%)
Principal elements of finance leases		(102,490)	(102,490)	(102,490)	(104,743)	(2,253)	
Transfer to Reserves	5	(731,612)	(731,612)	(731,612)	(733,126)	(1,514)	(0.21%)
Land and Buildings	10	(4,170,000)	(110,000)	(110,000)	(97,656)	12,344	11.22%
Roads Infrastructure	10	(2,815,687)	(3,153,681)	(3,153,681)	(2,072,417)	1,081,264	34.29%
Other Infrastructure	10	(804,864)	(1,051,276)	(1,051,276)	(614,747)	436,529	41.52%
Plant and Equipment	10	(1,112,650)	(715,650)	(715,650)	(298,397)	417,253	58.30%
Furniture and Equipment	10	(70,000)	(70,000)	(70,000)	0	70,000	100.00%
Total Capital Expenditure		(10,079,808)	(6,134,509)	(6,134,509)	(4,120,886)	2,013,623	
Net Cash from Capital Activities		(12,203,637)	(10,096,651)	(10,096,651)	(7,112,379)	2,984,272	
Capital Revenues							
Proceeds from New Debentures		2,279,225	0	0	0	0	
Proceeds from Disposal of Assets	11	147,000	184,000	184,000	85,321	(98,679)	(53.63%)
Self-Supporting Loan Principal		22,872	22,872	22,872	22,872	(0)	(0.00%)
Transfer from Reserves	5	1,146,914	1,278,693	1,278,693	578,397	(700,296)	(54.77%)
Net Cash from Financing Activities		3,596,011	1,485,565	1,485,565	686,589	(798,976)	
Total Net Operating + Capital		(8,607,626)	(8,611,087)	(8,611,087)	(6,425,790)	2,185,296	
Rate Revenue	6	7,053,662	7,028,662	7,028,662	7,036,139	7,477	
Opening Funding Restricted Grants		0	0	0	0	0	
Opening Funding Surplus		1,553,964	1,582,425	1,582,425	1,582,425	0	0.00%
Closing Funding Surplus(Deficit)		0	0	0	2,192,772	2,192,772	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF DENMARK
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting by Nature & Type)
For the period ending 30 June 2022

	Note	Adopted Annual Budget	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Operating Revenues		\$	\$	\$	\$	\$	%
Rates		7,053,662	7,028,662	7,028,662	7,036,139	7,477	0.11%
Operating grants & contributions		3,289,288	3,216,890	3,216,890	3,228,329	11,439	0.36%
Fees and charges		3,458,312	3,567,537	3,567,537	3,644,429	76,892	2.16%
Interest Earnings		72,908	66,908	66,908	64,486	(2,422)	(3.62%)
Other Revenue		188,487	295,158	295,158	306,406	11,248	3.81%
Total Operating Revenue		14,062,657	14,175,155	14,175,155	14,279,789	104,634	
Operating Expense							
Employee Costs		(6,939,942)	(6,937,796)	(6,937,796)	(7,162,734)	(224,938)	(3.24%)
Materials and Contracts		(5,502,014)	(5,615,954)	(5,615,954)	(4,445,242)	1,170,712	20.85%
Utility Charges		(220,985)	(220,985)	(220,985)	(225,932)	(4,947)	(2.24%)
Depreciation on Non-current Assets		(3,820,875)	(3,503,525)	(3,503,525)	(3,490,658)	12,867	0.37%
Interest Expenses		(123,877)	(103,446)	(103,446)	(98,198)	5,248	5.07%
Insurance Expenses		(427,680)	(427,680)	(427,680)	(431,694)	(4,014)	(0.94%)
Other Expenditure		(445,300)	(428,800)	(428,800)	(377,495)	51,305	11.96%
Total Operating Expenditure		(17,480,673)	(17,238,186)	(17,238,186)	(16,231,953)	1,006,233	
Sub Total		(3,418,016)	(3,063,031)	(3,063,031)	(1,952,164)		
Non-operating grants & contributions		4,411,103	2,510,155	2,510,155	2,386,294	(123,861)	
(Profit)/Loss on Asset Disposal		20,000	100,000	100,000	44,614	(55,386)	
		4,431,103	2,610,155	2,610,155	2,430,907	(179,248)	
Net Result		1,013,087	(452,876)	(452,876)	478,744		
Funding Balance Adjustments							
Add back Depreciation		3,820,875	3,503,525	3,503,525	3,490,658	(12,867)	(0.37%)
Adjust (Profit)/Loss on Asset Disposal	11	(20,000)	(100,000)	(100,000)	(44,614)	55,386	(55.39%)
Adjust Provisions and Accruals		115,871	115,871	115,871	119,858	3,987	3.44%
Net Cash from Operations		4,929,833	3,066,520	3,066,520	4,044,646	978,126	
Capital Expenses							
Repayment of Debentures	7	(272,505)	(199,800)	(199,800)	(199,801)	(1)	(0.00%)
Principal elements of finance leases		(102,490)	(102,490)	(102,490)	(104,743)	(2,253)	
Transfer to Reserves	5	(731,612)	(731,612)	(731,612)	(733,126)	(1,514)	(0.21%)
Land and Buildings	10	(4,170,000)	(110,000)	(110,000)	(97,656)	12,344	11.22%
Roads Infrastructure	10	(2,815,687)	(3,153,681)	(3,153,681)	(2,072,417)	1,081,264	34.29%
Other Infrastructure	10	(804,864)	(1,051,276)	(1,051,276)	(614,747)	436,529	41.52%
Plant and Equipment	10	(1,112,650)	(715,650)	(715,650)	(298,397)	417,253	58.30%
Furniture and Equipment	10	(70,000)	(70,000)	(70,000)	0	70,000	100.00%
Total Capital Expenditure		(10,079,808)	(6,134,509)	(6,134,509)	(4,120,886)	2,013,623	
Net Cash from Capital Activities		(5,149,975)	(3,067,989)	(3,067,989)	(76,240)	2,991,749	
Capital Revenues							
Proceeds from New Debentures		2,279,225	0	0	0	0	
Proceeds from Disposal of Assets	11	147,000	184,000	184,000	85,321	(98,679)	(53.63%)
Self-Supporting Loan Principal		22,872	22,872	22,872	22,872	(0)	(0.00%)
Transfer from Reserves	5	1,146,914	1,278,693	1,278,693	578,397	(700,296)	(54.77%)
Net Cash from Financing Activities		3,596,011	1,485,565	1,485,565	686,589	(798,976)	
Total Net Operating + Capital		(1,553,964)	(1,582,425)	(1,582,425)	610,349	2,192,772	
Opening Funding Restricted Grants		0	0	0	0	0	
Opening Funding Surplus		1,553,964	1,582,425	1,582,425	1,582,425	0	0.00%
Closing Funding Surplus(Deficit)		0	0	0	2,192,772	2,192,772	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
STATEMENT OF FINANCIAL POSITION
For the period ending 30 June 2022

