

SHIRE OF DENMARK
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the period ending 30 November 2021

	Note	Adopted Annual Budget	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Operating Revenues		\$		\$	\$	\$	%
Governance		28,054	28,054	18,281	56,829	38,548	210.86%
General Purpose Funding		614,561	614,561	315,034	319,062	4,028	1.28%
Law, Order and Public Safety		971,176	971,176	171,831	161,150	(10,681)	(6.22%)
Health		18,500	18,500	18,205	23,525	5,320	29.22%
Education and Welfare		53,800	53,800	23,900	28,442	4,542	19.00%
Community Amenities		1,830,010	1,830,010	1,628,085	1,655,172	27,087	1.66%
Recreation and Culture		2,960,722	2,960,722	132,653	170,431	37,778	28.48%
Transport		3,538,927	3,850,898	691,525	757,872	65,557	9.48%
Economic Services		1,259,348	1,259,348	879,435	877,873	(1,562)	(0.18%)
Other Property and Services		199,000	199,000	90,021	109,926	19,905	22.11%
Total Operating Revenue		11,474,098	11,786,069	3,968,970	4,159,492	190,522	
Operating Expense							
Governance		(939,080)	(939,080)	(389,978)	(393,219)	(3,241)	(0.83%)
General Purpose Funding		(531,772)	(531,772)	(211,840)	(204,001)	7,839	3.70%
Law, Order and Public Safety		(2,625,319)	(2,625,319)	(908,017)	(726,424)	181,593	20.00%
Health		(207,379)	(207,379)	(84,843)	(84,214)	629	0.74%
Education and Welfare		(330,889)	(330,889)	(141,905)	(140,618)	1,287	0.91%
Housing		(31,653)	(31,653)	(11,244)	(11,249)	(5)	(0.05%)
Community Amenities		(3,292,031)	(3,292,031)	(1,300,298)	(1,225,874)	74,424	5.72%
Recreation and Culture		(3,151,722)	(3,151,722)	(1,251,933)	(1,221,999)	29,934	2.39%
Transport		(5,098,096)	(5,098,096)	(2,095,144)	(1,814,851)	280,293	13.38%
Economic Services		(1,126,527)	(1,126,527)	(339,784)	(330,183)	9,601	2.83%
Other Property and Services		(180,205)	(180,205)	(222,313)	(335,734)	(113,421)	(51.02%)
Total Operating Expenditure		(17,514,673)	(17,514,673)	(6,957,299)	(6,488,368)	468,931	
Funding Balance Adjustments							
Add back Depreciation		3,820,875	3,820,875	1,591,985	1,465,560	(126,425)	(7.94%)
Adjust (Profit)/Loss on Asset Disposal	11	(20,000)	(20,000)	0	(47,105)	(47,105)	
Adjust Provisions and Accruals		115,871	115,871	0	(5,746)	(5,746)	
Net Cash from Operations		(2,123,829)	(1,811,858)	(1,396,344)	(916,167)	480,177	
Capital Expenses							
Repayment of Debentures	7	(272,505)	(272,505)	(37,267)	(37,267)	0	0.00%
Principal elements of finance leases		(102,490)	(102,490)	0	0	0	
Transfer to Reserves	5	(731,612)	(731,612)	(2,100)	(2,097)	3	0.16%
Land and Buildings	10	(4,170,000)	(4,150,000)	(38,332)	(48,890)	(10,558)	(27.54%)
Roads Infrastructure	10	(2,815,687)	(3,198,062)	(198,742)	(176,376)	22,366	11.25%
Other Infrastructure	10	(804,864)	(826,276)	(159,999)	(16,695)	143,304	89.57%
Plant and Equipment	10	(1,112,650)	(1,144,650)	(36,000)	(34,113)	1,887	5.24%
Furniture and Equipment	10	(70,000)	(70,000)	0	0	0	
Total Capital Expenditure		(10,079,808)	(10,495,595)	(472,440)	(315,438)	157,002	
Net Cash from Capital Activities		(12,203,637)	(12,307,453)	(1,868,784)	(1,231,605)	637,179	
Capital Revenues							
Proceeds from New Debentures		2,279,225	2,279,225	0	0	0	
Proceeds from Disposal of Assets	11	147,000	147,000	25,000	72,105	47,105	188.42%
Self-Supporting Loan Principal		22,872	22,872	11,331	11,331	(0)	(0.00%)
Transfer from Reserves	5	1,146,914	1,250,731	550,000	545,000	(5,000)	(0.91%)
Net Cash from Financing Activities		3,596,011	3,699,828	586,331	628,436	42,105	
Total Net Operating + Capital		(8,607,626)	(8,607,626)	(1,282,453)	(603,168)	679,285	
Rate Revenue	6	7,053,662	7,053,662	7,028,662	7,043,916	15,254	
Opening Funding Restricted Grants		0	0	0	0	0	
Opening Funding Surplus		1,553,964	1,553,964	1,553,964	1,582,425	28,461	1.83%
Closing Funding Surplus(Deficit)		0	0	7,300,173	8,023,171	723,000	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF DENMARK
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting by Nature & Type)
For the period ending 30 November 2021

