

**SHIRE OF DENMARK**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**For the period ending 28 February 2021**

	Note	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
<b>Operating Revenues</b>		\$	\$	\$	\$	%
Governance		96,185	86,825	96,791	9,966	11.48%
General Purpose Funding		662,088	497,934	516,848	18,914	3.80%
Law, Order and Public Safety		882,476	462,150	457,079	(5,071)	(1.10%)
Health		18,500	18,328	20,938	2,610	14.24%
Education and Welfare		53,004	35,253	66,315	31,062	88.11%
Community Amenities		1,851,800	1,531,504	1,592,338	60,834	3.97%
Recreation and Culture		480,569	272,383	286,281	13,898	5.10%
Transport		5,325,423	2,178,558	2,159,588	(18,970)	(0.87%)
Economic Services		1,207,313	1,079,324	1,111,751	32,427	3.00%
Other Property and Services		153,800	105,164	130,725	25,561	24.31%
<b>Total Operating Revenue</b>		<b>10,731,158</b>	<b>6,267,423</b>	<b>6,438,653</b>	<b>171,230</b>	
<b>Operating Expense</b>						
Governance		(903,390)	(577,935)	(498,029)	79,906	13.83%
General Purpose Funding		(511,047)	(319,076)	(325,857)	(6,781)	(2.13%)
Law, Order and Public Safety		(2,515,145)	(1,614,544)	(1,553,276)	61,268	3.79%
Health		(213,397)	(136,729)	(132,413)	4,316	3.16%
Education and Welfare		(387,143)	(241,544)	(189,539)	52,005	21.53%
Housing		(62,425)	(43,419)	(45,154)	(1,735)	(3.99%)
Community Amenities		(2,844,290)	(1,813,876)	(1,832,447)	(18,571)	(1.02%)
Recreation and Culture		(2,988,086)	(1,993,218)	(1,743,439)	249,779	12.53%
Transport		(4,350,630)	(2,929,336)	(2,985,815)	(56,479)	(1.93%)
Economic Services		(1,119,063)	(592,155)	(565,800)	26,355	4.45%
Other Property and Services		(192,096)	(55,104)	(136,207)	(81,103)	(147.18%)
<b>Total Operating Expenditure</b>		<b>(16,086,710)</b>	<b>(10,316,936)</b>	<b>(10,007,976)</b>	<b>308,960</b>	
<b>Funding Balance Adjustments</b>						
Add back Depreciation		4,581,934	3,040,068	2,995,364	(44,704)	(1.47%)
Adjust (Profit)/Loss on Asset Disposal	11	(51,000)	(25,000)	(20,951)	4,049	(16.19%)
Adjust Provisions and Accruals		0	0	0	0	
<b>Net Cash from Operations</b>		<b>(824,619)</b>	<b>(1,034,445)</b>	<b>(594,910)</b>	<b>439,535</b>	
<b>Capital Expenses</b>						
Repayment of Debentures	7	(245,165)	(133,092)	(133,091)	1	0.00%
Transfer to Reserves	5	(803,452)	(11,156)	(11,156)	0	0.00%
Land and Buildings	10	(410,000)	(292,500)	(154,936)	137,564	47.03%
Roads Infrastructure	10	(5,990,937)	(3,043,178)	(945,161)	2,098,017	68.94%
Other Infrastructure	10	(205,000)	(57,750)	(3,065)	54,685	94.69%
Plant and Equipment	10	(607,000)	(357,000)	(338,824)	18,176	5.09%
<b>Total Capital Expenditure</b>		<b>(8,261,554)</b>	<b>(3,894,676)</b>	<b>(1,586,232)</b>	<b>2,308,444</b>	
<b>Net Cash from Capital Activities</b>		<b>(9,086,173)</b>	<b>(4,929,121)</b>	<b>(2,181,142)</b>	<b>2,747,979</b>	
<b>Capital Revenues</b>						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Disposal of Assets	11	117,000	40,000	37,024	(2,976)	(7.44%)
Self-Supporting Loan Principal		22,049	12,724	12,724	(0)	(0.00%)
Transfer from Reserves	5	908,000	156,292	156,292	0	0.00%
<b>Net Cash from Financing Activities</b>		<b>1,047,049</b>	<b>209,016</b>	<b>206,040</b>	<b>(2,977)</b>	
<b>Total Net Operating + Capital</b>		<b>(8,039,124)</b>	<b>(4,720,105)</b>	<b>(1,975,103)</b>	<b>2,745,002</b>	
<b>Rate Revenue</b>	6	<b>6,559,632</b>	<b>6,559,632</b>	<b>6,572,502</b>	<b>12,870</b>	
<b>Opening Funding Restricted Grants</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Opening Funding Surplus</b>		<b>1,659,492</b>	<b>1,659,492</b>	<b>1,659,492</b>	<b>(0)</b>	<b>(0.00%)</b>
<b>Closing Funding Surplus(Deficit)</b>		<b>180,000</b>	<b>3,499,019</b>	<b>6,256,891</b>	<b>2,757,872</b>	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**20 APRIL 2021 - ATTACHMENT 9.2.1**

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**STATEMENT OF FINANCIAL POSITION**  
**For the period ending 28 February 2021**

