

**SHIRE OF DENMARK**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**For the period ending 31 May 2020**

	Note	Revised Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
<b>Operating Revenues</b>		\$	\$	\$	\$	%
Governance		67,907	64,995	<b>67,072</b>	2,077	3.20%
General Purpose Funding		745,262	725,573	<b>1,300,269</b>	574,696	79.21%
Law, Order and Public Safety		1,192,246	951,119	<b>978,091</b>	26,972	2.84%
Health		26,500	25,913	<b>21,755</b>	(4,158)	(16.05%)
Education and Welfare		96,200	54,800	<b>55,504</b>	704	1.29%
Housing		698	698	<b>1,187</b>	489	70.07%
Community Amenities		1,534,456	1,516,434	<b>1,508,868</b>	(7,566)	(0.50%)
Recreation and Culture		860,941	562,985	<b>530,065</b>	(32,920)	(5.85%)
Transport		2,266,196	1,829,956	<b>1,957,013</b>	127,057	6.94%
Economic Services		1,172,133	1,131,149	<b>1,115,635</b>	(15,514)	(1.37%)
Other Property and Services		238,700	224,253	<b>227,667</b>	3,414	1.52%
<b>Total Operating Revenue</b>		<b>8,201,239</b>	<b>7,087,875</b>	<b>7,763,127</b>	<b>675,252</b>	
<b>Operating Expense</b>						
Governance		(875,628)	(727,317)	<b>(683,305)</b>	44,012	6.05%
General Purpose Funding		(529,991)	(492,677)	<b>(489,657)</b>	3,020	0.61%
Law, Order and Public Safety		(2,664,209)	(2,254,322)	<b>(2,207,861)</b>	46,461	2.06%
Health		(202,011)	(184,046)	<b>(175,988)</b>	8,058	4.38%
Education and Welfare		(374,612)	(313,510)	<b>(297,271)</b>	16,239	5.18%
Housing		(114,552)	(95,076)	<b>(95,596)</b>	(520)	(0.55%)
Community Amenities		(2,681,826)	(2,427,580)	<b>(2,365,872)</b>	61,708	2.54%
Recreation and Culture		(3,216,050)	(2,885,608)	<b>(2,655,265)</b>	230,343	7.98%
Transport		(4,477,004)	(4,101,036)	<b>(3,656,214)</b>	444,822	10.85%
Economic Services		(1,188,649)	(1,038,112)	<b>(977,152)</b>	60,960	5.87%
Other Property and Services		(243,571)	(200,518)	<b>(93,658)</b>	106,860	53.29%
<b>Total Operating Expenditure</b>		<b>(16,568,104)</b>	<b>(14,719,802)</b>	<b>(13,697,840)</b>	<b>1,021,962</b>	
<b>Funding Balance Adjustments</b>						
Add back Depreciation		4,637,600	4,252,038	<b>4,120,196</b>	(131,842)	(3.10%)
Adjust (Profit)/Loss on Asset Disposal	11	281,900	249,900	<b>250,532</b>	632	0.25%
Adjust Provisions and Accruals		0	0	<b>0</b>	0	
<b>Net Cash from Operations</b>		<b>(3,447,365)</b>	<b>(3,129,989)</b>	<b>(1,563,984)</b>	<b>1,566,005</b>	
<b>Capital Expenses</b>						
Repayment of Debentures	7	(298,573)	(254,147)	<b>(254,146)</b>	1	0.00%
Transfer to Reserves	5	(317,170)	(53,523)	<b>(53,523)</b>	0	0.00%
Land and Buildings	10	(1,093,857)	(685,357)	<b>(681,452)</b>	3,905	0.57%
Roads Infrastructure	10	(3,566,871)	(1,956,318)	<b>(1,979,154)</b>	(22,836)	(1.17%)
Bridges	10	0	0	<b>0</b>	0	
Parks, Garden and Reserves	10	(65,000)	(42,000)	<b>(42,068)</b>	(68)	(0.16%)
Footpaths and Cycleways	10	0	0	<b>0</b>	0	
Other Infrastructure	10	(74,085)	(74,085)	<b>(70,938)</b>	3,147	4.25%
Plant and Equipment	10	(430,000)	(412,000)	<b>(413,117)</b>	(1,117)	(0.27%)
Furniture and Equipment	10	(35,000)	(32,000)	<b>(31,153)</b>	847	2.65%
<b>Total Capital Expenditure</b>		<b>(5,880,556)</b>	<b>(3,509,430)</b>	<b>(3,525,551)</b>	<b>(16,121)</b>	
<b>Net Cash from Capital Activities</b>		<b>(9,327,921)</b>	<b>(6,639,419)</b>	<b>(5,089,535)</b>	<b>1,549,884</b>	
<b>Capital Revenues</b>						
Proceeds from New Debentures		0	0	<b>0</b>	0	
Proceeds from Disposal of Assets	11	156,000	80,000	<b>82,714</b>	2,714	3.39%
Self-Supporting Loan Principal		53,853	51,897	<b>51,609</b>	(288)	(0.56%)
Transfer from Reserves	5	1,380,000	332,289	<b>332,289</b>	0	0.00%
<b>Net Cash from Financing Activities</b>		<b>1,589,853</b>	<b>464,186</b>	<b>466,611</b>	<b>2,426</b>	
<b>Total Net Operating + Capital</b>		<b>(7,738,068)</b>	<b>(6,175,234)</b>	<b>(4,622,924)</b>	<b>1,552,310</b>	
<b>Rate Revenue</b>	6	<b>6,725,471</b>	<b>6,725,467</b>	<b>6,724,725</b>	<b>(742)</b>	
<b>Opening Funding Restricted Grants</b>		<b>182,931</b>	<b>182,931</b>	<b>182,931</b>	<b>0</b>	
<b>Opening Funding Surplus</b>		<b>829,665</b>	<b>829,665</b>	<b>829,665</b>	<b>0</b>	0.00%
<b>Closing Funding Surplus(Deficit)</b>		<b>0</b>	<b>1,562,829</b>	<b>3,114,398</b>	<b>1,551,569</b>	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

21 July 2020 - Attachment 8.2.1

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**STATEMENT OF FINANCIAL POSITION**  
**For the period ending 31 May 2020**

