

SHIRE OF DENMARK
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the period ending 31 August 2020

	Note	Adopted Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
Operating Revenues		\$	\$	\$	\$	%
Governance		37,307	8,150	30,812	22,662	278.06%
General Purpose Funding		648,962	139,098	141,356	2,258	1.62%
Law, Order and Public Safety		891,476	80,897	79,794	(1,103)	(1.36%)
Health		18,500	7,282	7,921	639	8.77%
Education and Welfare		53,004	11,751	11,509	(242)	(2.06%)
Community Amenities		1,746,800	1,347,626	1,365,176	17,550	1.30%
Recreation and Culture		435,569	42,657	53,057	10,400	24.38%
Transport		5,245,423	132,406	140,287	7,881	5.95%
Economic Services		1,175,313	32,460	32,271	(189)	(0.58%)
Other Property and Services		153,800	26,689	28,914	2,225	8.34%
Total Operating Revenue		10,406,154	1,829,016	1,891,098	62,082	
Operating Expense						
Governance		(852,390)	(204,030)	(166,825)	37,205	18.24%
General Purpose Funding		(511,047)	(85,965)	(81,855)	4,110	4.78%
Law, Order and Public Safety		(2,499,270)	(386,054)	(233,460)	152,594	39.53%
Health		(201,397)	(33,868)	(35,016)	(1,148)	(3.39%)
Education and Welfare		(381,143)	(42,313)	(44,564)	(2,251)	(5.32%)
Housing		(53,425)	(8,368)	(8,083)	285	3.41%
Community Amenities		(2,674,290)	(442,384)	(407,803)	34,581	7.82%
Recreation and Culture		(2,930,586)	(469,754)	(281,923)	187,831	39.98%
Transport		(4,150,630)	(730,132)	(461,606)	268,526	36.78%
Economic Services		(1,109,063)	(162,064)	(129,501)	32,563	20.09%
Other Property and Services		(178,096)	(4,306)	(52,186)	(47,880)	(1111.95%)
Total Operating Expenditure		(15,541,336)	(2,569,238)	(1,902,821)	666,417	
Funding Balance Adjustments						
Add back Depreciation		4,361,434	726,892	0	(726,892)	(100.00%)
Adjust (Profit)/Loss on Asset Disposal	11	(51,000)	0	0	0	
Adjust Provisions and Accruals		0	0	0	0	
Net Cash from Operations		(824,748)	(13,330)	(11,724)	1,606	
Capital Expenses						
Repayment of Debentures	7	(245,165)	(11,709)	(11,709)	0	0.00%
Transfer to Reserves	5	(803,452)	(819)	(819)	0	0.00%
Land and Buildings	10	(430,000)	(54,000)	(52,421)	1,579	2.92%
Roads Infrastructure	10	(5,890,937)	0	(26,778)	(26,778)	
Other Infrastructure	10	(100,000)	0	(2,791)	(2,791)	
Plant and Equipment	10	(607,000)	(35,000)	(26,960)	8,040	22.97%
Total Capital Expenditure		(8,076,554)	(101,528)	(121,477)	(19,949)	
Net Cash from Capital Activities		(8,901,302)	(114,858)	(133,201)	(18,343)	
Capital Revenues						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Disposal of Assets	11	117,000	0	0	0	
Self-Supporting Loan Principal		22,049	1,749	1,749	(0)	(0.01%)
Transfer from Reserves	5	898,000	156,292	156,292	0	0.00%
Net Cash from Financing Activities		1,037,049	158,041	158,041	(0)	
Total Net Operating + Capital		(7,864,253)	43,183	24,840	(18,343)	
Rate Revenue	6	6,559,632	6,559,632	6,557,784	(1,848)	
Opening Funding Restricted Grants		0	0	0	0	
Opening Funding Surplus		1,504,620	1,504,620	1,486,027	(18,593)	(1.24%)
Closing Funding Surplus(Deficit)		200,000	8,107,436	8,068,652	(38,783)	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

20 October 2020 - Attachment 8.2.1

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
STATEMENT OF FINANCIAL POSITION
For the period ending 31 August 2020