	Note	Adopted Annual Budget	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Operating Revenues		\$	\$	\$	\$	\$	%
Rates		7,053,662	7,053,662	7,028,662	7,043,916	15,254	0.22%
Operating grants & contributions		3,289,288	3,289,288	635,219	689,565	54,346	8.56%
Fees and charges		3,458,312	3,458,312	2,695,601	2,784,224	88,623	3.29%
Interest Earnings		72,908	72,908	37,122	30,662	(6,460)	(17.40%)
Other Revenue		188,487	188,487	77,378	82,854	5,476	7.08%
Total Operating Revenue		14,062,657	14,062,657	10,473,982	10,631,221	157,239	
Operating Expense							
Employee Costs		(6,939,942)	(6,939,942)	(2,755,350)	(2,837,115)	(81,765)	(2.97%)
Materials and Contracts		(5,502,014)	(5,502,014)	(1,916,464)	(1,560,150)	356,314	18.59%
Utility Charges		(220,985)	(220,985)	(97,675)	(77,357)	20,318	20.80%
Depreciation on Non-current Assets		(3,820,875)	(3,820,875)	(1,591,985)	(1,465,560)	126,425	7.94%
Interest Expenses		(123,877)	(123,877)	(16,958)	(15,992)	966	5.70%
Insurance Expenses		(427,680)	(427,680)	(426,582)	(431,694)	(5,112)	(1.20%)
Other Expenditure		(445,300)	(445,300)	(152,285)	(100,501)	51,784	34.00%
Total Operating Expenditure		(17,480,673)	(17,480,673)	(6,957,299)	(6,488,368)	468,931	
Sub Total		(3,418,016)	(3,418,016)	3,516,683	4,142,853		
Non-operating grants & contributions		4,411,103	4,723,074	523,650	525,081	1,431	
(Profit)/Loss on Asset Disposal		20,000	20,000	0	47,105	47,105	
		4,431,103	4,743,074	523,650	572,186	48,536	
Net Result		1,013,087	1,325,058	4,040,333	4,715,040		
Funding Balance Adjustments							
Add back Depreciation		3,820,875	3,820,875	1,591,985	1,465,560	(126,425)	(7.94%)
Adjust (Profit)/Loss on Asset Disposal	11	(20,000)	(20,000)	0	(47,105)	(47,105)	
Adjust Provisions and Accruals		115,871	115,871	0	(5,746)	(5,746)	
Net Cash from Operations		4,929,833	5,241,804	5,632,318	6,127,749	495,431	
Capital Expenses							
Repayment of Debentures	7	(272,505)	(272,505)	(37,267)	(37,267)	0	0.00%
Principal elements of finance leases		(102,490)	(102,490)	0	0	0	
Transfer to Reserves	5	(731,612)	(731,612)	(2,100)	(2,097)	3	0.16%
Land and Buildings	10	(4,170,000)	(4,150,000)	(38,332)	(48,890)	(10,558)	(27.54%)
Roads Infrastructure	10	(2,815,687)	(3,198,062)	(198,742)	(176,376)	22,366	11.25%
Other Infrastructure	10	(804,864)	(826,276)	(159,999)	(16,695)	143,304	89.57%
Plant and Equipment	10	(1,112,650)	(1,144,650)	(36,000)	(34,113)	1,887	5.24%
Furniture and Equipment	10	(70,000)	(70,000)	0	0	0	
Total Capital Expenditure		(10,079,808)	(10,495,595)	(472,440)	(315,438)	157,002	
Net Cash from Capital Activities		(5,149,975)	(5,253,791)	5,159,878	5,812,311	652,433	
Capital Revenues							
Proceeds from New Debentures		2,279,225	2,279,225	0	0	0	
Proceeds from Disposal of Assets	11	147,000	147,000	25,000	72,105	47,105	188.42%
Self-Supporting Loan Principal		22,872	22,872	11,331	11,331	(0)	(0.00%)
Transfer from Reserves	5	1,146,914	1,250,731	550,000	545,000	(5,000)	(0.91%)
Net Cash from Financing Activities		3,596,011	3,699,828	586,331	628,436	42,105	
Total Net Operating + Capital		(1,553,964)	(1,553,964)	5,746,209	6,440,748	694,539	
Opening Funding Restricted Grants		0	0	0	0	0	
Opening Funding Surplus		1,553,964	1,553,964	1,553,964	1,582,425	28,461	1.83%
Closing Funding Surplus(Deficit)		0	0	7,300,173	8,023,171	723,000	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
STATEMENT OF FINANCIAL POSITION
For the period ending 30 November 2021