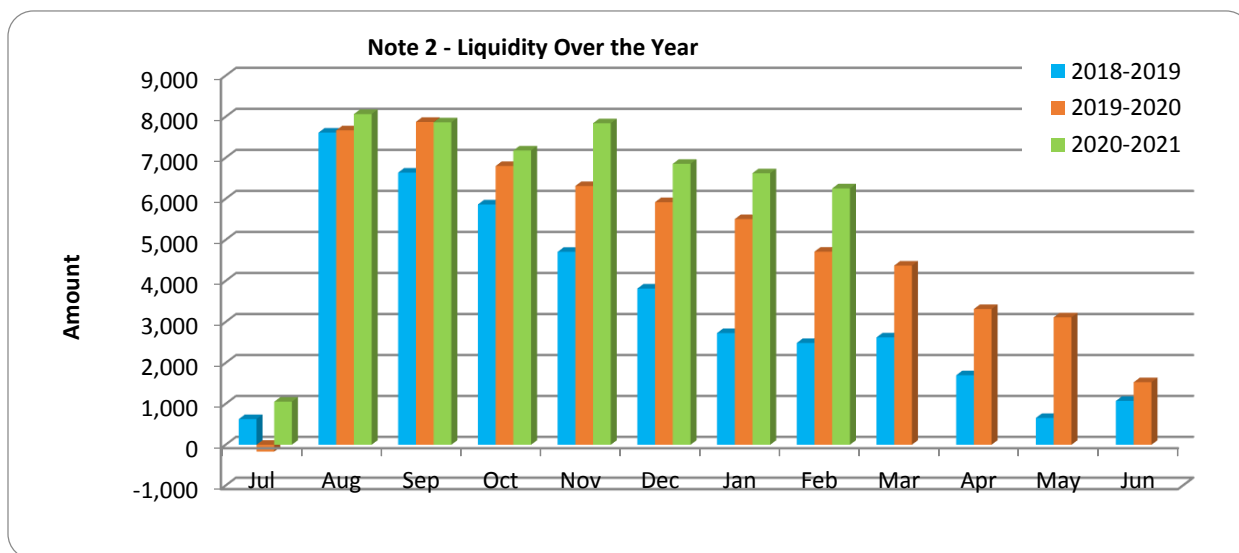
Note 1

	<b>2020-2021</b> <b>YTD</b> <b>\$</b>	<b>2019-2020</b> <b>ACTUAL</b> <b>\$</b>
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	9,991,038	6,802,245
Trade and Other Receivables	1,305,207	658,569
Other Financial Assets	9,324	22,048
Inventories	182,722	160,415
Contract Assets	0	213,775
Other Assets	2,112	50,279
<b>TOTAL CURRENT ASSETS</b>	<b><u>11,490,404</u></b>	<b><u>7,907,331</u></b>
<b>NON-CURRENT ASSETS</b>		
Trade and Other Receivables	45,367	45,367
Other Financial Assets	561,280	561,280
Property, Plant and Equipment	30,248,846	30,999,214
Infrastructure	59,464,391	60,283,474
Right-of-Use Assets	240,456	240,456
<b>TOTAL NON-CURRENT ASSETS</b>	<b><u>90,560,340</u></b>	<b><u>92,129,791</u></b>
<b>TOTAL ASSETS</b>	<b><u>102,050,744</u></b>	<b><u>100,037,122</u></b>
<b>CURRENT LIABILITIES</b>		
Trade and Other Payables	729,274	1,529,621
Contract Liabilities	144,669	200,789
Lease Liabilities	119,315	119,315
Long Term Borrowings	112,073	245,164
Employee Related Provisions	1,199,636	1,199,636
<b>TOTAL CURRENT LIABILITIES</b>	<b><u>2,304,968</u></b>	<b><u>3,294,525</u></b>
<b>NON-CURRENT LIABILITIES</b>		
Contract Liabilities	430,238	424,747
Lease Liabilities	121,141	121,141
Long Term Borrowings	1,866,268	1,866,268
Provisions	109,851	109,851
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b><u>2,527,498</u></b>	<b><u>2,522,007</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>4,832,466</u></b>	<b><u>5,816,532</u></b>
<b>NET ASSETS</b>	<b><u>97,218,278</u></b>	<b><u>94,220,590</u></b>
<b>EQUITY</b>		
Retained Surplus	27,725,864	24,583,041
Reserves - Cash Backed	4,230,930	4,376,065
Reserves - Asset Revaluation	65,261,484	65,261,484
<b>TOTAL EQUITY</b>	<b><u>97,218,278</u></b>	<b><u>94,220,590</u></b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 28 February 2021**

**Note 2: NET CURRENT FUNDING POSITION**

		Positive=Surplus (Negative=Deficit)		
		This Period	Last Period	Same Period Last Year
		\$	\$	\$
<b>Current Assets</b>				
	Cash Unrestricted	5,760,109	5,825,678	4,246,587
	Cash Restricted	4,230,930	4,230,930	4,212,418
	<b>Total Cash</b>	<b>9,991,038</b>	<b>10,056,608</b>	<b>8,459,005</b>
	Receivables - Rates	991,654	1,127,068	1,046,264
	Receivables - Other	190,156	164,939	196,806
	Receivables - Sundry Debtors	134,833	418,128	66,135
	Inventories	182,722	160,415	189,640
		<b>11,490,404</b>	<b>11,927,158</b>	<b>9,957,850</b>
<b>Less: Current Liabilities</b>				
	Payables	(2,304,968)	(2,383,025)	(2,268,344)
	Add Back Self Supporting Loan Adjustment	(9,324)	(9,324)	(10,983)
	Add Back Current Leave Provisions	1,199,636	1,199,636	1,124,174
	Add Back Current Loan Liability	112,073	122,188	124,975
		<b>(1,002,583)</b>	<b>(1,070,525)</b>	<b>(1,030,178)</b>
	Less: Cash Reserves	(4,230,930)	(4,230,930)	(4,212,418)
	<b>Net Current Funding Position</b>	<b>6,256,891</b>	<b>6,625,703</b>	<b>4,715,254</b>



**Comments - Net Current Funding Position**

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 28 February 2021**

**Note 3: BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Current Budget Running Balance
	<b>Budget Adoption</b>		Opening Surplus	\$	\$	\$	\$
	<b>Permanent Changes</b>						200,000
1040082	Town Planning - Salaries Expense	Nov-20	Operating Expenses	0		(65,000)	135,000
1040092	Town Planning - Superannuation Expense	Nov-20	Operating Expenses	0		(6,000)	129,000
1040112	Town Planning - Contract & Consulting Expenses	Nov-20	Operating Expenses	0		(29,000)	100,000
1220412	Infrastructure Concept Planning & Design Expenses	Nov-20	Operating Expenses	0		(20,000)	80,000
1220104	Roads Construction Expenses (Job 50090)	Nov-20	Capital Expenses	0		(10,000)	70,000
9502019	Transfer from Land & Infrastructure Reserve	Nov-20	Capital Revenue	0	10,000		80,000
	Amendments as per adopted Mid Year Budget Review	Feb-21			100,000		<b>180,000</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 28 February 2021**

**Note 3 (a): MAJOR VARIANCES**

For the purposes of Local Government (Financial Management) Regulation 34 regarding levels of variances for financial reporting, a variance of 10% or greater of the annual budget estimates to the end of the month to which the report refers for each program area in the budget, as a level that requires an explanation or report, with a minimum dollar variance of \$10,000.

This same figure is also to be used in the Annual Budget Review to be undertaken after the first six months of the financial year to assess how the budget has progressed and to estimate the end of the financial year position.

A second tier reporting approach shall be a variance of 10% or greater of the annual budget estimates to the end of month to which the report refers for each General Ledger/Job Account in the budget, as a level that requires an explanation, with a minimum dollar variance of \$10,000.

