

**SHIRE OF DENMARK**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**(Statutory Reporting Program)**  
**For the period ending 31 January 2020**

	Note	Adopted Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)
<b>Operating Revenues</b>		\$	\$	\$	\$	%
Governance		52,807	34,723	54,165	19,442	55.99%
General Purpose Funding		814,310	437,150	423,180	(13,970)	(3.20%)
Law, Order and Public Safety		1,157,246	809,575	819,133	9,558	1.18%
Health		42,000	23,581	20,981	(2,600)	(11.02%)
Education and Welfare		69,300	34,725	43,420	8,695	25.04%
Housing		450,698	698	1,187	489	70.07%
Community Amenities		1,535,456	1,440,942	1,447,304	6,362	0.44%
Recreation and Culture		900,151	359,895	376,149	16,254	4.52%
Transport		2,210,196	1,086,191	1,082,594	(3,597)	(0.33%)
Economic Services		1,160,133	973,235	977,046	3,811	0.39%
Other Property and Services		187,500	110,893	168,662	57,769	52.09%
<b>Total Operating Revenue</b>		<b>8,579,797</b>	<b>5,311,608</b>	<b>5,413,819</b>	<b>102,211</b>	
<b>Operating Expense</b>						
Governance		(878,628)	(571,896)	(491,524)	80,372	14.05%
General Purpose Funding		(506,991)	(316,473)	(345,773)	(29,300)	(9.26%)
Law, Order and Public Safety		(2,356,209)	(1,299,462)	(1,481,677)	(182,215)	(14.02%)
Health		(202,011)	(117,826)	(118,961)	(1,135)	(0.96%)
Education and Welfare		(338,212)	(182,822)	(185,082)	(2,260)	(1.24%)
Housing		(79,552)	(35,729)	(36,464)	(735)	(2.06%)
Community Amenities		(2,643,267)	(1,528,079)	(1,544,630)	(16,551)	(1.08%)
Recreation and Culture		(3,164,050)	(1,857,930)	(1,816,603)	41,327	2.22%
Transport		(4,477,003)	(2,650,007)	(2,424,436)	225,571	8.51%
Economic Services		(1,197,245)	(626,710)	(621,662)	5,048	0.81%
Other Property and Services		(187,072)	(213,542)	(260,636)	(47,094)	(22.05%)
<b>Total Operating Expenditure</b>		<b>(16,030,240)</b>	<b>(9,400,476)</b>	<b>(9,327,448)</b>	<b>73,028</b>	
<b>Funding Balance Adjustments</b>						
Add back Depreciation		4,469,600	2,627,206	2,692,653	65,447	2.49%
Adjust (Profit)/Loss on Asset Disposal	13	174,900	125,100	239,164	114,064	91.18%
Adjust Provisions and Accruals		0	0	0	0	
<b>Net Cash from Operations</b>		<b>(2,805,943)</b>	<b>(1,336,562)</b>	<b>(981,812)</b>	<b>354,750</b>	
<b>Capital Expenses</b>						
Repayment of Debentures	9	(298,573)	(163,791)	(163,791)	0	0.00%
Transfer to Reserves	7	(317,170)	(39,677)	(39,677)	0	0.00%
Land and Buildings	12	(1,573,857)	(427,857)	(431,003)	(3,146)	(0.74%)
Roads Infrastructure	12	(3,716,871)	(886,562)	(877,059)	9,503	1.07%
Bridges	12	0	0	0	0	
Parks, Garden and Reserves	12	(65,000)	(34,000)	(33,708)	292	0.86%
Footpaths and Cycleways	12	0	0	0	0	
Other Infrastructure	12	(106,085)	(74,085)	(70,447)	3,638	4.91%
Plant and Equipment	12	(430,000)	(65,000)	(64,954)	46	0.07%
Furniture and Equipment	12	(35,000)	(6,500)	(6,620)	(120)	(1.85%)
<b>Total Capital Expenditure</b>		<b>(6,542,556)</b>	<b>(1,697,472)</b>	<b>(1,687,259)</b>	<b>10,213</b>	
<b>Net Cash from Capital Activities</b>		<b>(9,348,499)</b>	<b>(3,034,034)</b>	<b>(2,669,071)</b>	<b>364,963</b>	
<b>Capital Revenues</b>						
Proceeds from New Debentures		0	0	0	0	
Proceeds from Disposal of Assets		156,000	70,000	67,083	(2,917)	(4.17%)
Self-Supporting Loan Principal		53,853	42,870	42,870	0	0.00%
Transfer from Reserves	7	1,380,000	332,289	332,289	0	0.00%
<b>Net Cash from Financing Activities</b>		<b>1,589,853</b>	<b>445,159</b>	<b>442,242</b>	<b>(2,916)</b>	
<b>Total Net Operating + Capital</b>		<b>(7,758,646)</b>	<b>(2,588,875)</b>	<b>(2,226,829)</b>	<b>362,046</b>	
<b>Rate Revenue</b>	8	<b>6,725,471</b>	<b>6,720,803</b>	<b>6,722,735</b>	<b>1,932</b>	
<b>Opening Funding Restricted Grants</b>		<b>182,931</b>	<b>182,931</b>	<b>182,931</b>	<b>0</b>	
<b>Opening Funding Surplus</b>		<b>850,243</b>	<b>850,243</b>	<b>829,665</b>	<b>(20,578)</b>	<b>(2.42%)</b>
<b>Closing Funding Surplus(Deficit)</b>		<b>0</b>	<b>5,165,102</b>	<b>5,508,502</b>	<b>343,400</b>	

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**STATEMENT OF FINANCIAL POSITION**  
**For the period ending 31 January 2020**

