

**SHIRE OF DENMARK**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**For the period ending 31 January 2022**

	Note	Adopted Annual Budget	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
<b>Operating Revenues</b>		\$		\$	\$	\$	%
Governance		28,054	28,054	21,162	99,378	78,216	369.60%
General Purpose Funding		614,561	614,561	330,516	336,640	6,124	1.85%
Law, Order and Public Safety		971,176	971,176	259,802	222,602	(37,200)	(14.32%)
Health		18,500	18,500	18,287	25,622	7,335	40.11%
Education and Welfare		53,800	53,800	35,850	44,186	8,336	23.25%
Community Amenities		1,830,010	1,830,010	1,690,251	1,780,098	89,847	5.32%
Recreation and Culture		2,960,722	2,960,722	179,115	226,616	47,501	26.52%
Transport		3,538,927	3,850,898	707,549	773,969	66,420	9.39%
Economic Services		1,259,348	1,259,348	1,077,832	1,070,675	(7,157)	(0.66%)
Other Property and Services		199,000	199,000	124,590	152,788	28,198	22.63%
<b>Total Operating Revenue</b>		<b>11,474,098</b>	<b>11,786,069</b>	<b>4,444,954</b>	<b>4,732,573</b>	<b>287,619</b>	
<b>Operating Expense</b>							
Governance		(939,080)	(939,080)	(620,858)	(645,974)	(25,116)	(4.05%)
General Purpose Funding		(531,772)	(531,772)	(299,125)	(287,151)	11,974	4.00%
Law, Order and Public Safety		(2,625,319)	(2,625,319)	(1,301,989)	(1,054,785)	247,204	18.99%
Health		(207,379)	(207,379)	(121,961)	(122,520)	(559)	(0.46%)
Education and Welfare		(330,889)	(330,889)	(222,042)	(216,107)	5,935	2.67%
Housing		(31,653)	(31,653)	(13,441)	(13,448)	(7)	(0.06%)
Community Amenities		(3,292,031)	(3,292,031)	(1,900,401)	(1,824,388)	76,013	4.00%
Recreation and Culture		(3,151,722)	(3,151,722)	(1,815,818)	(1,715,007)	100,811	5.55%
Transport		(5,098,096)	(5,098,096)	(2,836,650)	(2,587,911)	248,739	8.77%
Economic Services		(1,126,527)	(1,126,527)	(562,779)	(558,735)	4,044	0.72%
Other Property and Services		(180,205)	(180,205)	(206,786)	(359,098)	(152,312)	(73.66%)
<b>Total Operating Expenditure</b>		<b>(17,514,673)</b>	<b>(17,514,673)</b>	<b>(9,901,850)</b>	<b>(9,385,124)</b>	<b>516,726</b>	
<b>Funding Balance Adjustments</b>							
Add back Depreciation		3,820,875	3,820,875	2,228,779	2,050,005	(178,775)	(8.02%)
Adjust (Profit)/Loss on Asset Disposal	11	(20,000)	(20,000)	0	(47,105)	(47,105)	
Adjust Provisions and Accruals		115,871	115,871	0	(97,417)	(97,417)	
<b>Net Cash from Operations</b>		<b>(2,123,829)</b>	<b>(1,811,858)</b>	<b>(3,228,117)</b>	<b>(2,747,068)</b>	<b>481,049</b>	
<b>Capital Expenses</b>							
Repayment of Debentures	7	(272,505)	(272,505)	(100,590)	(100,588)	2	0.00%
Principal elements of finance leases		(102,490)	(102,490)	0	0	0	
Transfer to Reserves	5	(731,612)	(731,612)	(3,700)	(3,736)	(36)	(0.98%)
Land and Buildings	10	(4,170,000)	(4,150,000)	(84,998)	(71,029)	13,969	16.43%
Roads Infrastructure	10	(2,815,687)	(3,198,062)	(608,575)	(396,761)	211,814	34.80%
Other Infrastructure	10	(804,864)	(826,276)	(285,909)	(133,110)	152,799	53.44%
Plant and Equipment	10	(1,112,650)	(1,144,650)	(127,000)	(121,863)	5,137	4.04%
Furniture and Equipment	10	(70,000)	(70,000)	0	0	0	
<b>Total Capital Expenditure</b>		<b>(10,079,808)</b>	<b>(10,495,595)</b>	<b>(1,210,772)</b>	<b>(827,089)</b>	<b>383,683</b>	
<b>Net Cash from Capital Activities</b>		<b>(12,203,637)</b>	<b>(12,307,453)</b>	<b>(4,438,889)</b>	<b>(3,574,157)</b>	<b>864,732</b>	
<b>Capital Revenues</b>							
Proceeds from New Debentures		2,279,225	2,279,225	0	0	0	
Proceeds from Disposal of Assets	11	147,000	147,000	25,000	72,105	47,105	188.42%
Self-Supporting Loan Principal		22,872	22,872	13,241	13,240	(1)	(0.01%)
Transfer from Reserves	5	1,146,914	1,250,731	550,000	545,000	(5,000)	(0.91%)
<b>Net Cash from Financing Activities</b>		<b>3,596,011</b>	<b>3,699,828</b>	<b>588,241</b>	<b>630,346</b>	<b>42,105</b>	
<b>Total Net Operating + Capital</b>		<b>(8,607,626)</b>	<b>(8,607,626)</b>	<b>(3,850,648)</b>	<b>(2,943,812)</b>	<b>906,836</b>	
<b>Rate Revenue</b>	6	<b>7,053,662</b>	<b>7,053,662</b>	<b>7,036,994</b>	<b>7,021,790</b>	<b>(15,204)</b>	
<b>Opening Funding Restricted Grants</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Opening Funding Surplus</b>		<b>1,553,964</b>	<b>1,553,964</b>	<b>1,553,964</b>	<b>1,582,425</b>	<b>28,461</b>	1.83%
<b>Closing Funding Surplus(Deficit)</b>		<b>0</b>	<b>0</b>	<b>4,740,310</b>	<b>5,660,402</b>	<b>920,093</b>	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF DENMARK**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting by Nature & Type)**  
**For the period ending 31 January 2022**