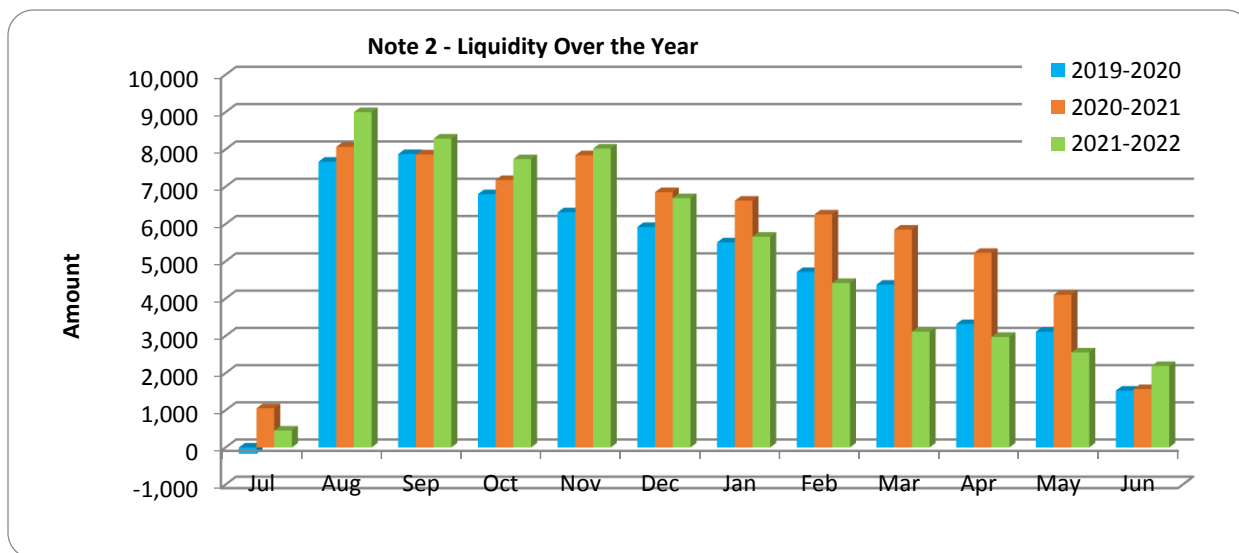
Note 1

	2021-2022 YTD \$	2020-2021 ACTUAL \$
CURRENT ASSETS		
Cash and Cash Equivalents	6,877,882	8,254,599
Trade and Other Receivables	533,073	637,417
Other Financial Assets	23,729	22,872
Inventories	101,695	112,195
Contract Assets	1,413,241	694,095
Other Assets	11,006	109,518
TOTAL CURRENT ASSETS	<u>8,960,626</u>	<u>9,830,696</u>
NON-CURRENT ASSETS		
Trade and Other Receivables	84,185	70,008
Other Financial Assets	557,828	540,347
Property, Plant and Equipment	28,889,326	29,948,657
Infrastructure	63,311,568	62,595,734
Right-of-Use Assets	117,369	222,018
TOTAL NON-CURRENT ASSETS	<u>92,960,276</u>	<u>93,376,764</u>
TOTAL ASSETS	<u>101,920,901</u>	<u>103,207,460</u>
CURRENT LIABILITIES		
Trade and Other Payables	1,159,836	2,992,431
Contract Liabilities	775,904	474,570
Lease Liabilities	82,250	104,743
Long Term Borrowings	171,350	199,801
Employee Related Provisions	1,243,075	1,228,532
TOTAL CURRENT LIABILITIES	<u>3,432,415</u>	<u>5,000,076</u>
NON-CURRENT LIABILITIES		
Contract Liabilities	500,238	430,238
Lease Liabilities	34,488	116,738
Long Term Borrowings	1,495,117	1,666,467
Provisions	113,730	127,771
TOTAL NON-CURRENT LIABILITIES	<u>2,143,573</u>	<u>2,341,214</u>
TOTAL LIABILITIES	<u>5,575,988</u>	<u>7,341,290</u>
NET ASSETS	<u>96,344,913</u>	<u>95,866,170</u>
EQUITY		
Retained Surplus	26,275,044	25,951,030
Reserves - Cash Backed	4,808,385	4,653,656
Reserves - Asset Revaluation	65,261,484	65,261,484
TOTAL EQUITY	<u>96,344,913</u>	<u>95,866,170</u>

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 June 2022

Note 2: NET CURRENT FUNDING POSITION

		Positive=Surplus (Negative=Deficit)		
		This Period	Last Period	Same Period Last Year
		\$	\$	\$
Current Assets				
	Cash Unrestricted	2,069,497	3,140,586	3,600,789
	Cash Restricted	4,808,385	4,112,455	4,653,656
	Total Cash	6,877,882	7,253,041	8,254,445
	Receivables - Rates	261,532	375,938	319,339
	Receivables - Other	1,530,540	327,231	1,083,797
	Receivables - Sundry Debtors	188,978	134,042	45,358
	Inventories	101,695	253,918	112,195
		8,960,626	8,344,170	9,815,135
Less: Current Liabilities				
	Payables	(3,432,415)	(2,878,322)	(5,005,146)
	Add Back Self Supporting Loan Adjustment	(23,729)	0	(22,872)
	Add Back Current Leave Provisions	1,243,075	1,142,928	1,228,532
	Add Back Current Principal Elements of Finance Leases	82,250	0	0
	Add Back Current Loan Liability	171,350	62,946	211,399
		(1,959,468)	(1,672,448)	(3,588,086)
	Less: Cash Reserves	(4,808,385)	(4,112,455)	(4,653,656)
	Net Current Funding Position	2,192,772	2,559,267	1,573,393