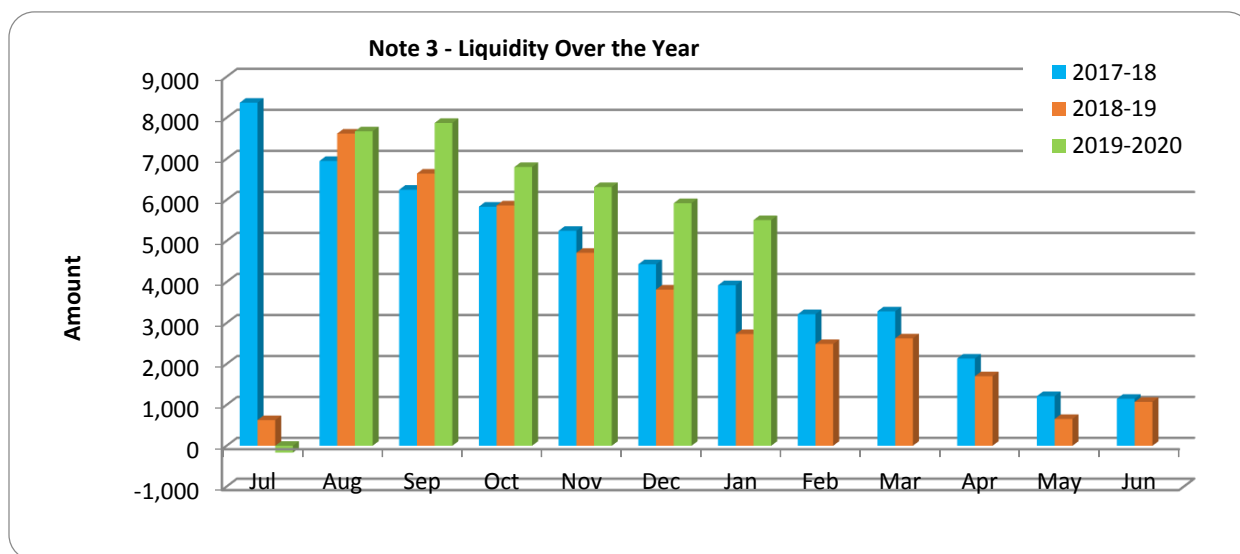
Note 1

	2019-2020 \$	2018-2019 \$
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	8,901,247	8,384,751
Trade and Other Receivables	1,740,224	1,293,796
Inventories	225,367	62,995
<b>TOTAL CURRENT ASSETS</b>	<b>10,866,838</b>	<b>9,741,542</b>
<b>NON-CURRENT ASSETS</b>		
Other Receivables	568,557	568,557
Investments	52,651	52,651
Property, Plant and Equipment	32,633,533	33,630,287
Infrastructure	59,384,136	59,902,490
<b>TOTAL NON-CURRENT ASSETS</b>	<b>92,638,877</b>	<b>94,153,985</b>
<b>TOTAL ASSETS</b>	<b>103,505,715</b>	<b>103,895,527</b>
<b>CURRENT LIABILITIES</b>		
Trade and Other Payables	1,135,422	4,170,549
Long Term Borrowings	134,782	298,573
Provisions	1,124,174	1,124,174
<b>TOTAL CURRENT LIABILITIES</b>	<b>2,394,379</b>	<b>5,593,296</b>
<b>NON-CURRENT LIABILITIES</b>		
Long Term Borrowings	2,111,432	2,111,432
Provisions	103,881	103,881
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>2,215,313</b>	<b>2,215,313</b>
<b>TOTAL LIABILITIES</b>	<b>4,609,692</b>	<b>7,808,609</b>
<b>NET ASSETS</b>	<b>98,896,023</b>	<b>96,086,918</b>
<b>EQUITY</b>		
Retained Surplus	29,374,696	26,272,980
Reserves - Cash Backed	4,211,931	4,504,542
Reserves - Asset Revaluation	65,309,396	65,309,396
<b>TOTAL EQUITY</b>	<b>98,896,023</b>	<b>96,086,918</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 January 2020**

**Note 2: NET CURRENT FUNDING POSITION**

		Positive=Surplus (Negative=Deficit)		
		This Period	Last Period	Same Period Last Year
Note		\$	\$	\$
<b>Current Assets</b>				
	Cash Unrestricted	4,689,316	4,072,454	2,298,172
	Cash Restricted	4,211,931	4,211,411	9,996,902
	Receivables - Rates	1,283,960	1,676,310	1,219,900
	Receivables - Other	145,199	356,648	158,864
	Receivables - Sundry Debtors	311,065	593,028	317,318
	Inventories	225,367	189,640	151,329
		<b>10,866,838</b>	<b>11,099,491</b>	<b>14,142,485</b>
<b>Less: Current Liabilities</b>				
	Payables	(2,394,379)	(2,214,890)	(2,544,910)
	Add Back Self Supporting Loan Adjustment	(10,983)	(27,391)	0
	Add Back Current Leave Provisions	1,124,174	1,124,174	1,002,519
	Add Back Current Loan Liability	134,782	151,136	128,700
		<b>(1,146,405)</b>	<b>(966,971)</b>	<b>(1,413,691)</b>
	Less: Cash Reserves	(4,211,931)	(4,211,411)	(9,996,902)
	<b>Net Current Funding Position</b>	<b>5,508,502</b>	<b>5,921,109</b>	<b>2,731,892</b>



**Comments - Net Current Funding Position**

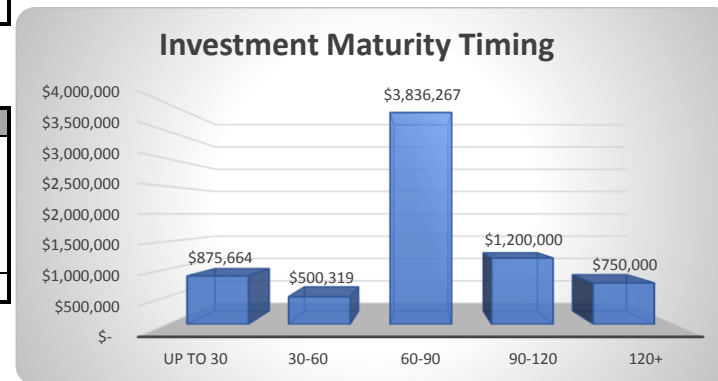
**SHIRE OF DENMARK  
INVESTMENT REPORT  
For the period ending 31 January 2020**

**INVESTMENT REGISTER**

INVESTMENT NO.	TYPE	ACC NO.	DATE INVESTED	MATURITY DATE	FUND	AMOUNT INVESTED	INTEREST RATE	DAYS INVESTED	INSTITUTION
1R	OCD	434085W	31-Jan-20	29-Feb-20	RESTRICTED	\$ 875,664	0.70%	29	WATC
11M	TD	74-949-5332	31-Dec-19	31-Mar-20	RESERVE	\$ 3,180,095	1.55%	91	NAB
13M	TD	35-102-6755	13-Sep-19	13-Mar-20	MUNCIPAL	\$ 750,000	1.72%	182	NAB
16M	TD	98-446-1853	03-Jan-20	03-Apr-20	MUNCIPAL	\$ 700,000	1.55%	91	NAB
17M	TD	38218207	31-Dec-19	30-Mar-20	RESERVE	\$ 156,172	1.49%	90	CBA
18M	TD	25-127-7709	24-Jan-20	24-Feb-20	MUNCIPAL	\$ 500,319	0.75%	31	NAB
19M	TD	12-136-4968	24-Dec-19	24-Feb-20	MUNCIPAL	\$ 500,000	0.90%	62	NAB
20M	TD	25-140-7649	24-Dec-19	24-Mar-20	MUNCIPAL	\$ 500,000	1.55%	91	NAB
<b>TOTAL FUNDS INVESTED</b>						<b>\$ 7,162,250</b>			