	Note	Adopted Annual Budget	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
<b>Operating Revenues</b>		\$	\$	\$	\$	\$	%
Rates		7,053,662	7,053,662	7,036,994	<b>7,021,790</b>	(15,204)	(0.22%)
Operating grants & contributions		3,289,288	3,289,288	753,100	<b>808,444</b>	55,344	7.35%
Fees and charges		3,458,312	3,458,312	3,008,510	<b>3,139,318</b>	130,808	4.35%
Interest Earnings		72,908	72,908	44,192	<b>37,699</b>	(6,493)	(14.69%)
Other Revenue		188,487	188,487	115,502	<b>174,925</b>	59,423	51.45%
<b>Total Operating Revenue</b>		<b>14,062,657</b>	<b>14,062,657</b>	<b>10,958,298</b>	<b>11,182,177</b>	<b>223,879</b>	
<b>Operating Expense</b>							
Employee Costs		(6,939,942)	(6,939,942)	(4,100,265)	<b>(4,155,574)</b>	(55,309)	(1.35%)
Materials and Contracts		(5,502,014)	(5,502,014)	(2,724,117)	<b>(2,401,904)</b>	322,213	11.83%
Utility Charges		(220,985)	(220,985)	(136,470)	<b>(112,395)</b>	24,075	17.64%
Depreciation on Non-current Assets		(3,820,875)	(3,820,875)	(2,228,779)	<b>(2,050,005)</b>	178,775	8.02%
Interest Expenses		(123,877)	(123,877)	(42,020)	<b>(40,945)</b>	1,075	2.56%
Insurance Expenses		(427,680)	(427,680)	(426,888)	<b>(431,694)</b>	(4,806)	(1.13%)
Other Expenditure		(445,300)	(445,300)	(243,311)	<b>(192,606)</b>	50,705	20.84%
<b>Total Operating Expenditure</b>		<b>(17,480,673)</b>	<b>(17,480,673)</b>	<b>(9,901,850)</b>	<b>(9,385,124)</b>	<b>516,726</b>	
<b>Sub Total</b>		<b>(3,418,016)</b>	<b>(3,418,016)</b>	<b>1,056,448</b>	<b>1,797,053</b>		
Non-operating grants & contributions		4,411,103	4,723,074	523,650	525,081	1,431	
(Profit)/Loss on Asset Disposal		20,000	20,000	0	47,105	47,105	
		4,431,103	4,743,074	523,650	572,186	48,536	
<b>Net Result</b>		<b>1,013,087</b>	<b>1,325,058</b>	<b>1,580,098</b>	<b>2,369,239</b>		
<b>Funding Balance Adjustments</b>							
Add back Depreciation		3,820,875	3,820,875	2,228,779	2,050,005	(178,775)	(8.02%)
Adjust (Profit)/Loss on Asset Disposal	11	(20,000)	(20,000)	0	(47,105)	(47,105)	
Adjust Provisions and Accruals		115,871	115,871	0	(97,417)	(97,417)	
<b>Net Cash from Operations</b>		<b>4,929,833</b>	<b>5,241,804</b>	<b>3,808,877</b>	<b>4,274,722</b>	<b>465,845</b>	
<b>Capital Expenses</b>							
Repayment of Debentures	7	(272,505)	(272,505)	(100,590)	<b>(100,588)</b>	2	0.00%
Principal elements of finance leases		(102,490)	(102,490)	0	<b>0</b>	0	
Transfer to Reserves	5	(731,612)	(731,612)	(3,700)	<b>(3,736)</b>	(36)	(0.98%)
Land and Buildings	10	(4,170,000)	(4,150,000)	(84,998)	<b>(71,029)</b>	13,969	16.43%
Roads Infrastructure	10	(2,815,687)	(3,198,062)	(608,575)	<b>(396,761)</b>	211,814	34.80%
Other Infrastructure	10	(804,864)	(826,276)	(285,909)	<b>(133,110)</b>	152,799	53.44%
Plant and Equipment	10	(1,112,650)	(1,144,650)	(127,000)	<b>(121,863)</b>	5,137	4.04%
Furniture and Equipment	10	(70,000)	(70,000)	0	<b>0</b>	0	
<b>Total Capital Expenditure</b>		<b>(10,079,808)</b>	<b>(10,495,595)</b>	<b>(1,210,772)</b>	<b>(827,089)</b>	<b>383,683</b>	
<b>Net Cash from Capital Activities</b>		<b>(5,149,975)</b>	<b>(5,253,791)</b>	<b>2,598,105</b>	<b>3,447,633</b>	<b>849,528</b>	
<b>Capital Revenues</b>							
Proceeds from New Debentures		2,279,225	2,279,225	0	<b>0</b>	0	
Proceeds from Disposal of Assets	11	147,000	147,000	25,000	<b>72,105</b>	47,105	188.42%
Self-Supporting Loan Principal		22,872	22,872	13,241	<b>13,240</b>	(1)	(0.01%)
Transfer from Reserves	5	1,146,914	1,250,731	550,000	<b>545,000</b>	(5,000)	(0.91%)
<b>Net Cash from Financing Activities</b>		<b>3,596,011</b>	<b>3,699,828</b>	<b>588,241</b>	<b>630,346</b>	<b>42,105</b>	
<b>Total Net Operating + Capital</b>		<b>(1,553,964)</b>	<b>(1,553,964)</b>	<b>3,186,346</b>	<b>4,077,978</b>	<b>891,632</b>	
<b>Opening Funding Restricted Grants</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Opening Funding Surplus</b>		<b>1,553,964</b>	<b>1,553,964</b>	<b>1,553,964</b>	<b>1,582,425</b>	<b>28,461</b>	<b>1.83%</b>
<b>Closing Funding Surplus(Deficit)</b>		<b>0</b>	<b>0</b>	<b>4,740,310</b>	<b>5,660,402</b>	<b>920,093</b>	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**STATEMENT OF FINANCIAL POSITION**  
**For the period ending 31 January 2022**

