

SHIRE OF DENMARK
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the period ending 28 February 2022

	Note	Adopted Annual Budget	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Operating Revenues		\$		\$	\$	\$	%
Governance		28,054	112,554	94,429	103,780	9,351	9.90%
General Purpose Funding		614,561	617,163	483,388	493,466	10,078	2.08%
Law, Order and Public Safety		971,176	848,176	313,682	311,940	(1,742)	(0.56%)
Health		18,500	24,000	23,828	26,228	2,400	10.07%
Education and Welfare		53,800	53,800	35,850	39,932	4,082	11.39%
Community Amenities		1,830,010	1,950,181	1,810,285	1,829,623	19,338	1.07%
Recreation and Culture		2,960,722	2,959,222	230,573	261,541	30,968	13.43%
Transport		3,538,927	3,862,979	815,113	822,923	7,810	0.96%
Economic Services		1,259,348	1,267,348	1,129,612	1,116,739	(12,873)	(1.14%)
Other Property and Services		199,000	253,000	169,330	175,323	5,993	3.54%
Total Operating Revenue		11,474,098	11,948,423	5,106,090	5,181,494	75,404	
Operating Expense							
Governance		(939,080)	(1,035,080)	(694,931)	(649,867)	45,064	6.48%
General Purpose Funding		(531,772)	(531,772)	(344,723)	(361,325)	(16,602)	(4.82%)
Law, Order and Public Safety		(2,625,319)	(2,188,573)	(1,283,580)	(1,363,065)	(79,485)	(6.19%)
Health		(207,379)	(207,379)	(137,554)	(138,646)	(1,092)	(0.79%)
Education and Welfare		(330,889)	(330,889)	(241,213)	(234,262)	6,951	2.88%
Housing		(31,653)	(31,653)	(13,917)	(13,925)	(8)	(0.06%)
Community Amenities		(3,292,031)	(3,275,569)	(2,186,302)	(2,095,474)	90,828	4.15%
Recreation and Culture		(3,151,722)	(3,012,943)	(2,036,258)	(1,995,917)	40,341	1.98%
Transport		(5,098,096)	(5,231,096)	(3,327,967)	(2,801,860)	526,107	15.81%
Economic Services		(1,126,527)	(1,110,027)	(728,750)	(717,213)	11,537	1.58%
Other Property and Services		(180,205)	(269,205)	(247,825)	(399,008)	(151,183)	(61.00%)
Total Operating Expenditure		(17,514,673)	(17,224,186)	(11,243,020)	(10,770,562)	472,458	
Funding Balance Adjustments							
Add back Depreciation		3,820,875	3,503,525	2,344,616	2,355,074	10,458	0.45%
Adjust (Profit)/Loss on Asset Disposal	11	(20,000)	(100,000)	(47,000)	(47,105)	(105)	0.22%
Adjust Provisions and Accruals		115,871	115,871	0	(98,517)	(98,517)	
Net Cash from Operations		(2,123,829)	(1,756,367)	(3,839,314)	(3,379,616)	459,698	
Capital Expenses							
Repayment of Debentures	7	(272,505)	(199,800)	(111,022)	(111,020)	2	0.00%
Principal elements of finance leases		(102,490)	(102,490)	0	0	0	
Transfer to Reserves	5	(731,612)	(731,612)	(3,750)	(3,743)	7	0.19%
Land and Buildings	10	(4,170,000)	(4,110,000)	(87,998)	(73,117)	14,881	16.91%
Roads Infrastructure	10	(2,815,687)	(3,153,681)	(1,337,423)	(942,816)	394,607	29.50%
Bridges	10	0	0	0	0	0	
Parks, Garden and Reserves	10	0	0	0	0	0	
Footpaths and Cycleways	10	0	0	0	0	0	
Other Infrastructure	10	(804,864)	(1,051,276)	(294,275)	(135,019)	159,256	54.12%
Plant and Equipment	10	(1,112,650)	(715,650)	(188,000)	(178,113)	9,887	5.26%
Furniture and Equipment	10	(70,000)	(70,000)	0	0	0	
Total Capital Expenditure		(10,079,808)	(10,134,509)	(2,022,468)	(1,443,829)	578,639	
Net Cash from Capital Activities		(12,203,637)	(11,890,876)	(5,861,782)	(4,823,446)	1,038,336	
Capital Revenues							
Proceeds from New Debentures		2,279,225	1,769,225	0	0	0	
Proceeds from Disposal of Assets	11	147,000	184,000	72,000	72,105	105	0.15%
Self-Supporting Loan Principal		22,872	22,872	13,241	13,240	(1)	(0.01%)
Transfer from Reserves	5	1,146,914	1,278,693	550,000	545,000	(5,000)	(0.91%)
Net Cash from Financing Activities		3,596,011	3,254,790	635,241	630,346	(4,895)	
Total Net Operating + Capital		(8,607,626)	(8,636,087)	(5,226,541)	(4,193,100)	1,033,441	
Rate Revenue	6	7,053,662	7,053,662	7,028,662	7,030,266	1,604	
Opening Funding Restricted Grants		0	0	0	0	0	
Opening Funding Surplus		1,553,964	1,582,425	1,582,425	1,582,425	0	0.00%
Closing Funding Surplus(Deficit)		0	0	3,384,546	4,419,590	1,035,045	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF DENMARK
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting by Nature & Type)
For the period ending 28 February 2022