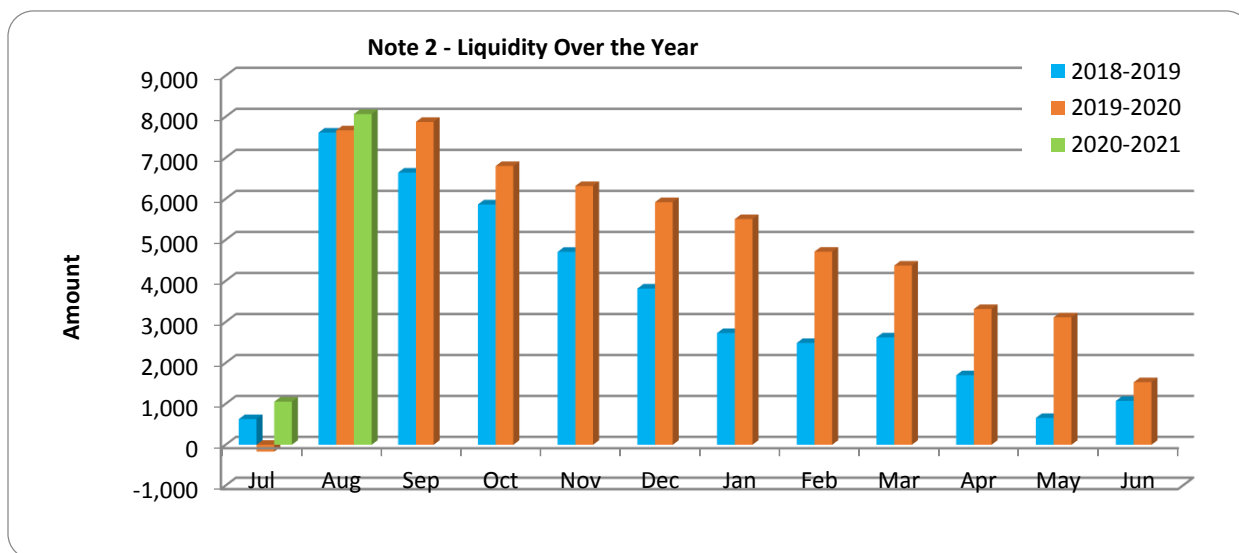
Note 1

	2020-2021 \$	2019-2020 \$
CURRENT ASSETS		
Cash and Cash Equivalents	7,500,422	6,802,246
Trade and Other Receivables	7,513,564	944,671
Inventories	160,423	160,415
TOTAL CURRENT ASSETS	15,174,409	7,907,332
NON-CURRENT ASSETS		
Other Receivables	553,131	553,131
Investments	53,516	53,516
Property, Plant and Equipment	32,548,912	32,449,160
Infrastructure	60,313,045	60,303,848
TOTAL NON-CURRENT ASSETS	93,468,605	93,359,655
TOTAL ASSETS	108,643,014	101,266,988
CURRENT LIABILITIES		
Trade and Other Payables	2,864,865	2,155,158
Long Term Borrowings	233,456	245,165
Provisions	1,199,636	1,199,636
TOTAL CURRENT LIABILITIES	4,297,957	3,599,958
NON-CURRENT LIABILITIES		
Long Term Borrowings	1,866,268	1,866,268
Provisions	109,851	109,851
TOTAL NON-CURRENT LIABILITIES	1,976,119	1,976,119
TOTAL LIABILITIES	6,274,075	5,576,077
NET ASSETS	102,368,938	95,690,911
EQUITY		
Retained Surplus	32,838,085	26,004,584
Reserves - Cash Backed	4,220,593	4,376,066
Reserves - Asset Revaluation	65,310,261	65,310,261
TOTAL EQUITY	102,368,938	95,690,911

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 August 2020

Note 2: NET CURRENT FUNDING POSITION

		Positive=Surplus (Negative=Deficit)		
		This Period	Last Period	Same Period Last Year
		\$	\$	\$
Current Assets				
	Cash Unrestricted	3,279,829	1,260,081	986,779
	Cash Restricted	4,220,593	4,376,596	4,269,613
	Total Cash	7,500,422	5,636,677	5,256,392
	Receivables - Rates	5,799,932	336,494	6,103,448
	Receivables - Other	1,527,318	321,291	1,744,643
	Receivables - Sundry Debtors	186,314	463,988	107,492
	Inventories	160,423	209,415	63,271
		15,174,409	6,967,865	13,275,246
Less: Current Liabilities				
	Payables	(4,297,957)	(2,959,925)	(2,692,850)
	Add Back Self Supporting Loan Adjustment	(20,299)	(20,299)	(38,118)
	Add Back Current Leave Provisions	1,199,636	1,199,636	1,124,174
	Add Back Current Loan Liability	233,456	243,416	273,180
		(2,885,165)	(1,537,172)	(1,333,612)
	Less: Cash Reserves	(4,220,593)	(4,376,596)	(4,269,613)
	Net Current Funding Position	8,068,652	1,054,096	7,672,021



Comments - Net Current Funding Position

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 August 2020

Note 3: BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Current Budget Running Balance
	Budget Adoption		Opening Surplus	\$	\$	\$	\$
	Permanent Changes						0

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 August 2020

Note 3 (a): MAJOR VARIANCES

For the purposes of Local Government (Financial Management) Regulation 34 regarding levels of variances for financial reporting, a variance of 10% or greater of the annual budget estimates to the end of the month to which the report refers for each program area in the budget, as a level that requires an explanation or report, with a minimum dollar variance of \$10,000.

This same figure is also to be used in the Annual Budget Review to be undertaken after the first six months of the financial year to assess how the budget has progressed and to estimate the end of the financial year position.

A second tier reporting approach shall be a variance of 10% or greater of the annual budget estimates to the end of month to which the report refers for each General Ledger/Job Account in the budget, as a level that requires an explanation, with a minimum dollar variance of \$10,000.

Noting that as Council adopts an annualised Budget, the Director of Corporate and Community Services may vary the month end Budget estimates from time to time to take into consideration the vagaries and variances with respect to project timing and scheduling to allow for more realistic and relevant comparisons to be made, subject to the total of the Council adopted Budget not being altered.