Comments - Net Current Funding Position

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 June 2022

Note 3: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Back Funded from Reserves	Current Budget Running Balance
	Budget Adoption		Closing Surplus	\$	\$	\$	\$	\$
	Permanent Changes							0
1411004	Purchase Land & Buildings - Governance (Job 52027 - Council Chambers Climate Control)	Nov-21	Capital Expenses	0	20,000			20,000
1421254	Purchase Plant & Equipment - Governance	Nov-21	Capital Expenses	0		(32,000)		(12,000)
1131154	Purchase Infrastructure - Recreation Facilities (Job 51674 - Berridge Park Gazebo replacement)	Nov-21	Capital Expenses	0		(8,366)		(20,366)
1220274	Footpath Construction Expense (Job 51002 Wattle Way Footpath)	Nov-21	Capital Expenses	0		(15,000)		(35,366)
1220174	Roads Construction Expenses (Job 50362 - MRWA Project - Peaceful Bay Road)	Nov-21	Capital Expenses	0		(187,000)		(222,366)
1228103	MRWA Project Grant Income	Nov-21	Capital Revenue	0	187,000			(35,366)
1220194	Roads Construction Expenses (Job 50627 - MRWA Blackspot Project - Atkinson Road)	Nov-21	Capital Expenses	0		(17,000)		(52,366)
1220194	Roads Construction Expenses (Job 50628 - MRWA Blackspot Project - Mt Shadforth Road)	Nov-21	Capital Expenses	0		(31,000)		(83,366)
1220194	Roads Construction Expenses (Job 50629 - MRWA Blackspot Project - Lights Beach Road)	Nov-21	Capital Expenses	0		(37,375)		(120,741)
1228703	MRWA Blackspot Funding Grant Income	Nov-21	Capital Revenue	0	37,375			(83,366)
1220104	Roads Construction Expense (Job 50100 Praed Lane Upgrade)	Nov-21	Capital Expenses	0		(95,000)		(178,366)
1228603	R2R Funding Grant Income	Nov-21	Capital Revenue	0	50,000			(128,366)
1261154	Purchase Infrastructure - Airport Facility (Job 54010 - Fencing Upgrades to Airport)	Nov-21	Capital Expenses	0		(13,046)		(141,412)
1268043	Grant Income - Airport Upgrades	Nov-21	Capital Revenue	0	37,596			(103,816)
9502019	Transfer from Infrastructure Reserve	Nov-21	Capital Revenue	0	71,816			(32,000)
9502021	Transfer from Plant Replacement Reserve	Nov-21	Capital Revenue	0	32,000			0
	Amendments as per Mid Year Budget Review adopted by Council on 1st March 2022.	SCM - Mar-22		350,350	1,978,501	(2,110,280)	131,779	0
1137063	Recreation Facilities Upgrade Grant Income	May-22	Capital Revenue	0		(2,125,000)		(2,125,000)
1136583	Recreation Facilities Upgrade Contribution Income	May-22	Operating Revenue	0		(50,000)		(2,175,000)
1121004	Building Construction Expenses (Job 52100 - Surf Club Precinct Redevelopment)	May-22	Capital Expenses	15,000	3,985,000			1,810,000
1436901	Project Management Overhead Expense Allocated	May-22	Operating Expenses	(15,000)				1,810,000
1121003	Lime Sand Sales Income	May-22	Operating Revenue	0		(30,775)		1,779,225
1317543	Standpipe Water Sales Income	May-22	Operating Revenue	0		(10,000)		1,769,225
	Proceeds from new borrowings - proposed Loan 160	May-22	Capital Revenue	0		(1,769,225)		0

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 June 2022

Note 3 (a): MAJOR VARIANCES

For the purposes of Local Government (Financial Management) Regulation 34 regarding levels of variances for financial reporting, a variance of 10% or greater of the annual budget estimates to the end of the month to which the report refers for each program area in the budget, as a level that requires an explanation or report, with a minimum dollar variance of \$10,000.

This same figure is also to be used in the Annual Budget Review to be undertaken after the first six months of the financial year to assess how the budget has progressed and to estimate the end of the financial year position.

A second tier reporting approach shall be a variance of 10% or greater of the annual budget estimates to the end of month to which the report refers for each General Ledger/Job Account in the budget, as a level that requires an explanation, with a minimum dollar variance of \$10,000.

Noting that as Council adopts an annualised Budget, the Director of Corporate and Community Services may vary the month end Budget estimates from time to time to take into consideration the vagaries and variances with respect to project timing and scheduling to allow for more realistic and relevant comparisons to be made, subject to the total of the Council adopted Budget not being altered.

Account No.		Amended Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	<u>Operating Revenues</u>					
	Governance					
Various	Reimbursements Income - additional revenue achieved to budget provision	13,800	13,800	24,220	10,420	75.51%
	General Purpose Funding					
1327033	Grants Commission Grants - General (pre-payment of 3/4 of 2022-23 allocation amount)	262,491	262,491	669,807	407,316	155.17%
1327103	Grants Commission Grants - Roads (pre-payment of 3/4 of 2022-23 allocation amount)	239,522	239,522	666,924	427,402	178.44%
Various	Rates - Legal Charges Income - higher fees received to budget relating to overdue rates collection	20,000	20,000	26,057	6,057	30.29%
1318133	Rates - Property Enquiry Fees - Additional revenue to budget due to higher than expected land transfer transactions	45,000	45,000	60,630	15,630	34.73%
	Law, Order and Public Safety					
1517193	Grant Income - Bushfire Risk Management Programme - Grant income lower due to timing & rescheduling of mitigation works	550,083	550,083	219,345	(330,738)	100.00%
	Community Amenities					
1041023	Contrib. to LSL - Planning Staff - Revenue not budgeted	0	0	35,846	35,846	
1027353	Higher than budgeted income from Container Deposit Scheme (offset by additional expenses to run the scheme)	133,700	133,700	185,998	52,298	39.12%
1028503	Lower than budgeted income from Sale of Recycled items	48,111	48,111	31,002	(17,109)	(35.56%)
	Recreation & Culture					
1136583	Contrib. to Recreation Facilities Upgrade - (Concrete remediation settlement for Plane Tree Precinct works)	0	0	11,818	11,818	
1118013	Contrib. to Public Halls & Civic Centres - (Part Proceeds of Insurance settlement - Parryville Hall Fire Damage)	0	0	60,000	60,000	
Various	Grant Funding Income - Other Recreation - adjustments to grant assistance amounts and timing of funding release	404,002	404,002	436,647	32,645	8.08%
Various	Oval & Facility Hire Fees higher than budget estimate	22,000	22,000	25,280	3,280	14.91%
Various	Recreation Centre income tracked higher than budget estimate - mainly aerobics	184,670	184,670	219,697	35,027	18.97%
	Transport					
1228103	MRWA - Regional Road Group Grant Funding - timing issue with project progress and associated funding release to budget	1,043,667	1,043,667	832,002	(211,665)	(20.28%)
1228443	DRFAWA Storm Damage Reinstatement Income - timing delay in release of funding related to works undertaken on this activity	1,397,551	1,397,551	753,273	(644,278)	(46.10%)
	Economic Services					
1121003	Lime Sand sales under budget due to tonnage extracted	443,250	412,475	407,993	(4,482)	(1.09%)
1360103	Parry Beach Camping Charges - income tracked higher than budget	154,500	154,500	175,920	21,420	13.86%