	Note	Adopted Annual Budget	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Operating Revenues		\$	\$	\$	\$	\$	%
Rates		7,053,662	7,028,662	7,028,662	7,030,266	1,604	0.02%
Operating grants & contributions		3,289,288	3,266,890	1,003,709	1,040,709	37,000	3.69%
Fees and charges		3,458,312	3,608,312	3,221,784	3,263,681	41,897	1.30%
Interest Earnings		72,908	66,908	43,134	39,484	(3,650)	(8.46%)
Other Revenue		188,487	295,158	227,761	226,632	(1,129)	(0.50%)
Total Operating Revenue		14,062,657	14,265,930	11,525,050	11,600,771	75,721	
Operating Expense							
Employee Costs		(6,939,942)	(6,937,796)	(4,627,737)	(4,722,325)	(94,588)	(2.04%)
Materials and Contracts		(5,502,014)	(5,600,954)	(3,364,037)	(2,845,491)	518,546	15.41%
Utility Charges		(220,985)	(220,985)	(147,180)	(126,368)	20,812	14.14%
Depreciation on Non-current Assets		(3,820,875)	(3,503,525)	(2,344,616)	(2,355,074)	(10,458)	(0.45%)
Interest Expenses		(123,877)	(103,446)	(48,585)	(47,286)	1,299	2.67%
Insurance Expenses		(427,680)	(427,680)	(427,041)	(431,694)	(4,653)	(1.09%)
Other Expenditure		(445,300)	(428,800)	(283,824)	(242,324)	41,500	14.62%
Total Operating Expenditure		(17,480,673)	(17,223,186)	(11,243,020)	(10,770,562)	472,458	
Sub Total		(3,418,016)	(2,957,256)	282,030	830,209		
Non-operating grants & contributions		4,411,103	4,635,155	562,702	563,883	1,181	
(Profit)/Loss on Asset Disposal		20,000	100,000	47,000	47,105	105	
		4,431,103	4,735,155	609,702	610,989	1,287	
Net Result		1,013,087	1,777,899	891,732	1,441,198		
Funding Balance Adjustments							
Add back Depreciation		3,820,875	3,503,525	2,344,616	2,355,074	10,458	0.45%
Adjust (Profit)/Loss on Asset Disposal	11	(20,000)	(100,000)	(47,000)	(47,105)	(105)	0.22%
Adjust Provisions and Accruals		115,871	115,871	0	(98,517)	(98,517)	
Net Cash from Operations		4,929,833	5,297,295	3,189,348	3,650,650	461,302	
Capital Expenses							
Repayment of Debentures	7	(272,505)	(199,800)	(111,022)	(111,020)	2	0.00%
Principal elements of finance leases		(102,490)	(102,490)	0	0	0	
Transfer to Reserves	5	(731,612)	(731,612)	(3,750)	(3,743)	7	0.19%
Land and Buildings	10	(4,170,000)	(4,110,000)	(87,998)	(73,117)	14,881	16.91%
Roads Infrastructure	10	(2,815,687)	(3,153,681)	(1,337,423)	(942,816)	394,607	29.50%
Other Infrastructure	10	(804,864)	(1,051,276)	(294,275)	(135,019)	159,256	54.12%
Plant and Equipment	10	(1,112,650)	(715,650)	(188,000)	(178,113)	9,887	5.26%
Furniture and Equipment	10	(70,000)	(70,000)	0	0	0	
Total Capital Expenditure		(10,079,808)	(10,134,509)	(2,022,468)	(1,443,829)	578,639	
Net Cash from Capital Activities		(5,149,975)	(4,837,214)	1,166,880	2,206,821	1,039,941	
Capital Revenues							
Proceeds from New Debentures		2,279,225	1,769,225	0	0	0	
Proceeds from Disposal of Assets	11	147,000	184,000	72,000	72,105	105	0.15%
Self-Supporting Loan Principal		22,872	22,872	13,241	13,240	(1)	(0.01%)
Transfer from Reserves	5	1,146,914	1,278,693	550,000	545,000	(5,000)	(0.91%)
Net Cash from Financing Activities		3,596,011	3,254,790	635,241	630,346	(4,895)	
Total Net Operating + Capital		(1,553,964)	(1,582,425)	1,802,121	2,837,166	1,035,045	
Opening Funding Restricted Grants		0	0	0	0	0	
Opening Funding Surplus		1,553,964	1,582,425	1,582,425	1,582,425	0	0.00%
Closing Funding Surplus(Deficit)		0	0	3,384,546	4,419,590	1,035,045	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
STATEMENT OF FINANCIAL POSITION
For the period ending 28 February 2022

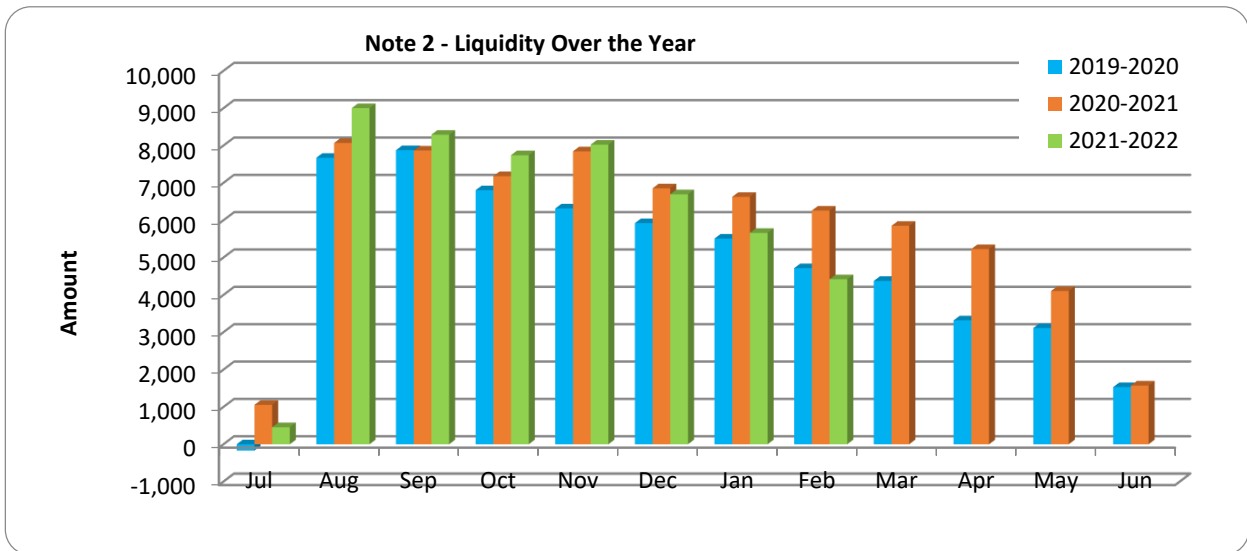
Note 1

	2021-2022	2020-2021
	YTD	ACTUAL
	\$	\$
CURRENT ASSETS		
Cash and Cash Equivalents	8,590,099	8,254,599
Trade and Other Receivables	1,274,230	637,417
Other Financial Assets	9,632	22,872
Inventories	165,346	112,195
Contract Assets	212,673	694,095
Other Assets	0	109,518
TOTAL CURRENT ASSETS	<u>10,251,980</u>	<u>9,830,696</u>
NON-CURRENT ASSETS		
Trade and Other Receivables	70,008	70,008
Other Financial Assets	540,347	540,347
Property, Plant and Equipment	29,204,495	29,948,657
Infrastructure	62,361,150	62,595,734
Right-of-Use Assets	149,758	222,018
TOTAL NON-CURRENT ASSETS	<u>92,325,758</u>	<u>93,376,764</u>
TOTAL ASSETS	<u>102,577,738</u>	<u>103,207,460</u>
CURRENT LIABILITIES		
Trade and Other Payables	1,072,995	2,992,431
Contract Liabilities	606,462	474,570
Lease Liabilities	30,902	104,743
Long Term Borrowings	88,780	199,801
Employee Related Provisions	1,146,528	1,228,532
TOTAL CURRENT LIABILITIES	<u>2,945,668</u>	<u>5,000,076</u>
NON-CURRENT LIABILITIES		
Contract Liabilities	500,238	430,238
Lease Liabilities	116,738	116,738
Long Term Borrowings	1,666,467	1,666,467
Provisions	111,258	127,771
TOTAL NON-CURRENT LIABILITIES	<u>2,394,702</u>	<u>2,341,214</u>
TOTAL LIABILITIES	<u>5,340,370</u>	<u>7,341,290</u>
NET ASSETS	<u>97,237,368</u>	<u>95,866,170</u>
EQUITY		
Retained Surplus	27,863,485	25,951,030
Reserves - Cash Backed	4,112,399	4,653,656
Reserves - Asset Revaluation	65,261,484	65,261,484
TOTAL EQUITY	<u>97,237,368</u>	<u>95,866,170</u>