Account No.		Amended Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	Operating Revenues					
	Governance					
1427613	LGIS Insurance Rebates - additional Insurance Premium Rebates income to budget estimate	10,000	5,000	16,227	11,227	224.54%
1427703	Sale of Misc. Items - Additional revenue achieved to nominal budget provision	1,000	164	10,144	9,980	6085.36%
	Community Amenities					
Various	Planning Fees currently tracking higher than YTD budget estimate	67,000	10,998	24,417	13,419	122.01%
	Recreation & Culture					
Various	Recreation Centre income currently tracking higher than YTD budget estimate	131,700	21,858	29,269	7,411	33.90%
Account No.		Adopted Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	Operating Expenses					
	Governance					
Various	Depreciation expense not yet applied - Governance	(111,031)	(18,504)	0	18,504	(100.00%)
	Balance of variance relates to timing of allocations for administration overheads					
	Law, Order and Public Safety					
Various	Depreciation expense not yet applied - LOPS	(828,009)	(137,998)	0	137,998	(100.00%)
	Community Amenities					
Various	Depreciation expense not yet applied - Community Amenities	(81,527)	(13,586)	0	13,586	(100.00%)
1058002	Public Convenience Maintenance - Activity tracking under budget (timing & seasonal issue)	(258,315)	(49,292)	(34,681)	14,611	(29.64%)
	Recreation & Culture					
Various	Depreciation expense not yet applied - Recreation & Culture	(654,772)	(109,128)	0	109,128	(100.00%)
Various	Parks & Reserves Mtce Costs tracking under budget (timing & seasonal issue)	(733,879)	(141,419)	(82,539)	58,880	(41.64%)
	Transport					
Various	General Maintenance - Roadworks, Footpaths, Bridges, Depot etc. currently over YTD budget (timing & seasonal issue)	(1,520,957)	(297,232)	(415,779)	(118,547)	39.88%
1230502	Depreciation Roads Infrastr. - not yet applied	(2,295,682)	(382,612)	0	382,612	(100.00%)
	Economic Services					
Various	Depreciation expense not yet applied - Economic Services	(62,176)	(10,362)	0	10,362	(100.00%)
1327802	Visitor Centre Subsidy	(95,000)	(15,832)	(10,000)	5,832	(36.84%)
Various	Parry Beach Mtce Costs tracking under budget (timing & seasonal issue)	(92,469)	(12,323)	(5,572)	6,751	(54.78%)
	Other Property & Services					
Various	Depreciation expense not yet applied - Other Property & Services	(321,485)	(53,578)	0	53,578	(100.00%)
	Balance of variance relates to timing of allocations for overheads, plant operating costs and stock					

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 August 2020

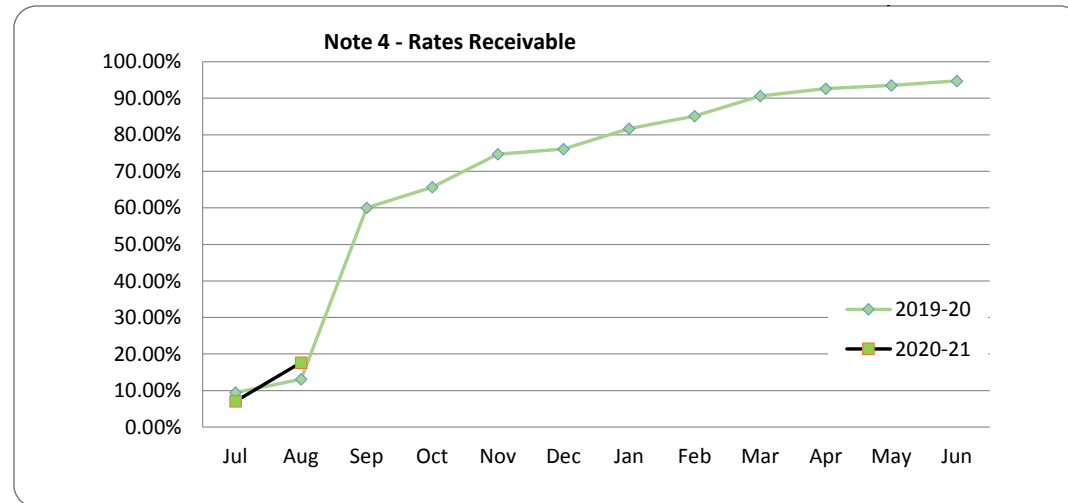
Note 4: RECEIVABLES

Receivables - Rates Receivable

Opening Arrears Previous Years
 Levied this year
Less Collections to date
 Equals Current Outstanding

Net Rates Collectable
 % Collected

	31 August 2020	30 June 2020
	\$	\$
Opening Arrears Previous Years	362,031	300,002
Levied this year	6,682,842	6,726,188
<u>Less</u> Collections to date	(1,244,940)	(6,664,159)
Equals Current Outstanding	5,799,932	362,031
Net Rates Collectable	5,799,932	362,031
% Collected	17.67%	94.85%