PORTFOLIO ANALYSIS				INTEREST EARNED			
Institution	Amount	%	No.		Month Actual	YTD Actual	YTD Budget
National Australia Bank	\$ 6,130,414	85.59%	6	Interest on Denmark East	520	5,932	7,364
CBA	\$ 156,172	2.18%	1	Interest on Investments	5,309	52,821	58,498
WA Treasury Corporation	\$ 875,664	12.23%	1	<b>Total Interest Earned</b>	<b>5,829</b>	<b>58,754</b>	<b>65,862</b>
<b>Total Funds Invested</b>	<b>\$ 7,162,250</b>	<b>100.00%</b>	<b>8</b>				

INVESTMENT FUNDS MOVEMENT	
	Amount
Opening Balance for Month	7,661,411
Add: Funds Invested	
Less: Funds Redeemed	- 504,991
Add: Interest Earned on Investments for Month	5,829
<b>Closing Balance for the Month</b>	<b>7,162,250</b>



**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 January 2020**

**Note 4: CASH AND INVESTMENTS**

	<b>Interest Rate</b>	<b>Unrestricted \$</b>	<b>Restricted \$</b>	<b>Trust \$</b>	<b>Total Amount \$</b>	<b>Institution</b>	<b>Maturity Date</b>
(a) <b>Cash Deposits</b>							
Municipal Bank Account	Variable	1,733,017			1,733,017	NAB	At Call
Trust Bank Account	0.00%			850	850	NAB	At Call
Other Cash On Hand	Nil	2,560			2,560	N/A	On Hand
Other Cash - Bond	Nil	3,420			3,420	N/A	On Hand
<b>Sub Total Cash Deposits</b>		<b>1,738,997</b>	<b>0</b>	<b>850</b>	<b>1,739,847</b>		
(b) <b>Term Deposits</b>							
434085W	0.70%		875,664		875,664	WATC	29-Feb-20
74-949-5332	1.55%		3,180,095		3,180,095	NAB	31-Mar-20
35-102-6755	1.72%	750,000			750,000	NAB	13-Mar-20
98-446-1853	1.55%	700,000			700,000	NAB	03-Apr-20
38218207	1.49%		156,172		156,172	CBA	30-Mar-20
25-127-7709	1.55%	500,319			500,319	NAB	24-Feb-20
12-136-4968	1.49%	500,000			500,000	NAB	24-Feb-20
25-140-7649	0.75%	500,000			500,000	NAB	24-Mar-20
<b>Sub Total Term Deposits</b>		<b>2,950,319</b>	<b>4,211,931</b>	<b>0</b>	<b>7,162,250</b>		
<b>Total Cash &amp; Investments</b>		<b>4,689,316</b>	<b>4,211,931</b>	<b>850</b>	<b>8,902,097</b>		

**NAB** National Australia Bank  
**CBA** Commonwealth Bank of Australia  
**WATC** Western Australian Treasury Corporation

**Comments/Notes - Investments**

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 January 2020**

**Note 5: BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Current Budget Running Balance
	<b>Budget Adoption</b> <b>Permanent Changes</b>		Opening Surplus	\$	\$	\$	\$ 0

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 January 2020**

**Note 5 (a): MAJOR VARIANCES**

For the purposes of Local Government (Financial Management) Regulation 34 regarding levels of variances for financial reporting, a variance of 10% or greater of the annual budget estimates to the end of the month to which the report refers for each program area in the budget, as a level that requires an explanation or report, with a minimum dollar variance of \$10,000.

This same figure is also to be used in the Annual Budget Review to be undertaken after the first six months of the financial year to assess how the budget has progressed and to estimate the end of the financial year position.

A second tier reporting approach shall be a variance of 10% or greater of the annual budget estimates to the end of month to which the report refers for each General Ledger/Job Account in the budget, as a level that requires an explanation, with a minimum dollar variance of \$10,000.

Noting that as Council adopts an annualised Budget, the Director of Corporate and Community Services may vary the month end Budget estimates from time to time to take into consideration the vagaries and variances with respect to project timing and scheduling to allow for more realistic and relevant comparisons to be made, subject to the total of the Council adopted Budget not being altered.

Account No.		Adopted Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	<b>Operating Revenues</b>					
	<b>Governance</b>					
1427203	Reimbursements Income - credit on workers comp premium paid 18/19 & other minor variances	3,000	1,750	8,814	7,064	403.63%
1427613	LGIS Insurance Rebates - unbudgeted additional Good Driver Insurance Premium Rebate & other minor variance to budget	10,000	10,000	15,636	5,636	56.36%
1427703	Sale of Misc. Items - Additional revenue achieved to nominal budget provision	300	175	4,621	4,446	2540.57%
	<b>General Purpose Funding</b>					
1327033	Grants Commission Grants - General (adjustment reduction to final funding allocation for 2019/2020)	293,807	146,902	137,885	(9,018)	(6.14%)
1327103	Grants Commission Grants - Roads (adjustment reduction to final funding allocation for 2019/2020)	276,653	138,326	110,322	(28,005)	(20.25%)
1318043	Rates - Legal Charges Income - additional fees received relating to overdue rates collection	5,000	2,912	13,702	10,790	370.52%
1318143	Rates - Instalment Administration Charges - Additional revenue to budget	43,000	43,000	55,044	12,044	28.01%
	<b>Education &amp; Welfare</b>					
1630013	New Grant received - Lighthouse Project disabilities grant (not budgeted)	0	0	8,500	8,500	100.00%
	<b>Recreation &amp; Culture</b>					
1121053	New Grant received- numbering of Swimming Area & Beaches (not in original budget)	0	0	13,290	13,290	100.00%
	<b>Transport</b>					
1228403	Grant - MRWA Direct - untied grant higher than forecast	111,000	111,000	119,159	8,159	7.35%
1491003	Vehicle Inspection Fee Income - YTD lower than budget prediction	11,000	5,912	1,611	(4,301)	(72.74%)
	<b>Other Property &amp; Services</b>					
1477653	Reimbursement - Workers Comp for employee not budgeted	500	500	30,046	29,546	100.00%
1440823	Plant - insurance claim proceeds not budgeted for	0	0	9,224	9,224	100.00%
1480213	Recoverable Costs Income - insurance claim payout Thornton Park Toilets & other minor variances	18000	10500	27,707	17,207	200.00%