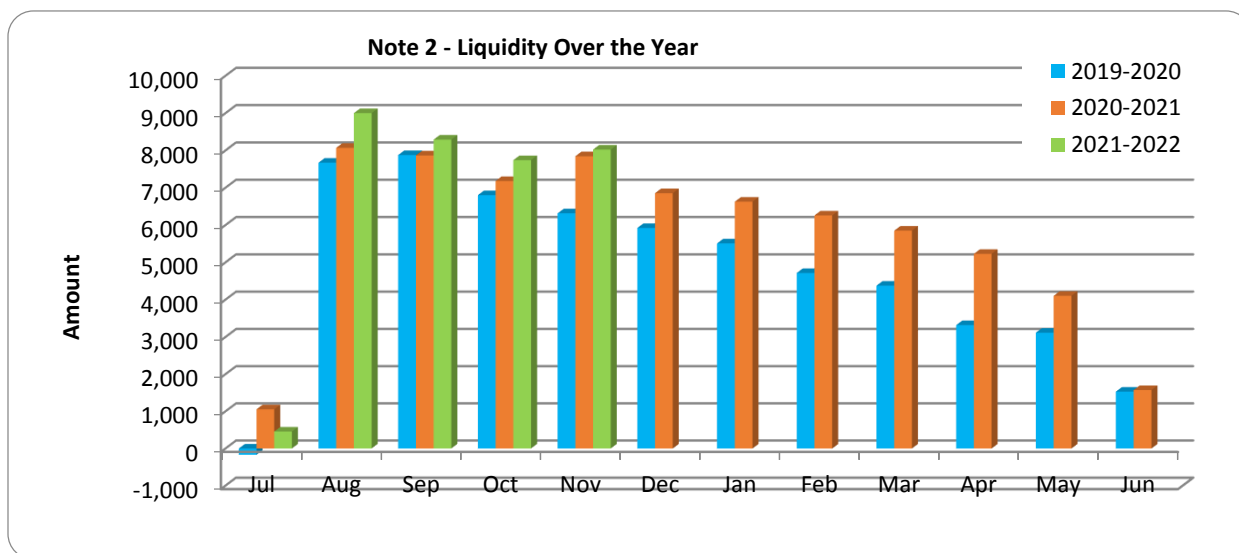
Note 1

	2021-2022 YTD \$	2020-2021 ACTUAL \$
CURRENT ASSETS		
Cash and Cash Equivalents	10,984,054	8,254,599
Trade and Other Receivables	2,549,621	637,417
Other Financial Assets	11,541	22,872
Inventories	136,362	112,195
Contract Assets	212,673	694,095
Other Assets	0	109,518
TOTAL CURRENT ASSETS	<u>13,894,251</u>	<u>9,830,696</u>
NON-CURRENT ASSETS		
Trade and Other Receivables	70,008	70,008
Other Financial Assets	540,347	540,347
Property, Plant and Equipment	29,415,806	29,948,657
Infrastructure	61,962,468	62,595,734
Right-of-Use Assets	173,651	222,018
TOTAL NON-CURRENT ASSETS	<u>92,162,280</u>	<u>93,376,764</u>
TOTAL ASSETS	<u>106,056,530</u>	<u>103,207,460</u>
CURRENT LIABILITIES		
Trade and Other Payables	991,218	2,992,431
Contract Liabilities	702,433	474,570
Lease Liabilities	55,135	104,743
Long Term Borrowings	162,534	199,801
Employee Related Provisions	1,222,786	1,228,532
TOTAL CURRENT LIABILITIES	<u>3,134,106</u>	<u>5,000,076</u>
NON-CURRENT LIABILITIES		
Contract Liabilities	500,238	430,238
Lease Liabilities	116,738	116,738
Long Term Borrowings	1,666,467	1,666,467
Provisions	127,771	127,771
TOTAL NON-CURRENT LIABILITIES	<u>2,411,215</u>	<u>2,341,214</u>
TOTAL LIABILITIES	<u>5,545,321</u>	<u>7,341,290</u>
NET ASSETS	<u>100,511,209</u>	<u>95,866,170</u>
EQUITY		
Retained Surplus	31,138,973	25,951,030
Reserves - Cash Backed	4,110,753	4,653,656
Reserves - Asset Revaluation	65,261,484	65,261,484
TOTAL EQUITY	<u>100,511,209</u>	<u>95,866,170</u>

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 November 2021

Note 2: NET CURRENT FUNDING POSITION

		Positive=Surplus (Negative=Deficit)		
		This Period	Last Period	Same Period Last Year
		\$	\$	\$
Current Assets				
	Cash Unrestricted	6,873,301	6,587,156	6,885,165
	Cash Restricted	4,110,753	4,655,727	4,227,464
	Total Cash	10,984,054	11,242,883	11,112,629
	Receivables - Rates	1,794,800	2,158,054	1,582,331
	Receivables - Other	446,892	551,295	317,612
	Receivables - Sundry Debtors	532,143	335,697	133,755
	Inventories	136,362	132,907	160,415
		13,894,251	14,420,836	13,306,742
Less: Current Liabilities				
	Payables	(3,134,106)	(3,415,599)	(2,582,724)
	Add Back Self Supporting Loan Adjustment	(11,541)	(21,018)	(11,125)
	Add Back Current Leave Provisions	1,222,786	1,224,026	1,199,636
	Add Back Current Loan Liability	162,534	187,674	158,519
		(1,760,327)	(2,024,917)	(1,235,694)
	Less: Cash Reserves	(4,110,753)	(4,655,727)	(4,227,464)
	Net Current Funding Position	8,023,171	7,740,192	7,843,584



Comments - Net Current Funding Position

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 November 2021

Note 3: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Current Budget Running Balance
	Budget Adoption		Closing Surplus	\$	\$	\$	\$
	Permanent Changes						0
1411004	Purchase Land & Buildings - Governance (Job 52027 - Council Chambers Climate Control)	Nov-21	Capital Expenses	0	20,000		20,000
1421254	Purchase Plant & Equipment - Governance	Nov-21	Capital Expenses	0		(32,000)	(12,000)
1131154	Purchase Infrastructure - Recreation Facilities (Job 51674 - Berridge Park Gazebo replacement)	Nov-21	Capital Expenses	0		(8,366)	(20,366)
1220274	Footpath Construction Expense (Job 51002 Wattle Way Footpath)	Nov-21	Capital Expenses	0		(15,000)	(35,366)
1220174	Roads Construction Expenses (Job 50362 - MRWA Project - Peaceful Bay Road)	Nov-21	Capital Expenses	0		(187,000)	(222,366)
1228103	MRWA Project Grant Income	Nov-21	Capital Revenue	0	187,000		(35,366)
1220194	Roads Construction Expenses (Job 50627 - MRWA Blackspot Project - Atkinson Road)	Nov-21	Capital Expenses	0		(17,000)	(52,366)
1220194	Roads Construction Expenses (Job 50628 - MRWA Blackspot Project - Mt Shadforth Road)	Nov-21	Capital Expenses	0		(31,000)	(83,366)
1220194	Roads Construction Expenses (Job 50629 - MRWA Blackspot Project - Lights Beach Road)	Nov-21	Capital Expenses	0		(37,375)	(120,741)
1228703	MRWA Blackspot Funding Grant Income	Nov-21	Capital Revenue	0	37,375		(83,366)
1220104	Roads Construction Expense (Job 50100 Praed Lane Upgrade)	Nov-21	Capital Expenses	0		(95,000)	(178,366)
1228603	R2R Funding Grant Income	Nov-21	Capital Revenue	0	50,000		(128,366)
1261154	Purchase Infrastructure - Airport Facility (Job 54010 - Fencing Upgrades to Airport)	Nov-21	Capital Expenses	0		(13,046)	(141,412)
1268043	Grant Income - Airport Upgrades	Nov-21	Capital Revenue	0	37,596		(103,816)
9502019	Transfer from Infrastructure Reserve	Nov-21	Capital Revenue	0	71,816		(32,000)
9502021	Transfer from Plant Replacement Reserve	Nov-21	Capital Revenue	0	32,000		0

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 November 2021

Note 3 (a): MAJOR VARIANCES

For the purposes of Local Government (Financial Management) Regulation 34 regarding levels of variances for financial reporting, a variance of 10% or greater of the annual budget estimates to the end of the month to which the report refers for each program area in the budget, as a level that requires an explanation or report, with a minimum dollar variance of \$10,000.

This same figure is also to be used in the Annual Budget Review to be undertaken after the first six months of the financial year to assess how the budget has progressed and to estimate the end of the financial year position.

A second tier reporting approach shall be a variance of 10% or greater of the annual budget estimates to the end of month to which the report refers for each General Ledger/Job Account in the budget, as a level that requires an explanation, with a minimum dollar variance of \$10,000.

Noting that as Council adopts an annualised Budget, the Director of Corporate and Community Services may vary the month end Budget estimates from time to time to take into consideration the vagaries and variances with respect to project timing and scheduling to allow for more realistic and relevant comparisons to be made, subject to the total of the Council adopted Budget not being altered.