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 28 February 2022

Note 2: NET CURRENT FUNDING POSITION

				Positive=Surplus (Negative=Deficit)		
				Positive=Surplus (Negative=Deficit)		
	Note	This Period	Last Period	Same Period	Last Year	
		\$	\$	\$		
Current Assets						
Cash Unrestricted		4,477,700	5,525,600	5,760,109		
Cash Restricted		4,112,399	4,112,392	4,230,930		
Total Cash	1	8,590,099	9,637,992	9,991,039		
Receivables - Rates	4	972,371	1,213,903	991,654		
Receivables - Other		425,868	411,063	190,156		
Receivables - Sundry Debtors	4	98,295	162,381	134,833		
Inventories	1	165,346	181,839	163,385		
		10,251,980	11,607,178	11,471,067		
Less: Current Liabilities						
Payables	1	(2,945,668)	(3,071,593)	(2,304,968)		
Add Back Self Supporting Loan Adjustment		(9,632)	(9,632)	(9,324)		
Add Back Current Leave Provisions	1	1,146,528	1,147,628	1,199,636		
Add Back Current Loan Liability	1	88,780	99,212	112,073		
		(1,719,991)	(1,834,385)	(1,002,583)		
Less: Cash Reserves	5	(4,112,399)	(4,112,392)	(4,230,930)		
Net Current Funding Position		4,419,590	5,660,401	6,237,554		



Comments - Net Current Funding Position

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 28 February 2022

Note 3: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Back Funded from Reserves	Current Budget Running Balance
	Budget Adoption		Closing Surplus	\$	\$	\$	\$	\$
	Permanent Changes							0
1411004	Purchase Land & Buildings - Governance (Job 52027 - Council Chambers Climate Control)	Nov-21	Capital Expenses	0	20,000			20,000
1421254	Purchase Plant & Equipment - Governance	Nov-21	Capital Expenses	0		(32,000)		(12,000)
1131154	Purchase Infrastructure - Recreation Facilities (Job 51674 - Berridge Park Gazebo replacement)	Nov-21	Capital Expenses	0		(8,366)		(20,366)
1220274	Footpath Construction Expense (Job 51002 Wattle Way Footpath)	Nov-21	Capital Expenses	0		(15,000)		(35,366)
1220174	Roads Construction Expenses (Job 50362 - MRWA Project - Peaceful Bay Road)	Nov-21	Capital Expenses	0		(187,000)		(222,366)
1228103	MRWA Project Grant Income	Nov-21	Capital Revenue	0	187,000			(35,366)
1220194	Roads Construction Expenses (Job 50627 - MRWA Blackspot Project - Atkinson Road)	Nov-21	Capital Expenses	0		(17,000)		(52,366)
1220194	Roads Construction Expenses (Job 50628 - MRWA Blackspot Project - Mt Shadforth Road)	Nov-21	Capital Expenses	0		(31,000)		(83,366)
1220194	Roads Construction Expenses (Job 50629 - MRWA Blackspot Project - Lights Beach Road)	Nov-21	Capital Expenses	0		(37,375)		(120,741)
1228703	MRWA Blackspot Funding Grant Income	Nov-21	Capital Revenue	0	37,375			(83,366)
1220104	Roads Construction Expense (Job 50100 Praed Lane Upgrade)	Nov-21	Capital Expenses	0		(95,000)		(178,366)
1228603	R2R Funding Grant Income	Nov-21	Capital Revenue	0	50,000			(128,366)
1261154	Purchase Infrastructure - Airport Facility (Job 54010 - Fencing Upgrades to Airport)	Nov-21	Capital Expenses	0		(13,046)		(141,412)
1268043	Grant Income - Airport Upgrades	Nov-21	Capital Revenue	0	37,596			(103,816)
9502019	Transfer from Infrastructure Reserve	Nov-21	Capital Revenue	0	71,816			(32,000)
9502021	Transfer from Plant Replacement Reserve	Nov-21	Capital Revenue	0	32,000			0
	Amendments as per Mid Year Budget Review adopted by Council on 1st March 2022.	SCM - Mar-22		350,350	1,978,501	(2,110,280)	131,779	0

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 28 February 2022

Note 3 (a): MAJOR VARIANCES

For the purposes of Local Government (Financial Management) Regulation 34 regarding levels of variances for financial reporting, a variance of 10% or greater of the annual budget estimates to the end of the month to which the report refers for each program area in the budget, as a level that requires an explanation or report, with a minimum dollar variance of \$10,000.

This same figure is also to be used in the Annual Budget Review to be undertaken after the first six months of the financial year to assess how the budget has progressed and to estimate the end of the financial year position.

A second tier reporting approach shall be a variance of 10% or greater of the annual budget estimates to the end of month to which the report refers for each General Ledger/Job Account in the budget, as a level that requires an explanation, with a minimum dollar variance of \$10,000.

Noting that as Council adopts an annualised Budget, the Director of Corporate and Community Services may vary the month end Budget estimates from time to time to take into consideration the vagaries and variances with respect to project timing and scheduling to allow for more realistic and relevant comparisons to be made, subject to the total of the Council adopted Budget not being altered.

Account No.		Amended Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	<u>Operating Revenues</u>					
	Governance					
Various	Reimbursements Income - additional revenue achieved to budget provision	13,800	11,864	21,178	9,314	78.51%
	General Purpose Funding					
Various	Rates - Legal Charges Income - higher fees received to YTD budget relating to overdue rates collection	20,000	13,328	25,277	11,949	89.65%
	Community Amenities					
1027353	Higher than budgeted income from Container Deposit Scheme (offset by additional expenses to run the scheme)	133,700	104,800	113,032	8,232	7.86%
	Recreation & Culture					
Various	Oval & Facility Hire Fees higher than budget estimate	22,000	13,656	21,357	7,701	56.39%
Various	Recreation Centre income currently tracking higher than YTD budget estimate - mainly aerobics	184,670	127,856	148,516	20,660	16.16%
	Economic Services					
1317543	Standpipe Income tracking low to budget estimate	30,000	22,000	12,316	(9,684)	(44.02%)
	Other Property & Services					
1480213	Recoverable Works Income - insurance claim reimbursement (offset by additional expense)	22,000	14,664	18,945	4,281	29.20%