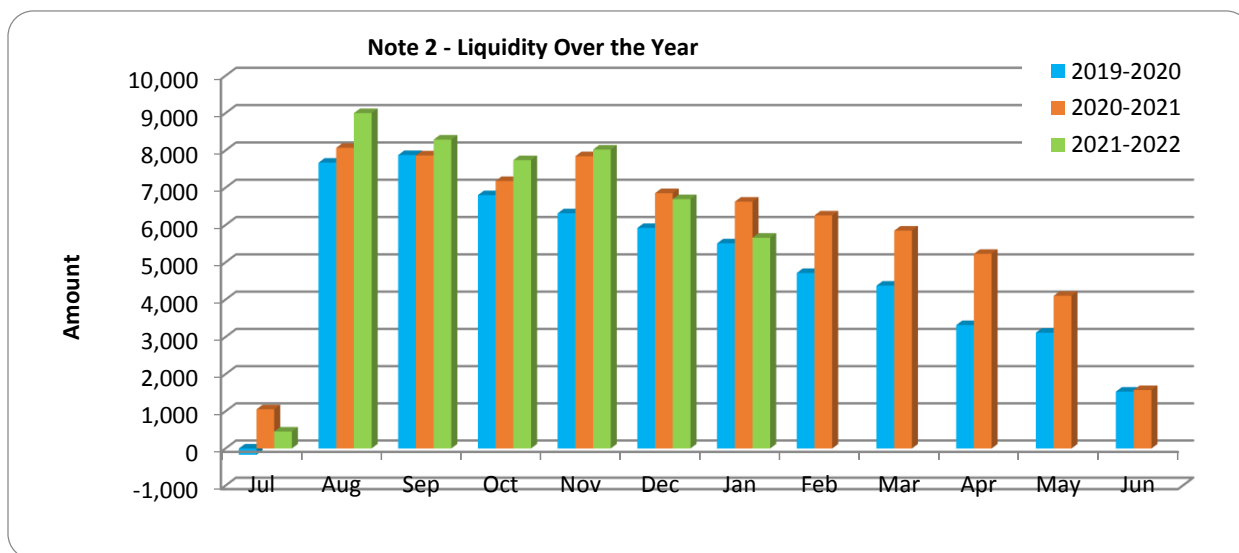
Note 1

	<b>2021-2022</b> <b>YTD</b> <b>\$</b>	<b>2020-2021</b> <b>ACTUAL</b> <b>\$</b>
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	9,637,992	8,254,599
Trade and Other Receivables	1,565,043	637,417
Other Financial Assets	9,632	22,872
Inventories	181,839	112,195
Contract Assets	212,673	694,095
Other Assets	0	109,518
<b>TOTAL CURRENT ASSETS</b>	<b><u>11,607,178</u></b>	<b><u>9,830,696</u></b>
<b>NON-CURRENT ASSETS</b>		
Trade and Other Receivables	70,008	70,008
Other Financial Assets	540,347	540,347
Property, Plant and Equipment	29,292,568	29,948,657
Infrastructure	61,964,412	62,595,734
Right-of-Use Assets	157,191	222,018
<b>TOTAL NON-CURRENT ASSETS</b>	<b><u>92,024,526</u></b>	<b><u>93,376,764</u></b>
<b>TOTAL ASSETS</b>	<b><u>103,631,704</u></b>	<b><u>103,207,460</u></b>
<b>CURRENT LIABILITIES</b>		
Trade and Other Payables	1,093,209	2,992,431
Contract Liabilities	694,086	474,570
Lease Liabilities	37,458	104,743
Long Term Borrowings	99,212	199,801
Employee Related Provisions	1,147,628	1,228,532
<b>TOTAL CURRENT LIABILITIES</b>	<b><u>3,071,593</u></b>	<b><u>5,000,076</u></b>
<b>NON-CURRENT LIABILITIES</b>		
Contract Liabilities	500,238	430,238
Lease Liabilities	116,738	116,738
Long Term Borrowings	1,666,467	1,666,467
Provisions	111,258	127,771
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b><u>2,394,702</u></b>	<b><u>2,341,214</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>5,466,295</u></b>	<b><u>7,341,290</u></b>
<b>NET ASSETS</b>	<b><u>98,165,409</u></b>	<b><u>95,866,170</u></b>
<b>EQUITY</b>		
Retained Surplus	28,791,533	25,951,030
Reserves - Cash Backed	4,112,392	4,653,656
Reserves - Asset Revaluation	65,261,484	65,261,484
<b>TOTAL EQUITY</b>	<b><u>98,165,409</u></b>	<b><u>95,866,170</u></b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 January 2022

**Note 2: NET CURRENT FUNDING POSITION**

		Positive=Surplus (Negative=Deficit)		
		This Period	Last Period	Same Period Last Year
		\$	\$	\$
<b>Current Assets</b>				
	Cash Unrestricted	5,525,600	5,988,915	5,825,678
	Cash Restricted	4,112,392	4,112,385	4,230,930
	<b>Total Cash</b>	<b>9,637,992</b>	<b>10,101,300</b>	<b>10,056,608</b>
	Receivables - Rates	1,213,903	1,409,015	1,127,068
	Receivables - Other	411,063	398,953	164,939
	Receivables - Sundry Debtors	162,381	439,180	418,128
	Inventories	181,839	141,653	160,415
		<b>11,607,178</b>	<b>12,490,101</b>	<b>11,927,158</b>
<b>Less: Current Liabilities</b>				
	Payables	(3,071,593)	(2,946,096)	(2,383,025)
	Add Back Self Supporting Loan Adjustment	(9,632)	(11,541)	(9,324)
	Add Back Current Leave Provisions	1,147,628	1,162,986	1,199,636
	Add Back Current Loan Liability	99,212	110,209	122,188
		<b>(1,834,384)</b>	<b>(1,684,442)</b>	<b>(1,070,525)</b>
	Less: Cash Reserves	(4,112,392)	(4,112,385)	(4,230,930)
	<b>Net Current Funding Position</b>	<b>5,660,402</b>	<b>6,693,273</b>	<b>6,625,703</b>



**Comments - Net Current Funding Position**

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 January 2022

**Note 3: BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Current Budget Running Balance
	<b>Budget Adoption</b>		Closing Surplus	\$	\$	\$	\$
	<b>Permanent Changes</b>						0
1411004	Purchase Land & Buildings - Governance (Job 52027 - Council Chambers Climate Control)	Nov-21	Capital Expenses	0	20,000		20,000
1421254	Purchase Plant & Equipment - Governance	Nov-21	Capital Expenses	0		(32,000)	(12,000)
1131154	Purchase Infrastructure - Recreation Facilities (Job 51674 - Berridge Park Gazebo replacement)	Nov-21	Capital Expenses	0		(8,366)	(20,366)
1220274	Footpath Construction Expense (Job 51002 Wattle Way Footpath)	Nov-21	Capital Expenses	0		(15,000)	(35,366)
1220174	Roads Construction Expenses (Job 50362 - MRWA Project - Peaceful Bay Road)	Nov-21	Capital Expenses	0		(187,000)	(222,366)
1228103	MRWA Project Grant Income	Nov-21	Capital Revenue	0	187,000		(35,366)
1220194	Roads Construction Expenses (Job 50627 - MRWA Blackspot Project - Atkinson Road)	Nov-21	Capital Expenses	0		(17,000)	(52,366)
1220194	Roads Construction Expenses (Job 50628 - MRWA Blackspot Project - Mt Shadforth Road)	Nov-21	Capital Expenses	0		(31,000)	(83,366)
1220194	Roads Construction Expenses (Job 50629 - MRWA Blackspot Project - Lights Beach Road)	Nov-21	Capital Expenses	0		(37,375)	(120,741)
1228703	MRWA Blackspot Funding Grant Income	Nov-21	Capital Revenue	0	37,375		(83,366)
1220104	Roads Construction Expense (Job 50100 Praed Lane Upgrade)	Nov-21	Capital Expenses	0		(95,000)	(178,366)
1228603	R2R Funding Grant Income	Nov-21	Capital Revenue	0	50,000		(128,366)
1261154	Purchase Infrastructure - Airport Facility (Job 54010 - Fencing Upgrades to Airport)	Nov-21	Capital Expenses	0		(13,046)	(141,412)
1268043	Grant Income - Airport Upgrades	Nov-21	Capital Revenue	0	37,596		(103,816)
9502019	Transfer from Infrastructure Reserve	Nov-21	Capital Revenue	0	71,816		(32,000)
9502021	Transfer from Plant Replacement Reserve	Nov-21	Capital Revenue	0	32,000		0

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 January 2022**

**Note 3 (a): MAJOR VARIANCES**

For the purposes of Local Government (Financial Management) Regulation 34 regarding levels of variances for financial reporting, a variance of 10% or greater of the annual budget estimates to the end of the month to which the report refers for each program area in the budget, as a level that requires an explanation or report, with a minimum dollar variance of \$10,000.

This same figure is also to be used in the Annual Budget Review to be undertaken after the first six months of the financial year to assess how the budget has progressed and to estimate the end of the financial year position.

A second tier reporting approach shall be a variance of 10% or greater of the annual budget estimates to the end of month to which the report refers for each General Ledger/Job Account in the budget, as a level that requires an explanation, with a minimum dollar variance of \$10,000.

Noting that as Council adopts an annualised Budget, the Director of Corporate and Community Services may vary the month end Budget estimates from time to time to take into consideration the vagaries and variances with respect to project timing and scheduling to allow for more realistic and relevant comparisons to be made, subject to the total of the Council adopted Budget not being altered.