Account No.		Amended Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	Operating Revenues					
	Governance					
Various	Reimbursements Income - additional revenue achieved to budget provision	5,800	2,415	13,248	10,833	448.58%
1427613	LGIS Insurance Rebates - additional Insurance Premium Rebates income to budget estimate	10,447	10,446	19,572	9,126	87.36%
1427233	Rental Income - Revenue income for Beveridge Street property not budgeted	0	0	15,400	15,400	
	Law, Order and Public Safety					
1517193	Grant Income - Bushfire Risk Management Programme - Grant income lower than budget due to resignation of incumbent	673,083	80,450	69,340	(11,110)	100.00%
	Community Amenities					
Various	Planning Fees revenue currently tracking higher than adjusted YTD budget estimate (high level of development applications)	99,850	41,180	48,953	7,773	18.88%
1027353	Higher than budgeted income from Container Deposit Scheme (offset by additional expenses to run the scheme)	86,700	36,125	57,523	21,398	59.23%
	Recreation & Culture					
Various	Oval Hire Fees higher than budget estimate	7,000	2,910	10,635	7,725	265.48%
Various	Recreation Centre income currently tracking higher than YTD budget estimate - mainly sports hall & aerobics	171,170	70,960	94,583	23,623	33.29%
	Transport					
1497083	DPI Commissions Income - higher transaction volume than forecast	72,100	30,040	40,439	10,399	34.62%
1491003	Vehicle Inspection Fee Income - higher activity and demand for this service than forecast	16,000	6,665	10,421	3,756	56.35%
1230493	Profit on Sale of Road Plant - Sale of Truck achieved better price than expected	30,600	0	47,105	47,105	
	Other Property & Services					
Various	Staff Contributions - Novated Lease agreements above budget estimate (cost / revenue neutral)	100,000	42,316	57,020	14,704	34.75%
1480213	Recoverable Works Income - insurance claim reimbursement (offset by additional expense)	22,000	9,165	13,626	4,461	48.68%
	Operating Expenses					
	Law, Order and Public Safety					
1510502	Depreciation expense variance to budget estimate - Fire Control (Non-Cash Item)	(782,415)	(326,000)	(172,463)	153,538	(47.10%)
	Community Amenities					
1020502	Depreciation expense variance to budget estimate - Waste Management Services (Non-Cash Item)	(91,425)	(38,090)	(27,159)	10,931	(28.70%)
1058002	Public Convenience Maintenance - Activity tracking under budget (timing issue)	(316,117)	(129,279)	(110,291)	18,988	(14.69%)
Various	Protection of Environment - Activity tracking under budget (timing of environmental programs implementation)	(286,672)	(104,842)	(70,828)	34,014	(32.44%)
	Recreation & Culture					
Various	Public Halls & Civic Centre Mtce Costs tracking over budget	(206,245)	(92,559)	(99,873)	(7,314)	7.90%
Various	Parks & Reserves Mtce Costs tracking under budget (timing & seasonal issue mainly related to deployment of staff & on costs)	(740,233)	(305,291)	(277,303)	27,988	(9.17%)
	Transport					
Various	General Maintenance - Roadworks, Footpaths, Bridges, Depot, DRFAWA Reinstatement etc. under YTD budget (timing issue)	(3,038,288)	(1,239,285)	(933,116)	306,169	(24.71%)
1230502	Depreciation expense variance to budget estimate - Transport & Infrastructure (Non-Cash Item)	(1,717,268)	(715,525)	(747,714)	(32,189)	4.50%
	Other Property & Services					
	Variance relates to timing of allocations for overheads, plant operating costs and stock					

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 November 2021

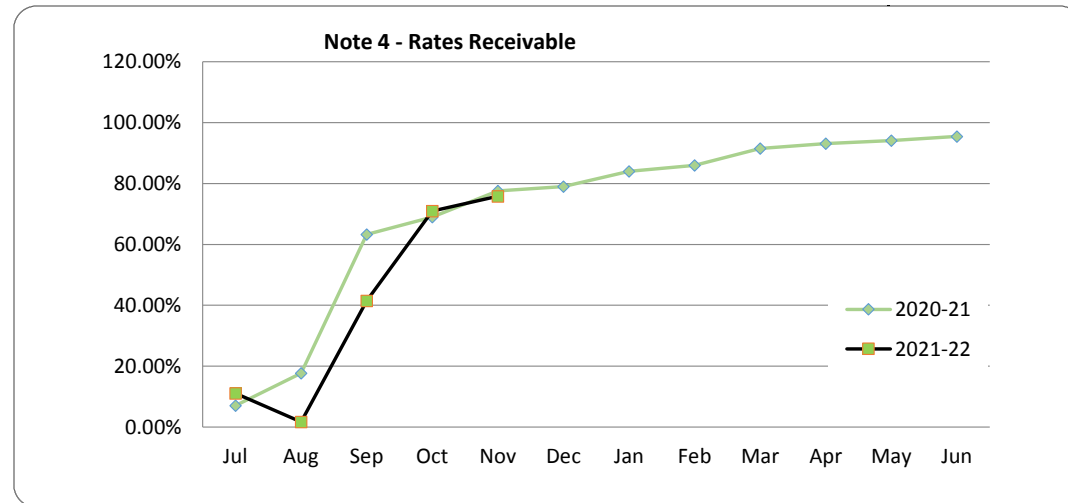
Note 4: RECEIVABLES

Receivables - Rates Receivable

Opening Arrears Previous Years
 Levied this year
Less Collections to date
 Equals Current Outstanding

Net Rates Collectable
 % Collected

	30 November 2021	30 June 2021
	\$ 319,339	\$ 362,031
	7,103,901	6,578,908
	(5,628,440)	(6,621,600)
	1,794,800	319,339
Net Rates Collectable	1,794,800	319,339
% Collected	75.82%	95.40%