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 June 2022

Note 3 (a): MAJOR VARIANCES

Account No.		Amended Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	Operating Expenses					
	Governance					
1420322	Strategic Planning and general consulting fee costs under budget	(118,000)	(118,000)	(57,315)	60,685	(51.43%)
1420302	Corporate Planning and other project fees costs under budget	(55,100)	(55,100)	(40,577)	14,523	(26.36%)
1420232	Legal Fees - Expense under budget (provision not fully utilised)	(26,000)	(26,000)	(19,400)	6,600	(25.38%)
	Balance of variance relates to allocations for administration overheads					
	General Purpose Funding					
1318042	Rate Collection Legal Fees - higher than budgeted. Fees recouped in operating income	(20,000)	(20,000)	(33,218)	(13,218)	66.09%
	Law, Order and Public Safety					
1510702	Fire prevention and strategic management costs (including MAF funded programme) tracking under budget (timing of works)	(527,000)	(527,000)	(172,571)	354,429	(67.25%)
Various	ESL Brigade Vehicle Maintenance & Safety Equipment Overspend	(84,166)	(84,166)	(147,028)	(62,862)	74.69%
1510322	Fire Fighting & Prevention Expenses - higher than budget due to costs incurred relating to fire fighting & clean up resourcing	(12,000)	(12,000)	(109,328)	(97,328)	811.06%
1560082	CESM Salary - costs in excess of budget due to redundancy settlement of previous incumbent	(128,734)	(128,734)	(134,599)	(5,865)	4.56%
	Community Amenities					
1028152	Container Deposit Scheme expense higher than budget (offset by additional income)	(134,671)	(134,671)	(148,124)	(13,453)	9.99%
Various	Town Planning Salaries - over budget due to LSL Additional resourcing required (partly offset by contribution)	(592,847)	(592,847)	(653,517)	(60,670)	10.23%
1058002	Public Convenience Maintenance - Activity under budget	(316,117)	(316,117)	(274,333)	41,784	(13.22%)
Various	Protection of Environment - Activity under budget	(286,672)	(286,672)	(260,131)	26,541	(9.26%)
	Recreation & Culture					
1130502	Depreciation expense lower than budget - Parks Infrastructure	(485,696)	(485,696)	(471,263)	14,433	(2.97%)
1121042	Swimming area coastal infrastructure maintenance under budget	(108,355)	(108,355)	(97,327)	11,028	(10.18%)
1118002	Civic Centre Maintenance over budget	(35,484)	(35,484)	(45,602)	(10,118)	28.51%
Various	Parks & Reserves Mtce Costs over budget	(698,233)	(698,233)	(710,673)	(12,440)	1.78%
Various	Recreation Centre running costs under budget	(549,868)	(549,868)	(536,826)	13,042	(2.37%)
	Transport					
Various	General Maintenance - Roadworks over budget, DRFAWA Reinstatement etc. under budget	(3,091,288)	(3,091,288)	(2,247,441)	843,847	(27.30%)
	Economic Services					
1330082	Building Services employee costs under budget due to hours reduction adjustment for current incumbent	(167,846)	(167,846)	(142,910)	24,936	(14.86%)
1316002	Standpipe water expense over budget	(26,000)	(26,000)	(30,156)	(4,156)	15.98%
Various	Lime Quarry expenditure under budget due to reduced mining tonnage extracted	(249,635)	(249,635)	(220,159)	29,476	(11.81%)
	Other Property & Services					
1430812	Long Service Leave Salary Costs higher than budget due to payouts to eligible staff - offset by reduction of liability (Y/E Adj)	(23,000)	(23,000)	(41,405)	(18,405)	80.02%
1480202	Recoverable Costs Expenditure - refer income offset (Insurance Claim)	(22,000)	(22,000)	(26,922)	(4,922)	22.37%
	Balance of variance relates to allocations for overheads, plant operating costs and stock					

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 June 2022

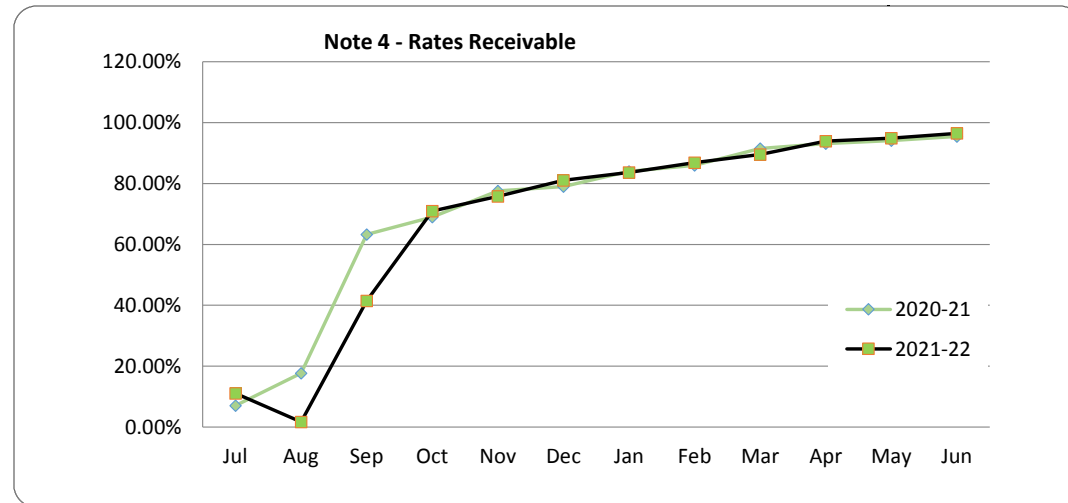
Note 4: RECEIVABLES

Receivables - Rates Receivable

Opening Arrears Previous Years
 Levied this year
Less Collections to date
 Equals Current Outstanding

Net Rates Collectable
 % Collected

	30 June 2022	30 June 2021
	\$ 319,339	\$ 362,031
	7,096,124	6,578,908
	(7,153,931)	(6,621,600)
	261,532	319,339
Net Rates Collectable	261,532	319,339
% Collected	96.47%	95.40%