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 January 2020

**Note 5 (a): MAJOR VARIANCES**

Account No.		Adopted Annual Budget	YTD Budget	YTD Actual	Var. \$	Var. %
	<b>Operating Expenses</b>					
	<b>Governance</b>					
Various	Depreciation expense variation	(135,500)	(79,030)	(68,393)	10,637	(13.46%)
Various	Strategic, Corporate and general consulting fee costs - timing of projects and alignment to budget Balance of variance relates to timing of allocations for administration overheads	(52,000)	(20,324)	(6,495)	13,829	(68.04%)
	<b>General Purpose Funding</b>					
1318042	Rate Collection Legal Fees - higher than budgeted. Fees recouped in operating income	(5,000)	(2,912)	(22,966)	(20,054)	688.67%
	<b>Law, Order and Public Safety</b>					
1510502 & 1530502	Depreciation - Cost underestimated due to new equipment attracting higher depreciation amount	(684,564)	(399,322)	(482,218)	(82,896)	20.76%
1540492	Loss on Sale of Assets ESL - Nornalup & Peaceful Bay Fire Truck trucks. Non cash book entry adjustment. (not budgeted)	0	0	(106,782)	(106,782)	100.00%
	<b>Education and Welfare</b>					
Various	Community Development - Employee Costs - Tracking low to YTD budget	(93,176)	(54,009)	(42,856)	11,153	(20.65%)
1610852	Upgrade to Old Post Office - costs funded by Spirit of Play and Men's Shed reimbursement	(1,600)	(1,181)	(19,536)	(18,355)	1554.18%
	<b>Community Amenities</b>					
Various	Depreciation expense variation	(91,251)	(53,221)	(48,292)	4,929	(9.26%)
Various	Planning Dept Program - program tracking under budget	(657,403)	(381,330)	(375,894)	5,436	(1.43%)
Various	Refuse Collection & Waste Manangement - program tracking over budget	(1,285,843)	(755,884)	(799,138)	(43,254)	5.72%
1058102	Cemetary Maintenance - Activity tracking under budget	(66,070)	(32,145)	(12,701)	19,444	(60.49%)
	<b>Recreation &amp; Culture</b>					
1138102	Depreciation expense variation	(627,280)	(365,904)	(380,236)	(14,332)	3.92%
Various	Recreation Centre Mtce Costs tracking under budget	(108,059)	(63,158)	(48,975)	14,183	(22.46%)
1118002	Civic Centre Mtce Costs tracking under budget	(52,086)	(34,628)	(24,681)	9,947	(28.73%)
1138102	Parks & Reserves Mtce Costs tracking under budget	(751,520)	(443,019)	(433,132)	9,887	(2.23%)
1148002	Library building Mtce Costs tracking under budget	(32,297)	(19,388)	(13,113)	6,275	(32.37%)
	<b>Transport</b>					
Various	General Maintenance - Roadworks, Footpaths, Bridges, Depot etc. (tracking under overall)	(1,611,846)	(941,387)	(702,300)	239,087	(25.40%)
1230502	Depreciation Roads Infrastr. Variation	(2,357,311)	(1,395,094)	(1,410,600)	(15,506)	1.11%
	<b>Other Property &amp; Services</b>					
Various	Depreciation expense variation	(498,465)	(290,766)	(256,408)	34,358	(11.82%)
1470832	Workers Compensation Expense incurred over nominal budget - refer income offset	(500)	(295)	(22,985)	(22,690)	7691.51%
1480202	Recoverable Costs Expenditure - refer income offset (Insurance Claim) Balance of variance relates to timing of allocations for overheads, plant operating costs and stock	(18,000)	(10,493)	(32,109)	(21,616)	206.00%



**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 January 2020**

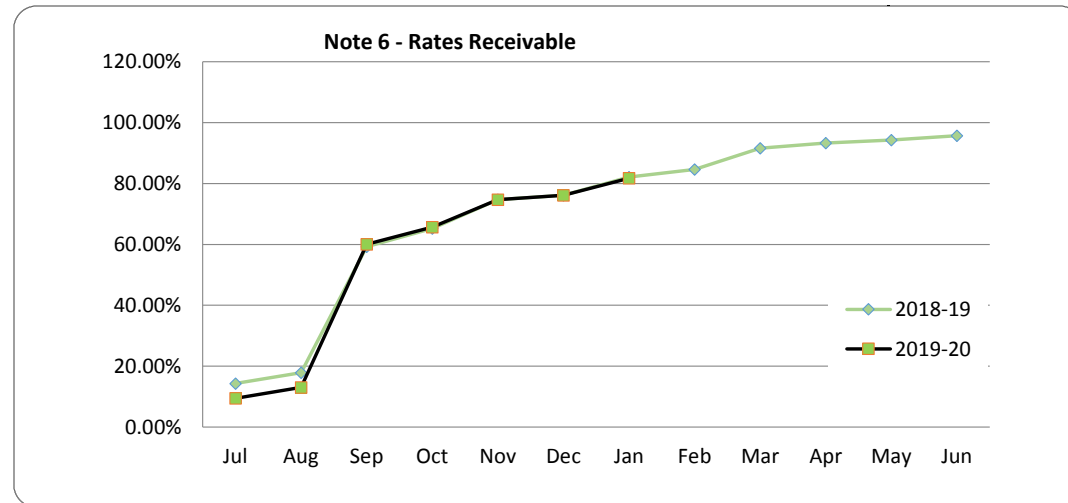
**Note 6: RECEIVABLES**

**Receivables - Rates Receivable**

Opening Arrears Previous Years  
 Levied this year  
Less Collections to date  
 Equals Current Outstanding

**Net Rates Collectable**  
 % Collected

	31 January 2020	30 June 2019
	\$	\$
Opening Arrears Previous Years	300,002	381,314
Levied this year	6,722,735	6,443,951
<u>Less</u> Collections to date	(5,738,776)	(6,525,263)
Equals Current Outstanding	<b>1,283,960</b>	<b>300,002</b>
<b>Net Rates Collectable</b>	<b>1,283,960</b>	<b>300,002</b>
% Collected	81.72%	95.60%

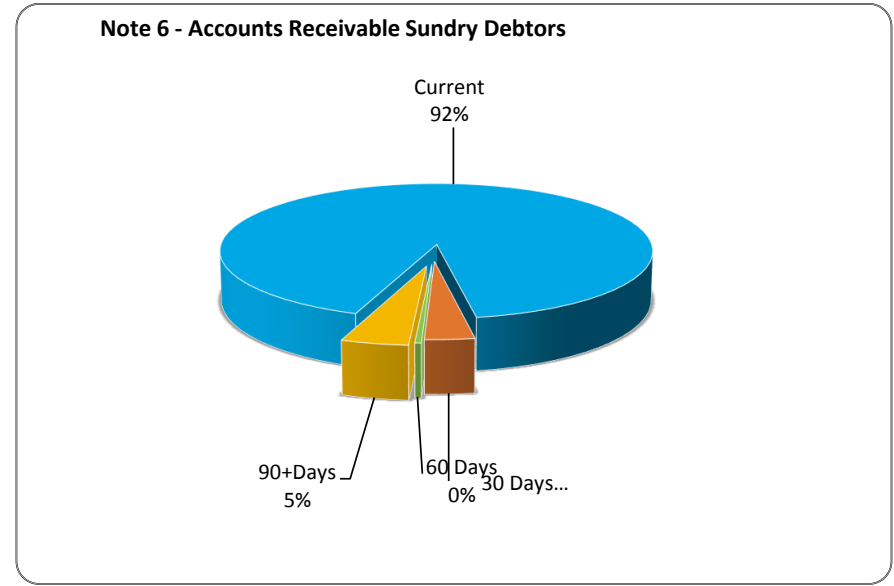


**Comments/Notes - Receivables Rates**

**Receivables - Sundry Debtors**

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Sundry Debtors - General	285,586	10,262	1,333	13,884
<b>Total Receivables - Sundry Debtors</b>				<b>311,065</b>