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 28 February 2022

Note 3 (a): MAJOR VARIANCES

Account No.		Amended Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	Operating Expenses					
	Governance					
1420322	Strategic, Corporate and general consulting fee costs tracking under budget - timing of projects and alignment to budget	(118,000)	(42,500)	(34,657)	7,843	(18.45%)
1420132	Information Technology Expenses tracking under adjusted budget - timing of purchasing	(222,000)	(174,820)	(174,449)	371	(0.21%)
1420302	Strategic, Corporate and general consulting fee costs tracking under budget - timing of projects and alignment to budget	(55,100)	(17,550)	(10,284)	7,266	(41.40%)
1420232	Legal Fees - Expense currently tracking under budget	(26,000)	(17,328)	(7,253)	10,075	(58.14%)
	Balance of variance relates to timing of allocations for administration overheads					
	General Purpose Funding					
1318042	Rate Collection Legal Fees - higher than budgeted. Fees recouped in operating income	(20,000)	(13,328)	(28,193)	(14,865)	111.53%
	Law, Order and Public Safety					
1510702	Fire prevention and strategic management costs (including MAF funded programme) tracking under budget (timing of works)	(527,000)	(107,000)	(94,892)	12,108	(11.32%)
1510322	Fire Fighting & Prevention Expenses - higher than budget due to costs incurred relating to fire fighting & clean up resourcing	(12,000)	(8,000)	(85,680)	(77,680)	971.00%
	Community Amenities					
1028152	Container Deposit Scheme expense tracking higher than budget (offset by additional income)	(134,671)	(104,308)	(115,243)	(10,935)	10.48%
Various	Waste Management tracking under budget (timing issue mainly related to deployment of staff & on costs)	(696,700)	(457,082)	(433,543)	23,539	(5.15%)
1058002	Public Convenience Maintenance - Activity tracking under budget (timing issue)	(316,117)	(210,320)	(187,420)	22,900	(10.89%)
Various	Protection of Environment - Activity tracking under budget (timing of environmental programs implementation)	(286,672)	(184,659)	(142,195)	42,464	(23.00%)
	Recreation & Culture					
1130502	Depreciation expense tracking lower than budget - Parks Infrastructure	(485,696)	(323,792)	(312,262)	11,530	(3.56%)
Various	Parks & Reserves Mtce Costs tracking under budget (timing & seasonal issue mainly related to deployment of staff & on costs)	(698,233)	(464,676)	(451,266)	13,410	(2.89%)
1148002	Library building Mtce Costs tracking under budget	(28,649)	(18,968)	(14,323)	4,645	(24.49%)
	Transport					
Various	General Maintenance - Roadworks over budget, DRFAWA Reinstatement etc. under YTD budget (timing issue)	(3,091,288)	(1,916,279)	(1,397,493)	518,786	(27.07%)
	Economic Services					
1316002	Standpipe water expense currently tracking under YTD budget	(26,000)	(17,664)	(11,653)	6,011	(34.03%)
	Other Property & Services					
1480202	Recoverable Costs Expenditure - refer income offset (Insurance Claim)	(22,000)	(14,664)	(19,518)	(4,854)	33.10%
	Balance of variance relates to timing of allocations for overheads, plant operating costs and stock					

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 28 February 2022

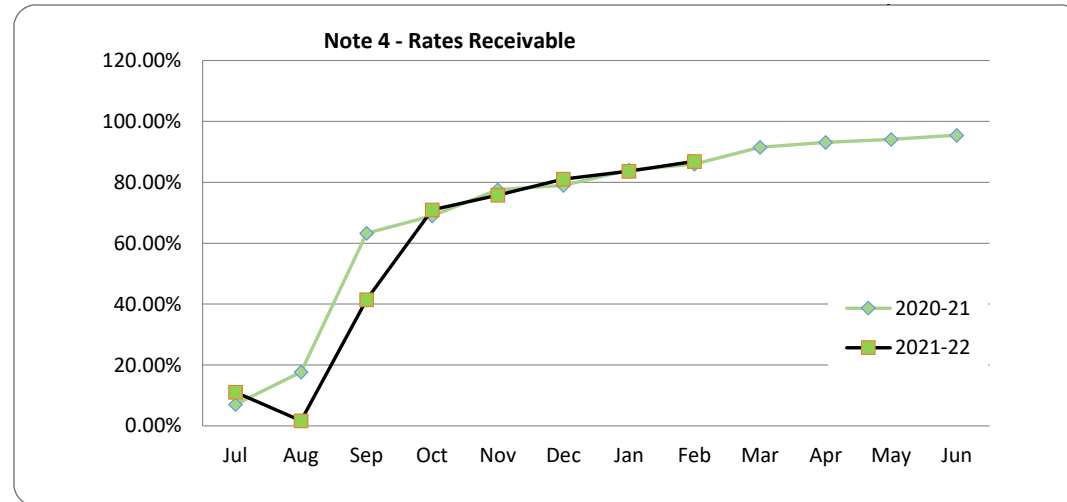
Note 4: RECEIVABLES

Receivables - Rates Receivable

Opening Arrears Previous Years
 Levied this year
Less Collections to date
 Equals Current Outstanding

Net Rates Collectable
 % Collected

	28 February 2022	30 June 2021
	\$	\$
Opening Arrears Previous Years	319,339	362,031
Levied this year	7,090,251	6,578,908
<u>Less</u> Collections to date	(6,437,219)	(6,621,600)
Equals Current Outstanding	972,371	319,339
Net Rates Collectable	972,371	319,339
% Collected	86.88%	95.40%

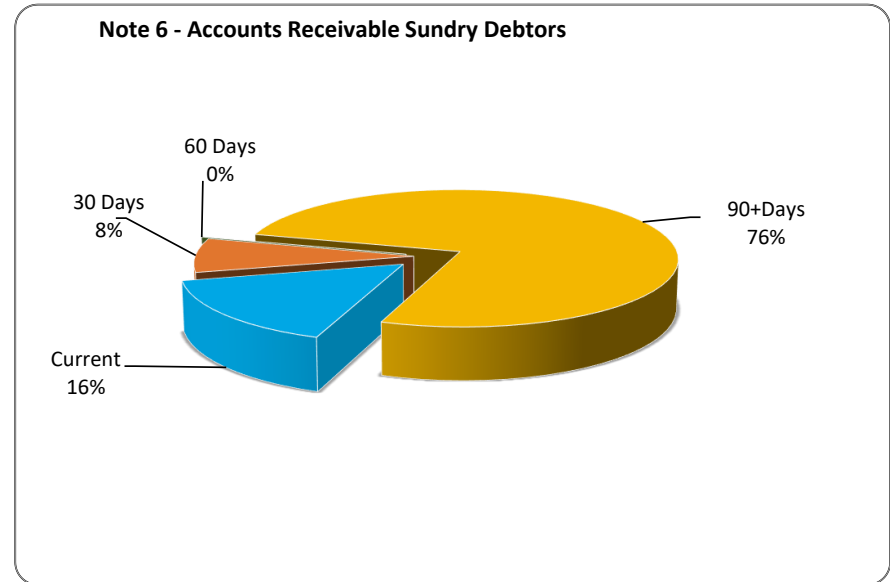


Comments/Notes - Receivables Rates

Receivables - Sundry Debtors

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Sundry Debtors - General	15,460	7,768	0	75,067
Total Receivables - Sundry Debtors				98,295