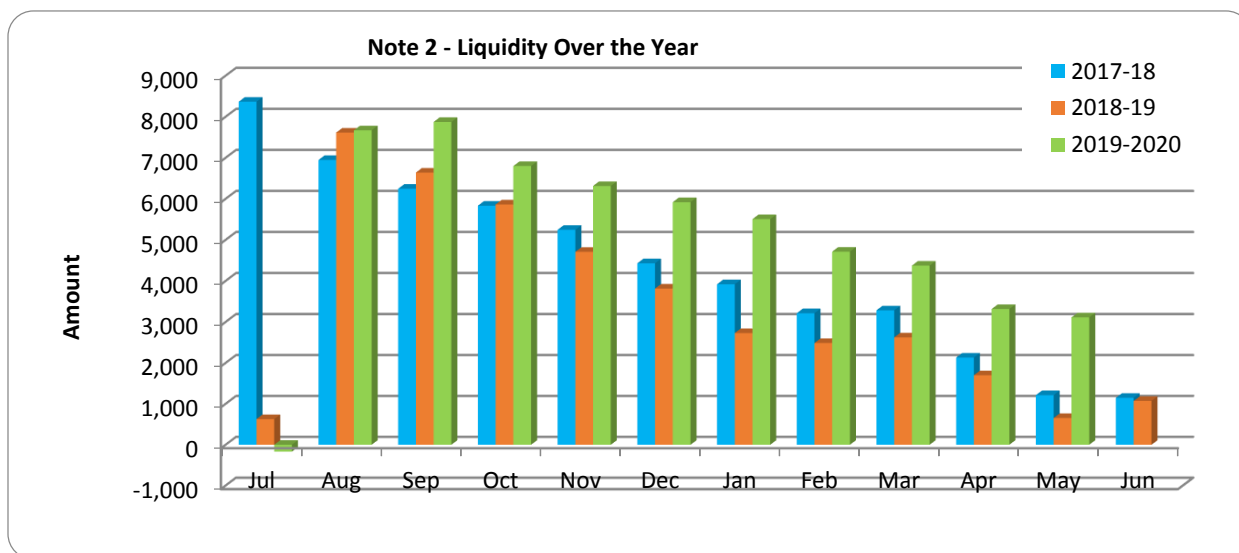
Note 1

	2019-2020 \$	2018-2019 \$
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	7,441,229	8,384,751
Trade and Other Receivables	638,299	1,293,796
Inventories	214,824	62,995
<b>TOTAL CURRENT ASSETS</b>	<b><u>8,294,352</u></b>	<b><u>9,741,542</u></b>
<b>NON-CURRENT ASSETS</b>		
Other Receivables	568,557	568,557
Investments	52,651	52,651
Property, Plant and Equipment	32,599,334	33,630,287
Infrastructure	59,697,883	59,902,490
<b>TOTAL NON-CURRENT ASSETS</b>	<b><u>92,918,425</u></b>	<b><u>94,153,985</u></b>
<b>TOTAL ASSETS</b>	<b><u>101,212,777</u></b>	<b><u>103,895,527</u></b>
<b>CURRENT LIABILITIES</b>		
Trade and Other Payables	951,932	4,170,549
Long Term Borrowings	44,427	298,573
Provisions	1,124,174	1,124,174
<b>TOTAL CURRENT LIABILITIES</b>	<b><u>2,120,534</u></b>	<b><u>5,593,296</u></b>
<b>NON-CURRENT LIABILITIES</b>		
Long Term Borrowings	2,111,432	2,111,432
Provisions	103,881	103,881
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b><u>2,215,313</u></b>	<b><u>2,215,313</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>4,335,847</u></b>	<b><u>7,808,609</u></b>
<b>NET ASSETS</b>	<b><u>96,876,930</u></b>	<b><u>96,086,918</u></b>
<b>EQUITY</b>		
Retained Surplus	27,341,756	26,272,980
Reserves - Cash Backed	4,225,778	4,504,542
Reserves - Asset Revaluation	65,309,396	65,309,396
<b>TOTAL EQUITY</b>	<b><u>96,876,930</u></b>	<b><u>96,086,918</u></b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 May 2020

**Note 2: NET CURRENT FUNDING POSITION**

		Positive=Surplus (Negative=Deficit)		
		This Period	Last Period	Same Period Last Year
		\$	\$	\$
<b>Current Assets</b>				
	Cash Unrestricted	3,215,451	3,322,729	844,202
	Cash Restricted	4,225,778	4,225,629	9,432,578
	<b>Total Cash</b>	<b>7,441,229</b>	<b>7,548,358</b>	<b>10,276,780</b>
	Receivables - Rates	456,254	518,895	387,571
	Receivables - Other	125,106	157,540	196,248
	Receivables - Sundry Debtors	56,939	60,950	144,640
	Inventories	214,824	190,330	62,995
		<b>8,294,352</b>	<b>8,476,073</b>	<b>11,068,234</b>
<b>Less: Current Liabilities</b>				
	Payables	(2,120,534)	(2,163,483)	(2,023,884)
	Add Back Self Supporting Loan Adjustment	(2,244)	(10,983)	0
	Add Back Current Leave Provisions	1,124,174	1,124,174	1,002,519
	Add Back Current Loan Liability	44,427	117,916	41,721
		<b>(954,177)</b>	<b>(932,375)</b>	<b>(979,644)</b>
	Less: Cash Reserves	(4,225,778)	(4,225,629)	(9,432,578)
	<b>Net Current Funding Position</b>	<b>3,114,398</b>	<b>3,318,070</b>	<b>656,012</b>



**Comments - Net Current Funding Position**

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 May 2020**

**Note 3: BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Current Budget Running Balance
	<b>Budget Adoption</b> <b>Permanent Changes</b>		Opening Surplus	\$	\$	\$	\$ 0

Amendments as per Mid Year Budget Review adopted by Council on 17th March 2020.

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 May 2020**

**Note 3 (a): MAJOR VARIANCES**

For the purposes of Local Government (Financial Management) Regulation 34 regarding levels of variances for financial reporting, a variance of 10% or greater of the annual budget estimates to the end of the month to which the report refers for each program area in the budget, as a level that requires an explanation or report, with a minimum dollar variance of \$10,000.

This same figure is also to be used in the Annual Budget Review to be undertaken after the first six months of the financial year to assess how the budget has progressed and to estimate the end of the financial year position.