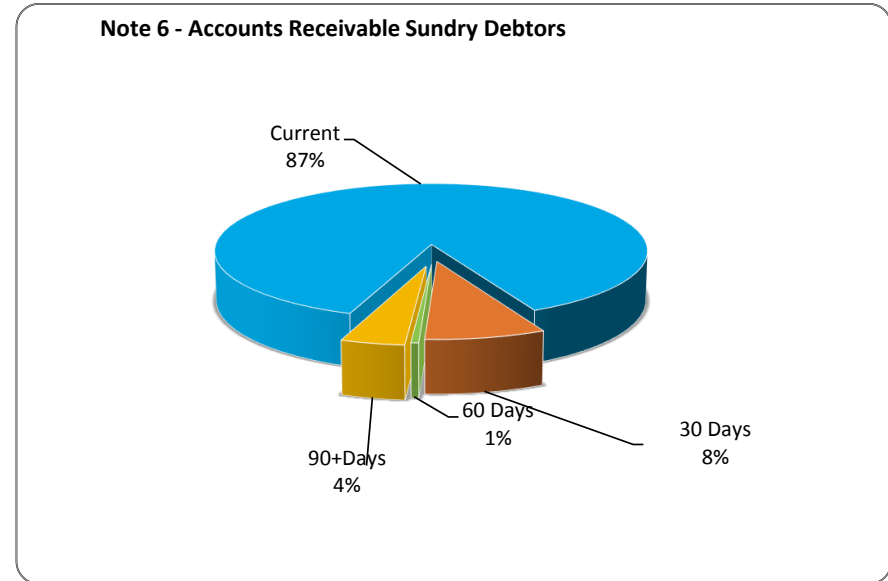
Comments/Notes - Receivables Rates

Receivables - Sundry Debtors

	Current	30 Days	60 Days	90+Days
	\$ 164,893	\$ 15,124	\$ 959	\$ 8,001
Total Receivables - Sundry Debtors				188,978

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable Sundry Debtors



Comments/Notes - Receivables General

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 June 2022

Note 5: Cash Backed Reserve

Name	Adopted Budget	Actual Opening	Adopted Budget	Actual Interest	Adopted Budget	Actual	Adopted Budget	Amended Budget	Actual Transfers	Transfer out Reference	Amended Budget	Actual YTD
	Opening Balance	Balance	Interest Earned	Interest Earned	Transfers In (+)	Transfers In (+)	Transfers Out (-)	Transfers Out (-)	Out (-)		Closing Balance	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
Lime Quarry Rehabilitation Reserve	414,700	414,700	829	1,012	0	0	(30,000)	(30,000)	(30,000)		385,529	385,712
Parry Inlet Reserve	198,448	198,448	397	484	10,000	10,000	(14,000)	(14,000)	0		194,845	208,933
Cemetery Reserve	2,118	2,118	4	5	0	0	(2,122)	(2,122)	(2,123)		(0)	0
Employee Leave Entitlements Reserve	448,410	448,410	897	1,094	0	0	0	(21,104)	(21,104)		428,203	428,400
Infrastructure Reserve	709,778	709,778	1,420	1,732	133,206	133,206	(50,000)	(42,674)	(42,674)		801,730	802,042
Plant Replacement Reserve	586,098	586,098	1,172	1,430	325,000	325,000	(265,650)	(298,650)	(163,567)		613,620	748,961
Waste Services Reserve	621,628	621,628	1,426	1,517	170,000	170,000	(88,000)	(168,000)	(160,004)		625,054	633,140
Parks and Gardens Reserve	78,985	78,985	158	193	0	0	(79,142)	(79,142)	(79,177)		(0)	0
Aquatic Facility Development Reserve	96,863	96,863	194	236	0	0	(10,000)	(15,000)	(11,180)		82,057	85,920
Lionsville Reserve	205,590	205,590	411	502	0	0	(58,000)	(58,000)	(57,796)		148,001	148,296
Peaceful Bay Reserve	209,541	209,541	419	511	35,000	35,000	0	0	0		244,960	245,052
Rivermouth Caravan Park Reserve	101,213	101,213	202	247	5,000	5,000	0	0	0		106,415	106,460
Peaceful Bay Caravan Park Reserve	63,244	63,244	126	154	5,000	5,000	0	0	0		68,370	68,398
Recreation Centre Reserve	95,684	95,684	191	233	10,000	10,000	0	0	0		105,875	105,918
Denmark East Development Reserve	721,357	721,357	360	324	0	0	(550,000)	(550,000)	(10,771)		171,717	710,910
Strategic Reserve	100,000	100,000	200	244	5,000	5,000	0	0	0		105,200	105,244
ICT Reserve	-	0	0	0	15,000	15,000	0	0	0		15,000	15,000
Legal Contingency Reserve	-	0	0	0	10,000	10,000	0	0	0		10,000	10,000
	4,653,656	4,653,656	8,406	9,920	723,206	723,206	(1,146,914)	(1,278,693)	(578,397)		4,106,576	4,808,385

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 June 2022

Note 6: RATING INFORMATION

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	Actual Rate Revenue \$	Budget Interim Rates \$	Budget Back Rates \$	Total Adopted Rate Revenue \$	Adopted Budget Rate Revenue \$	Actual YTD Interim Rates \$	Actual YTD Back Rates \$	Actual YTD Total Revenue \$
Differential General Rate											
GRV											
Non-Rural Improved	0.099553	2,308	39,973,237	3,979,456	25,000	0	4,004,456	4,004,456	4,407	434	3,984,297
Holiday Purposes	0.119464	120	1,971,372	235,508	0	0	235,508	235,508	0	0	235,508
Vacant	0.198474	233	2,224,780	441,559	0	0	441,559	441,559	0	0	441,559
UV											
Rural	0.005009	457	230,588,000	1,155,016	0	0	1,155,016	1,155,016	0	0	1,155,016
Rural - Additional Use 1 - Holiday Purposes	0.006010	24	9,439,000	56,728			56,728	56,728			56,728
Rural - Additional Use 2 - Commercial	0.008515	14	6,540,000	55,688			55,688	55,688			55,688
Sub-Totals		3,156	290,736,389	5,923,955	25,000	0	5,948,955	5,948,955	4,407	434	5,928,796
Minimum Payment	Minimum \$										
GRV											
Non-Rural Improved	1,141.00	555	4,470,095	633,255	0	0	633,255	633,255	0	0	633,255
Holiday Purposes	1,369.00	9	87,442	12,321	0	0	12,321	12,321	0	0	12,321
Vacant	1,220.00	229	1,048,070	279,380	0	0	279,380	279,380	0	0	279,380
UV											
Rural	1,397.00	146	29,490,217	203,962	0	0	203,962	203,962	0	0	203,962
Rural - Additional Use 1 - Holiday Purposes	1,676.00	15	991,600	25,140			25,140	25,140			25,140
Rural - Additional Use 2 - Commercial	2,654.00	5	1,467,000	13,270			13,270	13,270			13,270
Sub-Totals		959	37,554,424	1,167,328	0	0	1,167,328	1,167,328	0	0	1,167,328
Waiver & Concessions		4,115	328,290,813	7,091,283			7,116,283				7,096,124
Amount from General Rates							(62,621)				(59,985)
Ex-Gratia Rates							7,053,662				7,036,139
Totals							0				0
							7,053,662				7,036,139