Amounts shown above include GST (where applicable)



**Comments/Notes - Receivables General**

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 January 2020**

**Note 7: Cash Backed Reserve**

Name	Adopted Budget Opening Balance	Actual Opening Balance	Adopted Budget Interest Earned	Actual Interest Earned	Adopted Budget Transfers In (+)	Actual Transfers In (+)	Adopted Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Adopted Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
Lime Quarry Rehabilitation Reserve	327,085	327,085	4,906	3,342	50,000	0	0	0		381,991	330,427
Parry Inlet Reserve	245,495	245,495	3,682	2,508	0	0	(59,000)	0		190,177	248,003
Cemetery Reserve	2,071	2,071	31	21	0	0	0	0		2,102	2,093
Employee Leave Entitlements Reserve	438,523	438,523	6,578	4,481	0	0	0	0		445,101	443,004
Land & Building Reserve	329,406	329,406	4,941	3,366	90,000	0	(100,000)	0		324,348	332,772
Plant Replacement Reserve	578,065	578,065	8,671	5,906	0	0	0	0		586,736	583,971
Waste Services Reserve	600,188	600,188	9,003	6,133	50,000	0	(28,000)	0		631,191	606,321
Parks and Gardens Reserve	77,243	77,243	1,159	789	0	0	0	0		78,402	78,032
Aquatic Facility Development Reserve	99,617	99,617	1,494	1,018	0	0	(15,000)	0		86,111	100,635
Lionsville Reserve	314,964	314,964	4,724	3,218	0	0	(58,000)	0		261,688	318,182
Peaceful Bay Reserve	94,324	94,324	1,415	964	25,000	0	0	0		120,739	95,288
Rivermouth Caravan Park Reserve	84,266	84,266	1,264	861	10,000	0	0	0		95,530	85,127
Peaceful Bay Caravan Park Reserve	47,133	47,133	707	482	10,000	0	0	0		57,840	47,614
Recreation Centre Reserve	64,142	64,142	962	655	20,000	0	0	0		85,104	64,797
Denmark East Development Reserve	1,107,368	1,202,020	12,633	5,932	0	0	(1,120,000)	(332,289)		0	875,664
	<b>4,409,890</b>	<b>4,504,543</b>	<b>62,170</b>	<b>39,677</b>	<b>255,000</b>	<b>0</b>	<b>(1,380,000)</b>	<b>(332,289)</b>		<b>3,347,060</b>	<b>4,211,931</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 January 2020

**Note 8: RATING INFORMATION**

	Rate in \$	Number of Properties	Rateable Value \$	Actual Rate Revenue \$	Budget Interim Rates \$	Budget Back Rates \$	Total Adopted Rate Revenue \$	Adopted Budget Rate Revenue \$	Actual YTD Interim Rates \$	Actual YTD Back Rates \$	Actual YTD Total Revenue \$
<b>RATE TYPE</b>											
<b>Differential General Rate</b>											
<b>GRV</b>											
Residential Developed	0.096428	1,456	22,181,830	3,954,992	10,000	3,000	2,151,948	2,151,948	10,582	(318)	3,965,256
Business/Commercial Developed	0.103483	130	5,117,977	0	0	0	529,626	529,626	0	0	0
Lifestyle Developed	0.096735	507	8,473,010	0	0	0	819,640	819,640	0	0	0
Rural Developed	0.103791	148	2,493,366	0	0	0	258,788	258,788	0	0	0
Holiday Use Developed	0.107881	117	1,927,952	0	0	0	207,990	207,990	0	0	0
Residential Vacant	0.192243	117	994,260	467,581	0	0	191,140	191,140	0	0	467,581
Business/Commercial Vacant	0.146228	18	235,575	0	0	0	34,448	34,448	0	0	0
Rural Vacant	0.146228	6	106,100	0	0	0	15,515	15,515	0	0	0
Lifestyle Vacant	0.182017	160	1,244,270	0	0	0	226,478	226,478	0	0	0
<b>UV</b>											
UV Base	0.004857	458	228,200,000	1,245,924	0	0	1,108,368	1,108,368	0	0	1,245,924
UV Additional Use 1	0.005343	34	14,291,999	0	0	0	76,361	76,361	0	0	0
UV Additional Use 2	0.005829	10	4,856,000	0	0	0	28,305	28,305	0	0	0
UV Additional Use 3	0.006315	8	3,532,000	0	0	0	22,303	22,303	0	0	0
UV Additional Use 4	0.006800	3	1,557,000	0	0	0	10,587	10,587	0	0	0
<b>Sub-Totals</b>		3,172	295,211,339	5,668,497	10,000	3,000	5,681,497	5,681,497	10,582	(318)	5,678,761
<b>Minimum Payment</b>	<b>Minimum \$</b>										
<b>GRV</b>											
Residential Developed	1,097.00	394	2,968,598	674,091	0	0	432,218	432,218	0	0	674,091
Business/Commercial Developed	1,220.00	125	670,970	0	0	0	152,500	152,500	0	0	0
Lifestyle Developed	1,125.00	45	361,516	0	0	0	50,625	50,625	0	0	0
Rural Developed	1,125.00	28	179,261	0	0	0	31,500	31,500	0	0	0
Holiday Use Developed	1,208.00	6	37,505	0	0	0	7,248	7,248	0	0	0
Residential Vacant	997.00	115	385,069	167,364	0	0	114,655	114,655	0	0	167,364
Business/Commercial Vacant	950.00	6	14,050	0	0	0	5,700	5,700	0	0	0
Rural Vacant	1,109.00	1	6,550	0	0	0	1,109	1,109	0	0	0
Lifestyle Vacant	1,020.00	45	222,292	0	0	0	45,900	45,900	0	0	0
<b>UV</b>											
UV Base	1,343.00	133	26,291,101	202,519	0	0	178,619	178,619	0	0	202,519
UV Additional Use 1	1,477.00	14	1,018,100	0	0	0	20,678	20,678	0	0	0
UV Additional Use 2	1,611.00	2	477,000	0	0	0	3,222	3,222	0	0	0
UV Additional Use 3	1,745.00	0	0	0	0	0	0	0	0	0	0
UV Additional Use 4	1,879.00	0	0	0	0	0	0	0	0	0	0
<b>Sub-Totals</b>		914	32,632,012	1,043,974	0	0	1,043,974	1,043,974	0	0	1,043,974
UV Pastoral Concession		4,086	327,843,351	6,712,471			6,725,471				6,722,735
Waiver & Concessions							0				0
<b>Amount from General Rates</b>							(50,965)				(45,429)
Ex-Gratia Rates							6,674,506				6,677,306
Specified Area Rates							0				0
<b>Totals</b>							6,674,506				6,677,306