A second tier reporting approach shall be a variance of 10% or greater of the annual budget estimates to the end of month to which the report refers for each General Ledger/Job Account in the budget, as a level that requires an explanation, with a minimum dollar variance of \$10,000.

Noting that as Council adopts an annualised Budget, the Director of Corporate and Community Services may vary the month end Budget estimates from time to time to take into consideration the vagaries and variances with respect to project timing and scheduling to allow for more realistic and relevant comparisons to be made, subject to the total of the Council adopted Budget not being altered.

Account No.		Amended Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	<b><u>Operating Revenues</u></b>					
	<b>General Purpose Funding</b>					
1327033	Grants Commission Grants - General (prepayment of 50% allocation of 20/21 funding)	293,807	275,766	564,718	288,952	104.78%
1327103	Grants Commission Grants - Roads (prepayment of 50% allocation of 20/21 funding)	276,653	220,642	494,270	273,628	124.01%
1318043	Rates - Legal Charges Income - additional fees received relating to overdue rates collection	18,000	17,576	27,228	9,652	54.91%
1318133	Rates - Property Enquiry Fees - Additional revenue to budget	30,000	27,500	34,955	7,455	27.11%
	<b>Law, Order and Public Safety</b>					
Various	Animal Control related fees lower than YTD budget target	22,000	21,750	17,686	(4,064)	(18.68%)
1530523	Grant Income - LOPS (Graffiti Trailer Grant achieved - not budgeted)	0	0	10,989	10,989	100.00%
1540053	Grant Income ESL - Operating grant higher than budgeted	173,596	130,197	154,649	24,452	18.78%
	<b>Recreation &amp; Culture</b>					
Various	Recreation Fees lower than expected due to temporary facility closure	191000	168019	136,482	(31,537)	(18.77%)
	<b>Transport</b>					
1228603	Grant R2R - Additional funds released fro 19/20	313,000	313,000	463,120	150,120	47.96%
1497083	DPI Commissions Income - lower transaction volume than forecast	80,000	72,026	64,408	(7,618)	(10.58%)
1268043	Airport Upgrade Grant Income - Final claim lower than budget prediction due to reduced project costs	26,435	26,435	22,714	(3,721)	(14.08%)
	<b>Economic Services</b>					
1360103	Parry Beach Camping Charge Income lower than forecast due to regional lockdowns	145,000	137,913	121,459	(16,454)	(11.93%)

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 May 2020

**Note 3 (a): MAJOR VARIANCES**

Account No.		Adopted Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	<b>Operating Expenses</b>					
	<b>Governance</b>					
1420502	Depreciation expense - Administration	(125,279)	(114,829)	(99,532)	15,297	(13.32%)
Various	Elected Member Expenses - tracking lower than budget Balance of variance relates to timing of allocations for administration overheads	(826,526)	(734,338)	(683,306)	51,032	(6.95%)
	<b>General Purpose Funding</b>					
1318042	Rate Collection Legal Fees - higher than budgeted. Fees recouped in operating income	(25,000)	(24,576)	(36,936)	(12,360)	50.29%
	<b>Law, Order and Public Safety</b>					
Various	Fire Prevention Expenses - tracking lower than budget overall	(2,052,697)	(1,702,636)	(1,658,312)	44,324	(2.60%)
	<b>Education and Welfare</b>					
Various	Community Development - Youth Expenses - Tracking low to YTD budget	(259,352)	(219,322)	(209,156)	10,166	(4.63%)
	<b>Community Amenities</b>					
Various	Depreciation expense variation	(32,765)	(30,030)	(22,825)	7,205	(23.99%)
Various	Planning Dept. Program - program tracking under budget	(677,403)	(611,157)	(581,408)	29,749	(4.87%)
Various	Refuse Collection & Waste Management - program tracking over budget	(1,294,402)	(1,191,032)	(1,223,538)	(32,506)	2.73%
1058102	Cemetery Maintenance - Activity tracking under budget	(66,070)	(54,164)	(24,788)	29,376	(54.24%)
1058002	Public Convenience Maintenance - Activity tracking over budget	(274,061)	(253,765)	(247,851)	5,914	(2.33%)
Various	Protection of Environment - Activity tracking under budget	(234,994)	(193,687)	(176,137)	17,550	(9.06%)
	<b>Recreation &amp; Culture</b>					
Various	Depreciation expense variation	(559,033)	(509,935)	(505,667)	4,268	(0.84%)
Various	Recreation Centre Costs tracking under budget due to temporary facility closure	(657,222)	(607,453)	(550,085)	57,368	(9.44%)
Various	Public Halls & Civic Centre Mtce Costs tracking under budget	(229,645)	(214,576)	(179,523)	35,053	(16.34%)
1138102	Parks & Reserves Mtce Costs tracking under budget	(823,598)	(760,257)	(674,313)	85,944	(11.30%)
1148002	Library building Mtce Costs tracking under budget	(32,297)	(30,080)	(22,679)	7,401	(24.60%)
1140082	library Salaries Costs tracking under budget due to facility temporary closure	(138,487)	(126,725)	(116,516)	10,209	(8.06%)
	<b>Transport</b>					
Various	General Maintenance - Roadworks, Footpaths, Bridges, Depot etc. (tracking under overall)	(1,611,846)	(1,493,747)	(1,099,564)	394,183	(26.39%)
1230502	Depreciation Roads Infrastr. Variation	(2,357,311)	(2,164,862)	(2,151,637)	13,225	(0.61%)
1498002	Vehicle Inspection Costs - currently service not available	(16,436)	(15,202)	(2,544)	12,658	(83.26%)
1228052	Airstrip Maintenance Costs - expense tracking under budget	(18,573)	(17,138)	(5,269)	11,869	(69.25%)
	<b>Economic Services</b>					
Various	Building Control expense variations	(344,118)	(314,765)	(282,728)	32,037	(10.18%)
Various	Parry Beach expense variations	(95,476)	(64,761)	(47,844)	16,917	(26.12%)
	<b>Other Property &amp; Services</b>					
Various	Depreciation expense variation	(498,465)	(456,918)	(380,617)	76,301	(16.70%)
1480202	Recoverable Costs Expenditure - refer income offset (Insurance Claim) Balance of variance relates to timing of allocations for overheads, plant operating costs and stock	(18,000)	(28,489)	(36,455)	(7,966)	27.96%