Noting that as Council adopts an annualised Budget, the Director of Corporate and Community Services may vary the month end Budget estimates from time to time to take into consideration the vagaries and variances with respect to project timing and scheduling to allow for more realistic and relevant comparisons to be made, subject to the total of the Council adopted Budget not being altered.

Account No.		Amended Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	<b><u>Operating Revenues</u></b>					
	<b>Governance</b>					
1427203	Reimbursement Income - Additional revenue achieved to nominal budget provision	3,000	2,000	10,419	8,419	420.96%
	<b>General Purpose Funding</b>					
1318043	Rates - Legal Charges Income - additional fees received relating to overdue rates collection	20,000	13,328	20,536	7,208	54.08%
1318133	Rates - Property Enquiry Fees - Additional revenue to budget due to higher than expected land transfer transactions	35,000	26,664	39,360	12,696	47.61%
	<b>Education &amp; Welfare</b>					
1620243	Unbudgeted Grant Received - Creative Community Summer @ The Artshouse	0	0	30,677	30,677	
	<b>Community Amenities</b>					
Various	Planning Fees revenue currently tracking higher than YTD budget estimate (high level of development applications)	102,000	78,992	102,300	23,308	29.51%
1027323	Sanitation Site Fees Revenue tracking higher to YTD budget estimate	90,000	63,328	82,331	19,003	30.01%
1027353	Higher than budgeted income from Container Deposit Scheme (offset by additional expenses to run the scheme)	50,000	38,000	52,656	14,656	38.57%
1037323	Septic Tank Fees - higher than expected volume of applications to budget	7,000	4,664	9,440	4,776	102.40%
	<b>Recreation &amp; Culture</b>					
Various	Recreation Centre income currently tracking higher than YTD budget estimate - mainly gym memberships.	146,700	102,432	120,039	17,607	17.19%
	<b>Economic Services</b>					
1337553	Building Licence Fees currently tracking higher than YTD budget estimate (high level of building applications)	46,000	50,664	60,173	9,509	18.77%
1317543	Standpipe Income tracking high to budget estimate	25,000	16,664	26,268	9,604	57.63%
1360103	Parry Beach Camping Charges - income tracking higher than budget	115,000	100,664	109,417	8,753	8.70%
	<b>Other Property &amp; Services</b>					
1478883	Reimbursement - Paid Parental Scheme for employee not budgeted	0	0	13,570	13,570	100.00%
1440823	Plant - insurance claim proceeds and other reimbursements not budgeted for	0	0	6,714	6,714	100.00%

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 28 February 2021**

**Note 3 (a): MAJOR VARIANCES**

Account No.		Amended Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	<b><u>Operating Expenses</u></b>					
	<b>Governance</b>					
Various	Employee Costs currently tracking lower than budget due to recruitment timing	(1,713,932)	(1,146,562)	(1,122,953)	23,609	(2.06%)
Various	Elected Member Expenses - tracking lower than budget (training, conference and travel expenses)	(828,446)	(550,196)	(512,972)	37,224	(6.77%)
1420232	Legal Fees - Expense currently tracking under budget	(28,000)	(18,664)	(7,041)	11,623	(62.27%)
	Balance of variance relates to timing of allocations for administration overheads					
	<b>Law, Order and Public Safety</b>					
Various	Fire Prevention Expenses - tracking lower than budget overall on YTD estimates due to timing of works	(1,869,279)	(1,179,612)	(1,113,641)	65,971	(5.59%)
	<b>Education and Welfare</b>					
1620202	Community Development - Youth Support Service - no payment made for Denmark Youth Outreach Program for year to date	(70,000)	(35,000)	0	35,000	(100.00%)
	<b>Community Amenities</b>					
Various	Waste Management tracking over budget (timing & seasonal issue mainly related to deployment of staff & on costs)	(1,369,720)	(917,050)	(1,002,867)	(85,817)	9.36%
1058102	Cemetery Maintenance - Activity currently tracking under budget	(41,848)	(26,648)	(9,427)	17,221	(64.62%)
1058002	Public Convenience Maintenance - Activity tracking under budget (timing and staff deployment issue)	(258,315)	(178,312)	(154,324)	23,988	(13.45%)
Various	Protection of Environment - Activity tracking under budget (timing of environmental programs implementation)	(201,825)	(117,290)	(89,416)	27,874	(23.77%)
	<b>Recreation &amp; Culture</b>					
Various	Variation to budgeted depreciation expense - Recreation & Culture	(695,272)	(445,012)	(422,315)	22,697	(5.10%)
Various	Recreation Centre Costs tracking under YTD budget	(528,944)	(363,228)	(313,583)	49,645	(13.67%)
Various	Public Halls & Civic Centre Mtce Costs tracking under budget	(208,500)	(143,892)	(131,272)	12,620	(8.77%)
Various	Parks & Reserves Mtce Costs tracking under budget (timing & seasonal issue mainly related to deployment of staff & on costs)	(733,879)	(510,890)	(352,321)	158,569	(31.04%)
	<b>Transport</b>					
Various	General Maintenance - Roadworks, Footpaths, Bridges, Depot etc. over YTD budget (timing, deployment & seasonal issue)	(1,570,957)	(1,072,610)	(1,125,133)	(52,523)	4.90%
1230502	Depreciation Roads Infrastr. - variance to budget estimate (Non-cash item)	(2,475,682)	(1,654,448)	(1,637,024)	17,424	(1.05%)
1498002	Vehicle Inspection Costs - service costs tracking over budget estimate	(4,052)	(2,792)	(28,690)	(25,898)	927.57%
	<b>Economic Services</b>					
Various	Peaceful Bay maintenance costs currently tracking under YTD budget	(32,600)	(24,808)	(14,317)	10,491	(42.29%)
1327802	Visitor Centre Subsidy as budgeted not applicable due to current status of facility tenancy	(95,000)	(63,328)	(47,500)	15,828	(24.99%)
Various	Parry Beach Mtce Costs currently tracking under YTD budget (timing & seasonal issue)	(92,469)	(46,014)	(40,015)	5,999	(13.04%)
	<b>Other Property &amp; Services</b>					
	Variance relates to timing of allocations for overheads, plant operating costs and stock					