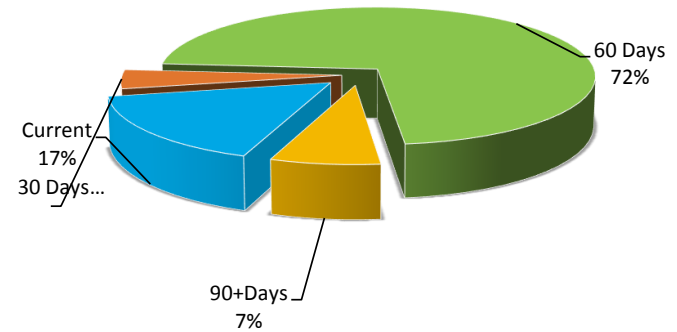
Comments/Notes - Receivables Rates

Receivables - Sundry Debtors

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Sundry Debtors - General	30,466	8,108	134,246	13,494
Total Receivables - Sundry Debtors				186,314

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable Sundry Debtors



Comments/Notes - Receivables General

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 August 2020

Note 5: Cash Backed Reserve

Name	Adopted Budget Opening Balance	Actual Opening Balance	Adopted Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers In (+)	Actual Transfers In (+)	Adopted Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Adopted Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
Lime Quarry Rehabilitation Reserve	382,857	382,857	2,257	58	30,000	0	0	0		415,114	382,914
Parry Inlet Reserve	197,497	197,497	1,164	30	0	0	0	0		198,661	197,527
Cemetery Reserve	2,108	2,108	12	0	0	0	0	0		2,120	2,108
Employee Leave Entitlements Reserve	446,261	446,261	2,631	67	0	0	0	0		448,892	446,328
Land & Infrastructure Reserve	425,218	425,218	1,918	64	292,512	0	0	0		719,648	425,283
Plant Replacement Reserve	588,265	588,265	3,468	89	200,000	0	(205,000)	0		586,733	588,353
Waste Services Reserve	654,706	654,706	4,035	99	50,000	0	(70,000)	0		638,741	654,805
Parks and Gardens Reserve	78,606	78,606	463	12	0	0	0	0		79,069	78,618
Aquatic Facility Development Reserve	101,375	101,375	598	15	0	0	(15,000)	0		86,973	101,390
Lionsville Reserve	262,326	262,326	1,547	40	0	0	(58,000)	0		205,873	262,365
Peaceful Bay Reserve	120,988	120,988	713	18	87,970	0	0	0		209,671	121,007
Rivermouth Caravan Park Reserve	95,752	95,752	565	14	5,000	0	0	0		101,317	95,767
Peaceful Bay Caravan Park Reserve	57,964	57,964	342	9	5,000	0	0	0		63,306	57,973
Recreation Centre Reserve	85,273	85,273	503	13	10,000	0	0	0		95,776	85,286
Denmark East Development Reserve	876,869	876,869	2,754	291	0	0	(550,000)	(156,292)		329,623	720,868
Strategic Reserve	-	0	0	0	100,000	0	0	0		100,000	0
	4,376,066	4,376,066	22,970	819	780,482	0	(898,000)	(156,292)		4,281,518	4,220,593

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 August 2020

Note 6: RATING INFORMATION

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	Actual Rate Revenue \$	Budget Interim Rates \$	Budget Back Rates \$	Total Adopted Rate Revenue \$	Adopted Budget Rate Revenue \$	Actual YTD Interim Rates \$	Actual YTD Back Rates \$	Actual YTD Total Revenue \$
Differential General Rate											
GRV											
Non-Rural Improved	0.095724	2,281	39,328,231	3,764,657	0	0	3,764,657	3,764,657	2,294	(5,535)	3,761,416
Holiday Purposes	0.107095	123	2,006,212	214,855	0	0	214,855	214,855	0	0	214,855
Vacant	0.190840	266	2,373,860	453,027	0	0	453,027	453,027	0	0	453,027
UV											
Rural	0.005038	493	235,328,000	1,185,583	0	0	1,185,583	1,185,583	0	0	1,185,583
Sub-Totals		3,163	279,036,303	5,618,122	0	0	5,618,122	5,618,122	2,294	(5,535)	5,614,881
Minimum Payment											
GRV											
Non-Rural Improved	1,097.00	576	4,610,164	631,872	0	0	631,872	631,872	0	0	631,872
Holiday Purposes	1,208.00	4	31,282	4,832	0	0	4,832	4,832	0	0	4,832
Vacant	1,109.00	183	765,610	202,947	0	0	202,947	202,947	0	0	202,947
UV											
Rural	1,343.00	170	31,484,959	228,310	0	0	228,310	228,310	0	0	228,310
Sub-Totals		933	36,892,015	1,067,961	0	0	1,067,961	1,067,961	0	0	1,067,961
UV Pastoral Concession		4,096	315,928,318	6,686,083			6,686,083				6,682,842
Waiver & Concessions							0				0
Amount from General Rates							(126,451)				(125,058)
Ex-Gratia Rates							6,559,632				6,557,784
Specified Area Rates							0				0
Totals							0				0
							6,559,632				6,557,784