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 May 2020**

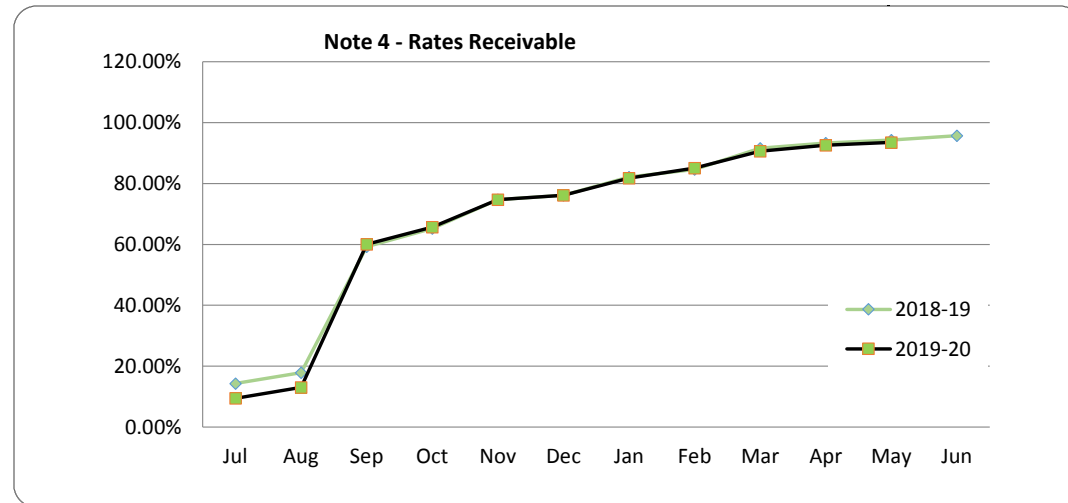
**Note 4: RECEIVABLES**

**Receivables - Rates Receivable**

Opening Arrears Previous Years  
 Levied this year  
Less Collections to date  
 Equals Current Outstanding

**Net Rates Collectable**  
 % Collected

	31 May 2020	30 June 2019
	\$	\$
Opening Arrears Previous Years	300,002	381,314
Levied this year	6,724,725	6,443,951
<u>Less</u> Collections to date	(6,568,473)	(6,525,263)
Equals Current Outstanding	<b>456,254</b>	<b>300,002</b>
<b>Net Rates Collectable</b>	<b>456,254</b>	<b>300,002</b>
% Collected	93.51%	95.60%



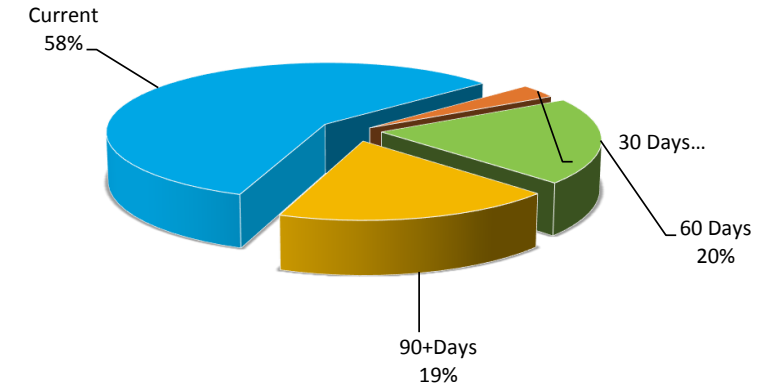
**Comments/Notes - Receivables Rates**

**Receivables - Sundry Debtors**

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Sundry Debtors - General	33,187	1,807	11,397	10,548
<b>Total Receivables - Sundry Debtors</b>				<b>56,939</b>

Amounts shown above include GST (where applicable)

**Note 6 - Accounts Receivable Sundry Debtors**



**Comments/Notes - Receivables General**

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 May 2020**

**Note 5: Cash Backed Reserve**

Name	Adopted Budget Opening Balance	Actual Opening Balance	Adopted Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers In (+)	Actual Transfers In (+)	Adopted Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Adopted Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
Lime Quarry Rehabilitation Reserve	327,085	327,085	4,906	4,608	50,000	0	0	0		381,991	331,694
Parry Inlet Reserve	245,495	245,495	3,682	3,459	0	0	(59,000)	0		190,177	248,954
Cemetery Reserve	2,071	2,071	31	29	0	0	0	0		2,102	2,101
Employee Leave Entitlements Reserve	438,523	438,523	6,578	6,178	0	0	0	0		445,101	444,702
Land & Building Reserve	329,406	329,406	4,941	4,641	90,000	0	(100,000)	0		324,348	334,047
Plant Replacement Reserve	578,065	578,065	8,671	8,145	0	0	0	0		586,736	586,209
Waste Services Reserve	600,188	600,188	9,003	8,456	50,000	0	(28,000)	0		631,191	608,645
Parks and Gardens Reserve	77,243	77,243	1,159	1,088	0	0	0	0		78,402	78,331
Aquatic Facility Development Reserve	99,617	99,617	1,494	1,404	0	0	(15,000)	0		86,111	101,021
Lionsville Reserve	314,964	314,964	4,724	4,438	0	0	(58,000)	0		261,688	319,402
Peaceful Bay Reserve	94,324	94,324	1,415	1,329	25,000	0	0	0		120,739	95,653
Rivermouth Caravan Park Reserve	84,266	84,266	1,264	1,187	10,000	0	0	0		95,530	85,453
Peaceful Bay Caravan Park Reserve	47,133	47,133	707	664	10,000	0	0	0		57,840	47,797
Recreation Centre Reserve	64,142	64,142	962	904	20,000	0	0	0		85,104	65,045
Denmark East Development Reserve	1,107,368	1,202,020	12,633	6,993	0	0	(1,120,000)	(332,289)		0	876,724
	<b>4,409,890</b>	<b>4,504,543</b>	<b>62,170</b>	<b>53,523</b>	<b>255,000</b>	<b>0</b>	<b>(1,380,000)</b>	<b>(332,289)</b>		<b>3,347,060</b>	<b>4,225,777</b>