Account No.		Amended Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	<b>Operating Revenues</b>					
	<b>Governance</b>					
1411003	Grants Income - Additional funding received to host Australia Day Event	700	700	8,000	7,300	1042.86%
Various	Reimbursements Income - additional revenue achieved to budget provision	5,800	3,381	19,379	15,998	473.17%
1427613	LGIS Insurance Rebates - additional Insurance Premium Rebates income to budget estimate	10,447	10,446	19,572	9,126	87.36%
1427703	Sale of Misc. Items - Additional revenue achieved to nominal budget provision	1,000	574	25,283	24,709	4304.71%
1427233	Rental Income - Revenue income for Beveridge Street property not budgeted	0	0	20,036	20,036	
	<b>General Purpose Funding</b>					
1327033	Grants Commission Grants - General (minor variance to final allocated amount)	268,422	134,210	131,246	(2,965)	(2.21%)
1327103	Grants Commission Grants - Roads (variance to final allocated amount)	214,989	107,494	119,761	12,267	11.41%
1318043	Rates - Legal Charges Income - currently lower fees received to YTD budget relating to overdue rates collection	20,000	11,662	1,267	(10,395)	(89.14%)
1318133	Rates - Property Enquiry Fees - Additional revenue to budget due to higher than expected land transfer transactions	30,000	17,500	35,364	17,864	102.08%
1318023	Rates - Late Payment Penalty Interest Charges Income - currently tracking lower than budget	30,000	17,500	12,795	(4,705)	(26.89%)
	<b>Law, Order and Public Safety</b>					
1517193	Grant Income - Bushfire Risk Management Programme - Grant income lower than budget due to resignation of incumbent	673,083	104,630	69,340	(35,290)	100.00%
	<b>Community Amenities</b>					
Various	Planning Fees revenue currently tracking higher than adjusted YTD budget estimate (high level of development applications)	99,850	57,652	79,772	22,120	38.37%
1027323	Sanitation Site Fees Revenue tracking higher than YTD budget estimate	87,550	51,065	61,057	9,992	19.57%
1027353	Higher than budgeted income from Container Deposit Scheme (offset by additional expenses to run the scheme) - MYBR Item	86,700	50,575	89,878	39,303	77.71%
1028503	Higher than budgeted income from Sale of Recycled items	22,440	12,440	31,002	18,562	149.21%
	<b>Recreation &amp; Culture</b>					
Various	Oval & Facility Hire Fees higher than budget estimate	7,000	4,074	17,102	13,028	319.79%
Various	Recreation Centre income currently tracking higher than YTD budget estimate - mainly gym & aerobics	171,170	99,344	126,180	26,836	27.01%
	<b>Transport</b>					
1497083	DPI Commissions Income - higher transaction volume than forecast	72,100	42,056	54,994	12,938	30.76%
1491003	Vehicle Inspection Fee Income - higher activity and demand for this service than forecast	16,000	9,331	11,377	2,046	21.92%
1230493	Profit on Sale of Road Plant - Sale of Truck achieved better price than expected	30,600	0	47,105	47,105	
	<b>Other Property &amp; Services</b>					
Various	Staff Contributions - Novated Lease agreements above budget estimate (cost / revenue neutral)	100,000	61,545	87,701	26,156	42.50%
1480213	Recoverable Works Income - insurance claim reimbursement (offset by additional expense)	22,000	12,831	16,817	3,986	31.06%

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 January 2022

**Note 3 (a): MAJOR VARIANCES**

Account No.		Amended Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	<b>Operating Expenses</b>					
	<b>Governance</b>					
Various	Employee Costs tracking higher than budget due to additional staff training costs & vacancy credit allowance not being recognised	(1,865,477)	(1,109,726)	(1,138,809)	(29,083)	2.62%
1420322	Strategic, Corporate and general consulting fee costs - timing of projects and alignment to budget	(138,000)	(51,000)	(33,806)	17,194	(33.71%)
1420132	Information Technology Expenses tracking higher than budget - additional IT equipment required	(192,000)	(145,530)	(160,413)	(14,883)	10.23%
1428002	Administration Centre Mtce costs higher than budget due to security system upgrades & other works	(201,251)	(122,502)	(133,736)	(11,234)	9.17%
1420232	Legal Fees - Expense currently tracking under budget	(26,000)	(15,162)	(7,253)	7,909	(52.16%)
	Balance of variance relates to timing of allocations for administration overheads					
	<b>Law, Order and Public Safety</b>					
1510502	Depreciation expense variance to budget estimate - Fire Control (Non-Cash Item)	(782,415)	(456,400)	(242,349)	214,051	(46.90%)
1510112	BRMPP - Position underspent due to resignation of incumbent - to be adjusted at MYBR (fully funded)	(166,388)	(97,418)	(49,382)	48,036	(49.31%)
1560082	CESM Salary - costs in excess of budget due to redundancy settlement of previous incumbent	(107,630)	(62,092)	(87,663)	(25,571)	41.18%
	<b>Community Amenities</b>					
1020502	Depreciation expense variance to budget estimate - Waste Management Services (Non-Cash Item)	(91,425)	(53,326)	(38,520)	14,806	(27.77%)
1028152	Container Deposit Scheme expense tracking higher than budget (offset by additional income) MYBR item	(87,671)	(50,566)	(95,707)	(45,141)	89.27%
Various	Waste Management tracking under budget (timing issue mainly related to deployment of staff & on costs)	(696,700)	(402,884)	(382,815)	20,069	(4.98%)
1058002	Public Convenience Maintenance - Activity tracking under budget (timing issue)	(316,117)	(185,859)	(160,700)	25,159	(13.54%)
Various	Protection of Environment - Activity tracking under budget (timing of environmental programs implementation)	(286,672)	(161,357)	(115,382)	45,975	(28.49%)
	<b>Recreation &amp; Culture</b>					
1130502	Depreciation expense tracking lower than budget - Parks Infrastructure	(485,696)	(283,318)	(276,808)	6,510	(2.30%)
Various	Parks & Reserves Mtce Costs tracking under budget (timing & seasonal issue mainly related to deployment of staff & on costs)	(740,233)	(440,079)	(374,583)	65,496	(14.88%)
1148002	Library building Mtce Costs tracking under budget	(28,649)	(16,936)	(11,984)	4,952	(29.24%)
	<b>Transport</b>					
Various	General Maintenance - Roadworks over budget, DRFAWA Reinstatement etc. under YTD budget (timing issue)	(3,038,288)	(1,636,264)	(1,346,429)	289,835	(17.71%)
1230502	Depreciation expense variance to budget estimate - Transport & Infrastructure (Non-Cash Item)	(1,717,268)	(1,001,735)	(1,050,708)	(48,973)	4.89%
	<b>Economic Services</b>					
1350102	Revegetation Nursery Operating costs tracking higher than YTD budget (timing issue related to deployment of staff & on-costs)	(39,387)	(22,727)	(46,812)	(24,085)	105.98%
1327802	Visitor Centre service fee to Denmark CCI lower than budgeted due to effective date of new service agreement	(95,000)	(55,412)	(46,876)	8,536	(15.40%)
1316002	Standpipe water expense currently tracking under YTD budget	(26,000)	(15,498)	(11,653)	3,845	(24.81%)
	<b>Other Property &amp; Services</b>					
1470872	Novated Lease scheme for staff has higher participation rate than budgeted (cost/revenue neutral)	(100,000)	(61,536)	(86,682)	(25,146)	40.86%
1430082	Salary Costs tracking higher than budget due to temporary additional resourcing & vacancy credit allowance not being recognised	(855,247)	(513,410)	(535,669)	(22,259)	4.34%
1480202	Recoverable Costs Expenditure - refer income offset (Insurance Claim)	(22,000)	(12,831)	(19,518)	(6,687)	52.12%
	Balance of variance relates to timing of allocations for overheads, plant operating costs and stock					