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables General

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 28 February 2022

Note 5: Cash Backed Reserve

Name	Adopted Budget	Actual Opening	Adopted Budget	Actual Interest	Adopted Budget	Actual	Adopted Budget	Amended Budget	Actual Transfers	Transfer out Reference	Amended Budget	Actual YTD
	Opening Balance	Balance	Budget Interest Earned	Interest Earned	Transfers In (+)	Transfers In (+)	Transfers Out (-)	Transfers Out (-)	Out (-)		Budget Closing Balance	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
Lime Quarry Rehabilitation Reserve	414,700	414,700	829	377	0	0	(30,000)	(30,000)	0		385,529	415,077
Parry Inlet Reserve	198,448	198,448	397	180	10,000	0	(14,000)	(14,000)	0		194,845	198,629
Cemetery Reserve	2,118	2,118	4	2	0	0	(2,122)	(2,122)	0		(0)	2,120
Employee Leave Entitlements Reserve	448,410	448,410	897	408	0	0	0	(21,104)	0		428,203	448,818
Infrastructure Reserve	709,778	709,778	1,420	645	133,206	0	(50,000)	(42,674)	0		801,730	710,423
Plant Replacement Reserve	586,098	586,098	1,172	533	325,000	0	(265,650)	(298,650)	0		613,620	586,630
Waste Services Reserve	621,628	621,628	1,426	565	170,000	0	(88,000)	(168,000)	0		625,054	622,193
Parks and Gardens Reserve	78,985	78,985	158	72	0	0	(79,142)	(79,142)	0		(0)	79,056
Aquatic Facility Development Reserve	96,863	96,863	194	88	0	0	(10,000)	(15,000)	0		82,057	96,951
Lionsville Reserve	205,590	205,590	411	187	0	0	(58,000)	(58,000)	0		148,001	205,777
Peaceful Bay Reserve	209,541	209,541	419	190	35,000	0	0	0	0		244,960	209,731
Rivermouth Caravan Park Reserve	101,213	101,213	202	92	5,000	0	0	0	0		106,415	101,305
Peaceful Bay Caravan Park Reserve	63,244	63,244	126	57	5,000	0	0	0	0		68,370	63,301
Recreation Centre Reserve	95,684	95,684	191	87	10,000	0	0	0	0		105,875	95,771
Denmark East Development Reserve	721,357	721,357	360	169	0	0	(550,000)	(550,000)	(545,000)		171,717	176,525
Strategic Reserve	100,000	100,000	200	91	5,000	0	0	0	0		105,200	100,091
ICT Reserve	-	0	0	0	15,000	0	0	0	0		15,000	0
Legal Contingency Reserve	-	0	0	0	10,000	0	0	0	0		10,000	0
	4,653,656	4,653,656	8,406	3,743	723,206	0	(1,146,914)	(1,278,693)	(545,000)		4,106,576	4,112,399

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 28 February 2022

Note 6: RATING INFORMATION

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	Actual Rate Revenue \$	Budget Interim Rates \$	Budget Back Rates \$	Total Adopted Rate Revenue \$	Adopted Budget Rate Revenue \$	Actual YTD Interim Rates \$	Actual YTD Back Rates \$	Actual YTD Total Revenue \$
Differential General Rate											
GRV											
Non-Rural Improved	0.099553	2,308	39,973,237	3,979,456	25,000	0	4,004,456	4,004,456	(1,490)	458	3,978,424
Holiday Purposes	0.119464	120	1,971,372	235,508	0	0	235,508	235,508	0	0	235,508
Vacant	0.198474	233	2,224,780	441,559	0	0	441,559	441,559	0	0	441,559
UV											
Rural	0.005009	457	230,588,000	1,155,016	0	0	1,155,016	1,155,016	0	0	1,155,016
Rural - Additional Use 1 - Holiday Purposes	0.006010	24	9,439,000	56,728			56,728	56,728			56,728
Rural - Additional Use 2 - Commercial	0.008515	14	6,540,000	55,688			55,688	55,688			55,688
Sub-Totals		3,156	290,736,389	5,923,955	25,000	0	5,948,955	5,948,955	(1,490)	458	5,922,923
Minimum Payment	Minimum \$										
GRV											
Non-Rural Improved	1,141.00	555	4,470,095	633,255	0	0	633,255	633,255	0	0	633,255
Holiday Purposes	1,369.00	9	87,442	12,321	0	0	12,321	12,321	0	0	12,321
Vacant	1,220.00	229	1,048,070	279,380	0	0	279,380	279,380	0	0	279,380
UV											
Rural	1,397.00	146	29,490,217	203,962	0	0	203,962	203,962	0	0	203,962
Rural - Additional Use 1 - Holiday Purposes	1,676.00	15	991,600	25,140			25,140	25,140			25,140
Rural - Additional Use 2 - Commercial	2,654.00	5	1,467,000	13,270			13,270	13,270			13,270
Sub-Totals		959	37,554,424	1,167,328	0	0	1,167,328	1,167,328	0	0	1,167,328
Waiver & Concessions		4,115	328,290,813	7,091,283			7,116,283				7,090,251
Amount from General Rates							(62,621)				(59,985)
Ex-Gratia Rates							7,053,662				7,030,266
Totals							0				0
							7,053,662				7,030,266

Comments - Rating Information

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 28 February 2022

Note 7. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-21	New Loans (Adopted Budget)	New Loans (Amended Budget)	Principal Repayments			Principal Outstanding		Interest Repayments			Interest Rate	Maturity Date
				YTD Actual \$	YTD Budget \$	Adopted Budget \$	YTD Actual \$	Adopted Budget \$	YTD Actual \$	YTD Budget \$	Adopted Budget \$		
129 Scouts S/Supporting	9,838			3,764	3,764	3,764	6,074	6,074	294	294	473	5.84%	21-Jul-23
131 Visitors Centre	35,971			17,680	17,680	35,971	18,291	0	1,436	1,436	2,224	6.91%	28-Jun-22
142 Lionsville	353,831			15,664	15,664	31,866	338,167	321,965	10,109	10,109	25,930	6.88%	12-Nov-29
143 Airport	30,183			3,379	3,379	6,863	26,804	23,320	1,061	1,061	2,220	6.26%	30-Jun-25
147 Recreation - Football Clubrooms	135,916			5,709	5,709	11,599	130,207	124,317	4,810	4,810	10,341	6.37%	30-Jun-30
152 Purchase Reserve 27101	270,702			10,054	10,054	20,411	260,648	250,291	9,122	9,122	19,745	6.04%	30-Jun-31
157 Riverside Club S/Supporting	363,225			9,477	9,477	19,108	353,748	344,117	5,533	5,533	14,125	3.80%	12-May-36
159 Riverside Club Stage 1	405,199			20,704	20,704	20,704	384,495	384,495	8,970	8,970	14,938	3.11%	13-Aug-36
158 Purchase Lot 228, Reserve 18587	261,402			24,591	24,591	49,514	236,811	211,888	3,858	3,858	8,332	2.70%	01-Jun-26
160 Surf Club Precinct	0	1,769,225	1,769,225	0	0	38,303	0	1,730,922	0	0	15,969		
161 Purchase Rubbish Truck	0	510,000	0	0	0	34,402	0	475,598	0	0	4,462		
	1,866,267	2,279,225	1,769,225	111,020	111,022	272,505	1,755,247	3,872,987	45,194	45,193	118,759		

No new debentures were raised during the reporting period.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 28 February 2022