**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 May 2020

**Note 6: RATING INFORMATION**

	Rate in \$	Number of Properties	Rateable Value \$	Actual Rate Revenue \$	Budget Interim Rates \$	Budget Back Rates \$	Total Adopted Rate Revenue \$	Adopted Budget Rate Revenue \$	Actual YTD Interim Rates \$	Actual YTD Back Rates \$	Actual YTD Total Revenue \$
<b>RATE TYPE</b>											
<b>Differential General Rate</b>											
<b>GRV</b>											
Residential Developed	0.096428	1,456	22,181,830	3,954,992	10,000	3,000	2,151,948	2,151,948	12,573	(318)	3,967,246
Business/Commercial Developed	0.103483	130	5,117,977	0	0	0	529,626	529,626	0	0	0
Lifestyle Developed	0.096735	507	8,473,010	0	0	0	819,640	819,640	0	0	0
Rural Developed	0.103791	148	2,493,366	0	0	0	258,788	258,788	0	0	0
Holiday Use Developed	0.107881	117	1,927,952	0	0	0	207,990	207,990	0	0	0
Residential Vacant	0.192243	117	994,260	467,581	0	0	191,140	191,140	0	0	467,581
Business/Commercial Vacant	0.146228	18	235,575	0	0	0	34,448	34,448	0	0	0
Rural Vacant	0.146228	6	106,100	0	0	0	15,515	15,515	0	0	0
Lifestyle Vacant	0.182017	160	1,244,270	0	0	0	226,478	226,478	0	0	0
<b>UV</b>											
UV Base	0.004857	458	228,200,000	1,245,924	0	0	1,108,368	1,108,368	0	0	1,245,924
UV Additional Use 1	0.005343	34	14,291,999	0	0	0	76,361	76,361	0	0	0
UV Additional Use 2	0.005829	10	4,856,000	0	0	0	28,305	28,305	0	0	0
UV Additional Use 3	0.006315	8	3,532,000	0	0	0	22,303	22,303	0	0	0
UV Additional Use 4	0.006800	3	1,557,000	0	0	0	10,587	10,587	0	0	0
<b>Sub-Totals</b>		3,172	295,211,339	5,668,497	10,000	3,000	5,681,497	5,681,497	12,573	(318)	5,680,751
<b>Minimum Payment</b>	<b>Minimum \$</b>										
<b>GRV</b>											
Residential Developed	1,097.00	394	2,968,598	674,091	0	0	432,218	432,218	0	0	674,091
Business/Commercial Developed	1,220.00	125	670,970	0	0	0	152,500	152,500	0	0	0
Lifestyle Developed	1,125.00	45	361,516	0	0	0	50,625	50,625	0	0	0
Rural Developed	1,125.00	28	179,261	0	0	0	31,500	31,500	0	0	0
Holiday Use Developed	1,208.00	6	37,505	0	0	0	7,248	7,248	0	0	0
Residential Vacant	997.00	115	385,069	167,364	0	0	114,655	114,655	0	0	167,364
Business/Commercial Vacant	950.00	6	14,050	0	0	0	5,700	5,700	0	0	0
Rural Vacant	1,109.00	1	6,550	0	0	0	1,109	1,109	0	0	0
Lifestyle Vacant	1,020.00	45	222,292	0	0	0	45,900	45,900	0	0	0
<b>UV</b>											
UV Base	1,343.00	133	26,291,101	202,519	0	0	178,619	178,619	0	0	202,519
UV Additional Use 1	1,477.00	14	1,018,100	0	0	0	20,678	20,678	0	0	0
UV Additional Use 2	1,611.00	2	477,000	0	0	0	3,222	3,222	0	0	0
UV Additional Use 3	1,745.00	0	0	0	0	0	0	0	0	0	0
UV Additional Use 4	1,879.00	0	0	0	0	0	0	0	0	0	0
<b>Sub-Totals</b>		914	32,632,012	1,043,974	0	0	1,043,974	1,043,974	0	0	1,043,974
UV Pastoral Concession		4,086	327,843,351	6,712,471			6,725,471				6,724,725
Waiver & Concessions							0				0
<b>Amount from General Rates</b>							(50,965)				(45,429)
Ex-Gratia Rates							6,674,506				6,679,296
Specified Area Rates							0				0
<b>Totals</b>							0				0
							<b>6,674,506</b>				<b>6,679,296</b>

**Comments - Rating Information**

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 May 2020

**Note 7. INFORMATION ON BORROWINGS**

(a) Debenture Repayments

Particulars	Principal 1-Jul-19	New Loans	Principal Repayments			Principal Outstanding		Interest Repayments			Interest Rate	Maturity Date
			YTD Actual \$	YTD Budget \$	Adopted Budget \$	YTD Actual \$	Adopted Budget \$	YTD Actual \$	YTD Budget \$	Adopted Budget \$		
123 Lionsville S/Supporting	28,741		28,741	28,741	28,741	-0	0	696	698	698	7.98%	10-Feb-20
129 Scouts S/Supporting	16,736		3,348	3,348	3,348	13,388	13,388	548	545	944	5.84%	21-Jul-23
131 Visitors Centre	100,980		15,434	15,434	31,401	85,546	69,579	3,900	3,876	7,255	6.91%	28-Jun-22
142 Lionsville	411,447		27,834	27,834	27,834	383,613	383,613	25,412	25,427	30,362	6.88%	12-Nov-29
143 Airport	42,703		2,987	2,987	6,067	39,716	36,636	1,491	1,436	2,875	6.26%	30-Jun-25
144 Recreation Centre Expansion	9,640		4,749	4,749	9,640	4,891	0	338	384	516	5.96%	30-Jun-20
145 Recreation - Tennis Club	8,162		4,021	4,021	8,162	4,141	0	287	286	437	5.96%	30-Jun-20
147 Recreation - Football Clubrooms	157,042		5,036	5,036	10,232	152,006	146,810	5,547	5,547	10,907	6.37%	30-Jun-30
148 Football Clubrooms S/Supporting	3,856		1,900	1,900	3,856	1,956	0	135	135	206	5.96%	30-Jun-20
152 Purchase Reserve 27101	308,054		8,926	8,926	18,121	299,128	289,933	10,364	10,208	20,419	6.04%	30-Jun-31
153 Photovoltaic System	13,976		13,976	13,976	13,976	-0	0	347	393	1,015	4.06%	06-Apr-20
156 Purchase Rubbish Truck	107,761		52,893	52,893	52,893	54,868	54,868	3,408	3,378	3,982	3.70%	16-May-21
157 Riverside Club S/Supporting	399,632		17,908	17,908	17,908	381,724	381,724	12,478	12,477	13,750	3.80%	12-May-36
159 Riverside Club Stage 1	444,739		19,465	19,465	19,465	425,274	425,274	9,875	9,867	16,482	3.11%	13-Aug-36
158 Purchase Lot 228, Reserve 18587	356,535		46,929	46,929	46,929	309,606	309,606	9,767	9,744	13,162	2.70%	01-Jun-26
	2,410,005	0	254,146	254,147	298,573	2,155,858	2,111,432	84,592	84,401	123,010		

No new debentures were raised during the reporting period.