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 28 February 2021**

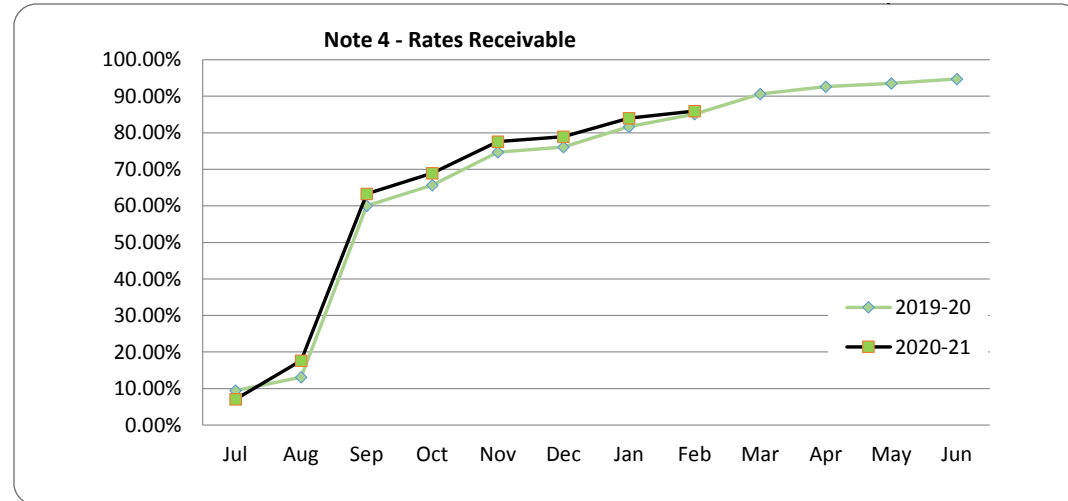
**Note 4: RECEIVABLES**

**Receivables - Rates Receivable**

Opening Arrears Previous Years  
 Levied this year  
Less Collections to date  
 Equals Current Outstanding

**Net Rates Collectable**  
 % Collected

	28 February 2021	30 June 2020
	\$	\$
Opening Arrears Previous Years	362,031	300,002
Levied this year	6,694,772	6,726,188
<u>Less</u> Collections to date	(6,065,149)	(6,664,159)
Equals Current Outstanding	<b>991,654</b>	<b>362,031</b>
<b>Net Rates Collectable</b>	<b>991,654</b>	<b>362,031</b>
% Collected	85.95%	94.85%

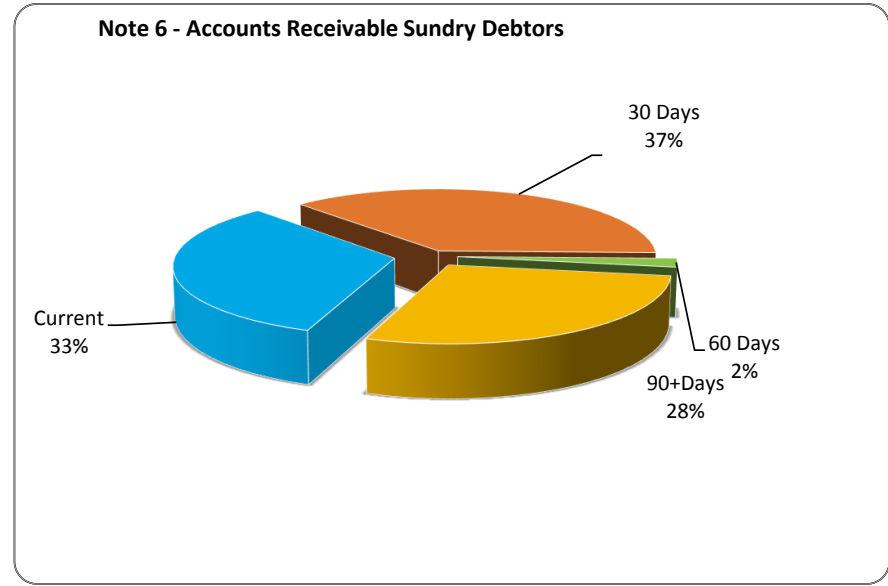


**Comments/Notes - Receivables Rates**

**Receivables - Sundry Debtors**

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Sundry Debtors - General	43,926	50,230	2,725	37,952
<b>Total Receivables - Sundry Debtors</b>				<b>134,833</b>

Amounts shown above include GST (where applicable)



**Comments/Notes - Receivables General**

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 28 February 2021

**Note 5: Cash Backed Reserve**

Name	Adopted Budget Opening Balance	Actual Opening Balance	Adopted Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
Lime Quarry Rehabilitation Reserve	382,857	382,857	2,257	1,152	30,000	0	0	0		415,114	384,008
Parry Inlet Reserve	197,497	197,497	1,164	594	0	0	0	0		198,661	198,091
Cemetery Reserve	2,108	2,108	12	6	0	0	0	0		2,120	2,114
Employee Leave Entitlements Reserve	446,261	446,261	2,631	1,342	0	0	0	0		448,892	447,603
Land & Infrastructure Reserve	425,218	425,218	1,918	1,279	292,512	0	(10,000)	0		709,648	426,497
Plant Replacement Reserve	588,265	588,265	3,468	1,769	200,000	0	(205,000)	0		586,733	590,034
Waste Services Reserve	654,706	654,706	4,035	1,969	50,000	0	(70,000)	0		638,741	656,675
Parks and Gardens Reserve	78,606	78,606	463	236	0	0	0	0		79,069	78,842
Aquatic Facility Development Reserve	101,375	101,375	598	305	0	0	(15,000)	0		86,973	101,680
Lionsville Reserve	262,326	262,326	1,547	789	0	0	(58,000)	0		205,873	263,115
Peaceful Bay Reserve	120,988	120,988	713	364	87,970	0	0	0		209,671	121,352
Rivermouth Caravan Park Reserve	95,752	95,752	565	288	5,000	0	0	0		101,317	96,040
Peaceful Bay Caravan Park Reserve	57,964	57,964	342	174	5,000	0	0	0		63,306	58,139
Recreation Centre Reserve	85,273	85,273	503	256	10,000	0	0	0		95,776	85,530
Denmark East Development Reserve	876,869	876,869	2,754	632	0	0	(550,000)	(156,292)		329,623	721,208
Strategic Reserve	-	0	0	0	100,000	0	0	0		100,000	0
	<b>4,376,066</b>	<b>4,376,066</b>	<b>22,970</b>	<b>11,156</b>	<b>780,482</b>	<b>0</b>	<b>(908,000)</b>	<b>(156,292)</b>		<b>4,271,518</b>	<b>4,230,930</b>