Note 8: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant Provider	Approval	2021-2022 Adopted Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
							Received	Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING								
Grants Commission - General	WALGGC	Y	268,422	(5,931)	262,491	0	196,868	65,623
Grants Commission - Roads	WALGGC	Y	214,989	24,533	239,522	0	179,642	59,881
Pens Deferred Rates Int Grant	Office of State Revenue	Y	350	0	350		617	0
GOVERNANCE								
Grants Governance	Dept. of Communities/Australia Day Council	Y	700	10,000	10,700	0	8,000	2,700
LAW, ORDER, PUBLIC SAFETY								
Grant - Bushfire Risk Management Planning Program	Dept. of Fire & Emergency Serv.	Y	176,083	(123,000)	53,083	0	69,340	0
Grant - Fire Mitigation Works	Dept. of Fire & Emergency Serv.	Y	497,000	0	497,000	0	87,624	409,376
Operating Bush Fire Brigade	Dept. of Fire & Emergency Serv.	Y	165,063	0	165,063	0	115,956	49,108
Operating SES	Dept. of Fire & Emergency Serv.	Y	19,830	0	19,830	0	16,230	3,601
EDUCATION AND WELFARE								
Grant - Denmark Youth Festival	Dept. of Communities	N	6,000	0	6,000	0	0	6,000
Income - Youth Support Service	Dept. of Communities	Y	31,500	0	31,500	0	23,717	7,783
Aged / Disability Services Grants	Development Disability WA	Y	0	0	0		1,000	0
RECREATION AND CULTURE								
Grants - Halls and Civic Centre	LotteryWest & State Govt. Funding	Y	50,000	(40,000)	0	10,000	0	10,000
Grant - Dept.& Recreation	Dept Sport & Recreation	Y	30,000	0	30,000	0	0	30,000
Grant - Recreation Facilities Infrastructure - McLean Oval	Federal Funding (LRICI)	Y	318,227	0	0	318,227	0	318,227
Grant - Recreation Facilities Infrastructure - Surf Club	Federal Funding (Building Better Regions)	N	1,500,000			1,500,000	0	1,500,000
Grant - Recreation Facilities Infrastructure - Surf Club	State Government Funding (CSRFF)	Y	625,000			625,000	0	625,000
Grant - Recreation Facilities Infrastructure - Surf Club	Federal Funding - Coastal Adaptation	Y	55,775	0	0	55,775	0	55,775
Grants - Library	Childrens Book Council Of Aust & State Library	Y	0	0	0	0	2,516	0
TRANSPORT								
Grant - MRWA Direct	Main Roads WA	Y	127,200	0	127,200	0	127,200	0
Grant - Roadwise Group	Main Roads WA	Y	500	0	500	0	0	500
MRWA Project Grants	Main Roads WA	Y	856,667	187,000	0	1,043,667	294,667	749,000
Grant - Community Infrastructure	Federal Funding	Y	396,664	0	0	396,664	0	396,664
Grant - MRWA Blackspot	Main Roads WA	Y	55,333	0	0	55,333	37,084	18,249
Grant - Roads to Recovery	Roads to Recovery	Y	263,120	50,000	0	313,120	150,000	163,120
Grant - Drought Reelief Funding	Federal Funding	Y	216,667	0	0	216,667	0	216,667
Grant - Airport Upgrade	Federal Funding (Various)	Y	73,650	27,052	0	100,702	82,132	18,570
ECONOMIC SERVICES								
Grants - Tourism and Area Promotion	DPIRD	Y	9,500	0	9,500	0	9,500	0
TOTALS			5,958,240	129,654	1,452,739	4,635,155	1,402,093	4,705,841

	Adopted Budget	Amended Budget	YTD Actual
Operating	1,547,137	1,452,739	838,210
Non-operating	4,411,103	4,635,155	563,883
	<u>5,958,240</u>	<u>6,087,894</u>	<u>1,402,093</u>

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 28 February 2022

Note 9: TRUST FUND

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-21	Amount Received	Amount Paid	Closing Balance 28-Feb-22
	\$	\$		\$
Police Licensing	(0)	814,612	(814,612)	(0)
Parks & Trails Bond	850	0	0	850
	850	814,612	(814,612)	850

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 28 February 2022

Note 10: CAPITAL ACQUISITIONS

Assets		Current Annual Amended Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
Land and Buildings							
Administration							
Admin. Centre Refurbishments - Climate Control Heating / Cooling	52027	20,000	20,000	13,700	0	13,700	6,300
Admin. Centre Refurbishments - Office Layout Improvements	52028	50,000	49,998	46,950	5,137	52,087	3,048
Admin. Centre Refurbishments - Replace Carpets to Customer Service Area	52029	15,000	15,000	12,468	0	12,468	2,532
Recreation And Culture							
Civic Centre Stage Upgrade	50212	0	0	0	0	0	0
Denmark Arts Building Gutters	50213	25,000	0	0	20,792	20,792	0
Denmark Surf Club Precinct Development	52100	4,000,000	3,000	0	0	0	3,000
Total Land and Buildings		4,110,000	87,998	73,117	25,930	99,047	14,881
Plant and Equipment							
Governance							
Plant Replacement - Governance & Administration	1421254	50,000	50,000	45,509	0	45,509	4,491
Administration							
Plant Replacement - Governance & Administration	1421254	60,000	60,000	55,841	0	55,841	4,159
Law, Order And Public Safety							
Plant Replacement - CESM	1561054	86,400	0	0	0	0	0
Community Amenities							
Plant Replacement - Waste Management	1021054	30,000	0	0	28,605	28,605	0
Bin Lid Rplacement Project	53014	120,000	2,000	1,331	48,582	49,913	669
Recreation And Culture							
Purchase Plant - Recreation	1131054	114,250	36,000	34,113	83,000	117,113	1,887
Transport							
Purchase of Plant	1231054	255,000	40,000	41,320	204,490	245,810	(1,320)
Total Plant and Equipment		715,650	188,000	178,113	364,678	542,791	9,887
Furniture and Equipment							
Governance							
Upgrade to IT & Comms Systems - Council Chamber / Meeting Rooms	1411104	70,000	0	0	0	0	0
Total Furniture and Equipment		70,000	0	0	0	0	0

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 28 February 2022

Note 10: CAPITAL ACQUISITIONS

Assets		Current Annual Amended Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
Roads Infrastructure (including Bridges)							
Transport							
Council Construction - Road Renewal (sealed)	50000	205,000	136,656	612	168,573	169,185	136,044
Council Construction - Drainage Renewal	50030	52,020	0	4,023	0	4,023	(4,023)
Council Construction - Praed Lane Roadworks	50100	205,000	0	23,009	145,259	168,268	(23,009)
Council Construction - Pedestrian Bridge Renewal	50170	45,000	0	30,108	24,151	54,259	(30,108)
Council Construction - CBD Carparks Upgrades	50080	0	0	0	0	0	0
Council Construction - Harewood Road Resheet	50120	100,000	100,000	63,851	34,040	97,891	36,149
Council Construction - Electric Vehicle Charging Station	50130	40,000	0	2,406	4,010	6,416	(2,406)
Council Construction - Civic Centre Carpark Lighting	50160	0	0	0	0	0	0
MRWA Project - Ocean Beach Road (SLK 2.61 - 3.34)	50367	426,000	345,642	315,811	34,894	350,705	29,831
MRWA Project - Ocean Beach Road (SLK 0.72 - 0.99)	50368	414,000	212,358	39,953	1,020	40,973	172,405
MRWA Project - Peaceful Bay Road	50362	543,667	244,442	363,975	194,276	558,251	(119,533)
MRWA Project - Mount Shadforth Road	50369	215,000	135,000	18,721	197,840	216,561	116,279
MRWA Project - Lights Road	50370	50,000	5,000	6,000	0	6,000	(1,000)
Blackspot - Atkinson Road/South Coast Highway	50627	57,000	20,666	400	46,641	47,041	20,266
Blackspot - Mount Shadforth Road / Tree Lane	50628	74,000	58,999	51,181	19,365	70,546	7,818
Blackspot - Lights Beach Road	50629	0	0	0	0	0	0
MRWA Specific Project - Churchill Road Bridge No. 4942	50518	11,994	11,994	11,994	0	11,994	0
Wattle Way Footpath	51002	115,000	50,000	0	96,775	96,775	50,000
Riverside Drive to McPherson Drive Footpath Link	51003	50,000	16,666	0	0	0	16,666
Denmark East Development Project	51527	550,000	0	10,771	24,570	35,341	(10,771)
Total Roads Infrastructure		3,153,681	1,337,423	942,816	991,414	1,934,230	394,607