Comments - Rating Information

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 June 2022

Note 7. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-21	New Loans (Adopted Budget)	New Loans (Amended Budget)	Principal Repayments			Principal Outstanding		Interest Repayments			Interest Rate	Maturity Date
				YTD Actual \$	YTD Budget \$	Adopted Budget \$	YTD Actual \$	Adopted Budget \$	YTD Actual \$	YTD Budget \$	Adopted Budget \$		
129 Scouts S/Supporting	9,838			3,764	3,764	3,764	6,074	6,074	473	473	473	5.84%	21-Jul-23
131 Visitors Centre	35,971			35,971	35,971	35,971	0	0	2,224	2,224	2,224	6.91%	28-Jun-22
142 Lionsville	353,831			31,866	31,866	31,866	321,965	321,965	25,930	25,930	25,930	6.88%	12-Nov-29
143 Airport	30,183			6,863	6,863	6,863	23,320	23,320	2,004	2,220	2,220	6.26%	30-Jun-25
147 Recreation - Football Clubrooms	135,916			11,599	11,599	11,599	124,317	124,317	9,413	10,341	10,341	6.37%	30-Jun-30
152 Purchase Reserve 27101	270,702			20,411	20,411	20,411	250,291	250,291	17,896	19,745	19,745	6.04%	30-Jun-31
157 Riverside Club S/Supporting	363,225			19,108	19,108	19,108	344,117	344,117	14,125	14,125	14,125	3.80%	12-May-36
159 Riverside Club Stage 1	405,199			20,704	20,704	20,704	384,495	384,495	14,938	14,938	14,938	3.11%	13-Aug-36
158 Purchase Lot 228, Reserve 18587	261,402			49,514	49,514	49,514	211,888	211,888	8,332	8,332	8,332	2.70%	01-Jun-26
160 Surf Club Precinct	0	1,769,225	0	0	0	38,303	0	1,730,922	0	0	15,969		
161 Purchase Rubbish Truck	0	510,000	0	0	0	34,402	0	475,598	0	0	4,462		
	1,866,267	2,279,225	0	199,801	199,800	272,505	1,666,466	3,872,987	95,335	98,328	118,759		

No new debentures were raised during the reporting period.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 June 2022

Note 8: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant Provider	Approval	2021-2022 Adopted Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
							Received	Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING								
Grants Commission - General	WALGGC	Y	268,422	(5,931)	262,491	0	669,807	0
Grants Commission - Roads	WALGGC	Y	214,989	24,533	239,522	0	666,924	0
Pens Deferred Rates Int Grant	Office of State Revenue	Y	350	0	350		617	0
GOVERNANCE								
Grants Governance	Dept. of Communities/Australia Day Council	Y	700	10,000	10,700	0	8,000	2,700
LAW, ORDER, PUBLIC SAFETY								
Grant - Bushfire Risk Management Planning Program	Dept. of Fire & Emergency Serv.	Y	176,083	(123,000)	53,083	0	66,442	0
Grant - Fire Mitigation Works	Dept. of Fire & Emergency Serv.	Y	497,000	0	497,000	0	152,903	344,097
Operating Bush Fire Brigade	Dept. of Fire & Emergency Serv.	Y	165,063	0	165,063	0	165,063	0
Operating SES	Dept. of Fire & Emergency Serv.	Y	19,830	0	19,830	0	21,724	0
EDUCATION AND WELFARE								
Grant - Denmark Youth Festival	Dept. of Communities	N	6,000	0	6,000	0	0	6,000
Income - Youth Support Service	Dept. of Communities	Y	31,500	0	31,500	0	31,623	0
Aged / Disability Services Grants	Development Disability WA	Y	0	0	0		1,000	0
RECREATION AND CULTURE								
Grants - Halls and Civic Centre	LotteryWest & State Govt. Funding	Y	50,000	(40,000)	0	10,000	0	10,000
Grant - Dept. & Recreation	Dept Sport & Recreation	Y	30,000	0	30,000	0	0	30,000
Grant - Recreation Facilities Infrastructure - McLean Oval	Federal Funding (LRICI)	Y	318,227	0	0	318,227	318,227	(0)
Grant - Recreation Facilities Infrastructure - Surf Club	Federal Funding (Building Better Regions)	N	1,500,000	(1,500,000)	0	0	0	0
Grant - Recreation Facilities Infrastructure - Surf Club	State Government Funding (CSRFF)	N	625,000	(625,000)	0	0	0	0
Grant - Recreation Facilities Infrastructure - Surf Club	Federal Funding - Coastal Adaptation	Y	55,775	0	0	55,775	118,420	0
Grants - Library	Childrens Book Council Of Aust & State Library	Y	0	0	0	0	2,516	0
TRANSPORT								
Grant - MRWA Direct	Main Roads WA	Y	127,200	0	127,200	0	127,200	0
Grant - Roadwise Group	Main Roads WA	Y	500	0	500	0	0	500
MRWA Project Grants	Main Roads WA	Y	856,667	187,000	0	1,043,667	832,002	211,665
Grant - Community Infrastructure	Federal Funding	Y	396,664	0	0	396,664	396,664	0
Grant - MRWA Blackspot	Main Roads WA	Y	55,333	0	0	55,333	90,491	0
Grant - Roads to Recovery	Roads to Recovery	Y	263,120	50,000	0	313,120	313,120	0
Grant - Drought Relief Funding	Federal Funding	Y	216,667	0	0	216,667	216,667	0
Grant - Airport Upgrade	Federal Funding (Various)	Y	73,650	27,052	0	100,702	100,702	(0)
ECONOMIC SERVICES								
Grants - Tourism and Area Promotion	DPIRD	Y	9,500	0	9,500	0	9,500	0
TOTALS			5,958,240	(1,995,346)	1,452,739	2,510,155	4,309,614	604,961

	Adopted Budget	Amended Budget	YTD Actual
Operating	1,547,137	1,452,739	1,923,320
Non-operating	4,411,103	2,510,155	2,386,294
	5,958,240	3,962,894	4,309,614