**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 28 February 2021

**Note 6: RATING INFORMATION**

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	Actual Rate Revenue \$	Budget Interim Rates \$	Budget Back Rates \$	Total Adopted Rate Revenue \$	Adopted Budget Rate Revenue \$	Actual YTD Interim Rates \$	Actual YTD Back Rates \$	Actual YTD Total Revenue \$
<b>Differential General Rate</b>											
<b>GRV</b>											
Non-Rural Improved	0.095724	2,281	39,328,231	3,764,657	0	0	3,764,657	3,764,657	14,224	(5,535)	3,773,346
Holiday Purposes	0.107095	123	2,006,212	214,855	0	0	214,855	214,855	0	0	214,855
Vacant	0.190840	266	2,373,860	453,027	0	0	453,027	453,027	0	0	453,027
<b>UV</b>											
Rural	0.005038	493	235,328,000	1,185,583	0	0	1,185,583	1,185,583	0	0	1,185,583
<b>Sub-Totals</b>		3,163	279,036,303	5,618,122	0	0	5,618,122	5,618,122	14,224	(5,535)	5,626,811
<b>Minimum Payment</b>											
<b>GRV</b>											
Non-Rural Improved	1,097.00	576	4,610,164	631,872	0	0	631,872	631,872	0	0	631,872
Holiday Purposes	1,208.00	4	31,282	4,832	0	0	4,832	4,832	0	0	4,832
Vacant	1,109.00	183	765,610	202,947	0	0	202,947	202,947	0	0	202,947
<b>UV</b>											
Rural	1,343.00	170	31,484,959	228,310	0	0	228,310	228,310	0	0	228,310
<b>Sub-Totals</b>		933	36,892,015	1,067,961	0	0	1,067,961	1,067,961	0	0	1,067,961
UV Pastoral Concession		4,096	315,928,318	6,686,083			6,686,083	0			6,694,772
Waiver & Concessions							(126,451)				(122,270)
<b>Amount from General Rates</b>							<b>6,559,632</b>				<b>6,572,502</b>
Ex-Gratia Rates							0				0
Specified Area Rates							0				0
<b>Totals</b>							<b>6,559,632</b>				<b>6,572,502</b>

Comments - Rating Information

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 28 February 2021

**Note 7. INFORMATION ON BORROWINGS**

(a) Debenture Repayments

Particulars	Principal 1-Jul-20	New Loans	Principal Repayments			Principal Outstanding		Interest Repayments			Interest Rate	Maturity Date
			YTD Actual \$	YTD Budget \$	Adopted Budget \$	YTD Actual \$	Adopted Budget \$	YTD Actual \$	YTD Budget \$	Adopted Budget \$		
129 Scouts S/Supporting	13,388		3,550	3,550	3,550	9,838	9,838	425	425	715	5.84%	21-Jul-23
131 Visitors Centre	69,579		16,519	16,519	33,608	53,060	35,971	2,680	2,680	4,794	6.91%	28-Jun-22
142 Lionsville	383,613		14,639	14,639	29,782	368,974	353,831	10,947	10,947	28,217	6.88%	12-Nov-29
143 Airport	36,636		3,177	3,177	6,453	33,459	30,183	1,282	1,282	2,451	6.26%	30-Jun-25
147 Recreation - Football Clubrooms	146,810		5,362	5,362	10,894	141,448	135,916	5,190	5,190	10,180	6.37%	30-Jun-30
152 Purchase Reserve 27101	289,934		9,473	9,473	19,232	280,461	270,702	9,761	9,761	19,192	6.04%	30-Jun-31
156 Purchase Rubbish Truck	54,868		27,183	27,183	54,868	27,685	0	1,004	1,004	1,649	3.70%	16-May-21
157 Riverside Club S/Supporting	381,724		9,174	9,174	18,499	372,550	363,225	5,815	5,815	14,869	3.80%	12-May-36
159 Riverside Club Stage 1	425,274		20,075	20,075	20,075	405,199	405,199	9,430	9,429	15,718	3.11%	13-Aug-36
158 Purchase Lot 228, Reserve 18587	309,606		23,940	23,940	48,204	285,666	261,402	4,573	4,573	9,985	2.70%	01-Jun-26
	2,111,432	0	133,091	133,092	245,165	1,978,341	1,866,268	51,106	51,106	107,771		

No new debentures were raised during the reporting period.

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 28 February 2021**

**Note 8: GRANTS AND CONTRIBUTIONS**

Program/Details GL	Grant Provider	Approval	2020-2021 Adopted Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
							Received	Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
<b>GENERAL PURPOSE FUNDING</b>								
Grants Commission - General	WALGGC	Y	275,769	0	275,769	0	213,392	62,377
Grants Commission - Roads	WALGGC	Y	220,643	0	220,643	0	171,008	49,635
Pens Deferred Rates Int Grant	Office of State Revenue	Y	550	0	550		376	174
<b>GOVERNANCE</b>								
Grants Governance	Dept. of Communities	Y	700	0	700	0	21,000	0
<b>LAW, ORDER, PUBLIC SAFETY</b>								
Grant - Bushfire Risk Management Planning Pro	Dept. of Fire & Emergency Serv.	Y	565,880	0	565,880	0	270,422	295,458
Operating Bush Fire Brigade	Dept. of Fire & Emergency Serv.	Y	173,596	0	173,596	0	128,759	44,837
Operating SES	Dept. of Fire & Emergency Serv.	Y	17,300	0	17,300	0	14,438	2,863
<b>EDUCATION AND WELFARE</b>								
Grant - Denmark Youth Festival	Dept. of Communities	Y	6,000	0	6,000	0	0	6,000
Income - Youth Support Service	Dept. of Communities	Y	30,704	0	30,704	0	23,413	7,291
<b>COMMUNITY AMENITIES</b>								
Grant - Drought Relief Funding	Federal Funding	Y	250,000	0	0	250,000	0	250,000
Grant - Sustainability Projects - Works	South Coast Natural Resource Mgmt	Y	0	0	0	0	1,000	0
<b>RECREATION AND CULTURE</b>								
Grants - Halls and Civic Centre	LotteryWest & DFES Funding	Y	90,000	0	0	90,000	79,377	10,624
Grant - Drought Relief Funding	Federal Funding	Y	49,333	0	0	49,333	0	49,333
Grant - Dept.& Recreation	Dept Sport & Recreation	Y	8,000	0	8,000	0	0	8,000
<b>TRANSPORT</b>								
Grant - MRWA Direct	Main Roads WA	Y	120,000	0	120,000	0	120,035	0
Grant - Roadwise Group	Main Roads WA	Y	500	0	500	0	900	0
Commodity Routes Supplementary Funding (ex	Main Roads WA	Y	208,000	0	0	208,000	166,400	41,600
MRWA Project Grants	Main Roads WA	Y	1,359,332	0	0	1,359,332	562,669	796,663
Grant - Community Infrastructure	Federal Funding	Y	349,937	0	0	349,937	174,969	174,968
Grant - Specific Bridges	Main Roads WA	Y	1,080,000	0	0	1,080,000	540,000	540,000
Grant - MRWA Blackspot	Main Roads WA	Y	87,333	0	0	87,333	15,733	71,600
Grant - Roads to Recovery	Roads to Recovery	Y	1,206,000	0	0	1,206,000	0	1,206,000
Grant - Drought Relief Funding	Federal Funding	Y	700,667	0	0	700,667	500,000	200,667
<b>ECONOMIC SERVICES</b>								
Grants - Tourism and Area Promotion	DPIRD	Y	10,000	0	10,000	0	10,000	0
<b>TOTALS</b>			<b>6,810,244</b>	<b>0</b>	<b>1,429,642</b>	<b>5,380,602</b>	<b>3,045,910</b>	<b>3,787,547</b>