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 28 February 2022

Note 10: CAPITAL ACQUISITIONS

Assets		Current Annual Amended Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
Other Infrastructure							
Community Amenities							
Upgrade Fish Cleaning Facilities	51129	0	0	0	0	0	0
Recreation And Culture							
Plane Tree Precinct	50210	10,000	3,000	2,894	0	2,894	106
Upgrade Tidy Towns Gazebo	51672	16,000	0	1,794	10,099	11,893	(1,794)
Berridge Park - BBQ, Shelter & Seating	51673	30,000	0	0	18,600	18,600	0
Berridge Park Gazebo Replacement	51674	20,030	20,030	0	17,045	17,045	20,030
Lights Beach Upgrade - Handrails	60000	30,000	0	0	5,455	5,455	0
Nornalup Jetty Upgrade	60100	0	0	0	0	0	0
Peaceful Bay Lookout & Boardwalk Replacements	60110	140,000	0	0	0	0	0
Upgrade Community Infrastructure - McLean Oval Water Re-use Project	51600	380,000	159,999	16,695	212,489	229,184	143,304
Surf Club Sea Wall Upgrades	60120	300,000	0	0	70,000	70,000	0
Transport							
Fencing Upgrade - Denmark Airport	54010	111,246	111,246	113,636	0	113,636	(2,390)
Economic Services							
Drainage Upgrade - Parry Beach Cottage	55096	14,000	0	0	0	0	0
Total Other Infrastructure		1,051,276	294,275	135,019	333,688	468,707	159,256
Summary of Capital Acquisitions							
Land and Buildings		4,110,000	87,998	73,117	25,930	99,047	14,881
Plant and Equipment		715,650	188,000	178,113	364,678	542,791	9,887
Furniture and Equipment		70,000	0	0	0	0	0
Roads Infrastructure (including Bridges)		3,153,681	1,337,423	942,816	991,414	1,934,230	394,607
Other Infrastructure		1,051,276	294,275	135,019	333,688	468,707	159,256
Capital Expenditure Total		9,100,607	1,907,696	1,329,066	1,715,708	3,044,775	578,630
			% Completed	14.60%	Actual	33.46%	Committed

SHIRE OF DENMARK
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the period ending 28 February 2022

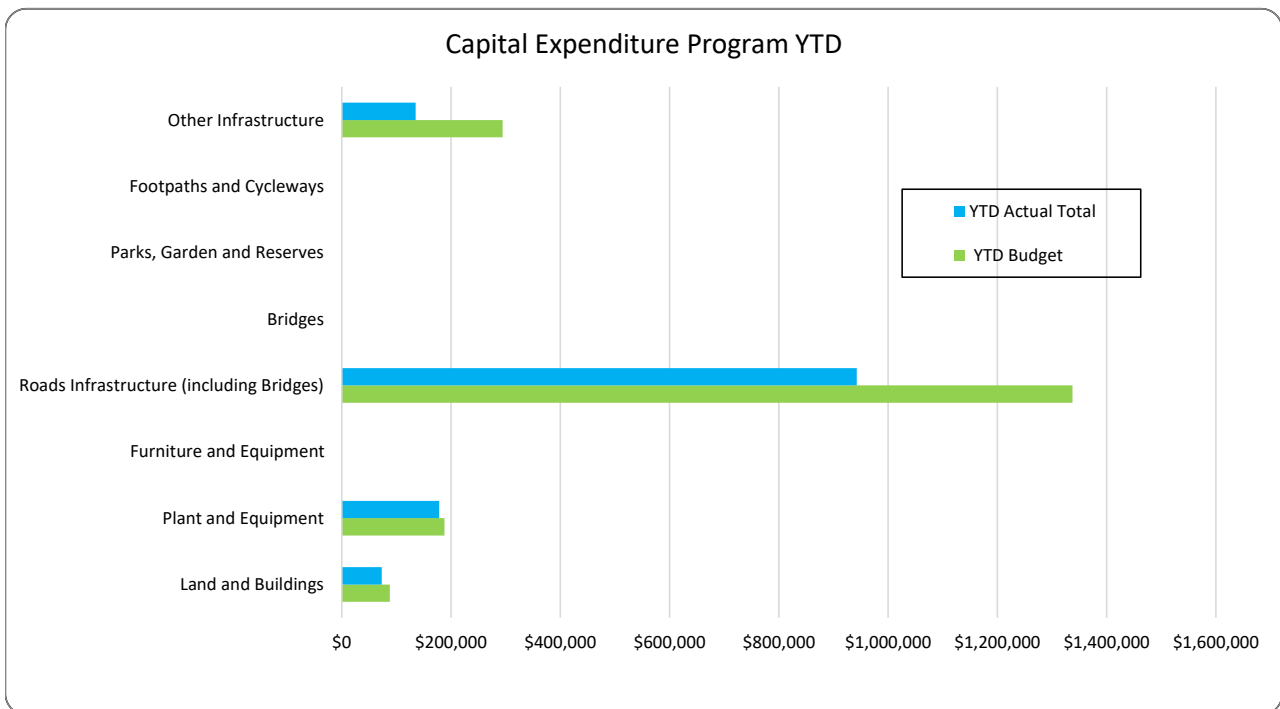
Note 10 (a): CAPITAL ACQUISITIONS and FUNDING

Capital Acquisitions	Note	YTD Actual Total (a)	Amended Annual Budget 2021-2022		
			YTD Budget (b)	Budget 2021-2022	Variance (b) - (a)
		\$	\$	\$	\$
Land and Buildings	10	73,117	87,998	4,110,000	(14,881)
Plant and Equipment	10	178,113	188,000	715,650	(9,887)
Furniture and Equipment	10	0	0	70,000	0
Roads Infrastructure (including Bridges)	10	942,816	1,337,423	3,153,681	(394,607)
Bridges	10	0	0	0	0
Parks, Garden and Reserves	10	0	0	0	0
Footpaths and Cycleways	10	0	0	0	0
Other Infrastructure	10	135,019	294,275	1,051,276	(159,256)
Capital Expenditure Totals		1,329,066	1,907,696	9,100,607	(578,630)

Funded By:

Capital Grants and Contributions	563,883	562,702	4,411,103	1,181
Borrowings	0	0	2,279,225	0
Other (Disposals & C/Fwd)	72,105	72,000	147,000	105
Total Own Source Funding - Cash Backed Reserves	545,000	550,000	1,130,570	(5,000)
Own Source Funding - Operations	148,078	722,994	1,132,709	(574,916)
Capital Funding Total	1,329,066	1,907,696	9,100,607	(578,630)