Comments - Rating Information

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 August 2020

Note 7. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-20	New Loans	Principal Repayments			Principal Outstanding		Interest Repayments			Interest Rate	Maturity Date
			YTD Actual \$	YTD Budget \$	Adopted Budget \$	YTD Actual \$	Adopted Budget \$	YTD Actual \$	YTD Budget \$	Adopted Budget \$		
129 Scouts S/Supporting	13,388		1,749	1,749	3,550	11,639	9,838	43	43	715	5.84%	21-Jul-23
131 Visitors Centre	69,579		0	0	33,608	69,579	35,971	0	0	4,794	6.91%	28-Jun-22
142 Lionsville	383,613		0	0	29,782	383,613	353,831	0	0	28,217	6.88%	12-Nov-29
143 Airport	36,636		0	0	6,453	36,636	30,183	0	0	2,451	6.26%	30-Jun-25
147 Recreation - Football Clubrooms	146,810		0	0	10,894	146,810	135,916	0	0	10,180	6.37%	30-Jun-30
152 Purchase Reserve 27101	289,934		0	0	19,232	289,934	270,702	0	0	19,192	6.04%	30-Jun-31
156 Purchase Rubbish Truck	54,868		0	0	54,868	54,868	0	0	0	1,649	3.70%	16-May-21
157 Riverside Club S/Supporting	381,724		0	0	18,499	381,724	363,225	0	0	14,869	3.80%	12-May-36
159 Riverside Club Stage 1	425,274		9,960	9,960	20,075	415,314	405,199	6,613	6,613	15,718	3.11%	13-Aug-36
158 Purchase Lot 228, Reserve 18587	309,606		0	0	48,204	309,606	261,402	0	0	9,985	2.70%	01-Jun-26
	2,111,432	0	11,709	11,709	245,165	2,099,723	1,866,268	6,656	6,656	107,771		

No new debentures were raised during the reporting period.

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 August 2020

Note 8: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant Provider	Approval	2020-2021 Adopted Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
							Received	Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING								
Grants Commission - General	WALGGC	Y	275,769	0	275,769	0	71,131	204,638
Grants Commission - Roads	WALGGC	Y	220,643	0	220,643	0	57,003	163,640
Pens Deferred Rates Int Grant	Office of State Revenue	Y	550	0	550	0	0	550
GOVERNANCE								
Grants Governance	Dept. of Communities	Y	700	0	700	0	0	700
LAW, ORDER, PUBLIC SAFETY								
Grant - Bushfire Risk Management Planning Pro	Dept. of Fire & Emergency Serv.	Y	565,880	0	565,880	0	25,600	540,280
Operating Bush Fire Brigade	Dept. of Fire & Emergency Serv.	Y	173,596	0	173,596	0	42,920	130,676
Operating SES	Dept. of Fire & Emergency Serv.	Y	17,300	0	17,300	0	4,813	12,488
EDUCATION AND WELFARE								
Grant - Denmark Youth Festival	Dept. of Communities	Y	6,000	0	6,000	0	0	6,000
Income - Youth Support Service	Dept. of Communities	Y	30,704	0	30,704	0	7,804	22,900
COMMUNITY AMENITIES								
Grant - Drought Reelief Funding	Federal Funding	Y	250,000	0	0	250,000	0	250,000
Grant - Sustainability Projects - Works	South Coast Natural Resource Mgmt	Y	0	0	0	0	1,000	0
RECREATION AND CULTURE								
Grants - Halls and Civic Centre	LotteryWest & DFES Funding	Y	90,000	0	0	90,000	0	90,000
Grant - Drought Reelief Funding	Federal Funding	Y	49,333	0	0	49,333	0	49,333
Grant - Dept.& Recreation	Dept Sport & Recreation	Y	8,000	0	8,000	0	0	8,000
TRANSPORT								
Grant - MRWA Direct	Main Roads WA	Y	120,000	0	120,000	0	120,035	0
Grant - Roadwise Group	Main Roads WA	Y	500	0	500	0	400	100
Commodity Routes Supplementary Funding (ex	Main Roads WA	Y	208,000	0	0	208,000	0	208,000
MRWA Project Grants	Main Roads WA	Y	1,359,332	0	0	1,359,332	0	1,359,332
Grant - Community Infrastructure	Federal Funding	Y	349,937	0	0	349,937	0	349,937
Grant - Specific Bridges	Main Roads WA	Y	1,080,000	0	0	1,080,000	0	1,080,000
Grant - MRWA Blackspot	Main Roads WA	Y	87,333	0	0	87,333	0	87,333
Grant - Roads to Recovery	Roads to Recovery	Y	1,206,000	0	0	1,206,000	0	1,206,000
Grant - Drought Reelief Funding	Federal Funding	Y	700,667	0	0	700,667	0	700,667
ECONOMIC SERVICES								
Grants - Tourism and Area Promotion	DPIRD	Y	10,000	0	10,000	0	0	10,000
TOTALS			6,810,244	0	1,429,642	5,380,602	330,705	6,480,574

	Adopted Budget	Amended Budget	YTD Actual
Operating	1,429,642	1,429,642	330,705
Non-operating	5,380,602	5,380,602	0
	<u>6,810,244</u>	<u>6,810,244</u>	<u>330,705</u>

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 August 2020

Note 9: TRUST FUND

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-20	Amount Received	Amount Paid	Closing Balance 31-Aug-20
	\$	\$		\$
Police Licensing	(0)	194,549	(194,549)	(0)
Bush Fire Command & Support Vehicle	0	0	0	0
Public Open Space Contributions	0	0	0	0
Parks & Trails Bond	850	0	0	850
Councillor Election Nomination Fees	0	0	0	0
	850	194,549	(194,549)	850

SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 August 2020

Note 10: CAPITAL ACQUISITIONS

Assets		Current Annual Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
Land and Buildings							
Community Amenities							
Construction - Lights Beach Rota Loo	50153	250,000	0	0	0	0	0
Recreation And Culture							
Plane Tree Precinct	50210	180,000	54,000	52,421	54,132	106,553	1,579
Total Land and Buildings		430,000	54,000	52,421	54,132	106,553	1,579
Plant and Equipment							
Law, Order And Public Safety							
Plant - Rangers Vehicle	1531054	65,000	0	0	64,909	64,909	0
Community Amenities							
Container Deposit Scheme - McIntosh Road Transfer Station	53003	70,000	35,000	26,960	18,523	45,483	8,040
Recreation And Culture							
Purchase Plant - Recreation (Mower)	1131054	52,000	0	0	50,000	50,000	0
Transport							
Purchase of Plant	1231054	420,000	0	0	137,835	137,835	0
Total Plant and Equipment		607,000	35,000	26,960	271,267	298,227	8,040
Roads Infrastructure (including Bridges)							
Transport							
Upgrade Community Infrastructure	51600	349,937	0	0	0	0	0
Council Construction - Rail Trail Bridge	50040	200,000	0	0	3,330	3,330	0
Council Construction - Drainage Renewal	50030	50,000	0	0	0	0	0
Council Construction - Praed Lane Roadworks	50100	70,000	0	0	0	0	0
Council Construction - Lights Beach Carpark	50110	484,000	0	14,310	8,301	22,611	(14,310)
Council Construction - CBD Carparks Upgrades	50080	10,000	0	0	0	0	0
Council Construction - Access Road & Carpark - Denmark Men's Shed	50090	15,000	0	0	0	0	0
MRWA Project - McLeod Road	50360	126,000	0	0	0	0	0
MRWA Project - Valley of the Giants Road	50361	232,000	0	0	0	0	0
MRWA Project - Peaceful Bay Road	50362	650,000	0	8,225	27,730	35,955	(8,225)
MRWA Project - Hazelvale Road	50363	335,000	0	3,950	0	3,950	(3,950)
MRWA Project - Mount Shadforth Road	50364	429,000	0	0	0	0	0
MRWA Project - Scotsdale Road	50365	267,000	0	0	0	0	0
Blackspot - Realign Mt Shadforth/Sunrise Rise Intersection	50625	59,000	0	0	0	0	0
Blackspot - Inlet Drive/Crelin Street Intersection	50626	72,000	0	78	0	78	(78)
Comm Route - Gravel Resheet Limbourne Road	50325	312,000	0	0	0	0	0
MRWA Specific Project - Nornalup Road Bridge No. 5249	50516	90,000	0	0	0	0	0
MRWA Specific Project - Nornalup Road Bridge No. 5250	50517	90,000	0	0	0	0	0
MRWA Specific Project - Churchill Road Bridge No. 4942	50518	1,500,000	0	0	0	0	0
Denmark East Development Project - East River West (Widen & Resea	51526	200,000	0	0	0	0	0
Denmark East Development Project - Lot 3 Earthworks	51527	350,000	0	0	0	0	0
Total Roads Infrastructure		5,890,937	0	26,778	39,361	66,139	(26,778)
Other Infrastructure							
Community Amenities							
Cemetery - Upgrades to Grounds	51126	25,000	0	2,791	45	2,836	(2,791)
Recreation And Culture							
Lights Beach Upgrade - Stair Decking & Handrails	60000	50,000	0	0	0	0	0
Nornalup Jetty Upgrade	60100	25,000	0	0	0	0	0
Total Other Infrastructure		100,000	0	2,791	45	2,836	(2,791)
Summary of Capital Acquisitions							
Land and Buildings		430,000	54,000	52,421	54,132	106,553	1,579
Plant and Equipment		607,000	35,000	26,960	271,267	298,227	8,040
Furniture and Equipment		0	0	0	0	0	0
Roads Infrastructure (including Bridges)		5,890,937	0	26,778	39,361	66,139	(26,778)
Other Infrastructure		100,000	0	2,791	45	2,836	(2,791)
Capital Expenditure Total		7,027,937	89,000	108,949	364,805	473,754	(19,949)
			% Completed	1.55%	Actual	6.74%	Committed

SHIRE OF DENMARK
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the period ending 31 August 2020