	Adopted Budget	Amended Budget	YTD Actual
Operating	1,429,642	1,429,642	1,006,763
Non-operating	5,380,602	5,380,602	2,039,148
	<u>6,810,244</u>	<u>6,810,244</u>	<u>3,045,910</u>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 28 February 2021**

**Note 9: TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-20	Amount Received	Amount Paid	Closing Balance 28-Feb-21
	\$	\$		\$
Police Licensing	(0)	783,379	(783,379)	(0)
Bush Fire Command & Support Vehicle	0	0	0	0
Public Open Space Contributions	0	0	0	0
Parks & Trails Bond	850	0	0	850
Councillor Election Nomination Fees	0	0	0	0
	<b>850</b>	<b>783,379</b>	<b>(783,379)</b>	<b>850</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 28 February 2021

**Note 10: CAPITAL ACQUISITIONS**

Assets		Current Annual Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
<b>Land and Buildings</b>							
<b>Community Amenities</b>							
Construction - Lights Beach Rota Loo	50153	250,000	132,500	7,148	64,336	71,485	125,352
<b>Recreation And Culture</b>							
Plane Tree Precinct	50210	160,000	160,000	147,788	1,150	148,938	12,212
<b>Total Land and Buildings</b>		<b>410,000</b>	<b>292,500</b>	<b>154,936</b>	<b>65,486</b>	<b>220,422</b>	<b>137,564</b>
<b>Plant and Equipment</b>							
<b>Law, Order And Public Safety</b>							
Plant - Rangers Vehicle	1531054	65,000	65,000	66,454	0	66,454	(1,454)
<b>Community Amenities</b>							
Container Deposit Scheme - McIntosh Road Transfer Station	53003	70,000	70,000	86,232	0	86,232	(16,232)
<b>Recreation And Culture</b>							
Purchase Plant - Recreation (Mower)	1131054	52,000	52,000	50,000	964	50,964	2,000
<b>Transport</b>							
Purchase of Plant	1231054	420,000	170,000	136,138	231,598	367,737	33,862
<b>Total Plant and Equipment</b>		<b>607,000</b>	<b>357,000</b>	<b>338,824</b>	<b>232,562</b>	<b>571,386</b>	<b>18,176</b>
<b>Roads Infrastructure (including Bridges)</b>							
<b>Transport</b>							
Upgrade Community Infrastructure	51600	349,937	174,968	5,887	15,236	21,123	169,081
Council Construction - Rail Trail Bridge	50040	200,000	200,000	3,330	145,808	149,138	196,670
Council Construction - Drainage Renewal	50030	50,000	33,000	33,276	0	33,276	(276)
Council Construction - Praed Lane Roadworks	50100	70,000	70,000	0	0	0	70,000
Council Construction - Lights Beach Carpark	50110	484,000	256,520	163,642	476,422	640,064	92,878
Council Construction - CBD Carparks Upgrades	50080	10,000	10,000	0	0	0	10,000
Council Construction - Access Road & Carpark - Denmark Men's Shed	50090	25,000	25,000	15,000	10,000	25,000	10,000
MRWA Project - McLeod Road	50360	76,000	900	3,885	17,504	21,389	(2,985)
MRWA Project - Valley of the Giants Road	50361	232,000	18,560	502	104,129	104,631	18,058
MRWA Project - Peaceful Bay Road	50362	700,000	650,000	46,352	599,808	646,160	603,648
MRWA Project - Hazelvale Road	50363	335,000	335,000	80,521	178,174	258,695	254,480
MRWA Project - Mount Shadforth Road	50364	429,000	428,993	229,948	2,051	232,000	199,045
MRWA Project - Scotsdale Road	50365	267,000	266,992	101,484	0	101,484	165,508
MRWA Project - Peaceful Bay Road Culverts	50366	90,000	0	0	0	0	0
Blackspot - Realign Mt Shadforth/Sunrise Rise Intersection	50625	47,000	20,450	9,833	93	9,926	10,617
Blackspot - Inlet Drive/Crelin Street Intersection	50626	84,000	72,000	2,014	34,793	36,807	69,986
Comm Route - Gravel Resheet Limbourne Road	50325	312,000	311,995	248,481	0	248,481	63,514
MRWA Specific Project - Nornalup Road Bridge No. 5249	50516	90,000	59,400	0	75,883	75,883	59,400
MRWA Specific Project - Nornalup Road Bridge No. 5250	50517	90,000	59,400	0	75,883	75,883	59,400
MRWA Specific Project - Churchill Road Bridge No. 4942	50518	1,500,000	0	494	1,500,000	1,500,494	(494)
Denmark East Development Project	51527	550,000	50,000	0	23,600	23,600	50,000
<b>Total Roads Infrastructure</b>		<b>5,990,937</b>	<b>3,043,178</b>	<b>945,161</b>	<b>3,259,385</b>	<b>4,204,546</b>	<b>2,098,017</b>
<b>Other Infrastructure</b>							
<b>Community Amenities</b>							
Cemetery - Upgrades to Grounds	51126	25,000	25,000	3,065	823	3,888	21,935
<b>Recreation And Culture</b>							
Lights Beach Upgrade - Stair Decking & Handrails	60000	50,000	26,500	0	0	0	26,500
Nornalup Jetty Upgrade	60100	130,000	6,250	0	0	0	6,250
<b>Total Other Infrastructure</b>		<b>205,000</b>	<b>57,750</b>	<b>3,065</b>	<b>823</b>	<b>3,888</b>	<b>54,685</b>
<b>Summary of Capital Acquisitions</b>							
<b>Land and Buildings</b>		410,000	292,500	154,936	65,486	220,422	137,564
<b>Plant and Equipment</b>		607,000	357,000	338,824	232,562	571,386	18,176
<b>Furniture and Equipment</b>		0	0	0	0	0	0
<b>Roads Infrastructure (including Bridges)</b>		5,990,937	3,043,178	945,161	3,259,385	4,204,546	2,098,017
<b>Other Infrastructure</b>		205,000	57,750	3,065	823	3,888	54,685
<b>Capital Expenditure Total</b>		<b>7,212,937</b>	<b>3,750,428</b>	<b>1,441,985</b>	<b>3,558,256</b>	<b>5,000,242</b>	<b>2,308,443</b>
			% Completed	19.99%	Actual	69.32%	Committed