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 January 2022**

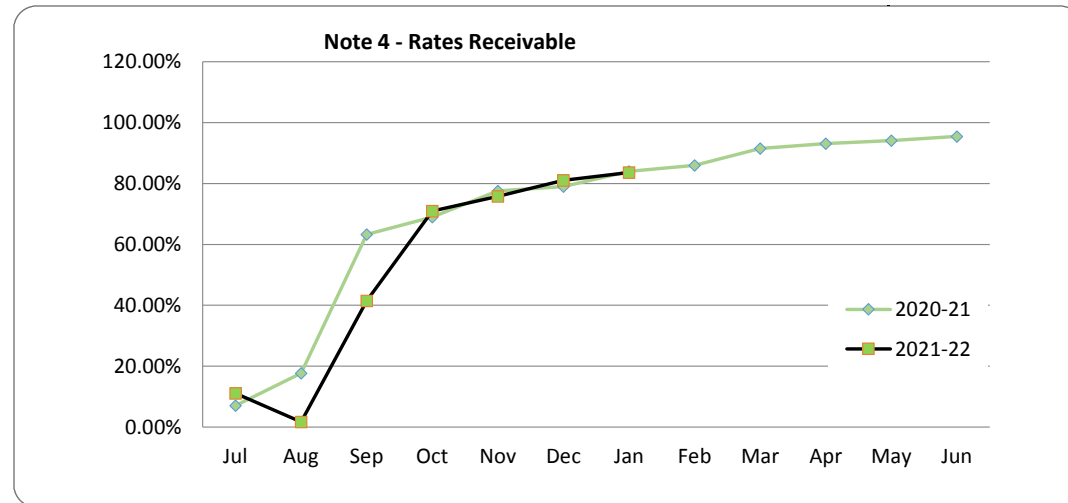
**Note 4: RECEIVABLES**

**Receivables - Rates Receivable**

Opening Arrears Previous Years  
 Levied this year  
Less Collections to date  
 Equals Current Outstanding

**Net Rates Collectable**  
 % Collected

	31 January 2022	30 June 2021
	\$ 319,339	\$ 362,031
	7,081,775	6,578,908
	(6,187,211)	(6,621,600)
	<b>1,213,903</b>	<b>319,339</b>
<b>Net Rates Collectable</b>	<b>1,213,903</b>	<b>319,339</b>
% Collected	83.60%	95.40%



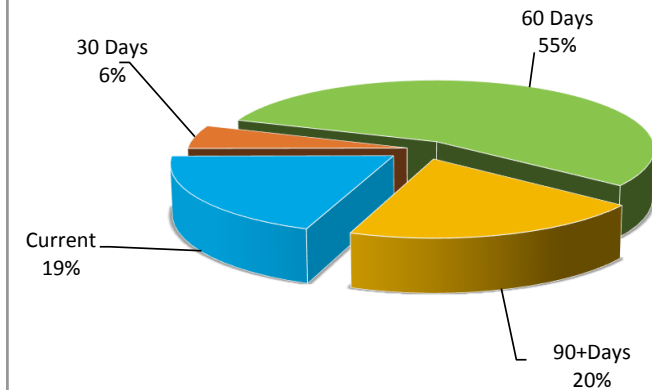
**Comments/Notes - Receivables Rates**

**Receivables - Sundry Debtors**

	Current	30 Days	60 Days	90+Days
	\$ 31,424	\$ 8,844	\$ 89,481	\$ 32,631
<b>Total Receivables - Sundry Debtors</b>				<b>162,381</b>

Amounts shown above include GST (where applicable)

**Note 6 - Accounts Receivable Sundry Debtors**



**Comments/Notes - Receivables General**



**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 January 2022

**Note 5: Cash Backed Reserve**

Name	Adopted Budget	Actual Opening	Adopted Budget	Actual Interest	Adopted Budget	Actual	Adopted Budget	Amended Budget	Actual Transfers	Transfer out Reference	Amended Budget	Actual YTD
	Opening Balance	Balance	Budget Interest Earned	Interest Earned	Transfers In (+)	Transfers In (+)	Transfers Out (-)	Transfers Out (-)	Out (-)		Budget Closing Balance	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
Lime Quarry Rehabilitation Reserve	414,700	414,700	829	377	0	0	(30,000)	(30,000)	0		385,529	415,077
Parry Inlet Reserve	198,448	198,448	397	180	10,000	0	(14,000)	(14,000)	0		194,845	198,629
Cemetery Reserve	2,118	2,118	4	2	0	0	(2,122)	(2,122)	0		(0)	2,120
Employee Leave Entitlements Reserve	448,410	448,410	897	408	0	0	0	0	0		449,307	448,818
Infrastructure Reserve	709,778	709,778	1,420	645	133,206	0	(50,000)	(121,816)	0		722,588	710,423
Plant Replacement Reserve	586,098	586,098	1,172	533	325,000	0	(265,650)	(297,650)	0		614,620	586,630
Waste Services Reserve	621,628	621,628	1,426	565	170,000	0	(88,000)	(88,000)	0		705,054	622,193
Parks and Gardens Reserve	78,985	78,985	158	72	0	0	(79,142)	(79,142)	0		(0)	79,056
Aquatic Facility Development Reserve	96,863	96,863	194	88	0	0	(10,000)	(10,000)	0		87,057	96,951
Lionsville Reserve	205,590	205,590	411	187	0	0	(58,000)	(58,000)	0		148,001	205,777
Peaceful Bay Reserve	209,541	209,541	419	190	35,000	0	0	0	0		244,960	209,731
Rivermouth Caravan Park Reserve	101,213	101,213	202	92	5,000	0	0	0	0		106,415	101,305
Peaceful Bay Caravan Park Reserve	63,244	63,244	126	57	5,000	0	0	0	0		68,370	63,301
Recreation Centre Reserve	95,684	95,684	191	87	10,000	0	0	0	0		105,875	95,771
Denmark East Development Reserve	721,357	721,357	360	162	0	0	(550,000)	(550,000)	(545,000)		171,717	176,519
Strategic Reserve	100,000	100,000	200	91	5,000	0	0	0	0		105,200	100,091
ICT Reserve	-	0	0	0	15,000	0	0	0	0		15,000	0
Legal Contingency Reserve	-	0	0	0	10,000	0	0	0	0		10,000	0
	<b>4,653,656</b>	<b>4,653,656</b>	<b>8,406</b>	<b>3,736</b>	<b>723,206</b>	<b>0</b>	<b>(1,146,914)</b>	<b>(1,250,731)</b>	<b>(545,000)</b>		<b>4,134,538</b>	<b>4,112,392</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 January 2022