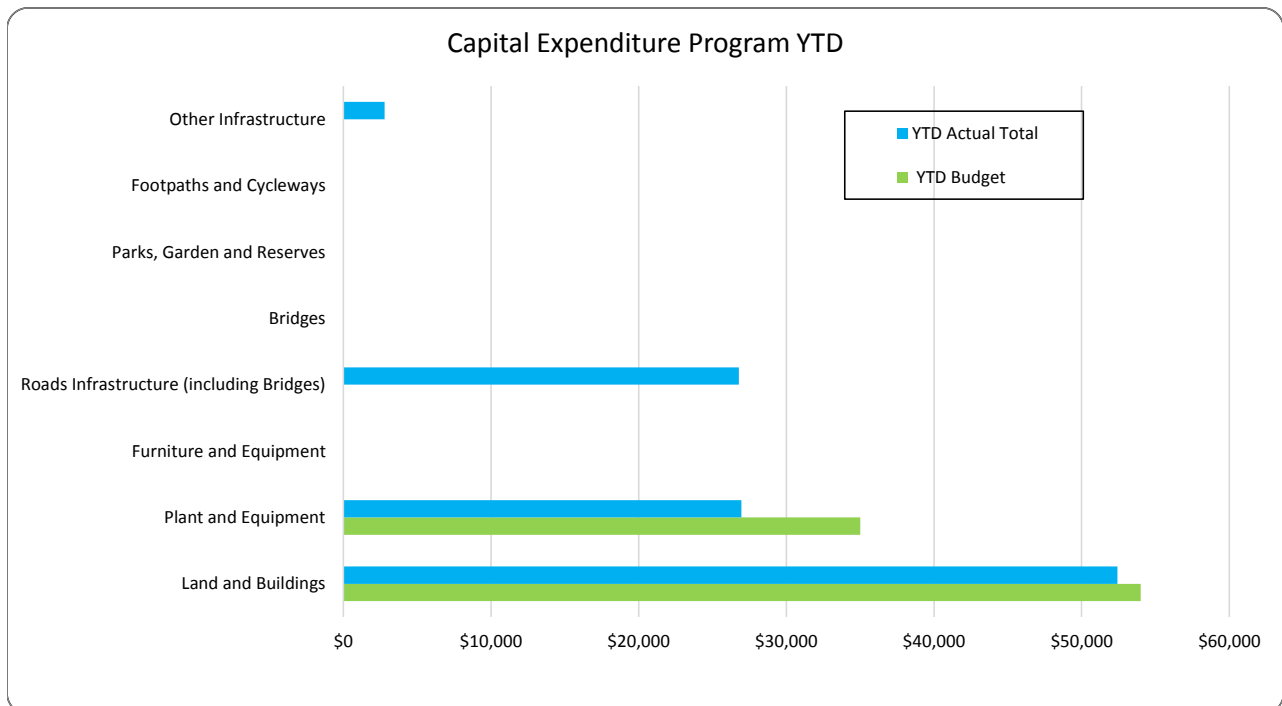
Note 10 (a): CAPITAL ACQUISITIONS and FUNDING

Capital Acquisitions	Note	YTD Actual Total (a)	YTD Budget		
			(b)	Adopted Annual Budget 2020-2021	Variance (b) - (a)
		\$	\$	\$	\$
Land and Buildings	10	52,421	54,000	430,000	(1,579)
Plant and Equipment	10	26,960	35,000	607,000	(8,040)
Furniture and Equipment	10	0	0	0	0
Roads Infrastructure (including Bridges)	10	26,778	0	5,890,937	26,778
Bridges	10	0	0	0	0
Parks, Garden and Reserves	10	0	0	0	0
Footpaths and Cycleways	10	0	0	0	0
Other Infrastructure	10	2,791	0	100,000	2,791
Capital Expenditure Totals		108,949	89,000	7,027,937	19,949

Funded By:

Capital Grants and Contributions	0	0	5,380,602	0
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	0	0	117,000	0
Total Own Source Funding - Cash Backed Reserves	156,292	156,292	898,000	0
Own Source Funding - Operations	(47,343)	(67,292)	632,335	19,949
Capital Funding Total	108,949	89,000	7,027,937	19,949

Comments and graphs



SHIRE OF DENMARK
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the period ending 31 August 2020

Note 11: CAPITAL DISPOSALS

Actual YTD Profit/(Loss) of Asset Disposal			Disposals	Current Budget			Comments
Net Value	Proceeds	Profit (Loss)		Adopted Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$		\$	\$	\$	
			Plant and Equipment				
0	0	0	0 Replacement Dual Cab Utility - Ranger Services - DE 7	16,000	0	(16,000)	not yet transacted
0	0	0	0 Replacement Front Mount Ride on Mower	1,000	0	(1,000)	not yet transacted
0	0	0	0 Replacement GW 470 Truck - DE 10862	17,000	0	(17,000)	not yet transacted
0	0	0	0 Purchase Pig Trailer for GW 470 Truck	0	0	0	not yet transacted
0	0	0	0 Replacement Cab Chasis Utility (Works) - DE 198	9,000	0	(9,000)	not yet transacted
0	0	0	0 Replacement Dual Cab Utility - Civil Works Manager - DE 15	8,000	0	(8,000)	not yet transacted
0	0	0		51,000	0	(51,000)	