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 May 2020**

**Note 8: GRANTS AND CONTRIBUTIONS**

Program/Details GL	Grant Provider	Approval	2019-2020 Adopted Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
							Received	Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
<b>GENERAL PURPOSE FUNDING</b>								
Grants Commission - General	WALGGC	Y	293,807	(18,038)	275,769	0	564,718	0
Grants Commission - Roads	WALGGC	Y	276,653	(56,010)	220,643	0	494,270	0
Pens Deferred Rates Int Grant	Office of State Revenue	Y	850	0	850		787	63
<b>GOVERNANCE</b>								
Grants Governance	Dept. of Communities	Y	700	0	700	0	0	700
<b>LAW, ORDER, PUBLIC SAFETY</b>								
Grant - Bushfire Risk Management Planning Pro	Dept. of Fire & Emergency Serv.	Y	457,500	35,000	492,500	0	407,750	84,750
Grant - Graffiti Trailer	WA Police Service	Y	0	0	0	0	10,989	0
Operating Bush Fire Brigade	Dept. of Fire & Emergency Serv.	Y	173,596	0	173,596	0	154,649	18,947
Emergency Services Levy - Buildings	Dept. of Fire & Emergency Serv.	Y	385,135	0	0	385,135	339,291	45,844
Operating SES	Dept. of Fire & Emergency Serv.	Y	17,015	0	17,015	0	12,938	4,078
<b>EDUCATION AND WELFARE</b>								
Grant - Youth Services Programs	Dept. of Communities	Y	12,000	0	12,000	0	0	12,000
Grant - Denmark Youth Festival	Dept. of Communities	Y	11,000	(5,000)	6,000	0	0	6,000
Income - Youth Support Service	Dept. of Communities	Y	30,000	0	30,000	0	30,704	0
Aged / Disability Services Grants	Various	Y	0	8,500	8,500		8,500	0
<b>COMMUNITY AMENITIES</b>								
Grant - Safer Community Fund	Dept. of Industries	Y	6,004	0	0	6,004	6,004	0
Grant - Sustainability Projects - Works	Dept. Regional Development	Y	2,247	0	2,247	0	2,248	0
<b>RECREATION AND CULTURE</b>								
Grants - Halls and Civic Centre	LotteryWest & Federal Funding	Y	321,800	0	0	321,800	79,377	242,424
Grant - Dept.& Recreation	Dept Sport & Recreation	Y	34,000	(24,000)	10,000	0	10,000	0
Grant - Recreation Facilities Infrastructure	Dept Sport & Recreation	Y	24,000	(24,000)	0	0	0	0
Grant - Swimming Areas & Beaches	Dept Sport & Recreation	Y	0	13,290	13,290	0	13,290	0
Grants - Library Childrens Book Week	Childrens Book Council Of Aust.	Y	0	0	0	0	1,045	0
<b>TRANSPORT</b>								
Grant - MRWA Direct	Main Roads WA	Y	111,000	8,000	119,000	0	119,159	0
Grant - Roadwise Group	Main Roads WA	Y	500	0	500	0	400	100
Commodity Routes Supplementary Funding (ex	Main Roads WA	Y	366,667	0	0	366,667	366,667	0
MRWA Project Grants	Main Roads WA	Y	559,999	0	0	559,999	388,799	171,200
Grant - Specific Bridges	Main Roads WA	Y	720,000	0	0	720,000	480,000	240,000
Grant - MRWA Blackspot	Main Roads WA	Y	49,734	0	49,734	0	35,067	14,667
Grant - Roads to Recovery	Roads to Recovery	Y	256,000	57,000	0	313,000	463,120	0
Grant - Airport Upgrade	Federal Funding	Y	26,435	0	0	26,435	22,714	3,721
<b>TOTALS</b>			<b>4,136,642</b>	<b>(5,258)</b>	<b>1,382,610</b>	<b>2,748,774</b>	<b>4,012,486</b>	<b>844,493</b>

	<b>Adopted Budget</b>	<b>Amended Budget</b>	<b>YTD Actual</b>
Operating	1,420,868	1,382,610	1,820,458
Non-operating	2,715,774	2,748,774	2,192,028
	<b>4,136,642</b>	<b>4,131,384</b>	<b>4,012,486</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 May 2020**

**Note 9: TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-19	Amount Received	Amount Paid	Closing Balance 31-May-20
	\$	\$		\$
Police Licensing	1	1,041,497	(1,041,497)	0
Bush Fire Command & Support Vehicle	1,814	0	(1,814)	0
Public Open Space Contributions	161,917	0	(161,917)	0
Parks & Trails Bond	850	0	0	850
Councillor Election Nomination Fees	0	1,120	(1,120)	0
	<b>164,581</b>	<b>1,042,617</b>	<b>(1,206,348)</b>	<b>850</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 May 2020