**Note 6: RATING INFORMATION**

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	Actual Rate Revenue \$	Budget Interim Rates \$	Budget Back Rates \$	Total Adopted Rate Revenue \$	Adopted Budget Rate Revenue \$	Actual YTD Interim Rates \$	Actual YTD Back Rates \$	Actual YTD Total Revenue \$
<b>Differential General Rate</b>											
<b>GRV</b>											
Non-Rural Improved	0.099553	2,308	39,973,237	3,979,456	25,000	0	4,004,456	4,004,456	(9,891)	383	3,969,948
Holiday Purposes	0.119464	120	1,971,372	235,508	0	0	235,508	235,508	0	0	235,508
Vacant	0.198474	233	2,224,780	441,559	0	0	441,559	441,559	0	0	441,559
<b>UV</b>											
Rural	0.005009	457	230,588,000	1,155,016	0	0	1,155,016	1,155,016	0	0	1,155,016
Rural - Additional Use 1 - Holiday Purposes	0.006010	24	9,439,000	56,728			56,728	56,728			56,728
Rural - Additional Use 2 - Commercial	0.008515	14	6,540,000	55,688			55,688	55,688			55,688
<b>Sub-Totals</b>		3,156	290,736,389	5,923,955	25,000	0	5,948,955	5,948,955	(9,891)	383	5,914,447
<b>Minimum Payment</b>	<b>Minimum \$</b>										
<b>GRV</b>											
Non-Rural Improved	1,141.00	555	4,470,095	633,255	0	0	633,255	633,255	0	0	633,255
Holiday Purposes	1,369.00	9	87,442	12,321	0	0	12,321	12,321	0	0	12,321
Vacant	1,220.00	229	1,048,070	279,380	0	0	279,380	279,380	0	0	279,380
<b>UV</b>											
Rural	1,397.00	146	29,490,217	203,962	0	0	203,962	203,962	0	0	203,962
Rural - Additional Use 1 - Holiday Purposes	1,676.00	15	991,600	25,140			25,140	25,140			25,140
Rural - Additional Use 2 - Commercial	2,654.00	5	1,467,000	13,270			13,270	13,270			13,270
<b>Sub-Totals</b>		959	37,554,424	1,167,328	0	0	1,167,328	1,167,328	0	0	1,167,328
		4,115	328,290,813	7,091,283			7,116,283				7,081,775
Waiver & Concessions							(62,621)				(59,985)
<b>Amount from General Rates</b>							<b>7,053,662</b>				<b>7,021,790</b>
Ex-Gratia Rates							0				0
<b>Totals</b>							<b>7,053,662</b>				<b>7,021,790</b>

**Comments - Rating Information**

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 January 2022

**Note 7. INFORMATION ON BORROWINGS**

(a) Debenture Repayments

Particulars	Principal 1-Jul-21	New Loans	Principal Repayments			Principal Outstanding		Interest Repayments			Interest Rate	Maturity Date
			YTD Actual \$	YTD Budget \$	Adopted Budget \$	YTD Actual \$	Adopted Budget \$	YTD Actual \$	YTD Budget \$	Adopted Budget \$		
129 Scouts S/Supporting	9,838		3,764	3,764	3,764	6,074	6,074	294	294	473	5.84%	21-Jul-23
131 Visitors Centre	35,971		17,680	17,680	35,971	18,291	0	1,436	1,436	2,224	6.91%	28-Jun-22
142 Lionsville	353,831		15,664	15,664	31,866	338,167	321,965	10,109	10,109	25,930	6.88%	12-Nov-29
143 Airport	30,183		3,379	3,379	6,863	26,804	23,320	1,061	1,061	2,220	6.26%	30-Jun-25
147 Recreation - Football Clubrooms	135,916		5,709	5,709	11,599	130,207	124,317	4,810	4,810	10,341	6.37%	30-Jun-30
152 Purchase Reserve 27101	270,702		10,054	10,054	20,411	260,648	250,291	9,122	9,122	19,745	6.04%	30-Jun-31
157 Riverside Club S/Supporting	363,225		9,477	9,477	19,108	353,748	344,117	5,533	5,533	14,125	3.80%	12-May-36
159 Riverside Club Stage 1	405,199		10,272	10,272	20,704	394,927	384,495	2,829	2,829	14,938	3.11%	13-Aug-36
158 Purchase Lot 228, Reserve 18587	261,402		24,591	24,591	49,514	236,811	211,888	3,858	3,858	8,332	2.70%	01-Jun-26
160 Surf Club Precinct	0	1,769,225	0	0	38,303	0	1,730,922	0	0	15,969		
161 Purchase Rubbish Truck	0	510,000	0	0	34,402	0	475,598	0	0	4,462		
	1,866,267	2,279,225	100,588	100,590	272,505	1,765,679	3,872,987	39,052	39,052	118,759		

No new debentures were raised during the reporting period.

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 January 2022

**Note 8: GRANTS AND CONTRIBUTIONS**

Program/Details GL	Grant Provider	Approval	2021-2022 Adopted Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
							Received	Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
<b>GENERAL PURPOSE FUNDING</b>								
Grants Commission - General	WALGGC	Y	268,422	0	268,422	0	131,246	137,177
Grants Commission - Roads	WALGGC	Y	214,989	0	214,989	0	119,761	95,228
Pens Deferred Rates Int Grant	Office of State Revenue	Y	350	0	350	0	0	350
<b>GOVERNANCE</b>								
Grants Governance	Dept. of Communities/Australia Day Council	Y	700	0	700	0	8,000	0
<b>LAW, ORDER, PUBLIC SAFETY</b>								
Grant - Bushfire Risk Management Planning Program	Dept. of Fire & Emergency Serv.	Y	176,083	0	176,083	0	69,340	106,743
Grant - Fire Mitigation Works	Dept. of Fire & Emergency Serv.	Y	497,000	0	497,000	0	0	497,000
Operating Bush Fire Brigade	Dept. of Fire & Emergency Serv.	Y	165,063	0	165,063	0	115,956	49,108
Operating SES	Dept. of Fire & Emergency Serv.	Y	19,830	0	19,830	0	16,230	3,601
<b>EDUCATION AND WELFARE</b>								
Grant - Denmark Youth Festival	Dept. of Communities	N	6,000	0	6,000	0	0	6,000
Income - Youth Support Service	Dept. of Communities	Y	31,500	0	31,500	0	23,717	7,783
Aged / Disability Services Grants	Development Disability WA	Y	0	0	0	0	1,000	0
<b>RECREATION AND CULTURE</b>								
Grants - Halls and Civic Centre	LotteryWest & State Govt. Funding	Y	50,000	0	0	50,000	0	50,000
Grant - Dept. & Recreation	Dept Sport & Recreation	Y	30,000	0	30,000	0	0	30,000
Grant - Recreation Facilities Infrastructure - McLean Oval	Federal Funding (LRICI)	Y	318,227	0	0	318,227	0	318,227
Grant - Recreation Facilities Infrastructure - Surf Club	Federal Funding (Building Better Regions)	N	1,500,000	0	0	1,500,000	0	1,500,000
Grant - Recreation Facilities Infrastructure - Surf Club	State Government Funding (CSRFF)	Y	625,000	0	0	625,000	0	625,000
Grant - Recreation Facilities Infrastructure - Surf Club	Federal Funding - Coastal Adaptation	Y	55,775	0	0	55,775	0	55,775
Grants - Library	Childrens Book Council Of Aust & State Library	Y	0	0	0	0	2,516	0
<b>TRANSPORT</b>								
Grant - MRWA Direct	Main Roads WA	Y	127,200	0	127,200	0	127,200	0
Grant - Roadwise Group	Main Roads WA	Y	500	0	500	0	0	500
MRWA Project Grants	Main Roads WA	Y	856,667	187,000	0	1,043,667	294,667	749,000
Grant - Community Infrastructure	Federal Funding	Y	396,664	0	0	396,664	0	396,664
Grant - MRWA Blackspot	Main Roads WA	Y	55,333	37,375	0	92,708	37,084	55,624
Grant - Roads to Recovery	Roads to Recovery	Y	263,120	50,000	0	313,120	150,000	163,120
Grant - Drought Relief Funding	Federal Funding	Y	216,667	0	0	216,667	0	216,667
Grant - Airport Upgrade	Federal Funding (Various)	Y	73,650	37,596	0	111,246	43,330	67,916
<b>ECONOMIC SERVICES</b>								
Grants - Tourism and Area Promotion	DPIRD	Y	9,500	0	9,500	0	9,500	0
<b>TOTALS</b>			<b>5,958,240</b>	<b>311,971</b>	<b>1,547,137</b>	<b>4,723,074</b>	<b>1,149,546</b>	<b>5,131,481</b>