**SHIRE OF DENMARK**  
**STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING**  
For the period ending 28 February 2021

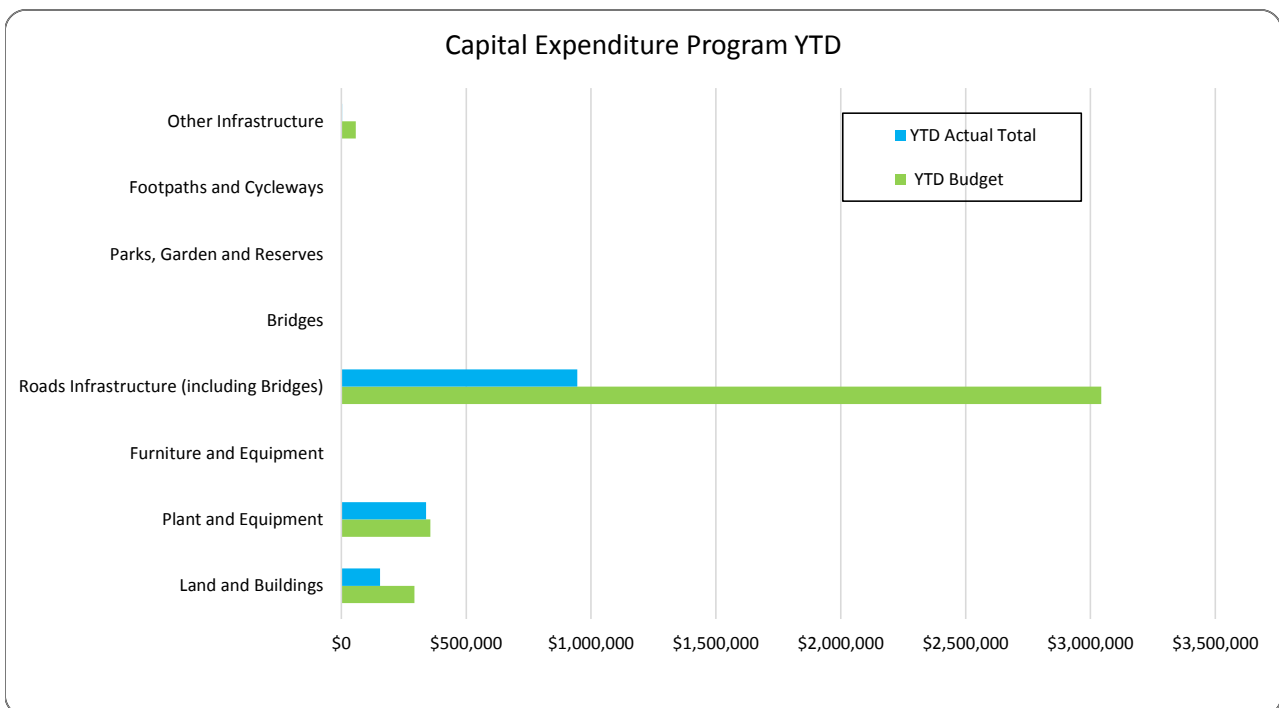
**Note 10 (a): CAPITAL ACQUISITIONS and FUNDING**

Capital Acquisitions	Note	YTD Actual Total (a)	Adopted Annual Budget 2020-2021		
			YTD Budget (b)	Budget 2020-2021	Variance (b) - (a)
		\$	\$	\$	\$
Land and Buildings	10	154,936	292,500	410,000	(137,564)
Plant and Equipment	10	338,824	357,000	607,000	(18,176)
Furniture and Equipment	10	0	0	0	0
Roads Infrastructure (including Bridges)	10	945,161	3,043,178	5,990,937	(2,098,017)
Bridges	10	0	0	0	0
Parks, Garden and Reserves	10	0	0	0	0
Footpaths and Cycleways	10	0	0	0	0
Other Infrastructure	10	3,065	57,750	205,000	(54,685)
<b>Capital Expenditure Totals</b>		<b>1,441,985</b>	<b>3,750,428</b>	<b>7,212,937</b>	<b>(2,308,443)</b>

**Funded By:**

Capital Grants and Contributions	2,039,148	2,039,034	5,380,602	114
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	37,024	40,000	117,000	(2,976)
Total Own Source Funding - Cash Backed Reserves	156,292	156,292	908,000	0
Own Source Funding - Operations	(790,478)	1,515,102	807,335	(2,305,580)
<b>Capital Funding Total</b>	<b>1,441,985</b>	<b>3,750,428</b>	<b>7,212,937</b>	<b>(2,308,443)</b>