Comments and graphs



Capital Expenditure - Project Status Report		March	2022					
Summary	Full Year Budget	Budget YTD	Actuals YTD	Order Value	Committed Expenditure	Forecast Project Completion Expenditure	Status	Comments
Governance	265,000	179,998	174,467	6,405	180,873	251,058		
Council Chamber/Meeting Room Refurbishments - Upgrade to IT & Communications	70,000	0	0	0	0	70,000	Monitor	Delivery scheduled May/June subject to equipment availability.
Council Chamber Upgrade - Climate Control Heating/Cooling	20,000	20,000	13,700	-	13,700	13,700	Complete	
Administration Centre Refurbishments - Office Layout Improvements	50,000	49,998	46,950	2,865	49,814	50,000	Complete	
Administration Centre Refurbishments - Replace Carpet to Customer Service Area	15,000	0	12,468	-	12,468	12,468	Complete	
Plant Replacement - Governance (DE 87)	50,000	50,000	45,509	0	45,509	45,509	Complete	
Plant Replacement - Administration	60,000	60,000	55,841	3,541	59,382	59,382	Complete	
Law, Order & Public Safety	86,400	0	0	86,659	86,659	86,659		
Plant Replacement - CESM	86,400	0	0	86,659	86,659	86,659	On Track	
Community Amenities	660,000	2,000	21,511	540,901	562,412	575,297		
Bin Lid Replacements	120,000	2,000	21,511	85,604	107,115	120,000	On Track	
Plant Replacement - Waste Management	540,000	0	-	455,297	455,297	455,297	Monitor	Delivery of rubbish truck delayed until Dec 2022
Recreation & Culture	5,069,280	1,271,362	77,170	436,628	513,798	1,037,930		
Lights Beach Upgrade - Handrails	30,000	30,000	0	5,456	5455.55	8,000	On Track	
Upgrade Community Infrastructure (McLean Oval Water Re-use Project)	380,000	213,332	16,695	212,489	229,184	380,000	Corrective Action Required	Issue with Water Corporation licence amendment with DWER to install pipeline between the cnr of Zimmerman and Hodgson street to the treatment farm. Reallocation of funding required to meet conditions of funding. A variation has been requested.
Plane Tree Precinct Development	10,000	3,000	2894	-	2,894	10,000	On Track	
Denmark Arts Building gutters	25,000	25,000	21,674	-	21,674	21,674	Complete	
Denmark Surf Club Precinct Development	4,000,000	803,000	0	0	-	0	On Hold	Unsuccessful in obtaining BBRF 4 funding. Project to be reassessed and rescoped.
Surf Club Sea Wall Upgrade	300,000	100,000	-	76,335	76,335	300,000	On Track	
Plant Replacement - Parks & Gardens	40,000	36,000	34,113	-	34,113	34,113	Complete	
Plant - New Additional Utility for Building Maintenance	78,250	0	0	83,000	83,000	83,000	On Track	
Tidy Towns Gazebo	16,000	16,000	1794	10,714	12,508	12,508	On Track	
Berridge Park - BBQ, Shelter & Seating	30,000	25,000	0	31,589	31,589	31,589	On Track	
Berridge Park Gazebo Replacement	20,030	20,030	0	17,045	17,045	17,045	On Track	
Peaceful Bay Lookout and Bordwalk Replacements (Water Tanks, Jetty Bolts)	140,000	0	0	-	-	140,000	Monitor	Limited availability on contractors for boardwalks
Transport	3,396,687	2,207,192	1,256,085	947,996	2,204,082	3,375,780		
Denmark East Development Project	550,000	183,333	10,771	24,570	35,341	550,000	On Hold	Tender over budget - officer to discuss with DPIRD & report back
Wattle Way Footpath	115,000	100,000	196	96,775	96,971	115,000	On Track	
Harewood Road Resheet	100,000	100,000	63,720	34,040	97,760	100,000	Complete	
MRWA Project - Ocean Beach Road - SLK 2.61 - 3.34	426,000	425,991	321,310	985	322,295	426,000	On Track	
MRWA Project - Ocean Beach Road - SLK 0.72 - 0.99	414,000	350,357	116,391	3,782	120,173	414,000	Monitor	Weather may effect ability to complete all works before June 30
MRWA Project - Mount Shadforth Road	215,000	215,000	88,697	98,340	187,037	215,000	On Track	
MRWA Project - Lights Road	50,000	5,000	6,000	0	6,000	6,000	On Track	
MRWA Project - Peaceful Bay Road SLK 0.00 - 5.60 - 2020/21 project rebudget	543,667	431,442	363,975	194,276	558,251	558,251	Complete	
Blackspot - Atkinson Road/South Coast Highway	57,000	39,999	43,511	0	43,511	43,511	Complete	
Blackspot - Mount Shadforth Road/ Ti Tree Lane	74,000	74,000	68,236	19,865	88,101	88,101	Complete	
Electric Vehicle Charging Station	40,000	0	2,406	1,604	4,010	40,000	Monitor	Waiting on Western Power Design and Construction quote
Drainage Renewal	52,020	0	4,023	0	4,023	52,020	On Track	
Praed Lane Roadworks	205,000	55,000	70,030	98,238	168,268	205,000	Complete	
Access Road Renewal (Sheoak Drive, Anning Road, Buckley Street)	205,000	153,738	612	163,832	164,444	205,000	On Track	
Riverside Drive to McPherson Drive Footpath Link	50,000	33,332	0	0	0	50,000	Corrective Action Required	Quotes over budget. Re-budget and include in CBP and 22/23 FY
Pedestrian Bridge Renewal	45,000	0	54,888	7,200	62,088	62,088	On Track	
Plant Replacement - Transport	255,000	40,000	41,320	204,489	245,809	245,809	On Track	
Airport	111,246	111,246	113,636	0	113,636	111,246		
Fencing Upgrade - Denmark Airport	111,246	111,246	113,636	0	113,636	111,246	Complete	
Economic Services	14,000	14,000	0	1,100	1,100	14,000		
Drainage Upgrade - Parry Beach Cottage	14,000	14,000	0	1,100	1,100	14,000	On Track	
TOTALS	9,602,613	3,785,798	1,642,870	2,019,689	3,662,559	5,451,969		
	budget amended							

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 28 February 2022

Note 11: CAPITAL DISPOSALS

Actual YTD Profit/(Loss) of Asset Disposal			Disposals	Current Budget			Comments
Net Value	Proceeds	Profit (Loss)		Amended Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$	\$	\$	\$	\$	
			Plant and Equipment				
0	0	0	0 Replacement CESM Utility Vehicle - DE 54	13,000	0	(13,000)	not yet transacted
0	0	0	0 Replace Refuse Compactor Truck - DE 336	0	0	0	will not be transacted
0	0	0	0 Replacement Single Cab Utility (Waste Services) - DE 680	4,400	0	(4,400)	not yet transacted
0	0	0	0 Replacement Mower	0	0	0	not yet transacted
0	0	0	0 Replacement Single Cab Utility (P & G) - DE 7563	6,000	0	(6,000)	not yet transacted
0	0	0	0 Replace Portable Traffic Lights	(500)	0	500	not yet transacted
0	0	0	0 Replace Portable Message Board Trailer - DE 5976	(500)	0	500	not yet transacted
25,000	72,105	47,105	0 Sale of GW470 Truck - DE 10862	47,000	47,105	105	
0	0	0	0 Replacement 4 Wheel Tipper Truck - DE 10417	24,600	0	(24,600)	not yet transacted
0	0	0	0 Replacement Single Cab Utility (Workshop) - DE 686	6,000	0	(6,000)	not yet transacted
25,000	72,105	47,105		100,000	47,105	(52,895)	

Comments - Capital Disposal/Replacements