	<b>Adopted Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>
Operating	1,547,137	1,547,137	624,465
Non-operating	4,411,103	4,723,074	525,081
	<u><u>5,958,240</u></u>	<u><u>6,270,211</u></u>	<u><u>1,149,546</u></u>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 January 2022**

**Note 9: TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-20	Amount Received	Amount Paid	Closing Balance 31-Jan-22
	\$	\$		\$
Police Licensing	(0)	725,826	(725,826)	(0)
Bush Fire Command & Support Vehicle	0	0	0	0
Public Open Space Contributions	0	0	0	0
Parks & Trails Bond	850	0	0	850
Councillor Election Nomination Fees	0	0	0	0
	<b>850</b>	<b>725,826</b>	<b>(725,826)</b>	<b>850</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 January 2022

**Note 10: CAPITAL ACQUISITIONS**

Assets		Current Annual Amended Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
<b>Land and Buildings</b>							
<b>Administration</b>							
Admin. Centre Refurbishments - Climate Control Heating / Cooling	52027	20,000	20,000	13,700	0	0	6,300
Admin. Centre Refurbishments - Office Layout Improvements	52028	50,000	49,998	44,862	5,137	49,999	5,136
Admin. Centre Refurbishments - Replace Carpets to Customer Service Area	52029	15,000	15,000	12,468	0	12,468	2,532
<b>Recreation And Culture</b>							
Civic Centre Stage Upgrade	50212	40,000	0	0	0	0	0
Denmark Arts Building Gutters	50213	25,000	0	0	20,792	20,792	0
Denmark Surf Club Precinct Development	52100	4,000,000	0	0	0	0	0
<b>Total Land and Buildings</b>		<b>4,150,000</b>	<b>84,998</b>	<b>71,029</b>	<b>25,930</b>	<b>83,259</b>	<b>13,969</b>
<b>Plant and Equipment</b>							
<b>Governance</b>							
Plant Replacement - Governance & Administration	1421254	50,000	50,000	45,509	0	45,509	4,491
<b>Administration</b>							
Plant Replacement - Governance & Administration	1421254	60,000	0	0	60,366	60,366	0
<b>Law, Order And Public Safety</b>							
Plant Replacement - CESM	1561054	61,400	0	0	0	0	0
<b>Community Amenities</b>							
Plant Replacement - Waste Management	1021054	540,000	0	0	419,691	419,691	0
Bin Lid Rplacement Project	53014	40,000	1,000	922	409	1,331	78
<b>Recreation And Culture</b>							
Purchase Plant - Recreation	1131054	114,250	36,000	34,113	83,000	117,113	1,887
<b>Transport</b>							
Purchase of Plant	1231054	279,000	40,000	41,320	233,095	274,415	(1,320)
<b>Total Plant and Equipment</b>		<b>1,144,650</b>	<b>127,000</b>	<b>121,863</b>	<b>796,562</b>	<b>918,425</b>	<b>5,137</b>
<b>Furniture and Equipment</b>							
<b>Governance</b>							
Upgrade to IT & Comms Systems - Council Chamber / Meeting Rooms	1411104	70,000	0	0	0	0	0
<b>Total Furniture and Equipment</b>		<b>70,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 January 2022

**Note 10: CAPITAL ACQUISITIONS**

Assets		Current Annual Amended Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
<b>Roads Infrastructure (including Bridges)</b>							
<b>Transport</b>							
Council Construction - Road Renewal (sealed)	50000	205,000	119,574	612	168,573	169,185	118,962
Council Construction - Drainage Renewal	50030	52,020	0	4,023	0	4,023	(4,023)
Council Construction - Praed Lane Roadworks	50100	205,000	0	0	168,268	168,268	0
Council Construction - Pedestrian Bridge Renewal	50170	45,000	0	0	51,518	51,518	0
Council Construction - CBD Carparks Upgrades	50080	10,000	0	0	0	0	0
Council Construction - Harewood Road Resheet	50120	100,000	100,000	63,851	34,040	97,891	36,149
Council Construction - Electric Vehicle Charging Station	50130	40,000	0	0	4,010	4,010	0
Council Construction - Civic Centre Carpark Lighting	50160	9,000	0	0	0	0	0
MRWA Project - Ocean Beach Road (SLK 2.61 - 3.34)	50367	426,000	203,645	214,104	19,947	234,050	(10,459)
MRWA Project - Ocean Beach Road (SLK 0.72 - 0.99)	50368	414,000	74,359	19,873	800	20,673	54,486
MRWA Project - Peaceful Bay Road	50362	543,667	19,998	1,344	510,355	511,699	18,654
MRWA Project - Mount Shadforth Road	50369	215,000	40,000	14,359	197,957	212,316	25,641
MRWA Project - Lights Road	50370	50,000	5,000	6,000	0	6,000	(1,000)
Blackspot - Atkinson Road/South Coast Highway	50627	57,000	1,333	400	46,641	47,041	933
Blackspot - Mount Shadforth Road / Tree Lane	50628	74,000	44,666	49,431	19,365	68,796	(4,765)
Blackspot - Lights Beach Road	50629	37,375	0	0	0	0	0
MRWA Specific Project - Churchill Road Bridge No. 4942	50518	0	0	11,994	0	11,994	(11,994)
Wattle Way Footpath	51002	115,000	0	0	96,775	96,775	0
Riverside Drive to McPherson Drive Footpath Link	51003	50,000	0	0	0	0	0
Denmark East Development Project	51527	550,000	0	10,771	24,570	35,341	(10,771)
<b>Total Roads Infrastructure</b>		<b>3,198,062</b>	<b>608,575</b>	<b>396,761</b>	<b>1,342,820</b>	<b>1,739,581</b>	<b>211,814</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 January 2022