Comments - Capital Disposal/Replacements

Capital Expenditure - Reporting Month Ending: September

Summary	Account/ Job Codes	Current Annual Budget	Budgeted Month Ending	Totals to Date	Order Value	Committed Expenditure	Forecast Project Completion Expenditure	Forecast Variance Additional Funds	Status	Comments
Law, Order & Public Safety		\$ 65,000	\$ -	\$ -	\$ -	\$ -	\$ 65,000	\$ -		
Plant Replacement - Rangers	1531054	\$ 65,000	-			\$ -	\$ 65,000	\$ -	On Track	
Community Amenities		\$ 345,000	\$ 53,000	\$ 62,016	\$ 20,960	\$ 82,977	\$ 360,000	\$ 15,000		
Lights Beach Rota Loo	50153	\$ 250,000	-			\$ -	\$ 250,000	\$ -	On Track	
Upgrades to Cemetery Grounds	51126	\$ 25,000	-	\$ 91	\$ 3,016	\$ 3,107	\$ 25,000	\$ -	On Track	
Waste Management - Container Deposit Scheme	53003	\$ 70,000	\$ 53,000	\$ 61,926	\$ 17,944	\$ 79,870	\$ 85,000	\$ 15,000	Over budget	Higher shed costs anticipated
Recreation & Culture		\$ 307,000	\$ 81,000	\$ 94,958	\$ 26,172	\$ 121,130	\$ 322,000	\$ 15,000		
Lights Beach Upgrade - Stair Decking & Handrails	60000	\$ 50,000	-			\$ -	\$ 50,000	\$ -	On Track	
Nornalup Jetty Upgrade	60100	\$ 25,000	-			\$ -	\$ 25,000	\$ -	On Hold	Awaiting outcomes for funding application to increase scope
Plane Tree Precinct - Amphitheatre & Firewise Garden	50210	\$ 180,000	\$ 81,000	\$ 94,958	\$ 26,172	\$ 121,130	\$ 195,000	\$ 15,000	Over budget	Variations due to latent conditions
Plant - Front Mount Ride on Mower	1131054	\$ 52,000	-			\$ -	\$ 52,000	\$ -	On Track	
Transport		\$ 6,310,937	\$ 104,497	\$ 34,068	\$ 30,347	\$ 64,415	\$ 6,290,937	\$ -20,000		
Denmark East Development Project - East River West - Widen & Reseal	51526	\$ 200,000	-			\$ -	\$ 200,000	\$ -	On Hold	Waiting GSDC Approval
Denmark East - Lot 3 Earthworks	51527	\$ 350,000	-			\$ -	\$ 350,000	\$ -	On Hold	Waiting GSDC Approval
Upgrade Community Infrastructure - Federal Grant Funding	51600	\$ 349,937	-			\$ -	\$ 349,937	\$ -	Monitor	Projects scope unconfirmed
Reconstruction McLeod Road SLK 6.6 - 6.8	50360	\$ 126,000	-			\$ -	\$ 126,000	\$ -	On Track	
Valley of the Giants Road SLK 6.17 - 9.30	50361	\$ 232,000	-			\$ -	\$ 232,000	\$ -	On Track	
Peaceful Bay Road SLK 0.00 - 5.60	50362	\$ 650,000	\$ 26,000	\$ 8,225	\$ 27,730	\$ 35,955	\$ 650,000	\$ -	On Track	
Hazelvale Road SLK 10.95 - 12.24	50363	\$ 335,000	\$ 13,400	\$ 3,950	\$ -	\$ 3,950	\$ 335,000	\$ -	On Track	
Mount Shadforth Road SLK 8.25 - 13.84	50364	\$ 429,000	\$ 25,737			\$ -	\$ 429,000	\$ -	On Track	
Scotsdale Road SLK 28.13 - 31.38	50365	\$ 267,000	-			\$ -	\$ 267,000	\$ -	On Track	
Blackspot - Pavement & Sealing - Mt Shadforth / Sunrise Rd Intersection	50625	\$ 59,000	-			\$ -	\$ 59,000	\$ -	On Track	
Blackspot - Inlet Drive / Crelin Street Intersection	50626	\$ 72,000	-	\$ 78		\$ 78	\$ 72,000	\$ -	On Track	
Comm Route - Gravel Resheet - Limbourne Rd SLK 4.15 - 6.48	50325	\$ 312,000	-			\$ -	\$ 312,000	\$ -	On Track	
Nornalup Road Bridge No. 5249	50516	\$ 90,000	-			\$ -	\$ 90,000	\$ -	On Track	
Nornalup Road Bridge No. 5250	50517	\$ 90,000	-			\$ -	\$ 90,000	\$ -	On Track	
MRWA Specific Project Bridges - Churchill Road Bridge No. 4942	50518	\$ 1,500,000	-			\$ -	\$ 1,500,000	\$ -	On Track	
Rail Trail Bridge	50040	\$ 200,000	\$ 20,000	\$ 1,665		\$ 1,665	\$ 200,000	\$ -	On Track	
Drainage Renewal	50030	\$ 50,000	-			\$ -	\$ 50,000	\$ -	On Track	
Access Road and Carpark - Denmark Men's Shed	50090	\$ 15,000	-			\$ -	\$ 15,000	\$ -	On Track	
Praed Lane Roadworks	50100	\$ 70,000	-			\$ -	\$ 70,000	\$ -	On Track	
Lights Beach Carpark	50110	\$ 484,000	\$ 19,360	\$ 20,151	\$ 2,617	\$ 22,768	\$ 484,000	\$ -	On Track	
Road Renewal - CBD all abilities car park upgrades	50080	\$ 10,000	-			\$ -	\$ 10,000	\$ -	On Track	
Plant Replacement - Transport	1231054	\$ 420,000	-			\$ -	\$ 400,000	\$ 20,000	On Track	
TOTALS		\$ 7,027,937	\$ 238,497	\$ 191,042	\$ 77,479	\$ 268,521	\$ 7,037,937	\$ 10,000		