Comments and graphs



## Capital Expenditure - Reporting Month Ending: March

Summary	Current Annual Budget	Budgeted Month Ending	Totals to Date	Order Value	Committed Expenditure	Forecast Project Completion Expenditure	Status	Comments
<b>Law, Order &amp; Public Safety</b>	\$ 65,000	\$ 65,000	\$ 66,454	\$ -	\$ 66,454	\$ 66,454		
Plant Replacement - Rangers	\$ 65,000	\$ 65,000	\$ 66,454	\$ -	\$ 66,454	\$ 66,454	Complete	
<b>Community Amenities</b>	\$ 95,000	\$ 95,000	\$ 89,516	\$ 823	\$ 90,339	\$ 111,232		
Upgrades to Cemetery Grounds	\$ 25,000	\$ 25,000	\$ 3,284	\$ 823	\$ 4,107	\$ 25,000	Monitor	Subject to resource availability
Waste Management - Container Deposit Scheme	\$ 70,000	\$ 70,000	\$ 86,232	\$ -	\$ 86,232	\$ 86,232	Complete	
<b>Recreation &amp; Culture</b>	\$ 342,000	\$ 224,500	\$ 197,787	\$ 7,734	\$ 205,521	\$ 342,000		
Nornalup Jetty Upgrade	\$ 130,000	\$ 12,500	\$ -	\$ -	\$ -	\$ 130,000	Monitor	Works tendered. Construction to be complete in 21/22.
Plane Tree Precinct - Amphitheatre & Firewise Garden	\$ 160,000	\$ 160,000	\$ 147,787	\$ 6,770	\$ 154,557	\$ 160,000	Monitor	Contractual issues require resolution
Plant - Front Mount Ride on Mower	\$ 52,000	\$ 52,000	\$ 50,000	\$ 964	\$ 50,964	\$ 52,000	Complete	
<b>Transport</b>	\$ 6,710,937	\$ 4,434,872	\$ 1,553,617	\$ 3,561,960	\$ 5,140,905	\$ 6,690,937		
Denmark East - Development Works	\$ 550,000	\$ 50,000	\$ -	\$ 23,600	\$ 23,600	\$ 550,000	On Track	
Upgrade Community Infrastructure - Federal Grant Funding	\$ 349,937	\$ 262,452	\$ 16,809	\$ 15,236	\$ 32,045	\$ 349,937	Monitor	Hold up with Water Corporation agreement
Reconstruction McLeod Road SLK 6.6 - 6.8	\$ 76,000	\$ 900	\$ 33,167	\$ 17,504	\$ 76,000	\$ 76,000	On Track	
Valley of the Giants Road SLK 6.17 - 9.30	\$ 232,000	\$ 18,560	\$ 118,097	\$ 104,129	\$ 222,227	\$ 232,000	On Track	
Peaceful Bay Road SLK 0.00 - 5.60	\$ 700,000	\$ 650,000	\$ 46,352	\$ 606,343	\$ 652,695	\$ 700,000	Monitor	Weather may impact progress
Hazelvale Road SLK 10.95 - 12.24	\$ 335,000	\$ 335,000	\$ 185,738	\$ 178,174	\$ 363,913	\$ 335,000	On Track	Overallocation to be corrected
Mount Shadforth Road SLK 8.25 - 13.84	\$ 429,000	\$ 429,000	\$ 388,383	\$ 2,051	\$ 390,434	\$ 429,000	Complete	Awaiting acquittal
Scotsdale Road SLK 28.13 - 31.38	\$ 267,000	\$ 267,000	\$ 101,484	\$ -	\$ 101,484	\$ 267,000	Complete	Awaiting acquittal
Blackspot - Pavement & Sealing - Mt Shadforth / Sunrise Rd Intersection	\$ 47,000	\$ 47,000	\$ 10,986	\$ 93	\$ 11,079	\$ 47,000	Complete	Awaiting acquittal
Blackspot - Inlet Drive / Crelin Street Intersection	\$ 84,000	\$ 72,000	\$ 41,048	\$ 34,793	\$ 75,841	\$ 84,000	On Track	
Comm Route - Gravel Resheet - Limbourne Rd SLK 4.15 - 6.48	\$ 312,000	\$ 312,000	\$ 248,482	\$ -	\$ 248,482	\$ 312,000	Complete	Awaiting acquittal
Nornalup Road Bridge No. 5249	\$ 90,000	\$ 90,000	\$ -	\$ 75,988	\$ 75,988	\$ 90,000	Monitor	Weather may impact progress
Nornalup Road Bridge No. 5250	\$ 90,000	\$ 90,000	\$ -	\$ 75,883	\$ 75,883	\$ 90,000	Monitor	Weather may impact progress
MRWA Specific Project Bridges - Churchill Road Bridge No. 4942	\$ 1,500,000	\$ 495,000	\$ 494	\$ 1,500,000	\$ 1,500,494	\$ 1,500,000	On Track	
Rail Trail Bridge	\$ 200,000	\$ 200,000	\$ 3,330	\$ 145,808	\$ 149,138	\$ 200,000	Monitor	Weather may impact progress
Drainage Renewal	\$ 50,000	\$ 50,000	\$ 35,838	\$ -	\$ 35,838	\$ 50,000	On Track	
Access Road and Carpark - Denmark Men's Shed	\$ 25,000	\$ 25,000	\$ 15,000	\$ 10,000	\$ 25,000	\$ 25,000	On Track	
Praed Lane Roadworks	\$ 70,000	\$ 70,000	\$ -	\$ -	\$ -	\$ 70,000	Monitor	Project delays due to resourcing issues - likely construction 2021/22
Lights Beach Carpark	\$ 784,000	\$ 540,960	\$ 172,270	\$ 540,759	\$ 713,029	\$ 784,000	On Track	
Road Renewal - CBD all abilities car park upgrades	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	Monitor	Subject to resource availability
Plant Replacement - Transport	\$ 420,000	\$ 420,000	\$ 136,138	\$ 231,598	\$ 367,737	\$ 400,000	On Track	
Peaceful Bay Culverts	\$ 90,000	\$ -	\$ -	\$ -	\$ -	\$ 90,000	On Track	
<b>TOTALS</b>	<b>\$ 7,212,937</b>	<b>\$ 4,819,372</b>	<b>\$ 1,907,374</b>	<b>\$ 3,570,516</b>	<b>\$ 5,503,218</b>	<b>\$ 7,210,623</b>		

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 28 February 2021

**Note 11: CAPITAL DISPOSALS**

Actual YTD Profit/(Loss) of Asset Disposal			Disposals	Current Budget			Comments
Net Value	Proceeds	Profit (Loss)		Adopted Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$		\$	\$	\$	
			<b>Plant and Equipment</b>				
9,000	22,727	13,727	Replacement Dual Cab Utility - Ranger Services - DE 7	16,000	13,727	(2,273)	
0	0	0	Replacement Front Mount Ride on Mower	1,000	0	(1,000)	not yet transacted
0	0	0	Replacement GW 470 Truck - DE 10862	17,000	0	(17,000)	not yet transacted
0	0	0	Purchase Pig Trailer for GW 470 Truck	0	0	0	
6,000	12,727	6,727	Replacement Cab Chasis Utility (Works) - DE 198	9,000	6,727	(2,273)	
0	0	0	Replacement Dual Cab Utility - Civil Works Manager - DE 15	8,000	0	(8,000)	not yet transacted
1,072	1,569	497	Sale of Ford Mower	0	497	497	
<b>16,072</b>	<b>37,024</b>	<b>20,951</b>		<b>51,000</b>	<b>20,951</b>	<b>(30,049)</b>	

Comments - Capital Disposal/Replacements