**Note 10: CAPITAL ACQUISITIONS**

Assets		Current Annual Amended Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
<b>Other Infrastructure</b>							
<b>Community Amenities</b>							
Upgrade Fish Cleaning Facilities	51129	30,000	0	0	0	0	0
<b>Recreation And Culture</b>							
Plane Tree Precinct	50210	10,000	3,000	2,779	227	3,006	221
Upgrade Tidy Towns Gazebo	51672	16,000	0	0	10,099	10,099	0
Berridge Park - BBQ, Shelter & Seating	51673	25,000	0	0	18,600	18,600	0
Berridge Park Gazebo Replacement	51674	20,030	11,664	0	17,045	17,045	11,664
Lights Beach Upgrade - Handrails	60000	30,000	0	0	5,455	5,455	0
Nornalup Jetty Upgrade	60100	130,000	0	0	0	0	0
Peaceful Bay Lookout & Boardwalk Replacements	60110	120,000	0	0	0	0	0
Upgrade Community Infrastructure - McLean Oval Water Re-use Project	51600	320,000	159,999	16,695	212,489	229,184	143,304
<b>Transport</b>							
Fencing Upgrade - Denmark Airport	54010	111,246	111,246	113,636	0	113,636	(2,390)
<b>Economic Services</b>							
Drainage Upgrade - Parry Beach Cottage	55096	14,000	0	0	0	0	0
<b>Total Other Infrastructure</b>		<b>826,276</b>	<b>285,909</b>	<b>133,110</b>	<b>263,915</b>	<b>397,025</b>	<b>152,799</b>
<b>Summary of Capital Acquisitions</b>							
<b>Land and Buildings</b>		4,150,000	84,998	71,029	25,930	83,259	13,969
<b>Plant and Equipment</b>		1,144,650	127,000	121,863	796,562	918,425	5,137
<b>Furniture and Equipment</b>		70,000	0	0	0	0	0
<b>Roads Infrastructure (including Bridges)</b>		3,198,062	608,575	396,761	1,342,820	1,739,581	211,814
<b>Other Infrastructure</b>		826,276	285,909	133,110	263,915	397,025	152,799
<b>Capital Expenditure Total</b>		<b>9,388,988</b>	<b>1,106,482</b>	<b>722,765</b>	<b>2,439,325</b>	<b>3,148,389</b>	<b>383,717</b>
			% Completed	7.70%	Actual	33.53%	Committed



**SHIRE OF DENMARK**  
**STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING**  
For the period ending 31 January 2022

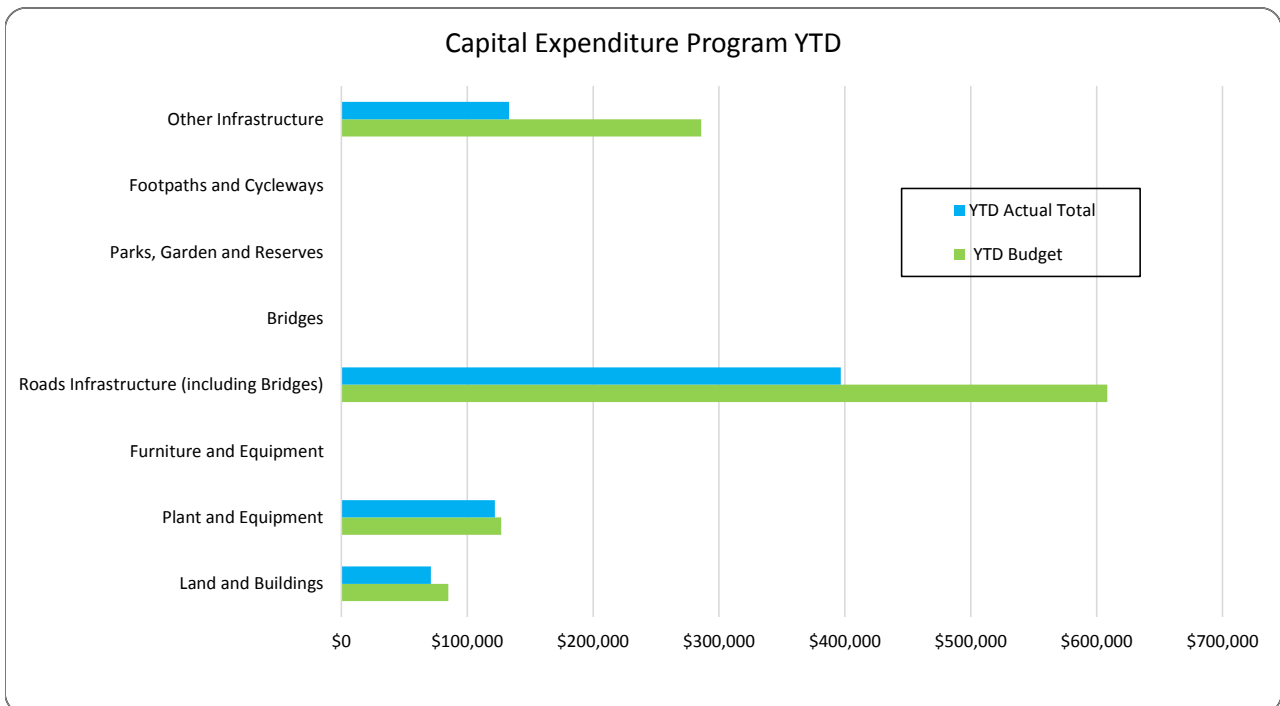
**Note 10 (a): CAPITAL ACQUISITIONS and FUNDING**

Capital Acquisitions	Note	YTD Actual Total (a)	YTD Budget		
			(b)	Amended Annual Budget 2021-2022	Variance (b) - (a)
		\$	\$	\$	\$
Land and Buildings	10	71,029	84,998	4,150,000	(13,969)
Plant and Equipment	10	121,863	127,000	1,144,650	(5,137)
Furniture and Equipment	10	0	0	70,000	0
Roads Infrastructure (including Bridges)	10	396,761	608,575	3,198,062	(211,814)
Bridges	10	0	0	0	0
Parks, Garden and Reserves	10	0	0	0	0
Footpaths and Cycleways	10	0	0	0	0
Other Infrastructure	10	133,110	285,909	826,276	(152,799)
<b>Capital Expenditure Totals</b>		<b>722,765</b>	<b>1,106,482</b>	<b>9,388,988</b>	<b>(383,717)</b>

**Funded By:**

Capital Grants and Contributions	525,081	523,650	4,411,103	1,431
Borrowings	0	0	2,279,225	0
Other (Disposals & C/Fwd)	72,105	25,000	147,000	47,105
Total Own Source Funding - Cash Backed Reserves	545,000	550,000	1,102,608	(5,000)
Own Source Funding - Operations	(419,422)	7,832	1,449,052	(427,254)
<b>Capital Funding Total</b>	<b>722,765</b>	<b>1,106,482</b>	<b>9,388,988</b>	<b>(383,717)</b>

Comments and graphs



**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 January 2022

**Note 11: CAPITAL DISPOSALS**

Actual YTD Profit/(Loss) of Asset Disposal			Disposals	Current Budget			Comments
Net Value	Proceeds	Profit (Loss)		Adopted Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$	\$	\$	\$		
			<b>Plant and Equipment</b>				
0	0	0	0 Replacement CESM Utility Vehicle - DE 54	13,000	0	(13,000)	not yet transacted
0	0	0	0 Replace Refuse Compactor Truck - DE 336	(33,000)	0	33,000	not yet transacted
0	0	0	0 Replacement Single Cab Utility (Waste Services) - DE 680	4,400	0	(4,400)	not yet transacted
0	0	0	0 Replacement Mower	0	0	0	not yet transacted
0	0	0	0 Replacement Single Cab Utility (P & G) - DE 7563	6,000	0	(6,000)	not yet transacted
0	0	0	0 Replace Portable Traffic Lights	(500)	0	500	not yet transacted
0	0	0	0 Replace Portable Message Board Trailer - DE 5976	(500)	0	500	not yet transacted
25,000	72,105	47,105	0 Sale of GW470 Truck - DE 10862	0	47,105	47,105	
0	0	0	0 Replacement 4 Wheel Tipper Truck - DE 10417	24,600	0	(24,600)	not yet transacted
0	0	0	0 Replacement Single Cab Utility (Workshop) - DE 686	6,000	0	(6,000)	not yet transacted
<b>25,000</b>	<b>72,105</b>	<b>47,105</b>		<b>20,000</b>	<b>47,105</b>	<b>27,105</b>	

Comments - Capital Disposal/Replacements