**Note 10: CAPITAL ACQUISITIONS**

Assets		Current Annual Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
<b>Land and Buildings</b>							
<b>Law, Order And Public Safety</b>							
Ocean Beach Fire Station	55221	360,135	307,135	307,087	0	307,087	48
Install Solar Panel Systems - Various Fire Sheds	55223	25,000	12,000	10,895	16,847	27,743	1,105
<b>Housing</b>							
Remediation - Hardy Street Property	1076004	0	0	0	70,087	70,087	0
<b>Community Amenities</b>							
Eco Toilet - Peaceful Bay Waste Transfer Station	20001	10,000	2,000	2,198	0	2,198	(198)
Renovations - Poddy Shot Ablutions	50151	12,000	0	0	3,395	3,395	0
Renovations - Thornton Park Ablutions	50152	25,000	25,000	26,057	0	26,057	(1,057)
<b>Recreation And Culture</b>							
McClean Oval - Clubhouse Upgrade	50081	20,000	18,000	17,678	0	17,678	322
Plane Tree Precinct	50210	541,722	251,722	251,151	232,899	484,050	571
Denmark Museum - Renovations	50075	30,000	20,000	18,737	0	18,737	1,263
Old Hospital Morgue - Renovations	50076	20,000	5,000	4,814	4,905	9,718	186
Renovations - Yacht Club Ablutions	50082	5,000	2,500	2,500	909	3,409	0
<b>Economic Services</b>							
Ablution Block Upgrades	55020	45,000	42,000	40,334	0	40,334	1,666
<b>Total Land and Buildings</b>		<b>1,093,857</b>	<b>685,357</b>	<b>681,452</b>	<b>329,042</b>	<b>1,010,494</b>	<b>3,905</b>
<b>Plant and Equipment</b>							
<b>Law, Order And Public Safety</b>							
Plant - Graffiti Management	1531054	0	0	12,364	0	12,364	(12,364)
<b>Community Amenities</b>							
Cardboard Baler - McIntosh Road Transfer Station	1021054	18,000	0	0	0	0	0
<b>Recreation And Culture</b>							
Purchase Plant - Recreation (Mower)	1131054	15,000	15,000	7,955	0	7,955	7,045
<b>Transport</b>							
Purchase of Plant	1231054	382,000	382,000	380,803	2,000	382,803	1,197
<b>Economic Services</b>							
Outlander ATV Bike - Parry Beach	1361054	15,000	15,000	11,995	0	11,995	3,005
<b>Total Plant and Equipment</b>		<b>430,000</b>	<b>412,000</b>	<b>413,117</b>	<b>2,000</b>	<b>415,117</b>	<b>(1,117)</b>
<b>Furniture and Equipment</b>							
<b>Governance</b>							
Administration Building Refurbishments	1421104	35,000	32,000	31,153	241	31,394	847
<b>Total Furniture and Equipment</b>		<b>35,000</b>	<b>32,000</b>	<b>31,153</b>	<b>371</b>	<b>31,524</b>	<b>717</b>
<b>Roads Infrastructure</b>							
<b>Transport</b>							
Fernley Road Bridge - MRWA	50323	720,000	0	0	0	0	0
Council Construction - Rail Trail Bridge	50040	20,000	0	400	0	400	(400)
Council Construction - Drainage Renewal	50030	50,000	46,828	51,591	6,513	58,103	(4,763)
Council Construction - Boobook Close	50050	15,000	0	0	1,820	1,820	0
Council Construction - Escort Close	50060	6,871	6,576	6,708	0	6,708	(132)
Council Construction - CBD Carparks Upgrades	50080	10,000	0	0	0	0	0
Council Construction - WOW Trail Pathway Renewal	50070	120,000	120,000	119,151	0	119,117	849
MRWA Project - Campbell Road	50307	162,000	159,909	165,442	0	165,442	(5,533)
MRWA Project - McLeod Road	50354	499,000	442,805	430,007	54,827	484,834	12,798
MRWA Project - Reseal Parker Road SLK 3.41 to 5.41	50306	179,000	123,337	124,072	0	124,072	(735)
Blackspot - Kernotts Road	50622	40,000	40,000	38,644	0	38,644	1,356
Blackspot - Kordabup / Fernley / Scotsdale Road	50623	36,000	34,544	36,757	0	36,757	(2,213)
Blackspot - Ficofilia / Peaceful Bay Road	50624	39,000	36,639	66,949	0	66,949	(30,310)
Comm Route - Happy Valley Road	50321	550,000	530,680	552,423	0	552,423	(21,743)
Denmark East Development Project - Civil Works Roads	51522	1,120,000	415,000	387,010	18,780	405,790	27,990
Denmark East Development Project - Civil Works Roads		0	0	0	0	0	0
Denmark East Development Project - Civil Works Roads		0	0	0	0	0	0
Denmark East Development Project - Civil Works Roads		0	0	0	0	0	0
<b>Total Roads Infrastructure</b>		<b>3,566,871</b>	<b>1,956,318</b>	<b>1,979,154</b>	<b>81,940</b>	<b>2,061,059</b>	<b>(22,836)</b>

SHIRE OF DENMARK  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 For the period ending 31 May 2020

Note 10: CAPITAL ACQUISITIONS

Assets		Current Annual Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over Under)
Bridges							
Transport							
<b>Total Bridges</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Parks, Garden and Reserves							
Recreation And Culture							
McLean Oval Infrastructure	50197	40,000	32,000	31,708	0	31,708	292
Upgrade Town Entry Statements	51671	25,000	10,000	10,360	0	10,360	(360)
<b>Total Parks, Garden and Reserves</b>		<b>65,000</b>	<b>42,000</b>	<b>42,068</b>	<b>0</b>	<b>42,068</b>	<b>(68)</b>
Footpaths and Cycleways							
<b>Total Footpaths and Cycleways</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other Infrastructure							
Community Amenities							
CCTV Installation	20000	21,215	21,215	20,372	0	20,372	843
Transport							
Airport Lighting Upgrade	54001	52,870	52,870	50,566	900	51,466	2,304
<b>Total Other Infrastructure</b>		<b>74,085</b>	<b>74,085</b>	<b>70,938</b>	<b>900</b>	<b>71,838</b>	<b>3,147</b>
<b>Summary of Capital Acquisitions</b>							
Land and Buildings		1,093,857	685,357	681,452	329,042	1,010,494	3,905
Plant and Equipment		430,000	412,000	413,117	2,000	415,117	(1,117)
Furniture and Equipment		35,000	32,000	31,153	371	31,524	717
Roads Infrastructure		3,566,871	1,956,318	1,979,154	81,940	2,061,059	(22,836)
Bridges		0	0	0	0	0	0
Parks, Garden and Reserves		65,000	42,000	42,068	0	42,068	(68)
Footpaths and Cycleways		0	0	0	0	0	0
Other Infrastructure		74,085	74,085	70,938	900	71,838	3,147
<b>Capital Expenditure Total</b>		<b>5,264,813</b>	<b>3,201,760</b>	<b>3,217,881</b>	<b>414,253</b>	<b>3,632,100</b>	<b>(16,251)</b>
			% Completed	61.12%		68.99%	