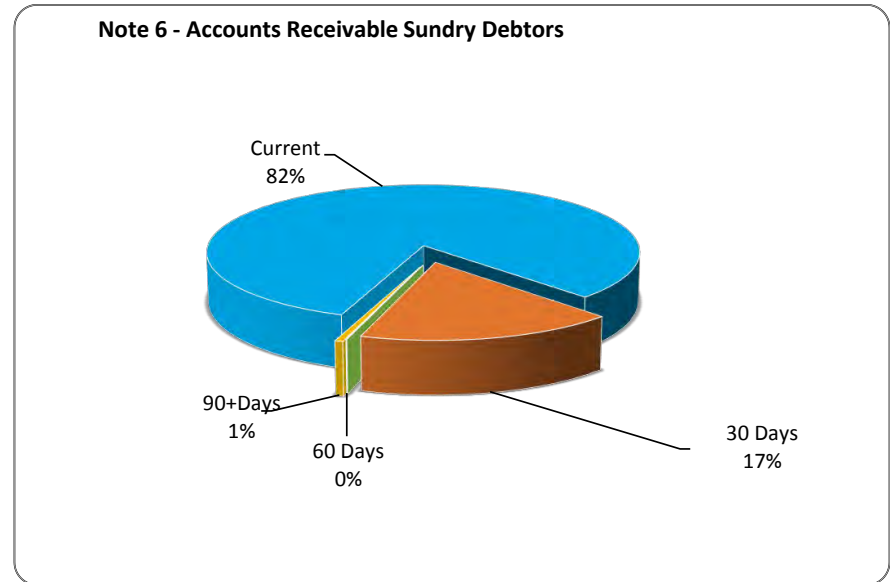
Comments/Notes - Receivables Rates

Receivables - Sundry Debtors

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Sundry Debtors - General	437,224	91,736	335	2,849
Total Receivables - Sundry Debtors				532,143

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable Sundry Debtors



Comments/Notes - Receivables General

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 November 2021

Note 5: Cash Backed Reserve

Name	Adopted Budget	Actual Opening	Adopted Budget	Actual Interest	Adopted Budget	Actual	Adopted Budget	Amended Budget	Actual Transfers	Transfer out Reference	Amended Budget	Actual YTD
	Opening Balance	Balance	Interest Earned	Earned	Transfers In (+)	Transfers In (+)	Transfers Out (-)	Transfers Out (-)	Out (-)		Closing Balance	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
Lime Quarry Rehabilitation Reserve	414,700	414,700	829	206	0	0	(30,000)	(30,000)	0		385,529	414,906
Parry Inlet Reserve	198,448	198,448	397	98	10,000	0	(14,000)	(14,000)	0		194,845	198,547
Cemetery Reserve	2,118	2,118	4	1	0	0	(2,122)	(2,122)	0		(0)	2,119
Employee Leave Entitlements Reserve	448,410	448,410	897	222	0	0	0	0	0		449,307	448,632
Infrastructure Reserve	709,778	709,778	1,420	352	133,206	0	(50,000)	(121,816)	0		722,588	710,130
Plant Replacement Reserve	586,098	586,098	1,172	291	325,000	0	(265,650)	(297,650)	0		614,620	586,388
Waste Services Reserve	621,628	621,628	1,426	308	170,000	0	(88,000)	(88,000)	0		705,054	621,936
Parks and Gardens Reserve	78,985	78,985	158	39	0	0	(79,142)	(79,143)	0		(0)	79,024
Aquatic Facility Development Reserve	96,863	96,863	194	48	0	0	(10,000)	(10,000)	0		87,057	96,911
Lionsville Reserve	205,590	205,590	411	102	0	0	(58,000)	(58,000)	0		148,001	205,692
Peaceful Bay Reserve	209,541	209,541	419	104	35,000	0	0	0	0		244,960	209,645
Rivermouth Caravan Park Reserve	101,213	101,213	202	50	5,000	0	0	0	0		106,415	101,264
Peaceful Bay Caravan Park Reserve	63,244	63,244	126	31	5,000	0	0	0	0		68,370	63,275
Recreation Centre Reserve	95,684	95,684	191	47	10,000	0	0	0	0		105,875	95,732
Denmark East Development Reserve	721,357	721,357	360	147	0	0	(550,000)	(550,000)	(545,000)		171,717	176,504
Strategic Reserve	100,000	100,000	200	50	5,000	0	0	0	0		105,200	100,050
ICT Reserve	-	0	0	0	15,000	0	0	0	0		15,000	0
Legal Contingency Reserve	-	0	0	0	10,000	0	0	0	0		10,000	0
	4,653,656	4,653,656	8,406	2,097	723,206	0	(1,146,914)	(1,250,731)	(545,000)		4,134,538	4,110,753

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 November 2021

Note 6: RATING INFORMATION

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	Actual Rate Revenue \$	Budget Interim Rates \$	Budget Back Rates \$	Total Adopted Rate Revenue \$	Adopted Budget Rate Revenue \$	Actual YTD Interim Rates \$	Actual YTD Back Rates \$	Actual YTD Total Revenue \$
Differential General Rate											
GRV											
Non-Rural Improved	0.099553	2,308	39,973,237	3,979,456	25,000	0	4,004,456	4,004,456	8,903	3,714	3,992,074
Holiday Purposes	0.119464	120	1,971,372	235,508	0	0	235,508	235,508	0	0	235,508
Vacant	0.198474	233	2,224,780	441,559	0	0	441,559	441,559	0	0	441,559
UV											
Rural	0.005009	457	230,588,000	1,155,016	0	0	1,155,016	1,155,016	0	0	1,155,016
Rural - Additional Use 1 - Holiday Purposes	0.006010	24	9,439,000	56,728			56,728	56,728			56,728
Rural - Additional Use 2 - Commercial	0.008515	14	6,540,000	55,688			55,688	55,688			55,688
Sub-Totals		3,156	290,736,389	5,923,955	25,000	0	5,948,955	5,948,955	8,903	3,714	5,936,573
Minimum Payment	Minimum \$										
GRV											
Non-Rural Improved	1,141.00	555	4,470,095	633,255	0	0	633,255	633,255	0	0	633,255
Holiday Purposes	1,369.00	9	87,442	12,321	0	0	12,321	12,321	0	0	12,321
Vacant	1,220.00	229	1,048,070	279,380	0	0	279,380	279,380	0	0	279,380
UV											
Rural	1,397.00	146	29,490,217	203,962	0	0	203,962	203,962	0	0	203,962
Rural - Additional Use 1 - Holiday Purposes	1,676.00	15	991,600	25,140			25,140	25,140			25,140
Rural - Additional Use 2 - Commercial	2,654.00	5	1,467,000	13,270			13,270	13,270			13,270
Sub-Totals		959	37,554,424	1,167,328	0	0	1,167,328	1,167,328	0	0	1,167,328
Waiver & Concessions		4,115	328,290,813	7,091,283			7,116,283				7,103,901
Amount from General Rates							(62,621)				(59,985)
Ex-Gratia Rates							7,053,662				7,043,916
Totals							0				0
							7,053,662				7,043,916