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 June 2022

Note 9: TRUST FUND

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-21	Amount Received	Amount Paid	Closing Balance 30-Jun-22
	\$	\$		\$
Police Licensing	(0)	1,221,035	(1,221,035)	(0)
Parks & Trails Bond	850	0	0	850
	850	1,221,035	(1,221,035)	850

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 June 2022

Note 10: CAPITAL ACQUISITIONS

Assets		Current Annual Amended Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
Land and Buildings							
Administration							
Admin. Centre Refurbishments - Climate Control Heating / Cooling	52027	20,000	20,000	13,700	0	13,700	6,300
Admin. Centre Refurbishments - Office Layout Improvements	52028	50,000	50,000	49,814	0	49,814	186
Admin. Centre Refurbishments - Replace Carpets to Customer Service Area	52029	15,000	15,000	12,468	0	12,468	2,532
Recreation And Culture							
Civic Centre Stage Upgrade	50212	0	0	0	0	0	0
Denmark Arts Building Gutters	50213	25,000	25,000	21,674	0	21,674	3,326
Denmark Surf Club Precinct Development	52100	0	0	0	0	0	0
Total Land and Buildings		110,000	110,000	97,656	0	97,656	12,344
Plant and Equipment							
Governance							
Plant Replacement - Governance & Administration	1421254	50,000	50,000	45,509	0	45,509	4,491
Administration							
Plant Replacement - Governance & Administration	1421254	60,000	60,000	55,841	0	55,841	4,159
Law, Order And Public Safety							
Plant Replacement - CESM	1561054	86,400	86,400	0	86,659	86,659	86,400
Community Amenities							
Plant Replacement - Waste Management	1021054	30,000	30,000	0	28,606	28,606	30,000
Bin Lid Rplacement Project	53014	120,000	120,000	121,615	0	121,615	(1,615)
Recreation And Culture							
Purchase Plant - Recreation	1131054	114,250	114,250	34,113	83,000	117,113	80,137
Transport							
Purchase of Plant	1231054	255,000	255,000	41,320	204,489	245,809	213,680
Total Plant and Equipment		715,650	715,650	298,397	402,754	701,151	417,253
Furniture and Equipment							
Governance							
Upgrade to IT & Comms Systems - Council Chamber / Meeting Rooms	1411104	70,000	70,000	0	1,586	1,586	70,000
Total Furniture and Equipment		70,000	70,000	0	1,586	1,586	70,000

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 June 2022

Note 10: CAPITAL ACQUISITIONS

Assets		Current Annual Amended Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
Roads Infrastructure (including Bridges)							
Transport							
Council Construction - Road Renewal (sealed)	50000	205,000	205,000	120,908	0	120,908	84,092
Council Construction - Drainage Renewal	50030	52,020	52,020	36,828	26,358	63,186	15,192
Council Construction - Praed Lane Roadworks	50100	205,000	205,000	160,125	0	160,125	44,875
Council Construction - Pedestrian Bridge Renewal	50170	45,000	45,000	54,888	0	54,888	(9,888)
Council Construction - CBD Carparks Upgrades	50080	0	0	0	0	0	0
Council Construction - Harewood Road Resheet	50120	100,000	100,000	100,349	0	100,349	(349)
Council Construction - Electric Vehicle Charging Station	50130	40,000	40,000	7,010	0	7,010	32,990
Council Construction - Civic Centre Carpark Lighting	50160	0	0	0	0	0	0
MRWA Project - Ocean Beach Road (SLK 2.61 - 3.34)	50367	426,000	426,000	351,322	70,549	421,871	74,678
MRWA Project - Ocean Beach Road (SLK 0.72 - 0.99)	50368	414,000	414,000	272,591	0	272,591	141,409
MRWA Project - Peaceful Bay Road	50362	543,667	543,667	522,901	0	522,901	20,766
MRWA Project - Mount Shadforth Road	50369	215,000	215,000	155,461	5,148	160,609	59,539
MRWA Project - Lights Road	50370	50,000	50,000	36,000	0	36,000	14,000
Blackspot - Atkinson Road/South Coast Highway	50627	57,000	57,000	52,061	0	52,061	4,939
Blackspot - Mount Shadforth Road / Tree Lane	50628	74,000	74,000	84,177	0	84,177	(10,177)
Blackspot - Lights Beach Road	50629	0	0	0	0	0	0
MRWA Specific Project - Churchill Road Bridge No. 4942	50518	11,994	11,994	11,994	0	11,994	0
Wattle Way Footpath	51002	115,000	115,000	95,031	0	95,031	19,969
Riverside Drive to McPherson Drive Footpath Link	51003	50,000	50,000	0	0	0	50,000
Denmark East Development Project	51527	550,000	550,000	10,771	0	10,771	539,229
Total Roads Infrastructure		3,153,681	3,153,681	2,072,417	102,054	2,174,471	1,081,264

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 June 2022

Note 10: CAPITAL ACQUISITIONS

Assets		Current Annual Amended Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
Other Infrastructure							
Community Amenities							
Upgrade Fish Cleaning Facilities	51129	0	0	0	0	0	0
Recreation And Culture							
Plane Tree Precinct	50210	10,000	10,000	0	0	0	10,000
Upgrade Tidy Towns Gazebo	51672	16,000	16,000	11,835	1,196	13,031	4,165
Berridge Park - BBQ, Shelter & Seating	51673	30,000	30,000	29,037	3,878	32,915	963
Berridge Park Gazebo Replacement	51674	20,030	20,030	25,329	0	25,329	(5,299)
Lights Beach Upgrade - Handrails	60000	30,000	30,000	5,455	0	5,455	24,545
Nornalup Jetty Upgrade	60100	0	0	0	0	0	0
Peaceful Bay Lookout & Boardwalk Replacements	60110	140,000	140,000	39,500	0	39,500	100,500
Upgrade Community Infrastructure - McLean Oval Water Re-use Project	51600	380,000	380,000	150,915	170,939	321,854	229,085
Surf Club Sea Wall Upgrades	60120	300,000	300,000	239,041	1,355	240,396	60,959
Transport							
Fencing Upgrade - Denmark Airport	54010	111,246	111,246	113,636	0	113,636	(2,390)
Economic Services							
Drainage Upgrade - Parry Beach Cottage	55096	14,000	14,000	0	0	0	14,000
Total Other Infrastructure		1,051,276	1,051,276	614,747	177,368	792,115	436,529
Summary of Capital Acquisitions							
Land and Buildings		110,000	110,000	97,656	0	97,656	12,344
Plant and Equipment		715,650	715,650	298,397	402,754	701,151	417,253
Furniture and Equipment		70,000	70,000	0	1,586	1,586	70,000
Roads Infrastructure (including Bridges)		3,153,681	3,153,681	2,072,417	102,054	2,174,471	1,081,264
Other Infrastructure		1,051,276	1,051,276	614,747	177,368	792,115	436,529
Capital Expenditure Total		5,100,607	5,100,607	3,083,217	683,762	3,766,979	2,017,390
				% Completed 60.45%	Actual	73.85%	Committed