**SHIRE OF DENMARK**  
**STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING**  
For the period ending 31 May 2020

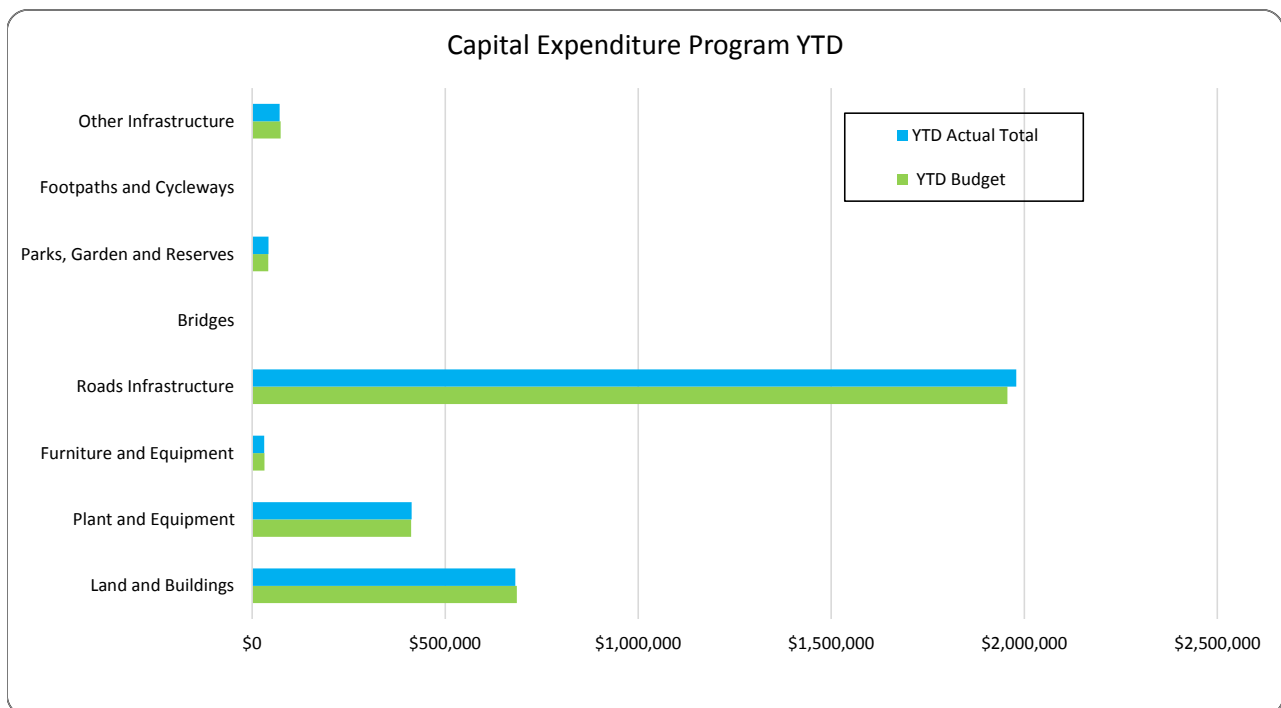
**Note 10 (a): CAPITAL ACQUISITIONS and FUNDING**

Capital Acquisitions	Note	YTD Actual Total (a)	YTD Budget		
			YTD Budget (b)	Adopted Annual Budget 2019-2020	Variance (b) - (a)
		\$	\$	\$	\$
Land and Buildings	10	681,452	685,357	1,093,857	(3,905)
Plant and Equipment	10	413,117	412,000	430,000	1,117
Furniture and Equipment	10	31,153	32,000	35,000	(847)
Roads Infrastructure	10	1,979,154	1,956,318	3,566,871	22,836
Bridges	10	0	0	0	0
Parks, Garden and Reserves	10	42,068	42,000	65,000	68
Footpaths and Cycleways	10	0	0	0	0
Other Infrastructure	10	70,938	74,085	74,085	(3,147)
<b>Capital Expenditure Totals</b>		<b>3,217,881</b>	<b>3,201,760</b>	<b>5,264,813</b>	<b>16,121</b>

**Funded By:**

Capital Grants and Contributions	2,192,028	2,040,174	2,715,774	151,854
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	82,714	80,000	156,000	2,714
Total Own Source Funding - Cash Backed Reserves	332,289	332,289	891,866	0
Own Source Funding - Operations	610,851	749,298	1,501,173	(138,446)
<b>Capital Funding Total</b>	<b>3,217,881</b>	<b>3,201,760</b>	<b>5,264,813</b>	<b>16,121</b>

Comments and graphs



**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 May 2020**

**Note 11: CAPITAL DISPOSALS**

Actual YTD Profit/(Loss) of Asset Disposal			Disposals	Current Budget			Comments
Net Value	Proceeds	Profit (Loss)		Adopted Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$		\$	\$	\$	
			<b>Plant and Equipment</b>				
0	0	0	Replacement Outlander ATV Bike - DE 6643	1,000	0	0	not yet sold
0	0	0	Purchase Zero Turn Mower	0	0	0	
21,712	12,307	(9,405)	Sale of Toyota Coaster Bus - DE 2044	(12,700)	(9,405)	3,295	
13,509	10,000	(3,509)	Replacement Misubishi Utility - DE 6226	(2,400)	(3,509)	(1,109)	
0	0	0	Replacement Hino Tip Truck - DE 1490	(11,000)	0	0	not yet sold
26,999	15,630	(11,369)	Replacement Skid Steer Loader - DE 10863	(17,800)	(11,369)	6,431	
0	0	0	Replacement Loader - DE 896	(21,000)	0	0	not yet sold
164,243	44,776	(119,467)	Sale of Grader - DE 245	(111,000)	(119,467)	(8,467)	
62,225	0	(62,225)	Sale of Bushfire Truck - Nornalup	0	(62,225)	(62,225)	
44,558	0	(44,558)	Sale of Bushfire Truck - Peaceful Bay	0	(44,558)	(44,558)	
<b>333,246</b>	<b>82,714</b>	<b>(250,532)</b>		<b>(174,900)</b>	<b>(250,532)</b>	<b>(106,632)</b>	

**Comments - Capital Disposal/Replacements**