**Comments - Rating Information**

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 January 2020

**Note 9. INFORMATION ON BORROWINGS**

(a) Debenture Repayments

Particulars	Principal 1-Jul-19	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments		Interest Rate	Maturity Date
			YTD Actual	Adopted Budget	YTD Actual	Adopted Budget	YTD Actual	Adopted Budget		
			\$	\$	\$	\$	\$	\$		
123 Lionsville S/Supporting	28,741		28,741	28,741	-0	0	696	698	7.98%	10-Feb-20
129 Scouts S/Supporting	16,736		3,348	3,348	13,388	13,388	548	944	5.84%	21-Jul-23
131 Visitors Centre	100,980		15,434	31,401	85,546	69,579	3,900	7,255	6.91%	28-Jun-22
142 Lionsville	411,447		13,682	27,834	397,765	383,613	11,729	30,362	6.88%	12-Nov-29
143 Airport	42,703		2,987	6,067	39,716	36,636	1,491	2,875	6.26%	30-Jun-25
144 Recreation Centre Expansion	9,640		4,749	9,640	4,891	0	338	516	5.96%	30-Jun-20
145 Recreation - Tennis Club	8,162		4,021	8,162	4,141	0	287	437	5.96%	30-Jun-20
147 Recreation - Football Clubrooms	157,042		5,036	10,232	152,006	146,810	5,547	10,907	6.37%	30-Jun-30
148 Football Clubrooms S/Supporting	3,856		1,900	3,856	1,956	0	135	206	5.96%	30-Jun-20
152 Purchase Reserve 27101	308,054		8,926	18,121	299,128	289,933	10,364	20,419	6.04%	30-Jun-31
153 Photovoltaic System	13,976		6,918	13,976	7,058	0	204	1,015	4.06%	06-Apr-20
156 Purchase Rubbish Truck	107,761		26,204	52,893	81,557	54,868	1,899	3,982	3.70%	16-May-21
157 Riverside Club S/Supporting	399,632		8,881	17,908	390,751	381,724	6,089	13,750	3.80%	12-May-36
159 Riverside Club Stage 1	444,739		9,657	19,465	435,082	425,274	3,110	16,482	3.11%	13-Aug-36
158 Purchase Lot 228, Reserve 18587	356,535		23,307	46,929	333,228	309,606	5,269	13,162	2.70%	01-Jun-26
	2,410,005	0	163,791	298,573	2,246,213	2,111,432	51,604	123,010		

No new debentures were raised during the reporting period.

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 January 2020

**Note 10: GRANTS AND CONTRIBUTIONS**

Program/Details GL	Grant Provider	Approval	2019-2020 Adopted Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
							Received	Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
<b>GENERAL PURPOSE FUNDING</b>								
Grants Commission - General	WALGGC	Y	293,807	0	293,807	0	137,885	155,923
Grants Commission - Roads	WALGGC	Y	276,653	0	276,653	0	110,322	166,332
Pens Deferred Rates Int Grant	Office of State Revenue	Y	850	0	850		787	63
<b>GOVERNANCE</b>								
Grants Governance	Dept. of Communities	Y	700	0	700	0	0	700
<b>LAW, ORDER, PUBLIC SAFETY</b>								
Grant - Bushfire Risk Management Planning Pro	Dept. of Fire & Emergency Serv.	Y	457,500	0	457,500	0	325,627	131,874
Operating Bush Fire Brigade	Dept. of Fire & Emergency Serv.	Y	173,596	0	173,596	0	107,946	65,651
Emergency Services Levy - Buildings	Dept. of Fire & Emergency Serv.	Y	385,135	0	0	385,135	339,291	45,844
Operating SES	Dept. of Fire & Emergency Serv.	Y	17,015	0	17,015	0	8,625	8,390
<b>EDUCATION AND WELFARE</b>								
Grant - Youth Services Programs	Dept. of Communities	Y	12,000	0	12,000	0	0	12,000
Grant - Denmark Youth Festival	Dept. of Communities	Y	11,000	0	11,000	0	0	11,000
Income - Youth Support Service	Dept. of Communities	Y	30,000	0	30,000	0	22,695	7,305
<b>COMMUNITY AMENITIES</b>								
Grant - Safer Community Fund	Dept. of Industries	Y	6,004	0	0	6,004	4,504	1,500
Grant - Sustainability Projects - Works	Dept. Regional Development	Y	2,247	0	2,247	0	2,248	0
<b>RECREATION AND CULTURE</b>								
Grants - Halls and Civic Centre	LotteryWest & Federal Funding	Y	321,800	0	0	321,800	0	321,800
Grant - Dept.& Recreation	Dept Sport & Recreation	Y	34,000	0	34,000	0	10,000	24,000
Grant - Recreation Facilities Infrastructure	Dept Sport & Recreation	Y	24,000	0	0	24,000	0	24,000
Grant - Swimming Areas & Beaches	Dept Sport & Recreation	Y	0	0	0	0	13,290	0
Grants - Library Childrens Book Week	Childrens Book Council Of Aust.	Y	0	0	0	0	1,045	0
<b>TRANSPORT</b>								
Grant - MRWA Direct	Main Roads WA	Y	111,000	0	111,000	0	119,159	0
Grant - Roadwise Group	Main Roads WA	Y	500	0	500	0	400	100
Commodity Routes Supplementary Funding (ex	Main Roads WA	Y	366,667	0	0	366,667	293,304	73,363
MRWA Project Grants	Main Roads WA	Y	559,999	0	0	559,999	333,332	226,667
Grant - Specific Bridges	Main Roads WA	Y	720,000	0	0	720,000	240,000	480,000
Grant - MRWA Blackspot	Main Roads WA	Y	49,734	0	0	49,734	10,400	39,334
Grant - Roads to Recovery	Roads to Recovery	Y	256,000	0	0	256,000	30,000	226,000
Grant - Airport Upgrade	Federal Funding	Y	26,435	0	0	26,435	0	26,435
<b>TOTALS</b>			<b>4,136,642</b>	<b>0</b>	<b>1,420,868</b>	<b>2,715,774</b>	<b>2,110,858</b>	<b>2,048,279</b>
	Operating				1,420,868		860,026	
	Non-operating				2,715,774		1,250,831	
			<b>4,136,642</b>				<b>2,110,858</b>	