Comments - Rating Information

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 November 2021

Note 7. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-21	New Loans	Principal Repayments			Principal Outstanding		Interest Repayments			Interest Rate	Maturity Date
			YTD Actual \$	YTD Budget \$	Adopted Budget \$	YTD Actual \$	Adopted Budget \$	YTD Actual \$	YTD Budget \$	Adopted Budget \$		
129 Scouts S/Supporting	9,838		1,854	1,854	3,764	7,984	6,074	32	287	473	5.84%	21-Jul-23
131 Visitors Centre	35,971		0	0	35,971	35,971	0	0	0	2,224	6.91%	28-Jun-22
142 Lionsville	353,831		15,664	15,664	31,866	338,167	321,965	8,864	8,864	25,930	6.88%	12-Nov-29
143 Airport	30,183		0	0	6,863	30,183	23,320	0	0	2,220	6.26%	30-Jun-25
147 Recreation - Football Clubrooms	135,916		0	0	11,599	135,916	124,317	0	0	10,341	6.37%	30-Jun-30
152 Purchase Reserve 27101	270,702		0	0	20,411	270,702	250,291	0	0	19,745	6.04%	30-Jun-31
157 Riverside Club S/Supporting	363,225		9,477	9,477	19,108	353,748	344,117	4,260	4,260	14,125	3.80%	12-May-36
159 Riverside Club Stage 1	405,199		10,272	10,272	20,704	394,927	384,495	1,427	1,427	14,938	3.11%	13-Aug-36
158 Purchase Lot 228, Reserve 18587	261,402		0	0	49,514	261,402	211,888	0	0	8,332	2.70%	01-Jun-26
160 Surf Club Precinct	0	1,769,225	0	0	38,303	0	1,730,922	0	0	15,969		
161 Purchase Rubbish Truck	0	510,000	0	0	34,402	0	475,598	0	0	4,462		
	1,866,267	2,279,225	37,267	37,267	272,505	1,829,000	3,872,987	14,584	14,838	118,759		

No new debentures were raised during the reporting period.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 November 2021

Note 8: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant Provider	Approval	2021-2022 Adopted Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
							Received	Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING								
Grants Commission - General	WALGGC	Y	268,422	0	268,422	0	131,246	137,177
Grants Commission - Roads	WALGGC	Y	214,989	0	214,989	0	119,761	95,228
Pens Deferred Rates Int Grant	Office of State Revenue	Y	350	0	350	0	0	350
GOVERNANCE								
Grants Governance	Dept. of Communities	N	700	0	700	0	0	700
LAW, ORDER, PUBLIC SAFETY								
Grant - Bushfire Risk Management Planning Program	Dept. of Fire & Emergency Serv.	Y	176,083	0	176,083	0	69,340	106,743
Grant - Fire Mitigation Works	Dept. of Fire & Emergency Serv.	Y	497,000	0	497,000	0	0	497,000
Operating Bush Fire Brigade	Dept. of Fire & Emergency Serv.	Y	165,063	0	165,063	0	66,848	98,215
Operating SES	Dept. of Fire & Emergency Serv.	Y	19,830	0	19,830	0	8,841	10,989
EDUCATION AND WELFARE								
Grant - Denmark Youth Festival	Dept. of Communities	N	6,000	0	6,000	0	0	6,000
Income - Youth Support Service	Dept. of Communities	Y	31,500	0	31,500	0	15,812	15,688
Aged / Disability Services Grants	Development Disability WA	Y	0	0	0	0	1,000	0
RECREATION AND CULTURE								
Grants - Halls and Civic Centre	LotteryWest & State Govt. Funding	Y	50,000	0	0	50,000	0	50,000
Grant - Dept. & Recreation	Dept Sport & Recreation	Y	30,000	0	30,000	0	0	30,000
Grant - Recreation Facilities Infrastructure - McLean Oval	Federal Funding (LRICI)	Y	318,227	0	0	318,227	0	318,227
Grant - Recreation Facilities Infrastructure - Surf Club	Federal Funding (Building Better Regions)	N	1,500,000	0	0	1,500,000	0	1,500,000
Grant - Recreation Facilities Infrastructure - Surf Club	Stae Government Funding (CSRFF)	Y	625,000	0	0	625,000	0	625,000
Grant - Recreation Facilities Infrastructure - Surf Club	Federal Funding - Coastal Adaptation	Y	55,775	0	0	55,775	0	55,775
Grants - Library	Childrens Book Council Of Aust & State Library	Y	0	0	0	0	2,516	0
TRANSPORT								
Grant - MRWA Direct	Main Roads WA	Y	127,200	0	127,200	0	127,200	0
Grant - Roadwise Group	Main Roads WA	Y	500	0	500	0	0	500
MRWA Project Grants	Main Roads WA	Y	856,667	187,000	0	1,043,667	294,667	749,000
Grant - Community Infrastruture	Federal Funding	Y	396,664	0	0	396,664	0	396,664
Grant - MRWA Blackspot	Main Roads WA	Y	55,333	37,375	0	92,708	37,084	55,624
Grant - Roads to Recovery	Roads to Recovery	Y	263,120	50,000	0	313,120	150,000	163,120
Grant - Drought Reelief Funding	Federal Funding	Y	216,667	0	0	216,667	0	216,667
Grant - Airport Upgrade	Federal Funding (Various)	Y	73,650	37,596	0	111,246	43,330	67,916
ECONOMIC SERVICES								
Grants - Tourism and Area Promotion	DPIRD	Y	9,500	0	9,500	0	9,500	0
TOTALS			5,958,240	311,971	1,547,137	4,723,074	1,077,144	5,196,583

	Adopted Budget	Amended Budget	YTD Actual
Operating	1,547,137	1,547,137	552,063
Non-operating	4,411,103	4,723,074	525,081
	<u><u>5,958,240</u></u>	<u><u>6,270,211</u></u>	<u><u>1,077,144</u></u>

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 November 2021

Note 9: TRUST FUND

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-20	Amount Received	Amount Paid	Closing Balance 30-Nov-21
	\$	\$		\$
Police Licensing	(0)	520,753	(520,754)	(0)
Bush Fire Command & Support Vehicle	0	0	0	0
Public Open Space Contributions	0	0	0	0
Parks & Trails Bond	850	0	0	850
Councillor Election Nomination Fees	0	0	0	0
	850	520,753	(520,754)	850