SHIRE OF DENMARK
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the period ending 30 June 2022

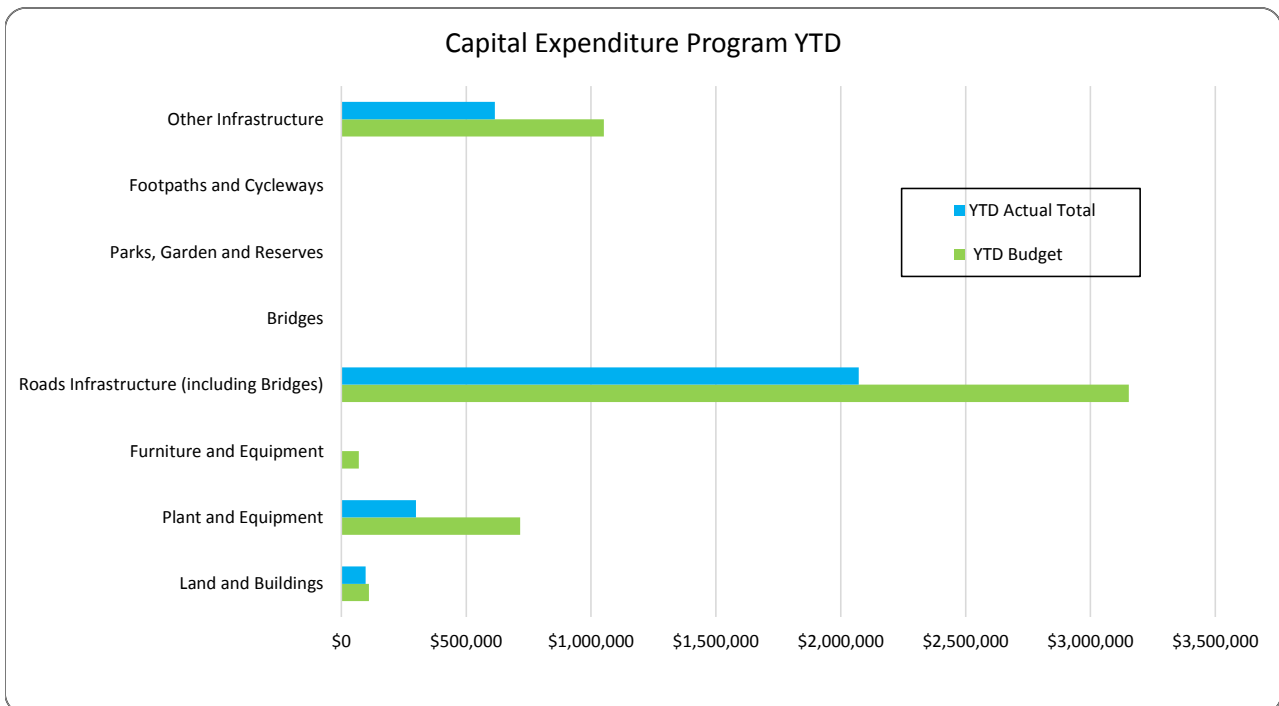
Note 10 (a): CAPITAL ACQUISITIONS and FUNDING

Capital Acquisitions	Note	YTD Actual Total (a)	YTD Budget		
			(b)	Amended Annual Budget 2021-2022	Variance (b) - (a)
		\$	\$	\$	\$
Land and Buildings	10	97,656	110,000	110,000	(12,344)
Plant and Equipment	10	298,397	715,650	715,650	(417,253)
Furniture and Equipment	10	0	70,000	70,000	(70,000)
Roads Infrastructure (including Bridges)	10	2,072,417	3,153,681	3,153,681	(1,081,264)
Bridges	10	0	0	0	0
Parks, Garden and Reserves	10	0	0	0	0
Footpaths and Cycleways	10	0	0	0	0
Other Infrastructure	10	614,747	1,051,276	1,051,276	(436,529)
Capital Expenditure Totals		3,083,217	5,100,607	5,100,607	(2,017,390)

Funded By:

Capital Grants and Contributions	2,386,294	2,510,155	4,411,103	123,861
Borrowings	0	0	2,279,225	0
Other (Disposals & C/Fwd)	85,321	184,000	147,000	(98,679)
Total Own Source Funding - Cash Backed Reserves	578,397	1,278,693	1,130,570	(700,296)
Own Source Funding - Operations	33,206	1,127,759	(2,867,291)	(1,094,553)
Capital Funding Total	3,083,217	5,100,607	5,100,607	(2,017,390)

Comments and graphs



SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 June 2022

Note 11: CAPITAL DISPOSALS

Actual YTD Profit/(Loss) of Asset Disposal			Disposals	Current Budget			Comments
Net Value	Proceeds	Profit (Loss)		Amended Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$	\$	\$	\$	\$	
			Plant and Equipment				
0	0	0	0 Replacement CESM Utility Vehicle - DE 54	13,000	0	(13,000)	will not be transacted
0	0	0	0 Replace Refuse Compactor Truck - DE 336	0	0	0	will not be transacted
0	0	0	0 Replacement Single Cab Utility (Waste Services) - DE 680	4,400	0	(4,400)	will not be transacted
15,707	13,215	(2,492)	0 Replacement Mower	0	(2,492)	(2,492)	
0	0	0	0 Replacement Single Cab Utility (P & G) - DE 7563	6,000	0	(6,000)	will not be transacted
0	0	0	0 Replace Portable Traffic Lights	(500)	0	500	will not be transacted
0	0	0	0 Replace Portable Message Board Trailer - DE 5976	(500)	0	500	will not be transacted
25,000	72,105	47,105	0 Sale of GW470 Truck - DE 10862	47,000	47,105	105	
0	0	0	0 Replacement 4 Wheel Tipper Truck - DE 10417	24,600	0	(24,600)	will not be transacted
0	0	0	0 Replacement Single Cab Utility (Workshop) - DE 686	6,000	0	(6,000)	will not be transacted
40,707	85,321	44,614		100,000	44,614	(55,386)	

Comments - Capital Disposal/Replacements