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 January 2020**

**Note 11: TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-19	Amount Received	Amount Paid	Closing Balance 31-Jan-20
	\$	\$		\$
Police Licensing	1	757,885	(757,886)	0
Bush Fire Command & Support Vehicle	1,814	0	(1,814)	0
Public Open Space Contributions	161,917	0	(161,917)	0
Parks & Trails Bond	850	0	0	850
Councillor Election Nomination Fees	0	1,120	(1,120)	0
	<b>164,581</b>	<b>759,005</b>	<b>(922,737)</b>	<b>850</b>

**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the period ending 31 January 2020

**Note 12: CAPITAL ACQUISITIONS**

Assets		Current Annual Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over) Under
<b>Land and Buildings</b>							
<b>Law, Order And Public Safety</b>							
Ocean Beach Fire Station	55221	360,135	306,135	305,996	0	305,996	139
Install Solar Panel Systems - Various Fire Sheds	55223	25,000	0	0	0	0	0
<b>Housing</b>							
Remediation - Hardy Street Property	1076004	450,000	12,000	11,844	80,632	92,476	156
<b>Community Amenities</b>							
Eco Toilet - Peaceful Bay Waste Transfer Station	20001	10,000	0	0	4,355	4,355	0
Renovations - Poddy Shot Ablutions	50151	12,000	0	0	0	0	0
Renovations - Thornton Park Ablutions	50152	55,000	21,000	20,944	4,091	25,035	56
<b>Recreation And Culture</b>							
McClean Oval - Clubhouse Upgrade	50081	20,000	0	0	17,678	17,678	0
Plane Tree Precinct	50210	541,722	41,722	46,656	436,242	482,898	(4,934)
Denmark Museum - Renovations	50075	30,000	5,000	5,228	13,355	18,583	(228)
Old Hospital Morgue - Renovations	50076	20,000	0	0	6,523	6,523	0
Renovations - Yacht Club Ablutions	50082	5,000	0	0	0	0	0
<b>Economic Services</b>							
Ablution Block Upgrades	55020	45,000	42,000	40,334	1,818	42,152	1,666
<b>Total Land and Buildings</b>		<b>1,573,857</b>	<b>427,857</b>	<b>431,003</b>	<b>564,693</b>	<b>995,696</b>	<b>(3,146)</b>
<b>Plant and Equipment</b>							
<b>Community Amenities</b>							
Cardboard Baler - McIntosh Road Transfer Station	1021054	18,000	0	0	0	0	0
<b>Recreation And Culture</b>							
Purchase Plant - Recreation (Mower)	1131054	15,000	8,000	7,955	0	7,955	45
<b>Transport</b>							
Purchase of Plant	1231054	382,000	42,000	45,004	335,435	380,439	(3,004)
<b>Economic Services</b>							
Outlander ATV Bike - Parry Beach	1361054	15,000	15,000	11,995	0	11,995	3,005
<b>Total Plant and Equipment</b>		<b>430,000</b>	<b>65,000</b>	<b>64,954</b>	<b>335,435</b>	<b>400,389</b>	<b>46</b>
<b>Furniture and Equipment</b>							
<b>Governance</b>							
Administration Building Refurbishments	1421104	35,000	6,500	6,620	17,037	23,657	(120)
<b>Total Furniture and Equipment</b>		<b>35,000</b>	<b>6,500</b>	<b>6,620</b>	<b>17,037</b>	<b>23,657</b>	<b>(120)</b>
<b>Roads Infrastructure</b>							
<b>Transport</b>							
Fernley Road Bridge - MRWA	50323	720,000	0	0	0	0	0
Council Construction - Rail Trail Bridge	50040	200,000	0	400	0	400	(400)
Council Construction - Drainage Renewal	50030	50,000	18,587	7,406	8,629	16,035	11,181
Council Construction - Boobook Close	50050	15,000	0	0	0	0	0
Council Construction - Escort Close	50060	6,871	1,943	0	0	0	1,943
Council Construction - CBD Carparks Upgrades	50080	10,000	0	0	0	0	0
Council Construction - WOW Trail Pathway Renewal	50070	100,000	0	0	0	0	0
MRWA Project - Campbell Road	50307	197,000	11,162	0	108,190	108,190	11,162
MRWA Project - McLeod Road	50354	410,000	314,101	333,617	22,055	355,672	(19,516)
MRWA Project - Reseal Parker Road SLK 3.41 to 5.41	50306	233,000	33,233	20,044	998	21,042	13,189
Blackspot - Kernotts Road	50622	30,000	0	0	30,559	30,559	0
Blackspot - Kordabup / Fernley / Scotsdale Road	50623	36,000	7,924	14	4,263	4,277	7,910
Blackspot - Ficofilia / Peaceful Bay Road	50624	39,000	12,793	0	4,263	4,263	12,793
Comm Route - Happy Valley Road	50321	550,000	233,488	253,040	39,501	292,541	(19,552)
Denmark East Development Project - Civil Works Roads	51522	1,120,000	253,331	262,537	112,727	375,265	(9,206)
Denmark East Development Project - Civil Works Roads		0	0	0	0	0	0
Denmark East Development Project - Civil Works Roads		0	0	0	0	0	0
Denmark East Development Project - Civil Works Roads		0	0	0	0	0	0
<b>Total Roads Infrastructure</b>		<b>3,716,871</b>	<b>886,562</b>	<b>877,059</b>	<b>331,186</b>	<b>1,208,245</b>	<b>9,503</b>

SHIRE OF DENMARK  
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
 For the period ending 31 January 2020

Note 12: CAPITAL ACQUISITIONS

Assets		Current Annual Budget	Current YTD Budget	YTD Actual	Purchase Orders Outstanding	Total YTD Committed	Variance (Over Under)
Bridges							
Transport							
<b>Total Bridges</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Parks, Garden and Reserves							
Recreation And Culture							
McLean Oval Infrastructure	50197	40,000	32,000	31,708	0	31,708	292
Upgrade Town Entry Statements	51671	25,000	2,000	2,000	6,780	8,780	0
<b>Total Parks, Garden and Reserves</b>		<b>65,000</b>	<b>34,000</b>	<b>33,708</b>	<b>6,780</b>	<b>40,488</b>	<b>292</b>
Footpaths and Cycleways							
<b>Total Footpaths and Cycleways</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Other Infrastructure							
Community Amenities							
CCTV Installation	20000	21,215	21,215	20,372	0	20,372	843
Upgrade Fish Cleaning Facilities	51129	32,000	0	0	0	0	0
Transport							
Airport Lighting Upgrade	54001	52,870	52,870	50,076	455	50,530	2,794
<b>Total Other Infrastructure</b>		<b>106,085</b>	<b>74,085</b>	<b>70,447</b>	<b>455</b>	<b>70,902</b>	<b>3,638</b>
Summary of Capital Acquisitions							
Land and Buildings		1,573,857	427,857	431,003	564,693	995,696	(3,146)
Plant and Equipment		430,000	65,000	64,954	335,435	400,389	46
Furniture and Equipment		35,000	6,500	6,620	17,037	23,657	(120)
Roads Infrastructure		3,716,871	886,562	877,059	331,186	1,208,245	9,503
Bridges		0	0	0	0	0	0
Parks, Garden and Reserves		65,000	34,000	33,708	6,780	40,488	292
Footpaths and Cycleways		0	0	0	0	0	0
Other Infrastructure		106,085	74,085	70,447	455	70,902	3,638
<b>Capital Expenditure Total</b>		<b>5,926,813</b>	<b>1,494,004</b>	<b>1,483,791</b>	<b>1,255,586</b>	<b>2,739,378</b>	<b>10,213</b>
			% Completed	25.04%		46.22%	