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 November 2021

Note 10: CAPITAL ACQUISITIONS

Assets		Current Annual Amended Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
Land and Buildings							
Administration							
Admin. Centre Refurbishments - Climate Control Heating / Cooling	52027	20,000	0	0	13,700	13,700	0
Admin. Centre Refurbishments - Office Layout Improvements	52028	50,000	33,332	36,422	2,865	39,287	(3,090)
Admin. Centre Refurbishments - Replace Carpets to Customer Service Area	52029	15,000	5,000	12,468	0	12,468	(7,468)
Recreation And Culture							
Civic Centre Stage Upgrade	50212	40,000	0	0	0	0	0
Denmark Arts Building Gutters	50213	25,000	0	0	0	0	0
Denmark Surf Club Precinct Development	52100	4,000,000	0	0	0	0	0
Total Land and Buildings		4,150,000	38,332	48,890	16,565	65,455	(10,558)
Plant and Equipment							
Governance							
Plant Replacement - Governance & Administration	1421254	50,000	0	0	0	0	0
Administration							
Plant Replacement - Governance & Administration	1421254	60,000	0	0	0	0	0
Law, Order And Public Safety							
Plant Replacement - CESM	1561054	61,400	0	0	0	0	0
Community Amenities							
Plant Replacement - Waste Management	1021054	540,000	0	0	0	0	0
Bin Lid Rplacement Project	53014	40,000	0	0	1,158	1,158	0
Recreation And Culture							
Purchase Plant - Recreation	1131054	114,250	36,000	34,113	45,963	80,076	1,887
Transport							
Purchase of Plant	1231054	279,000	0	0	41,591	41,591	0
Total Plant and Equipment		1,144,650	36,000	34,113	88,712	122,825	1,887
Furniture and Equipment							
Governance							
Upgrade to IT & Comms Systems - Council Chamber / Meeting Rooms	1411104	70,000	0	0	0	0	0
Total Furniture and Equipment		70,000	0	0	0	0	0

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 November 2021

Note 10: CAPITAL ACQUISITIONS

Assets		Current Annual Amended Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
Roads Infrastructure (including Bridges)							
Transport							
Council Construction - Road Renewal (sealed)	50000	205,000	85,410	612	168,573	169,185	84,798
Council Construction - Drainage Renewal	50030	52,020	0	3,078	0	3,078	(3,078)
Council Construction - Praed Lane Roadworks	50100	205,000	0	0	168,059	168,059	0
Council Construction - Pedestrian Bridge Renewal	50170	45,000	0	0	29,500	29,500	0
Council Construction - CBD Carparks Upgrades	50080	10,000	0	0	0	0	0
Council Construction - Harewood Road Resheet	50120	100,000	100,000	63,733	34,040	97,773	36,267
Council Construction - Electric Vehicle Charging Station	50130	40,000	0	0	0	0	0
Council Construction - Civic Centre Carpark Lighting	50160	9,000	0	0	0	0	0
MRWA Project - Ocean Beach Road (SLK 2.61 - 3.34)	50367	426,000	0	61,817	3,287	65,104	(61,817)
MRWA Project - Ocean Beach Road (SLK 0.72 - 0.99)	50368	414,000	0	15,476	0	15,476	(15,476)
MRWA Project - Peaceful Bay Road	50362	543,667	13,332	1,327	316,079	317,406	12,005
MRWA Project - Mount Shadforth Road	50369	215,000	0	400	209,519	209,919	(400)
MRWA Project - Lights Road	50370	50,000	0	6,000	0	6,000	(6,000)
Blackspot - Atkinson Road/South Coast Highway	50627	57,000	0	400	46,641	47,041	(400)
Blackspot - Mount Shadforth Road / Tree Lane	50628	74,000	0	768	61,070	61,838	(768)
Blackspot - Lights Beach Road	50629	37,375	0	0	0	0	0
MRWA Specific Project - Churchill Road Bridge No. 4942	50518	0	0	11,994	0	11,994	(11,994)
Wattle Way Footpath	51002	115,000	0	0	96,775	96,775	0
Riverside Drive to McPherson Drive Footpath Link	51003	50,000	0	0	0	0	0
Denmark East Development Project	51527	550,000	0	10,771	24,570	35,341	(10,771)
Total Roads Infrastructure		3,198,062	198,742	176,376	1,158,113	1,334,489	22,366

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 November 2021

Note 10: CAPITAL ACQUISITIONS

Assets		Current Annual Amended Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under	
Other Infrastructure								
Community Amenities								
Upgrade Fish Cleaning Facilities	51129	30,000	0	0	0	0	0	
Recreation And Culture								
Plane Tree Precinct	50210	10,000	0	0	227	227	0	
Upgrade Tidy Towns Gazebo	51672	16,000	0	0	0	0	0	
Berridge Park - BBQ, Shelter & Seating	51673	25,000	0	0	0	0	0	
Berridge Park Gazebo Replacement	51674	20,030	0	0	17,045	17,045	0	
Lights Beach Upgrade - Handrails	60000	30,000	0	0	0	0	0	
Nornalup Jetty Upgrade	60100	130,000	0	0	0	0	0	
Peaceful Bay Lookout & Boardwalk Replacements	60110	120,000	0	0	0	0	0	
Upgrade Community Infrastructure - McLean Oval Water Re-use Project	51600	320,000	159,999	16,695	170,939	187,634	143,304	
Transport								
Fencing Upgrade - Denmark Airport	54010	111,246	0	0	20,000	20,000	0	
Economic Services								
Drainage Upgrade - Parry Beach Cottage	55096	14,000	0	0	0	0	0	
Total Other Infrastructure		826,276	159,999	16,695	208,212	224,907	143,304	
Summary of Capital Acquisitions								
Land and Buildings		4,150,000	38,332	48,890	16,565	65,455	(10,558)	
Plant and Equipment		1,144,650	36,000	34,113	88,712	122,825	1,887	
Furniture and Equipment		70,000	0	0	0	0	0	
Roads Infrastructure (including Bridges)		3,198,062	198,742	176,376	1,158,113	1,334,489	22,366	
Other Infrastructure		826,276	159,999	16,695	208,212	224,907	143,304	
Capital Expenditure Total		9,388,988	433,073	276,074	1,471,601	1,747,676	156,999	
				% Completed	2.94%	Actual	18.61%	Committed