**SHIRE OF DENMARK**  
**STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING**  
For the period ending 31 January 2020

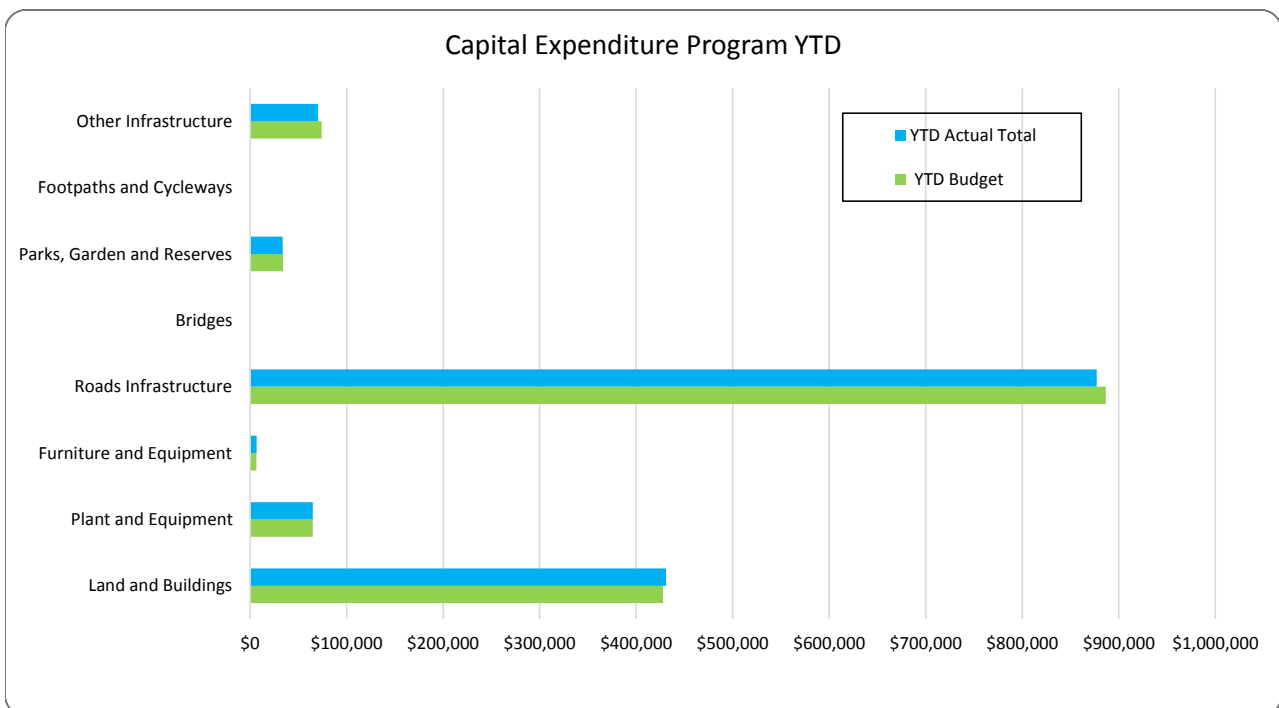
**Note 13: CAPITAL ACQUISITIONS and FUNDING**

Capital Acquisitions	Note	YTD Actual Total (a)	YTD Budget		
			YTD Budget (b)	Adopted Annual Budget 2019-2020	Variance (b) - (a)
		\$	\$	\$	\$
Land and Buildings	12	431,003	427,857	1,573,857	3,146
Plant and Equipment	12	64,954	65,000	430,000	(46)
Furniture and Equipment	12	6,620	6,500	35,000	120
Roads Infrastructure	12	877,059	886,562	3,716,871	(9,503)
Bridges	12	0	0	0	0
Parks, Garden and Reserves	12	33,708	34,000	65,000	(292)
Footpaths and Cycleways	12	0	0	0	0
Other Infrastructure	12	70,447	74,085	106,085	(3,638)
<b>Capital Expenditure Totals</b>		<b>1,483,791</b>	<b>1,494,004</b>	<b>5,926,813</b>	<b>(10,213)</b>

**Funded By:**

Capital Grants and Contributions	1,250,831	1,257,805	2,715,774	6,974
Borrowings	0	0	0	0
Other (Disposals & C/Fwd)	67,083	70,000	156,000	(2,917)
Total Own Source Funding - Cash Backed Reserves	332,289	332,289	891,866	0
Own Source Funding - Operations	(166,412)	(166,090)	2,163,173	(322)
<b>Capital Funding Total</b>	<b>1,483,791</b>	<b>1,494,004</b>	<b>5,926,813</b>	<b>(10,213)</b>

Comments and graphs



**SHIRE OF DENMARK**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the period ending 31 January 2020**

**Note 13: CAPITAL DISPOSALS**

Actual YTD Profit/(Loss) of Asset Disposal			Disposals	Current Budget			Comments
Net Value	Proceeds	Profit (Loss)		Adopted Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$		\$	\$	\$	
			<b>Plant and Equipment</b>				
0	0	0	Replacement Outlander ATV Bike - DE 6643	1,000	0	0	not yet sold
0	0	0	Purchase Zero Turn Mower	0	0	0	
21,712	12,307	(9,405)	Sale of Toyota Coaster Bus - DE 2044	(12,700)	(9,405)	3,295	
13,509	10,000	(3,509)	Replacement Misubishi Utility - DE 6226	(2,400)	(3,509)	(1,109)	
0	0	0	Replacement Hino Tip Truck - DE 1490	(11,000)	0	0	not yet sold
0	0	0	Replacement Skid Steer Loader - DE 10863	(17,800)	0	0	not yet sold
0	0	0	Replacement Loader - DE 896	(21,000)	0	0	not yet sold
164,243	44,776	(119,467)	Sale of Grader - DE 245	(111,000)	(119,467)	(8,467)	
62,225	0	(62,225)	Sale of Bushfire Truck - Normalup	0	(62,225)	(62,225)	
44,558	0	(44,558)	Sale of Bushfire Truck - Peaceful Bay	0	(44,558)	(44,558)	
<b>306,247</b>	<b>67,083</b>	<b>(239,164)</b>		<b>(174,900)</b>	<b>(239,164)</b>	<b>(113,064)</b>	

**Comments - Capital Disposal/Replacements**