SHIRE OF DENMARK
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the period ending 30 November 2021

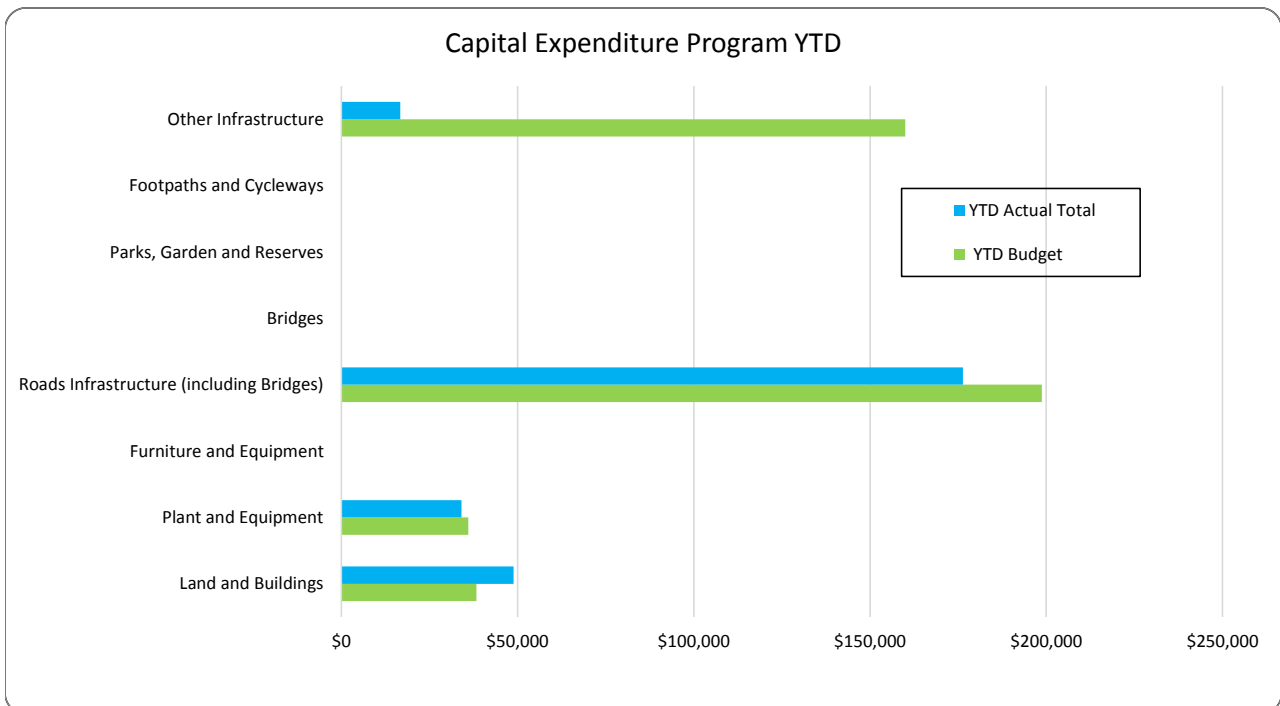
Note 10 (a): CAPITAL ACQUISITIONS and FUNDING

Capital Acquisitions	Note	YTD Actual Total (a)	YTD Budget		
			(b)	Amended Annual Budget 2021-2022	Variance (b) - (a)
		\$	\$	\$	\$
Land and Buildings	10	48,890	38,332	4,150,000	10,558
Plant and Equipment	10	34,113	36,000	1,144,650	(1,887)
Furniture and Equipment	10	0	0	70,000	0
Roads Infrastructure (including Bridges)	10	176,376	198,742	3,198,062	(22,366)
Bridges	10	0	0	0	0
Parks, Garden and Reserves	10	0	0	0	0
Footpaths and Cycleways	10	0	0	0	0
Other Infrastructure	10	16,695	159,999	826,276	(143,304)
Capital Expenditure Totals		276,074	433,073	9,388,988	(156,999)

Funded By:

Capital Grants and Contributions	525,081	523,650	4,411,103	1,431
Borrowings	0	0	2,279,225	0
Other (Disposals & C/Fwd)	72,105	25,000	147,000	47,105
Total Own Source Funding - Cash Backed Reserves	545,000	550,000	1,102,608	(5,000)
Own Source Funding - Operations	(866,112)	(665,577)	1,449,052	(200,535)
Capital Funding Total	276,074	433,073	9,388,988	(156,999)

Comments and graphs



SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 30 November 2021

Note 11: CAPITAL DISPOSALS

Actual YTD Profit/(Loss) of Asset Disposal			Disposals	Current Budget			Comments
Net Value	Proceeds	Profit (Loss)		Adopted Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$	\$	\$	\$	\$	
			Plant and Equipment				
0	0	0	0 Purchase Governance Vehicle - DE 87	0	0	0	not yet transacted
0	0	0	0 Purchase Administration Vehicle	0	0	0	not yet transacted
0	0	0	0 Replacement CESM Utility Vehicle - DE 54	13,000	0	(13,000)	not yet transacted
0	0	0	0 Replace Refuse Compactor Truck - DE 336	(33,000)	0	33,000	not yet transacted
0	0	0	0 Replacement Single Cab Utility (Waste Services) - DE 680	4,400	0	(4,400)	not yet transacted
0	0	0	0 Replacement Mower	0	0	0	not yet transacted
0	0	0	0 Purchase Building Maintenance Utility	0	0	0	not yet transacted
0	0	0	0 Replacement Single Cab Utility (P & G) - DE 7563	6,000	0	(6,000)	not yet transacted
0	0	0	0 Replace Portable Traffic Lights	(500)	0	500	not yet transacted
0	0	0	0 Replace Portable Message Board Trailer - DE 5976	(500)	0	500	not yet transacted
25,000	72,105	47,105	0 Sale of GW470 Truck - DE 10862	0	47,105	47,105	
0	0	0	0 Replacement 4 Wheel Tipper Truck - DE 10417	24,600	0	(24,600)	not yet transacted
0	0	0	0 Replacement Single Cab Utility (Workshop) - DE 686	6,000	0	(6,000)	not yet transacted
25,000	72,105	47,105		20,000	47,105	27,105	

Comments - Capital Disposal/Replacements